JHL/SJ/2026/79 **November 05, 2026**

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	BSE Limited, Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
Symbol: JUNIPER	**Scrip Code: 544129**

Sub.: Outcome of Board Meeting

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/ Madam,

This is to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of Juniper Hotels Limited (the "Company") at their meeting held on **Thursday, November 05, 2026** (i.e., today), has *inter alia* considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026.

Accordingly, we are submitting herewith Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2026, along with the Limited Review Report thereon issued by our Statutory Auditors, S R B C & CO LLP.

The meeting of Board of Directors commenced at 9:45 a.m. and concluded at 12:15 p.m.

This intimation is also being made available on the website of the Company at www.juniperhotels.com.

This is for your information, record, and appropriate dissemination.

Thanking You,

For Juniper Hotels Limited

Sandeep Laxmikant Joshi

Digitally signed by Sandeep Laxmikant Joshi
Date: 2026.11.05 12:26:11 +05'30'

Sandeep L. Joshi
Company Secretary and Compliance Officer

Encl: a/a

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Juniper Hotels Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Juniper Hotels Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Juniper Hotels Limited	Holding Company
Chartered Hotels Private Limited	Subsidiary Companies
Chartered Hampi Hotels Private Limited	
Mahima Holding Private Limited	
Jenipro Hotels Private Limited	
Juniper Hospitality Assets Private Limited	

SRBC & CO LLP MUMBAI CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of five subsidiaries, whose unaudited interim financial results include total assets of Rs. 53,324.33 Lakhs as at September 30, 2026, total revenues of Rs. 2,901.90 Lakhs and Rs. 6,037.76 Lakhs, total net loss after tax of Rs. 108.22 Lakhs and Rs. 36.33 Lakhs, and total comprehensive loss of Rs. 112.82 Lakhs and total comprehensive income of Rs. 2.58 Lakhs for the quarter and six months period ended September 30, 2026, respectively, and net cash inflows of Rs. 147.07 Lakhs for the period from April 01, 2026 to September 30, 2026 as considered in the Statement which have been reviewed by their respective independent auditors.

   The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003





per Aruna Kumaraswamy
Partner
Membership No.: 219350
UDIN: 26219350EONGFR4923
Place: Mumbai
Date: November 05, 2026

JUNIPER HOTELS

JUNIPER HOTELS LIMITED
CIN: L55101MH1985PLC152863
Registered Office: Off Western Express Highway, Santacruz East, Mumbai 400 055
Email: complianceofficer@juniperhotels.com
Website: www.juniperhotels.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months Ended September 30, 2026

(₹ In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	Sep 30, 2025 (Unaudited)	Sep 30, 2026 (Unaudited)	Sep 30, 2025 (Unaudited)	Mar 31, 2026 (Audited)
	Income						
I	Revenue from operations	24,953.10	24,953.21	23,032.23	49,906.31	45,106.41	1,04,768.13
II	Other income	856.81	267.08	470.06	1,123.89	1,120.94	2,139.43
III	**Total income (I + II)**	**25,809.91**	**25,220.29**	**23,502.29**	**51,030.20**	**46,227.35**	**1,06,907.56**
IV	**Expenses**						
	Food and beverages consumed	1,951.03	1,908.58	1,842.61	3,859.61	3,582.57	7,834.89
	Employee benefits expense	4,977.80	4,986.28	4,739.87	9,964.08	9,136.70	18,564.71
	Finance costs	1,526.06	1,797.00	3,027.78	3,323.06	5,268.91	9,659.18
	Depreciation and amortization expense	2,670.38	2,610.70	2,952.50	5,281.08	5,846.85	11,217.06
	Other expenses	9,744.69	9,434.06	8,187.57	19,178.75	16,140.22	36,103.29
	Total expenses (IV)	**20,869.96**	**20,736.62**	**20,750.33**	**41,606.58**	**39,975.25**	**83,379.13**
V	**Profit before exceptional items and tax (III - IV)**	**4,939.95**	**4,483.67**	**2,751.96**	**9,423.62**	**6,252.10**	**23,528.43**
VI	**Exceptional Items - Expenses (Refer note 2)**	-	-	378.56	-	2,092.74	4,332.77
VII	**Profit before tax (V - VI)**	**4,939.95**	**4,483.67**	**2,373.40**	**9,423.62**	**4,159.36**	**19,195.66**
VIII	**Tax expense**						
	Current tax	-	-	-	-	-	-
	Deferred tax charge	1,222.47	1,157.71	692.37	2,380.18	1,578.15	5,034.32
	Total tax expenses (VIII)	**1,222.47**	**1,157.71**	**692.37**	**2,380.18**	**1,578.15**	**5,034.32**
IX	**Profit for the period / year (VII - VIII)**	**3,717.48**	**3,325.96**	**1,681.03**	**7,043.44**	**2,581.21**	**14,161.34**
X	**Other Comprehensive Income**						
	Items that are not to be reclassified to profit or loss in subsequent periods						
	(a) Remeasurement gain / (loss) on the defined benefit plans	132.52	(14.93)	(62.18)	117.59	(157.87)	15.46
	(b) Income tax effect on (a) above	(56.77)	27.17	15.65	(29.60)	39.74	(3.89)
	(c) Equity Instruments through Other Comprehensive Income	0.29	1.04	1.24	1.33	0.80	0.60
	(d) Income tax effect on (c) above	(0.04)	(0.15)	(0.14)	(0.19)	(0.09)	(0.09)
	Other Comprehensive Income for the period / year, net of tax (X)	**76.00**	**13.13**	**(45.43)**	**89.13**	**(117.42)**	**12.08**
XI	**Total Comprehensive Income for the period / year, net of tax (IX + X)**	**3,793.48**	**3,339.09**	**1,635.60**	**7,132.57**	**2,463.79**	**14,173.42**
	Profit for the period attributable to:						
	- Owners of the Company	3,717.39	3,325.86	1,680.91	7,043.25	2,581.02	14,160.84
	- Non-controlling interests	0.09	0.10	0.12	0.19	0.19	0.50
	Other comprehensive income for the period attributable to:						
	- Owners of the Company	76.00	13.12	(45.45)	89.12	(117.43)	12.09
	- Non-controlling interests	-#	0.01	0.02	0.01	0.01	(0.01)
	Total comprehensive income for the period attributable to:						
	- Owners of the Company	3,793.39	3,338.98	1,635.46	7,132.37	2,463.59	14,172.93
	- Non-controlling interests	0.09	0.11	0.14	0.20	0.20	0.49
XII	**Paid-up equity share capital (Face value ₹ 10/- per share)**	22,250.24	22,250.24	22,250.24	22,250.24	22,250.24	22,250.24
XIII	**Other equity**						2,64,592.57
XIV	**Earnings per equity share (Face value of ₹ 10/- per share)**	*	*	*	*	*	
	Basic and diluted (₹)	1.67	1.49	0.76	3.17	1.16	6.36
	* Not annualised						

Amount is below the rounding off norms adopted by the Group.

Juniper Hotels Limited Mumbai

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MUMBAI

JUNIPER HOTELS

JUNIPER HOTELS LIMITED

CIN: L55101MH1985PLC152863

Statement of Consolidated Assets and Liabilities

Particulars	As at Sep 30, 2026 (Unaudited) (₹ in Lakhs)	As at Mar 31, 2026 (Audited) (₹ in Lakhs)
I ASSETS		
Non-Current Assets		
Property, plant and equipment	2,92,787.18	2,95,691.03
Capital work-in-progress	45,593.49	34,446.25
Right-of-use assets	38,788.97	39,275.19
Goodwill	23,343.35	23,343.35
Other intangible assets	45.05	53.24
Financial assets		
- Investments	12.55	11.23
- Loans	1,049.40	-
- Other financial assets	3,017.69	3,129.15
Income tax assets (net)	3,795.45	5,080.09
Deferred tax assets (net)	128.49	2,538.46
Other non-current assets	7,824.93	5,888.30
	4,16,386.55	**4,09,456.29**
Current Assets		
Inventories	823.50	1,060.54
Financial assets:		
- Investments	63.97	7,343.53
- Trade receivables	6,354.89	5,464.25
- Cash and cash equivalents	3,362.51	1,085.98
- Other balances with Banks	15.51	15.19
- Loans	-	1,000.66
- Other financial assets	4,060.90	1,037.70
Other current assets	3,261.78	2,745.82
	17,943.06	**19,753.67**
Total Assets	**4,34,329.61**	**4,29,209.96**
II EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	22,250.24	22,250.24
Other equity	2,71,724.94	2,64,592.57
Equity attributable to owners of the Parent	**2,93,975.18**	**2,86,842.81**
Non-Controlling Interest	2.51	2.31
Total Equity	**2,93,977.69**	**2,86,845.12**
LIABILITIES		
Non-Current Liabilities		
Financial liabilities:		
- Borrowings	62,406.51	66,369.37
- Lease liabilities	44,453.54	43,587.08
- Other financial liabilities	602.63	393.32
Provisions	1,690.38	1,611.34
Deferred tax liabilities (net)	393.03	393.03
Other non-current liabilities	64.97	25.13
	1,09,611.06	**1,12,379.27**
Current Liabilities		
Financial liabilities:		
- Borrowings	7,890.72	7,502.68
- Lease liabilities	1,057.72	1,906.88
- Trade payables		
- Total outstanding dues of micro and small enterprises	1,097.90	1,259.38
- Total outstanding dues of creditors other than micro and small enterprises	7,051.85	8,585.06
- Other financial liabilities	5,246.42	4,210.21
Provisions	1,755.35	1,875.84
Other current liabilities	6,640.90	4,645.52
	30,740.86	**29,985.57**
Total Liabilities	**1,40,351.92**	**1,42,364.84**
Total Equity and Liabilities	**4,34,329.61**	**4,29,209.96**

Juniper Hotels Limited Mumbai

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SRBC & CO LLP MUMBAI

JUNIPER HOTELS

JUNIPER HOTELS LIMITED

CIN: L55101MH1985PLC152863

Consolidated Statement of Cash Flows

Particulars	For the six months ended Sep 30, 2026 (Unaudited) (₹ in Lakhs)	For the six months ended Sep 30, 2025 (Unaudited) (₹ in Lakhs)
I. Cash flows from operating activities		
Profit before tax	**9,423.62**	**4,159.36**
Adjustments for:		
Loss on account of fire incident (net) (Refer note 2(a))	-	1,714.18
Depreciation and amortization expense	5,281.08	5,846.85
Finance Costs	3,323.06	5,268.91
Allowances / (Reversals) for doubtful debts / advances	282.34	(14.75)
Dividend income	(0.07)	(0.03)
Interest income on deposits with banks	(117.19)	(737.02)
Interest income on financial assets measured at amortized cost	(322.08)	(98.28)
Interest income on Tax Refund	(175.49)	(156.37)
(Gain) / Loss on disposal of Property, plant and equipment (net)	(14.57)	5.86
Loss / (Gain) arising on financial asset measured at Fair Value through Profit and Loss (net)	37.48	(31.78)
Unclaimed credit balance written back	(21.61)	(49.44)
Unrealized foreign exchange (gain) / loss (net)	(57.64)	4.27
Operating cash flows before working capital changes	**17,638.93**	**15,911.76**
Changes in working capital		
Adjustments for (increase) / decrease in operating assets:		
Inventories	237.04	123.81
Trade receivables	(1,172.98)	(189.79)
Other financial assets	(208.88)	237.66
Other non-financial assets	(102.14)	(2,248.15)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(1,615.44)	(1,066.86)
Other financial liabilities	1,069.59	169.41
Other non-financial liabilities	2,035.22	2,534.00
Provisions	76.14	278.97
Cash generated from operations	**17,957.48**	**15,750.81**
Income tax paid (net of refunds)	1,460.13	1,059.96
Net cash generated from operating activities (A)	**19,417.61**	**16,810.77**
II. Cash flows from investing activities		
Purchase of Property, Plant and Equipment (Including capital advances and capital work-in-progress)	(15,217.54)	(7,514.76)
Proceeds from disposal of Property, Plant and Equipment	27.53	6.64
(Investment) / Redemption of fixed deposits (net)	(2,703.11)	4,995.53
Purchase of Short Term Investments	-	(3,468.16)
Proceeds from Sale of Short Term Investments	7,242.09	-
Proceeds from Sale of Long Term Investments	-	132.42
Interest received	390.53	786.56
Net cash used in investing activities (B)	**(10,260.50)**	**(5,061.77)**
III. Cash flows from financing activities		
Repayment of Long Term Borrowings	(3,365.33)	(7,212.68)
Repayment of Short Term Borrowings (net)	(229.46)	(52.00)
Finance Cost paid	(1,456.50)	(3,791.34)
Payment of principal and interest on lease liabilities	(1,829.29)	(1,733.80)
Net cash used in financing activities (C)	**(6,880.58)**	**(12,789.82)**
Net increase / (decrease) in cash and cash equivalents (A + B + C)	**2,276.53**	**(1,040.82)**
Cash and cash equivalents at the beginning of the period	1,085.98	1,429.08
Cash and cash equivalents at the end of the period	3,362.51	388.26
Net increase / (decrease) in cash and cash equivalents	**2,276.53**	**(1,040.82)**

Juniper Hotels Limited Mumbai

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BY
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SRBC & CO LLP
MUMBAI

Notes to Unaudited Consolidated Financial Results

1. The Group's unaudited consolidated financial results for the quarter and six months ended September 30, 2026, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended ("Listing Regulations"). The unaudited consolidated financial results are reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2026.

2. Exceptional Items

Particulars	Quarter ended			Six Months Ended		Year ended
	Sep 30, 2026	June 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Loss on account of fire incident at Bangalore Property (Refer note (a))	-	-	-	-	1,714.18	1,014.18
Litigation Settlement (Refer note (b))	-	-	378.56	-	378.56	378.56
Impact of New Labour Codes (Refer note (c))	-	-	-	-	-	603.40
Property tax (Refer note (d))	-	-	-	-	-	2,336.63
Total Exceptional Items - Expenses	**-**	**-**	**378.56**	**-**	**2,092.74**	**4,332.77**

(a) On April 20, 2025, a fire incident occurred at the Group under-construction Bangalore property. The Group recognised a loss of ₹2,214.18 Lakhs relating to impact on part of the under construction building, furniture and fixtures and other assets of the said property and received interim insurance proceeds of ₹1,200.00 Lakhs, resulting in a net exceptional loss of ₹1,014.18 Lakhs for the year ended March 31, 2026. Any further impact will be recognised upon finalisation of the insurance claim.

(b) During the year ended March 31, 2026, Chartered Hotels Private Limited (CHPL), a subsidiary of the Group, entered into an amicable settlement with a vendor in respect of a litigation that had been ongoing since 2013 and in accordance with the terms of the settlement, CHPL has made a payment of ₹ 395.00 Lakhs to the vendor as full and final settlement of all claims. Consequently, the group has recognized an exceptional loss of ₹ 378.56 Lakhs (net of write-back of ₹ 16.44 Lakhs payable to the vendor) for the year ended March 31, 2026.

(c) During the year ended March 31, 2026, the Group recognised an exceptional expense of ₹ 603.40 lakhs towards the impact of the New Labour Codes notified effective November 21, 2025, primarily arising from the change in wage definition. The Group continues to monitor further regulatory developments and will account for any additional impact, if required.

(d) During the year ended March 31, 2026, the Group had paid additional property tax aggregating to ₹ 2,336.63 Lakhs (including ₹ 1,874.10 Lakhs pertaining to prior periods) in respect of its hotel property in Delhi, pursuant to the Hon'ble Delhi High Court judgment which upheld the property tax framework applicable to star hotels. The entire amount has been disclosed as an exceptional item, as the liability had arisen from the crystallisation of dues pursuant to an industry-wide judicial determination.

3. On June 04, 2026, the Group entered into a Share Purchase Agreement for acquisition of 100% shareholding in Juniper Hospitality Assets Private Limited (JHAPL) for a consideration of ₹ 1.00 Lakh. JHAPL has been incorporated as a Special Purpose Vehicle pursuant to a Letter of Award dated March 02, 2026 received from Delhi Development Authority for development of a 5-star hotel project on land parcel situated at Sector 23, Dwarka, New Delhi.

4. The Group is primarily engaged in business of owning, operating and managing hotels ('Hospitality segment'). Accordingly, disclosure of segment wise information is not applicable.

For and on behalf of the Board of directors of
Juniper Hotels Limited

Arun Kumar Saraf
Chairman and Managing Director
DIN: 00339772

Juniper Hotels Limited Mumbai

SIGNED FOR IDENTIFICATION
BY
SRBC & CO LLP
MUMBAI

Place: Mumbai
Date: November 05, 2026

S R B C & CO LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Juniper Hotels Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Juniper Hotels Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Aruna Kumaraswamy
Partner
Membership No.: 219350
UDIN: 26219350NQMZLB8216
Place: Mumbai
Date: November 05, 2026

JUNIPER HOTELS

JUNIPER HOTELS LIMITED
CIN: L55101MH1985PLC152863
Registered Office: Off Western Express Highway, Santacruz East, Mumbai 400 055
Email: complianceofficer@juniperhotels.com
Website: www.juniperhotels.com

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months Ended September 30, 2026

(₹ In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		Sep 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	Sep 30, 2025 (Unaudited)	Sep 30, 2026 (Unaudited)	Sep 30, 2025 (Unaudited)	Mar 31, 2026 (Audited)
	Income						
I	Revenue from operations	22,051.20	21,817.35	20,138.72	43,868.55	39,129.20	91,646.82
II	Other income	1,083.63	469.15	642.50	1,552.78	1,472.47	2,871.65
III	**Total income (I + II)**	**23,134.83**	**22,286.50**	**20,781.22**	**45,421.33**	**40,601.67**	**94,518.47**
IV	**Expenses**						
	Food and beverages consumed	1,655.59	1,615.00	1,518.59	3,270.59	2,920.69	6,463.75
	Employee benefits expense	4,291.30	4,293.10	4,097.68	8,584.40	7,894.36	15,969.85
	Finance costs	1,327.30	1,591.11	2,799.98	2,918.41	4,798.65	8,760.50
	Depreciation and amortization expense	2,155.60	2,103.47	2,380.01	4,259.07	4,703.16	9,069.97
	Other expenses	8,302.62	7,955.62	6,870.78	16,258.24	13,441.61	30,375.13
	Total expenses (IV)	**17,732.41**	**17,558.30**	**17,667.04**	**35,290.71**	**33,758.47**	**70,639.20**
V	**Profit before exceptional items and tax (III - IV)**	**5,402.42**	**4,728.20**	**3,114.18**	**10,130.62**	**6,843.20**	**23,879.27**
VI	**Exceptional Items - Expenses (Refer note 2)**	-	-	-	-	1,714.18	3,922.35
VII	**Profit before tax (V - VI)**	**5,402.42**	**4,728.20**	**3,114.18**	**10,130.62**	**5,129.02**	**19,956.92**
VIII	**Tax expense**						
	Current tax	-	-	-	-	-	-
	Deferred tax charge	1,332.79	1,211.73	784.43	2,544.52	1,722.95	5,265.57
	Total tax expenses (VIII)	**1,332.79**	**1,211.73**	**784.43**	**2,544.52**	**1,722.95**	**5,265.57**
IX	**Profit for the period / year (VII - VIII)**	**4,069.63**	**3,516.47**	**2,329.75**	**7,586.10**	**3,406.07**	**14,691.35**
X	**Other Comprehensive Income**						
	Items that are not to be reclassified to profit or loss in subsequent periods						
	(a) Remeasurement gain / (loss) on the defined benefit plans	139.00	(71.89)	(64.66)	67.11	(157.62)	33.44
	(b) Income tax effect on (a) above	(58.40)	41.51	16.27	(16.89)	39.67	(8.41)
	Other Comprehensive Income for the period / year, net of tax (X)	**80.60**	**(30.38)**	**(48.39)**	**50.22**	**(117.95)**	**25.03**
XI	**Total Comprehensive Income for the period / year, net of tax (IX + X)**	**4,150.23**	**3,486.09**	**2,281.36**	**7,636.32**	**3,288.12**	**14,716.38**
XII	**Paid-up equity share capital (Face value ₹ 10/- per share)**	22,250.24	22,250.24	22,250.24	22,250.24	22,250.24	22,250.24
XIII	**Other equity**						2,62,345.90
XIV	**Earnings per equity share (Face value of ₹ 10/- per share)**	*	*	*	*	*	
	Basic and diluted (₹)	1.83	1.58	1.05	3.41	1.53	6.60
	* Not annualised						

Juniper Hotels Limited Mumbai

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Statement of Assets and Liabilities

Particulars	As at Sep 30, 2026 (Unaudited) (₹ in Lakhs)	As at Mar 31, 2026 (Audited) (₹ in Lakhs)
I ASSETS		
Non-Current Assets		
Property, plant and equipment	2,41,030.26	2,43,183.20
Capital work-in-progress	44,095.81	33,874.28
Right-of-use assets	38,187.26	38,670.64
Intangible assets	29.50	35.71
Financial assets		
- Investments	54,019.02	54,018.02
- Loans	15,482.27	11,793.59
- Other financial assets	2,322.88	2,451.96
Income tax assets (net)	3,396.29	4,691.46
Deferred tax assets (net)	154.17	2,715.58
Other non-current assets	6,087.41	5,681.00
	4,04,804.87	**3,97,115.44**
Current Assets		
Inventories	696.23	938.39
Financial assets:		
- Investments	63.97	7,343.53
- Trade receivables	5,681.59	4,814.36
- Cash and cash equivalents	2,921.59	792.13
- Other balances with Banks	4.13	4.13
- Other financial assets	3,993.46	970.48
Other current assets	2,814.47	2,341.11
	16,175.44	**17,204.13**
Total Assets	**4,20,980.31**	**4,14,319.57**
II EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	22,250.24	22,250.24
Other equity	2,69,982.22	2,62,345.90
Total Equity	**2,92,232.46**	**2,84,596.14**
LIABILITIES		
Non-Current Liabilities		
Financial liabilities:		
- Borrowings	54,814.78	58,090.46
- Lease liabilities	44,068.88	43,210.55
- Other financial liabilities	579.91	380.06
Provisions	1,648.84	1,544.37
Other non-current liabilities	64.97	25.13
	1,01,177.38	**1,03,250.57**
Current Liabilities		
Financial liabilities:		
- Borrowings	6,724.72	6,236.37
- Lease liabilities	969.83	1,833.78
- Trade payables		
- Total outstanding dues of micro and small enterprises	949.56	1,045.53
- Total outstanding dues of creditors other than micro and small enterprises	5,937.29	7,181.74
- Other financial liabilities	5,030.29	4,076.46
Provisions	1,676.93	1,760.56
Other current liabilities	6,281.85	4,338.42
	27,570.47	**26,472.86**
Total Liabilities	**1,28,747.85**	**1,29,723.43**
Total Equity and Liabilities	**4,20,980.31**	**4,14,319.57**

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Statement of Standalone Cash Flows

Particulars	For the six months ended Sep 30, 2026 (Unaudited) (₹ in Lakhs)	For the six months ended Sep 30, 2025 (Unaudited) (₹ in Lakhs)
I. Cash flows from operating activities		
Profit before tax	**10,130.62**	**5,129.02**
Adjustments for:		
Loss on account of fire incident (net) (Refer note 2(a))	-	1,714.18
Depreciation and amortization expense	4,259.07	4,703.16
Finance Costs	2,918.41	4,798.65
Allowances / (Reversals) for doubtful debts / advances	279.42	(23.14)
Interest income on deposits with banks	(117.19)	(737.02)
Interest income on financial assets measured at amortized cost	(762.57)	(464.54)
Interest income on Tax Refund	(173.64)	(156.37)
Gain on disposal of Property, plant and equipment (net)	(27.45)	(6.66)
Loss / (Gain) arising on financial asset measured at fair value through profit and loss (net)	37.48	(31.78)
Unclaimed credit balance written back	(17.59)	(49.18)
Unrealized foreign exchange loss (net)	(66.90)	-
Operating cash flows before working capital changes	**16,459.66**	**14,876.32**
Changes in working capital		
Adjustments for (increase) / decrease in operating assets:		
Inventories	242.16	78.51
Trade receivables	(1,146.65)	29.15
Other financial assets	(208.28)	276.67
Other non-financial assets	(28.65)	(2,251.56)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(1,255.93)	(1,033.39)
Other financial liabilities	934.53	174.94
Other non-financial liabilities	1,983.27	2,511.57
Provisions	87.95	273.18
Cash generated from operations	**17,068.06**	**14,935.39**
Income tax paid (net of refunds)	1,468.81	1,102.10
Net cash generated from operating activities	**18,536.87**	**16,037.49**
II. Cash flows from investing activities		
Purchase of Property, Plant and Equipment (Including capital advances and capital work-in-progress)	(12,470.13)	(6,956.14)
Proceeds from disposal of Property, Plant and Equipment	27.54	6.66
Loans given to subsidiary companies	(3,226.02)	(1,212.36)
Repayment of loans given to subsidiaries companies	-	669.17
(Investment) / Redemption of fixed deposits (net)	(2,685.62)	4,672.52
Purchase of Short Term Investments	-	(3,468.16)
Proceeds from Sale of Short Term Investments	7,241.08	-
Proceeds from Sale of Long Term Investments	-	132.42
Interest received	417.10	805.08
Net cash used in investing activities	**(10,696.05)**	**(5,350.81)**
III. Cash flows from financing activities		
Repayment of Long Term Borrowings	(2,574.68)	(6,732.83)
Repayment of Short Term Borrowings (net)	(229.46)	-
Finance Cost paid	(1,075.94)	(3,343.02)
Payment of principal and interest on lease liabilities	(1,831.28)	(1,735.80)
Net cash used in financing activities	**(5,711.36)**	**(11,811.65)**
Net increase / (decrease) in cash and cash equivalents	**2,129.46**	**(1,124.97)**
Cash and cash equivalents at the beginning of the period	792.13	1,356.41
Cash and cash equivalents at the end of the period	2,921.59	231.44
Net increase / (decrease) in cash and cash equivalents	**2,129.46**	**(1,124.97)**

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Notes to Unaudited Standalone Financial Results

1. The Company's unaudited standalone financial results for the quarter and six months ended September 30, 2026, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended ("Listing Regulations"). The unaudited standalone financial results are reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2026.
2. Exceptional Items

Particulars	Quarter ended			Six Months Ended		Year ended
	Sep 30, 2026	June 30, 2026	Sep 30, 2025	Sep 30, 2026	Sep 30, 2025	Mar 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Loss on account of fire incident at Bangalore Property (Refer note (a))	-	-	-	-	1,714.18	1,014.18
Impact of New Labour Codes (Refer note (b))	-	-	-	-	-	571.54
Property tax (Refer note (c))	-	-	-	-	-	2,336.63
Total Exceptional Items - Expenses	-	-	-	-	1,714.18	3,922.35

(a) On April 20, 2025, a fire incident occurred at the Company's under-construction Bangalore property. The Company recognised a loss of ₹2,214.18 lakhs relating to impact on part of the under construction building, furniture and fixtures and other assets of the said property and received interim insurance proceeds of ₹1,200.00 lakhs, resulting in a net exceptional loss of ₹1,014.18 lakhs for the year ended March 31, 2026. Any further impact will be recognised upon finalisation of the insurance claim.

(b) During the year ended March 31, 2026, the Company recognised an exceptional expense of ₹ 571.54 lakhs towards the impact of the New Labour Codes notified effective November 21, 2025, primarily arising from the change in wage definition. The Company continues to monitor further regulatory developments and will account for any additional impact, if required.

(c) During the year ended March 31, 2026, the Company had paid additional property tax aggregating to ₹ 2,336.63 Lakhs (including ₹ 1,874.10 Lakhs pertaining to prior periods) in respect of its hotel property in Delhi, pursuant to the Hon'ble Delhi High Court judgment which upheld the property tax framework applicable to star hotels. The entire amount has been disclosed as an exceptional item, as the liability had arisen from the crystallisation of dues pursuant to an industry-wide judicial determination.

3. On June 04, 2026, the Company entered into a Share Purchase Agreement for acquisition of 100% shareholding in Juniper Hospitality Assets Private Limited (JHAPL) for a consideration of ₹ 1.00 Lakh. JHAPL has been incorporated as a Special Purpose Vehicle pursuant to a Letter of Award dated March 02, 2026 received from Delhi Development Authority for development of a 5-star hotel project on land parcel situated at Sector 23, Dwarka, New Delhi.
4. The Company is primarily engaged in business of owning, operating and managing hotels ('Hospitality segment'). Accordingly, disclosure of segment wise information is not applicable.

For and on behalf of the Board of directors of
Juniper Hotels Limited

Arun Kumar Saraf
Chairman and Managing Director
DIN: 00339772

Juniper Hotels Limited Mumbai

Place: Mumbai
Date: November 05, 2026

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