November 23, 2026

To

National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (East) Mumbai – 400 051
NSE Symbol: SHADOWFAX

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 544685

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors (the "Board") of the Company, vide circular resolution passed on November 23, 2026, approved the appointment of Mr. Abhinav Agarwal as Chief Product Officer ("CPO") and designated him as Senior Management Personnel ("SMP") of the Company, with effect from November 23, 2026.

The details as required under Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended) are provided in Annexure A.

We are also enclosing herewith a press release to be issued by the Company on the captioned subject as Annexure B.

The above information is also being made available on the website of the Company at https://www.shadowfax.in/investor-relations

Kindly take the above information on record.

For Shadowfax Technologies Limited

KRISHNAKANTH VENKATA GANGAVARAPU

Digitally signed by KRISHNAKANTH VENKATA GANGAVARAPU
Date: 2026.11.23 14:21:59 +05'30'

Krishnakanth Venkata Gangavarapu
Company Secretary & Compliance Officer
ICSI Membership No. A17291

Annexure-A

The details as required under Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as amended).

Sl. No	Particulars	Details
1	Name of Senior Management Personnel	Mr. Abhinav Agarwal
2	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	Mr. Abhinav Agarwal, has been appointed as the Chief Product Officer ("CPO") of the Company. Given the nature of the role and his position in the management, Mr. Abhinav Agarwal has been identified as part of the Senior Management Personnel ("SMP") of the Company
3	Date of appointment~~/re-appointment/cessation (as applicable) &~~ term of appointment/~~re-appointment;~~	November 23, 2026
4	Brief profile (in case of appointment);	Mr. Abhinav Agarwal holds an M.S. in Industrial Engineering (Supply Chain Management) from the Georgia Institute of Technology, USA, and a B.Tech. in Mechanical Engineering from NIT Kurukshetra. Mr. Agarwal brings over 17 years of global experience, having held senior leadership roles at Amazon across North America and India. Over his tenure, he led cross-functional teams spanning Amazon Prime, advertising technology, and North American operations - combining P&L ownership with deep product and engineering execution.
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure-B

Press Release

Shadowfax Appoints Former Amazon Leader Abhinav Agarwal as Chief Product Officer to Drive AI and Platform Growth

Bringing 17+ years of experience across Amazon Prime, ad-tech, and operations, Agarwal will scale Shadowfax 360 into an integrated e-commerce platform and accelerate AI-led logistics innovation.

Bengaluru, India – November 23, 2026: Shadowfax Technologies Limited, one of India's leading technology-led logistics companies, today announced the appointment of Abhinav Agarwal as its Chief Product Officer (CPO). Agarwal joins the senior leadership team as Shadowfax enters its next phase of growth, focusing on expanding its product ecosystem, deepening AI capabilities, and empowering India's fast-growing D2C and SME sectors.

Agarwal brings over 17 years of global experience, having held senior leadership roles at Amazon across North America and India. Over his tenure, he led cross-functional teams spanning Amazon Prime, advertising technology, and North American operations - combining P&L ownership with deep product and engineering execution.

As CPO, Agarwal will spearhead Shadowfax's product strategy around three core pillars:

- **Evolving Shadowfax 360 (SF360) into a Full-Stack Platform:** Currently offering nationwide logistics access, flat-rate pricing, faster COD remittances, and major marketplace integrations through a single dashboard, SF360 will expand into an end-to-end platform that supports merchants from their very first order to national scale.
- **Accelerating AI-Led Network Efficiency:** Building on proprietary tools like **SF Shield** (fraud detection and shipment security) and **SF Maps** (address intelligence and route optimization), Shadowfax will deepen AI integration across its stack to boost network efficiency and lower delivery costs for merchants.
- **Scaling Speed-Led D2C Solutions:** Leveraging technology and network density, Shadowfax will double down on its prime delivery capabilities, enabling D2C brands to offer faster, more reliable shipping without inflating operational expenses.

Vaibhav Khandelwal, CTO & Whole-time Director, Shadowfax Technologies Limited, commenting on the appointment, said:

"We are on a mission to make Shadowfax 360 India's largest integrated merchant platform - a single growth engine for every stage of e-commerce. That requires fusing deep AI intelligence and prime delivery speeds into an intuitive, frictionless experience. Abhinav brings a rare track record of building massive, customer-obsessed products at Amazon, making him the right leader to take SF360 to the next level. As we scale these ambitions, we remain actively on the lookout for exceptional talent to join us in shaping the future of Indian commerce."

Abhinav Agarwal, CPO, Shadowfax Technologies Limited commenting on the new role, said:

"Over the last decade, Shadowfax has built a dense, nationwide network powered by its own technology, serving e-commerce, hyperlocal and quick commerce. That gives us a real advantage as we enter our next phase of growth and Indian commerce speeds up. My focus will be on building products that make our network smarter with AI, turn SF360 into the platform merchants of every size use to grow, and help brands offer faster, more reliable delivery without adding cost. I'm excited to do this with a team that thinks big, moves fast and has already shown what is possible."

Abhinav holds an M.S. in Industrial Engineering (Supply Chain Management) from the Georgia Institute of Technology, USA, and a B.Tech. in Mechanical Engineering from NIT Kurukshetra.