

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Pidilite Industries		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Genesis Asset Managers, LLP		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, National Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	2,04,44,090*	8.10%	8.10%
b) Shares in the nature of encumbrance (pledge/ lien /non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	2,04,44,090*	8.10%	8.10%
	*(Based on 252,400,000 shares in issues when disclosed in 2008)		
Details of acquisition/sale			
a) Shares carrying voting rights acquired & sold	1,12,32,107 NIL	2.19% NIL	2.19% NIL
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			

[Type text]

voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer			
e) Total (a+b+c+d)	1,12,32,107	2.19%	2.19%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,12,76,197	6.10%	6.10%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	3,12,76,197	6.10%	6.10%
Mode of acquisition/sale (e.g. open market/off-market/public issue/preferential allotment/inter-se transfer etc).	Open Market		
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of sale of shares amounting to 2.19% of the total number of shares of the TC: 15 July 2016		
Equity share capital/total voting capital of the TC before the said acquisition/sale	8.10%		
Equity share capital of the TC after the said acquisition	6.10%		
Total diluted share capital of the TC after the said Acquisition	Not Applicable		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Genesis Asset Management, LLP

A. Bhattacharjee

Name: Arindam Bhattacharjee,

Partner,

Date: 19th July 2016