



15 October 2026

BSE Limited
PJ Towers, 25th Floor,
Dalal Street,
Mumbai 400001.
Scrip Code: 543933

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Scrip Code: CYIENTDLM

Sub: Investor Presentation for the quarter ended 30 September 2026

Please find enclosed d investor Presentation issued by the company on the financial results for the quarter ended 30 September 2026.

This information will also be hosted on the Company's website, at <http://www.cyientdlm.com>

This is for your information and records.

For **Cyient DLM Limited**

S
KRITHIKA

Digitally signed by
S KRITHIKA
Date: 2026.10.15
16:35:12 +05'30'

S Krithika
Company Secretary and Compliance Officer

Cyient DLM Limited

Mysore Office
Plot no.347, D1 &2, KIADB
Electronics City, Hebbal Industrial
Area, Mysore 570 016,
Karnataka, India

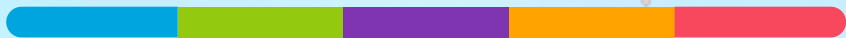
Registered Office
Plot No.5G, Survey No.99/1
Mamidipalli Village,
GMR Aerospace & Industrial Park,
Rajiv Gandhi International Airport
Shamshabad, Hyderabad – 500 108

www.cyientdlm.com
Company.Secretary@cyientdlm.com
T: +91 8214282222/4004500
F: +91 8214000369
CIN: L31909TG1993PLC141346



INVESTOR PRESENTATION

Q2 FY27



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TODAY'S PRESENTERS



Krishna Bodanapu
Chairman



Rajendra Velagapudi
MD & Chief Executive Officer



Subramanian RM
Chief Financial Officer

Business Overview

Finance Updates

GLOBAL EMS MARKET: A ~\$1 Trillion Opportunity in the Making

EMS spend compounds from ~\$650 Bn toward ~\$1 Tn; AI infrastructure, semicap and robotics are the fastest-growing pools

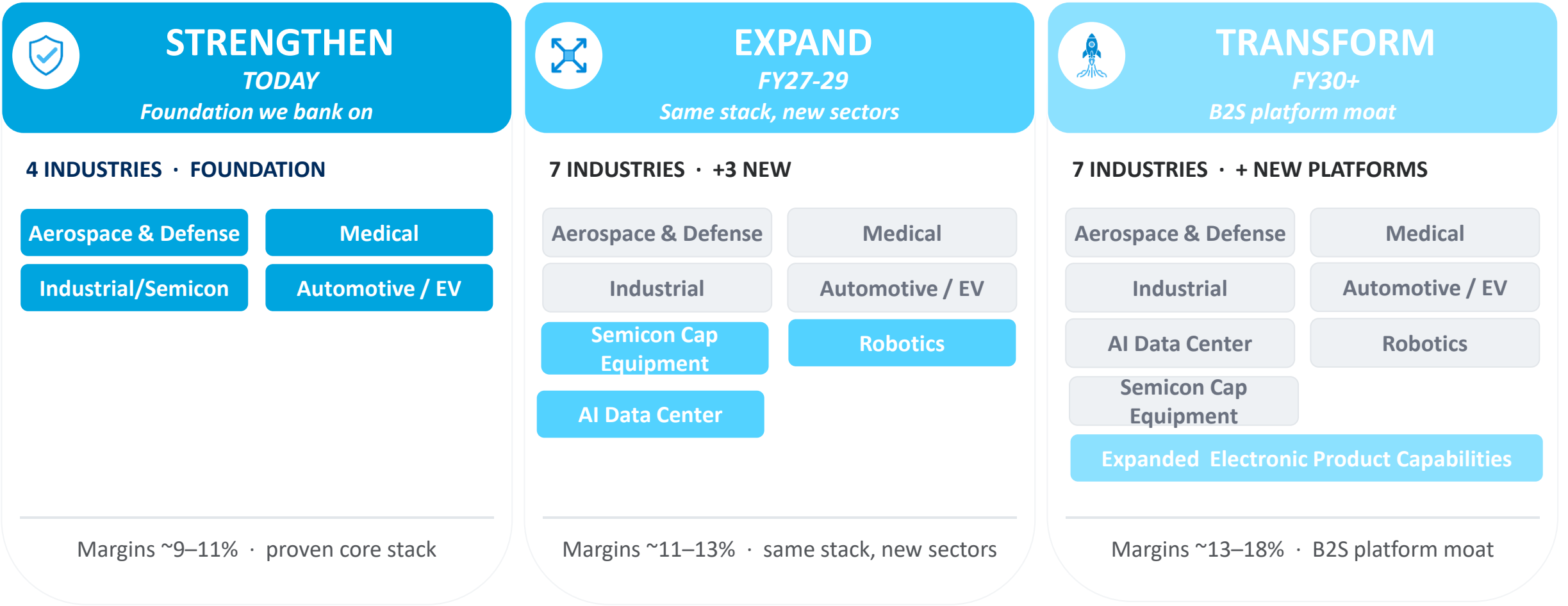


THREE STRUCTURAL TAILWINDS EXPANDING CYIENT DLM'S ADDRESSABLE MARKET



Sources: MarketsandMarkets EMS report (Apr 2026); Statistics MRC (upside case); McKinsey, "The cost of compute" (Apr 2025); SEMI Mid-Year Total Equipment Forecast (Jul 2026); ABI Research; BCC Research / TBRC (humanoids). High-reliability EMS and data-center EMS figures are Cyient DLM estimates.

STRATEGIC PIVOT: Path from ~9–11% to ~13–18% Margins



Q2 HIGHLIGHTS: RECORD ORDER BOOK, PROFITABLE GROWTH



Record order book

Order book at an all-time high, Q2 book-to-bill at 1.6x.



Revenue growth

26.5% YoY, delivering continued revenue growth, strong growth in Aerospace and Industrial, continued traction in Defence and Medtech .



Shifting Product Mix

Box Build +86% YoY drives the shift to higher-value integration.



New logo wins

Three new logos added across core and new growth areas.



Stronger global footprint

Altek Electronics integration completed and renamed Cyient DLM Electronics Inc., extending reach to customers across geographies.



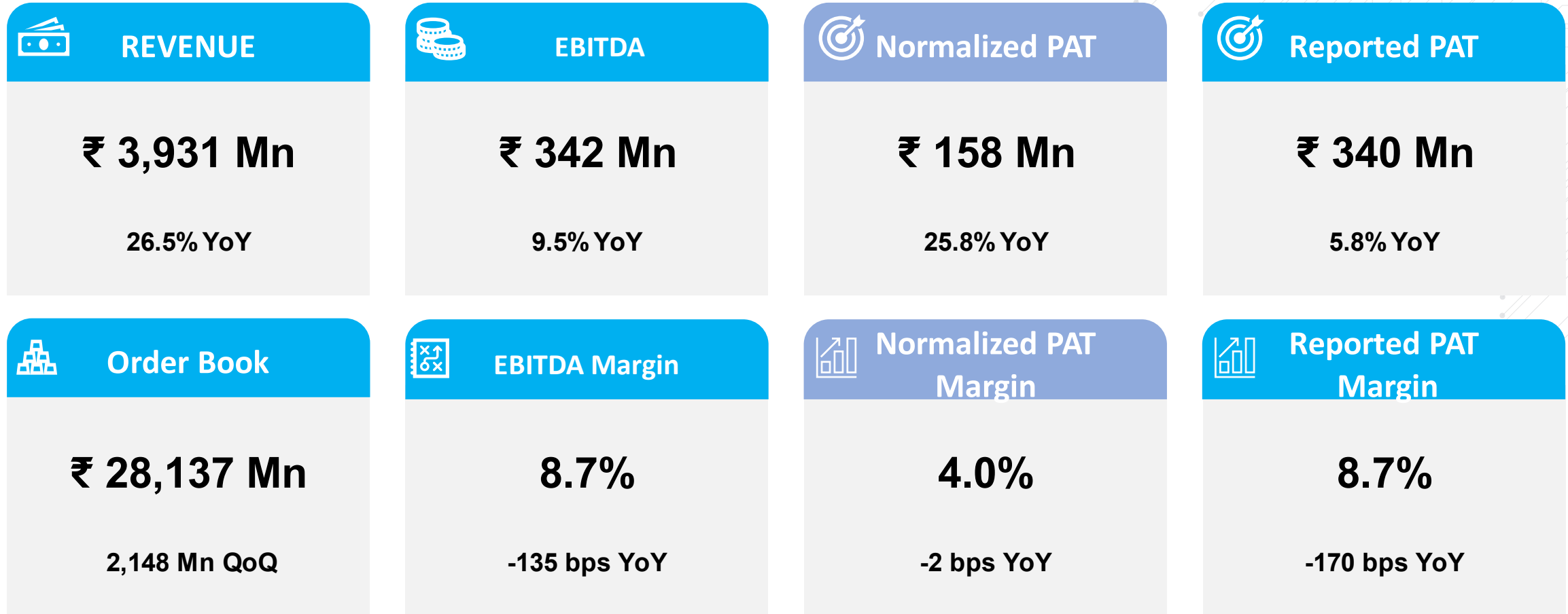
Building the next growth engines

Expanding into AI/data-center infrastructure, robotics and semiconductor capital equipment, while strengthening Build to Specification (B2S) or Electronics Products .

**Business
Overview**

Finance Updates

DASHBOARD – Q2 FY27

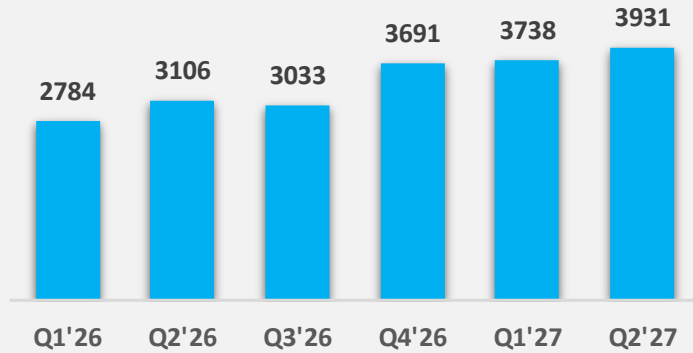


Comments:

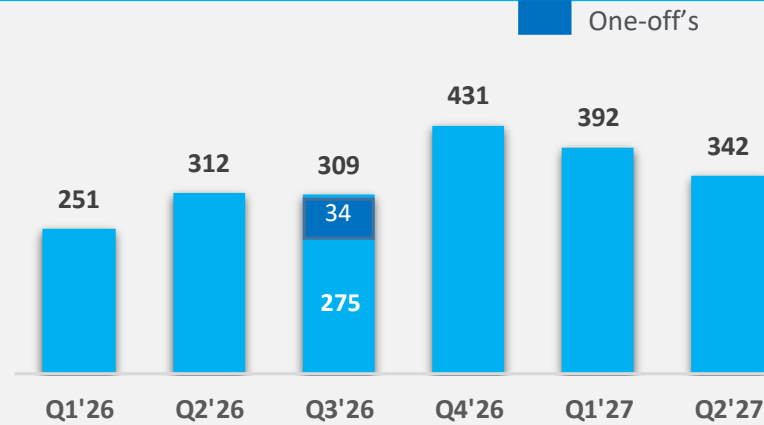
- Strong performance driven by healthy order book and revenue growth.
- Order book reached all-time high.
- Normalized PAT grew 25.8% YoY to ₹158 Mn, keeping pace with revenue.
- Normalized to Reported PAT bridge is due to one-off Earnout reversal of INR 182M

KEY KPI's TREND 1

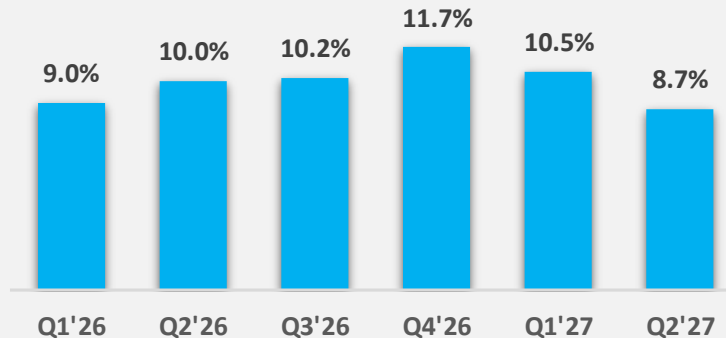
Revenue (INR Mn)



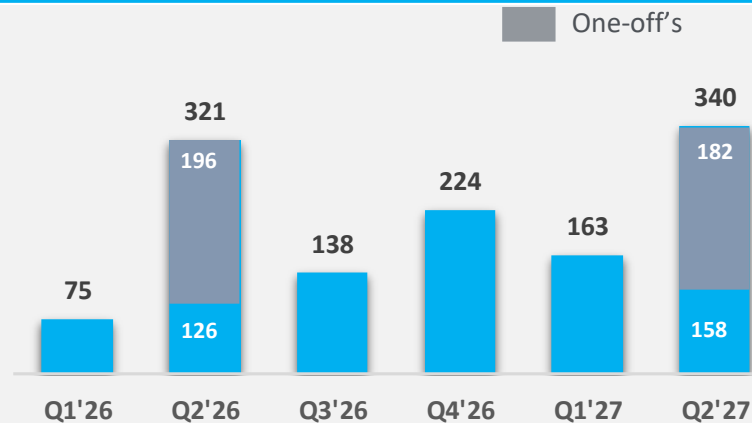
EBITDA (INR Mn) Normalized



EBITDA % Normalized



PAT (INR Mn) Normalized



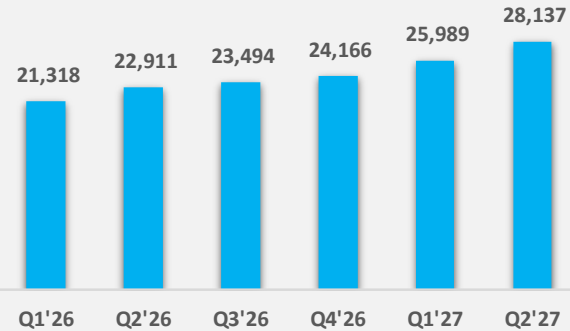
Comments:

- Q2 FY27 revenue continued its positive growth trend, reflecting strong business momentum
- EBITDA margin reflects continued investment into sales, strategy and strengthening capabilities.
- PAT: Excluding one off income of 182M, PAT will be INR 158M for the quarter, achieved 25.8% YoY

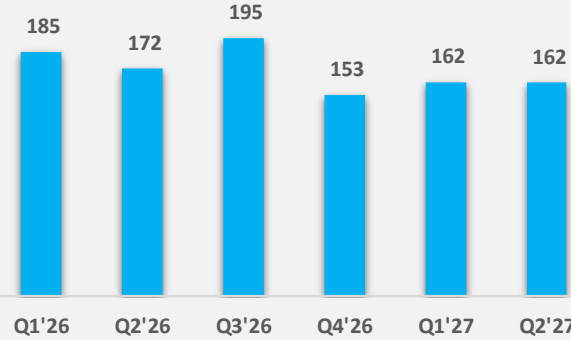
KEY KPI's TREND 2

All numbers are in Days and order book in ₹Mn

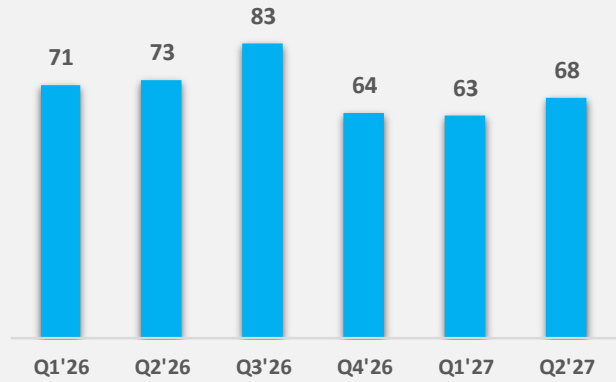
Order Book (INR Mn)



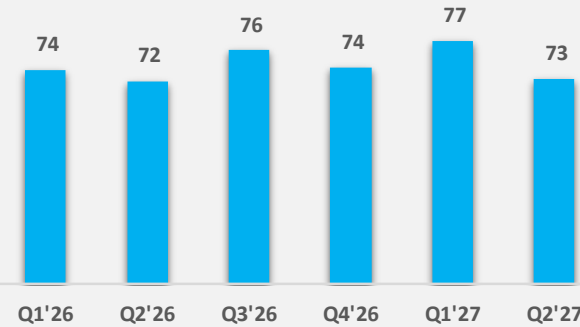
DIO (Days)



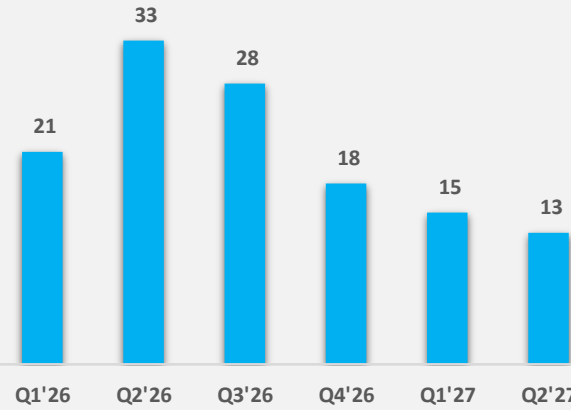
DPO (Days)



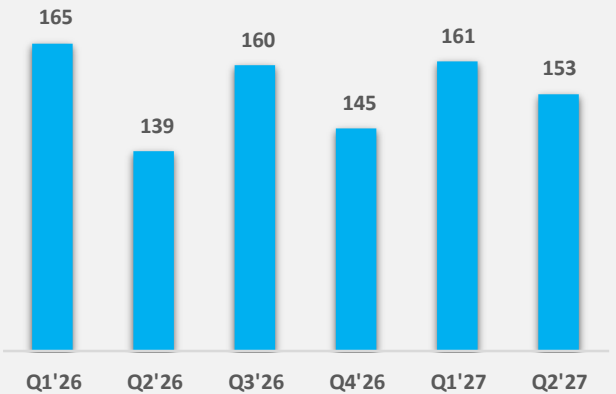
DSO (Days)



Customer Advance (Days)

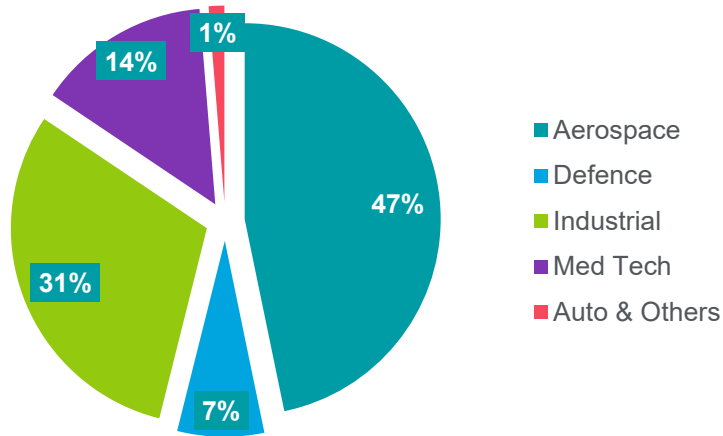


NWC (Days)



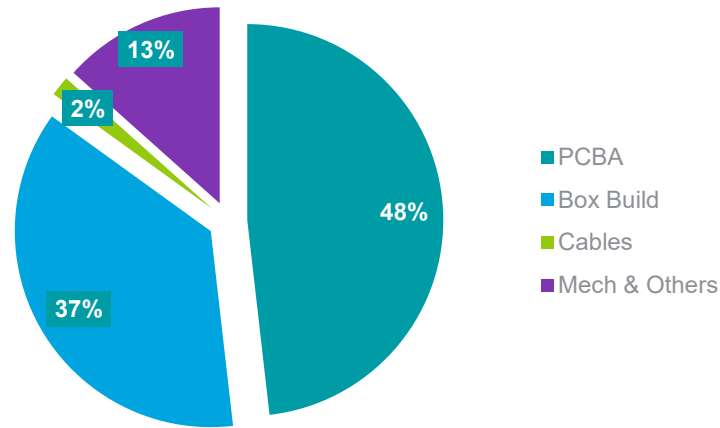
Q2 FY27 REVENUE SHARE

INDUSTRY



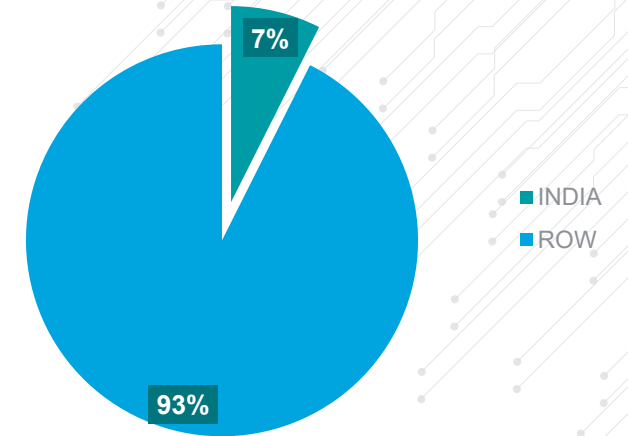
- Aerospace and Industrial segments leading the share and delivered 62% and 29% YoY growth respectively.
- Defence segment YoY growth at 13%
- Med Tech growth YoY growth at 14%

PRODUCT CATEGORY



- PCBA business share continues to remain high and delivered 19% YoY growth
- Box Build is the 2nd highest share in product category with YoY growth of 86%
- Others share includes B2S.

MIX



- Rest of the World (ROW) share of business continues to be higher from increased demand in Aerospace, Medical & Industrial customers outside of India
- India business Mix of 7% is primarily contributed from A&D, Auto Segment and Medical

Q2 FINANCIALS – DETAILED

Amount in ₹ Mn

Details	Q2 FY27	Q2 FY26	YoY %
Revenue	3,931	3,106	26.5%
Material cost	2,460	1,826	34.7%
Employee Cost	679	529	28.2%
Other Expense	450	439	2.5%
EBITDA	342	312	9.5%
EBITDA %	8.7%	10.0%	-135 bps
D&A	114	106	7.6%
EBIT	228	206	10.4%
EBIT %	5.8%	6.6%	-85 bps
Finance cost	61	68	-10.4%
Other income	226	227	-0.2%
Profit before Tax	393	365	7.7%
Tax	53	43	22.4%
Reported PAT	340	321	5.8%
Reported PAT %	8.7%	10.3%	-170 bps
Normalized PAT	158	126	25.8%
Normalized PAT %	4.0%	4.0%	-2 bps

Notes:.

- DMC % is variance in Q2FY27 due to one-off Revenue mix impact and purchases towards product development.
- Employee cost increase reflects investment into sales, strategy and capabilities.
- Finance cost declined 10.4 % YoY, driven by lower working capital borrowings.
- Other income includes one-off Earnout reversal in both Q2 FY26 and Q2 FY27 (INR 196M and INR 182M respectively)
- Excluding one off income of 182M, Normalized PAT will be INR 158M for the quarter, with 25.8% growth YoY

DASHBOARD – H1 FY27



REVENUE

₹ 7,669 Mn

30.2% YoY



EBITDA

₹ 733 Mn

30.4% YoY



Normalized PAT

₹ 321 Mn

60.4% YoY



Reported PAT

₹ 503 Mn

27.0% YoY



Order Book

₹ 28,137 Mn

5,226 Mn YoY



EBITDA Margin

9.6%

1 bps YoY



Normalized PAT Margin

4.2%

79 bps YoY



Reported PAT Margin

6.6%

-16 bps YoY

Comments:

- Strong H1 performance with revenue up 30.2% YoY, driven by healthy order book.
- Order book reached all-time high of ₹28,137 Mn.
- Normalized PAT grew 60.4% YoY to ₹321 Mn, ahead of revenue growth.
- Normalized to Reported PAT bridge is due to one-off Earnout reversal of INR 182M

H1 FINANCIALS – DETAILED

Amount in ₹ Mn

Details	H1 FY27	H1 FY26	YoY %
Revenue	7,669	5,891	30.2%
Material cost	4,780	3,491	36.9%
Employee Cost	1,323	1,107	19.5%
Other Expense	832	730	14.0%
EBITDA	733	563	30.4%
EBITDA %	9.6%	9.5%	1 bps
D&A	225	211	6.6%
EBIT	509	352	44.6%
EBIT %	6.6%	6.0%	66 bps
Finance cost	122	154	-20.8%
Other income	229	268	-14.7%
Profit before Tax	615	466	32.1%
Tax	112	70	61.1%
Reported PAT	503	396	27.0%
Reported PAT %	6.6%	6.7%	-16 bps
Normalized PAT	321	200	60.4%
Normalized PAT %	4.2%	3.4%	79 bps

Notes:

- DMC % increase is mainly flowing from Q2 FY27. Revenue mix and product development costs are the primary contributors.
- Employee cost increase reflects investment in areas that focuses on growth.
- Other expenses were optimized despite revenue growth
- Finance cost declined 21% YoY, driven by lower working capital borrowings.
- Other income is lower due to forex impact.
- Normalized PAT is after reducing one-off income from earnout reversal (INR 196M and INR 182M in FY26 and FY27 respectively)

Q&A



THANK YOU

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