14 November 2026

BSE Limited
PJ Towers, 25th Floor,
Dalal Street,
Mumbai 400001.
Scrip Code: 543933

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Scrip Code: CYIENTDLM

Sub: **Press Release**

In compliance with the applicable provisions of Regulation 30 of the SEBI (LODR) Regulation, 2015, please find the press release enclosed herewith.

This is for your information and records.

For **Cyient DLM Limited**

S KRITHIKA
Digitally signed by S KRITHIKA
Date: 2026.11.14 10:24:50 +05'30'

S. Krithika
Company Secretary & Compliance Officer

PRESS RELEASE

Cyient DLM, Hindustan Shipyard Limited Sign MoU to Explore Collaboration in Maritime & Defence Electronics

Partnership to explore opportunities in indigenisation, advanced electronics, manufacturing and lifecycle support for maritime & defence applications

Hyderabad, India, November 14, 2026: Cyient DLM, an integrated electronics manufacturing solutions partner for Design-Led Manufacturing, and Hindustan Shipyard Limited (HSL) have signed a Memorandum of Understanding (MoU) to explore opportunities for collaboration in advanced electronics and technology solutions for maritime and defence applications.

The MoU brings together HSL's experience in shipbuilding, ship repair and platform integration with Cyient DLM's capabilities in mission-critical electronics, embedded systems, power electronics, precision manufacturing, testing and product lifecycle support. The collaboration will explore areas that can contribute to greater indigenization and technology development in support of the Government of India's Atmanirbhar Bharat objectives.

Under the framework, the two organizations will evaluate potential areas of cooperation across electronics, embedded systems, power electronics, testing, manufacturing and lifecycle support for maritime and defence applications. The companies will also explore opportunities in areas such as indigenization, obsolescence management, test and support systems, autonomous and unmanned maritime platforms, power electronics and AI-enabled maintenance solutions.

Speaking about the partnership, **Rajendra Velagapudi, Managing Director & Chief Executive Officer, Cyient DLM**, said, “India’s maritime and defence ecosystem presents a significant opportunity to build stronger indigenous technology and manufacturing capabilities. Our engagement with Hindustan Shipyard Limited brings together complementary strengths in shipbuilding and platform integration with Cyient DLM’s expertise in mission-critical electronics and manufacturing. We look forward to exploring opportunities where our combined capabilities can support indigenization, technology development and long-term lifecycle requirements for maritime and defence platforms.”

“This MoU provides a framework for Hindustan Shipyard Limited and Cyient DLM to explore areas where our respective capabilities can complement each other. As India strengthens its indigenous maritime and defence ecosystem, collaboration across shipbuilding, electronics, technology and lifecycle support can play an important role. We look forward to evaluating opportunities that can contribute to greater self-reliance and technology development,” said, **R Adm C Raghuram, VSM (Retd,), Chairman and Managing Director, Hindustan Shipyard Limited**.

About Cyient DLM

Cyient DLM (Estd: 1993, NSE: CYIENTDLM) is a leading Integrated Electronics Manufacturing Solutions provider that offers Design Led Manufacturing (DLM) solutions to customers. We take ownership of design, manufacturing, testing, precision machining and certification support to ensure that customers' products meet robust reliability, safety and performance standards. We have expertise in safety-critical electronics in highly regulated industries. With a global presence and a strong commitment to delivering value-driven solutions, the company has been instrumental in transforming businesses through innovation and technology.

For more information, please visit http://www.cyientdlm.com

About Hindustan Shipyard Limited (HSL):
Hindustan Shipyard Limited (HSL) is a premier, Miniratna Category-I defense public sector undertaking under the Ministry of Defence, Government of India. Founded in 1941 and based on the strategic East Coast in Visakhapatnam, HSL serves as a critical custodian of India's national maritime capability. The shipyard is a fully integrated maritime enterprise specializing in the design, construction, repair, and refit of complex naval platforms, commercial ships, and submarines. Backed by an extensive manufacturing footprint and an advanced supply ecosystem involving thousands of domestic MSMEs, HSL remains a frontline driver of indigenous defense manufacturing and maritime self-reliance.

For more information, please visit *www.hslvizag.in*.

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ANDHRA PRADESH
CII PARTNERSHIP SUMMIT 2026

HINDUSTAN SHIPYARD LIMITED
VISAKHAPATNAM

CYIENT DLM

MEMORANDUM OF
UNDERSTANDING BETWEEN

Hindustan Shipyard Limited
VISAKHAPATNAM

AND

CYIENT DLM LIMITED

