



12 June 2025

BSE Limited  
PJ Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai 400001.  
Scrip Code: 543933

National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400 051.  
Scrip Code: CYIENTDLM

**Sub: Newspaper advertisement titled 'Notice of the 32<sup>nd</sup> Annual General Meeting and e-voting'**

Pursuant to regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Reference to the captioned subject, please find enclosed the copy of the Newspaper Publication published in Business Standard all editions (English) and Mana Telangana, Hyderabad edition (Telugu) on 12 June 2025.

This will also be available on the Company's website [www.cyientdlm.com](http://www.cyientdlm.com).

This is for your information and records.

For **Cyient DLM Limited**

**S. Krithika**  
**Company Secretary & Compliance Officer**

Cyient DLM Limited

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# India eyes lead role in creating AI-native telecom networks

Starts working with ITU on AI integration in network architecture, particularly in 6G

**SUBHAYAN CHAKRABORTY**  
New Delhi, 11 June

India plans to frame guidelines for the creation of artificial intelligence (AI)-native telecom networks and boost research in the field, said department of telecommunications (DoT) officials on Wednesday.

Speaking at the International Telecommunications Union (ITU), the officials said India had started to work with the union on AI-integration in network architecture, particularly in the context of 6G.

"The Focus Group on AI-native networks will focus on several key objectives, researching AI integration in network architecture and identifying new use cases. They will also address challenges and gaps, and collaborate with other standard development organisation and industry groups to ensure a unified approach to AI networking," said Shubhendu Tiwari, advisor (technology) at DoT.

In an AI native network architecture, a significant portion of network functions on both the control and user planes are powered by the AI. Technology is embedded in the core architecture enabling unprecedented levels of automation, optimisation, and intelligence.

Officials expect these networks to



ILLUSTRATION: AJAYA MOHANTY

enable real-time traffic management, which prioritises emergency calls during congestion, alongside proactive maintenance, enabling the fixing of a failing router before it causes outages.

Energy savings through the automatic powering down of unused resources at night is another usage.

While the full realisation of AI-native networks are envisioned for the 6G era, the next few years are expected to be crucial towards intergovernmental discussions and foundational research on the same.

At the World Telecom Standardisation Assembly held in Delhi last October, the ITU had adopted a key resolution on AI after a push by India.

ITU is the United Nations' specialised agency for information and communication technologies (ICT).

The Telecommunication Engineering Centre (TEC) under DoT is actively contributing to the ITU for developing global standards and has developed one of the world's first standards for assessing fairness in AI, said Avinash Agrawal, deputy director general

(international relations) at DoT.

As part of its ongoing efforts to amplify its voice in ITU's policymaking, India will also seek re-election to the ITU council in 2026.

The government has also announced the candidature of India's Revathi Mannepalli, who already serves in a key ITU organ, for the post of director, radiocommunication bureau, for 2027-2030.

The move is key to India's satcom aspirations given the bureau processes applications for frequency assignments and satellite orbital slots, providing satellite coordination services.

Case in point — as part of her current work in ITU's Radio Regulations Board (RRB), Revathi has helped nations reclaim satellite rights.

In 2023, she had won the elections to the RRB with the support of 139 of 180 countries that voted after the Ministry of External Affairs had asked every Indian mission abroad to campaign on her behalf. The RRB administers frequency allocation to nations and resolves disputes. Revathi has nearly 30 years of experience in spectrum management, satellite coordination, and regulatory diplomacy.

India has also proposed to host the ITU plenipotentiary summit in 2030, when key global 6G and AI regulations are set to be finalised.

# Little threat to Zomato, Swiggy from Rapido's food delivery foray: Analysts

**PEERZADA ABRAR**  
Bengaluru, 11 June

Analysts are expecting limited disruption among India's delivery giants even as mobility platform Rapido begins piloting a food-delivery service in Bengaluru.

According to a recent report by Bernstein, the market remains a tight duopoly, with Zomato and Swiggy holding about 54 per cent and 46 per cent market share, respectively. While Swiggy has shown stronger year-over-year growth in gross order value (GOV), the US-based asset manager does not foresee Rapido's

entry shifting the balance in the near term.

"We don't anticipate material market share impact from Rapido's entry," said Rahul Malhotra, an analyst at Bernstein, noting the service remains in early pilot phase.

HSBC, in a recent note, said the unit economics of two-wheeler ride-hailing are on a par with food delivery, but warned that customer experience, operational execution, and scaling remain formidable challenges.

Separately, Kotak Institutional Equities said Rapido would need to invest aggressively in discounts and technology to gain a foothold in the food delivery business.

# NCLT approves merger of Inox Wind Energy and Inox Wind

The Chandigarh Bench of National Company Law Tribunal (NCLT) has approved the merger of Inox Wind Energy and Inox Wind, a decision that will streamline the wind business vertical of the InoxGFL group and improve overall operational efficiencies. Following the NCLT order, Inox Wind Energy will be amalgamated into Inox Wind (IWL), InoxGFL group said on Wednesday.

The merger, or the "scheme of arrangement", will also reduce IWL's liabilities by ₹2,050 crore, strengthening its balance sheet. The overall consolidation of businesses, financial, operational and other synergies may result in enhancing value for various stakeholders of the companies. After merger, 632 equity shares of face value of ₹10 each of IWL will be allotted for every 10 equity shares of face value of ₹10 each of IWEL as on the record date, which will be determined shortly, the statement said.



# Oberoi-backed Rutland Spirits eyes India debut with sales of 100K cases per year

**ANEKA CHATTERJEE**  
Bengaluru, 11 June

Vivek Oberoi-backed Rutland Square Spirits Limited, a premium Scottish spirits company, plans to debut in India with a sales target of 100,000 cases a year. The spirits brand has earmarked 30 per cent of the total global spend of £5-7 million, for India expansion and operations over the next twelve months, Oberoi told *Business Standard* in an exclusive interaction.

"India is a significant and strategic market for us. We have finalised agreements with our distributors, who have already secured access in seven states, with plans to expand to ten. The UK-India free trade agreement (FTA) has provided strong momentum for the sector and acted as a key catalyst. Our goal is to establish a firm presence in the premium segment in terms of pricing," he added.

In May, Oberoi acquired a 21 per cent stake in the company, which plans to launch in India this year, leveraging the UK-India FTA as a key incentive. Rutland Square Spirits will introduce three varieties at its launch—Assam tea-flavoured gin, rum, and whisky in the premium category.

The Edinburgh-based firm is preparing to expand across 10 states, including key markets like Bengaluru, Delhi, Goa, and Maharashtra.

In recent years, many Indian celebrities have entered the space, either by acquiring stakes or launching their ventures — including Rana Daggubati with Loca Loka, Sanjay Dutt with Glenwalk, and Shah Rukh Khan and Aryan Khan with D'Yavol.

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# Alcohol firms seek clarity on Maha's excise duty hike

**SHARLEEN D'SOUZA**  
Mumbai, 11 June

Alcohol firms are awaiting more details and an official clarification after the Maharashtra Cabinet approved revenue-boosting changes in the excise department, including a sharp liquor duty hike.

According to the Cabinet's decision, the excise duty on Indian Made Foreign Liquor will be raised from three times to 4.5 times the declared manufacturing cost (up to ₹260 per bulk litre), while duty on country liquor will rise from ₹180 to ₹205 per litre.

The move, aimed at increasing state revenues, was announced in a notification on Tuesday. The government said that a secretary-level study group had been formed to explore ways to boost revenue from the excise department.

"It studied the best practices and policies from other states in areas such as liquor production policy, licensing, excise duty, and tax collection, and submitted its recommendations to the government," the notification read.

Executives from several alcohol firms who spoke to *Business Standard* on the condition of anonymity said they were waiting for the official gazette notification for clarity on the changes and their implementation.

Sanjit Padhi, CEO of the International Spirits and Wines Association of India (ISWAI), expressed concern over the impact of the proposed hike on the industry's efforts toward premiumisation.

"While we understand the state's need to raise revenues, such steep hikes risk pushing consumers towards lower-quality, cheap alternatives. We urge the government to explore more balanced, long-term revenue strategies that do not compromise consumer choice or quality," Padhi said. The notification excludes beer and wine from the revised excise duty structure.

"Due to the increase in excise duty rates and the corresponding change in the MRP formula, the minimum retail price of a 180 ml bottle is as follows, type-wise: Country liquor ₹80, Maharashtra Made Liquor ₹148, Indian-made foreign liquor ₹205 and Premium brands of foreign liquor ₹360," it said. The notification also said MML has been approved to manufacture a new type of grain-based foreign liquor. Only liquor manufacturers in Maharashtra will be able to produce this type of liquor. They will be required to get a new registration for this new type of product.

"We are glad to note that the Maharashtra government is taking the corrective action by not increasing excise duty on beer any further. This move will help correct the relative pricing between liquor and beer, be more socially responsible, and bring growth back in the beer sector. Brewers have already invested ₹3,500 crore in breweries in the state providing jobs to 3,500 people, and are committed to making fresh investments if a conducive regulatory environment is created for beer," Vinod Giri, director general, Brewers Association of India said.



**Central Bank of India**  
Short Notice Inviting Tenders  
Central Bank of India invites e-bids for Bid No. GEM/2025/B/6333458 "Renewal of Annual Software Subscription & Support for 1600 PVU (Processor Value Unit) of IBM MQ for 2 years"  
Deadline for Tender submission on GeM portal is 01.07.2025 up to 15:00 hrs.  
For details, please visit our website: [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in)  
Chief Manager-Admin

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**NOTICE FOR INVITING TENDERS**  
Central Bank of India invites tenders from eligible bidders for Rate Contract for Purchase of MICR Grade Security Paper. For complete details, visit website <https://centralbank.abeprocure.com>. NIT is available at Bank's Website [www.centralbankofindia.co.in](http://www.centralbankofindia.co.in). Last date & time for Submission of Tenders is 02.07.2025 up to 3:00 PM  
Date : 12/06/2025  
Place : Mumbai  
Asst. General Manager - BSD

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Cairn Oil & Gas, Vedanta Ltd., is India's largest private oil and gas exploration and production company having current interest in 69 blocks and accounting for a quarter of India's domestic production and a vision to produce 50% of India's hydrocarbon production. Cairn Oil & Gas, Vedanta Limited, on behalf of the Joint Venture (JV) partners invite Expression of Interest (Eoi) from reputed contractors, service providers or consortiums ("Parties") to express their interest to participate in National Competitive Bidding (NCB) for the supply of production chemicals like Pour Point Depressant (PPD), Demulsifier, Biocides, Corrosion Inhibitors, Scale Inhibitors, Oxygen Scavenger, Gas Corrosion Inhibitor and others to achieve crude oil, gas and water specifications and to maintain asset integrity in the Ravva field located in Andhra Pradesh.  
Please submit your Expression of Interest (Eoi) to participate in the NCB process within 07 days. Click on the "Evince Interest" link against the corresponding Eoi listing at <https://www.cairnindia.com/Pages/OpenEOI.aspx>

**CYIENT DLM**  
Cyient DLM Limited  
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Website : [www.cyientdml.com](http://www.cyientdml.com), CIN : L31909TG1993PLC141346.

**NOTICE OF THE 32<sup>nd</sup> ANNUAL GENERAL MEETING AND E-VOTING**  
Notice is hereby given that the 32<sup>nd</sup> (Thirty Second) Annual General Meeting ("AGM") of the Shareholders of the Company will be held on Thursday, July 03, 2025, at 11:00 A.M. (IST) through Video Conference (VC) or Other Audio-Visual Means (OAVM) in line with the MCA Circular, the Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 in relation to "Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by SEBI (hereinafter collectively referred to as "Circulars"). Companies are allowed to hold AGM through VC to transact the business as set forth in the Notice of AGM dated April 22, 2025.  
In terms of MCA Circulars, electronic copies of the Notice of the AGM and Annual Report 2024-25 have been sent to all the Shareholders whose email ID's are registered with the Company/ Depository Participant (DP) as on the cut-off date. The said Notice and Annual Report 2024-25 is also available on the Company's website at [www.cyientdml.com](http://www.cyientdml.com); website of stock exchange National Stock Exchange of India Limited at <https://www.nseindia.com/> and BSE Limited at <https://www.bseindia.com/> and on the website of KFinTech at <https://evoting.kfintech.com/>.  
The dispatch of notice of the AGM and Annual Report FY2024-25 through emails has been completed on 11 June 2025.  
A letter providing the weblink and QR code for assessing the Annual Report for the financial year 2024-25 was dispatched on 11 June 2025 to those shareholders who have not registered their email ID's with the Company/DPs.  
The business set forth in the Notice of the AGM may be transacted through remote e-voting or e-voting at the AGM. In accordance with the provisions of the MCA circulars, Members can vote only through remote e-voting or e-voting at the AGM. The voting rights of the Members shall be reckoned on the basis of equity shares of the Company held by them as on the cut-off date. The cut-off date for determining the eligibility to vote by remote e-voting or by e-voting at the AGM shall be Thursday June 26, 2025. Any person who is not a shareholder of the Company as on the Cut-off date shall treat the notice and Annual Report FY2024-25 for information purposes only.  
The Company has engaged the services of Kfintech as service provider to provide the platform facilitating the remote e-voting. The remote e-voting shall commence from Monday 30 June, 2025 at 09:00 AM IST and shall end on Wednesday 02 July, 2025 at 05:00 PM IST. The e-voting facility will be disabled by KFinTech thereafter.  
The facility of e-voting will also be made available during the AGM, and those shareholders present in the AGM through VC facility, who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.  
The shareholders who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again. Shareholders may note that once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.  
The Board of Directors of the Company has appointed MKS & Associates, Practicing Company Secretaries, to act as the Scrutinizer to conduct the e-voting process in a fair and transparent manner, in accordance with the Act, and the Rules made thereunder.  
In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and remote e-voting user manual available at the download section of <https://evotingkfintech.com> or contact Mr. Bhaskar Roy, Assistant Vice President (Unit: Cyient DLM Limited) of KFin Technologies Limited, Selenium Tower B, Plot Nos. 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Telangana or email at [evoting@kfintech.com](mailto:evoting@kfintech.com) or call KFinTech's toll-free No. 1800-309-4001 for any further clarification(s) or write to Ms. S. Krithika, Company Secretary at [company.secretary@cyientdml.com](mailto:company.secretary@cyientdml.com)  
Members who have not registered/updated their e-mail address are requested to register the same in respect of the shares held by them in electronic form with the Depository through their depository participant.  
Place: Hyderabad  
Date: 11 June 2025  
For Cyient DLM Limited  
S. Krithika  
Company Secretary

