



**FRANKLIN TEMPLETON
INVESTMENTS**

Franklin Templeton Mutual Fund

Head Office:

Indiabulls Finance Center, Tower 2, 12th and 13th Floor,
Senapati Bapat Marg, Elphinstone (W), Mumbai - 400 013.
Tel.: (91-22) 6751 9100 Fax: (91-22) 6639 1282

MM Forgings Limited
Company Secretary
Corporate office
95, Anna salai
Guindy Chennai
Tamilnadu
Pin Code: 600 032

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**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	MM Forgings Limited.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Franklin Templeton Mutual Fund (through its various schemes)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd BSE Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	964,341#	7.99%#	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	Nil	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	N.A.
e) Total (a+b+c+d)	964,341#	7.99%#	N.A.
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	181,117#	1.50%#	N.A.
b) VRs acquired/sold otherwise than by shares	Nil	Nil	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	N.A.
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	N.A.
e) Total (a+b+c+/-d)	181,117#	1.50%#	N.A.
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,145,458#	9.49%#	N.A.

Investment Manager - Franklin Templeton Asset Management (India) Pvt. Ltd.



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b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	1,145,458#	9.49%#	N.A.
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Market Purchase		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	July 18, 2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	12,070,400 shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	12,070,400 shares		
Total diluted share/voting capital of the TC after the said acquisition	12,070,400 shares		

(#) refer Annexure for scheme-wise details

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

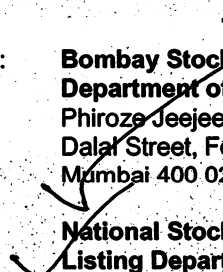
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for Franklin Templeton Mutual Fund


Saurabh Gangrade
AVP - Compliance

Place: Mumbai
Date: July 20, 2016

Cc: **Bombay Stock Exchange Ltd**
Department of Corporate Relations
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 023


National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 051



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Annexure

Name of the schemes	Pre-acquisition holdings		Number of Shares Acquired	% of Total shares	Post-acquisition holdings	
	No. of shares	% of Total shares			No. of shares	% of Total shares
Franklin India Smaller Companies Fund (FISCF)	789,341	6.54%	0	0.00%	789,341	6.54%
Franklin India High Growth Companies Fund (FIHGCF)	0	0.00%	106,889	0.89%	106,889	0.89%
Franklin Build India Fund (FBIF)	175,000	1.45%	74,228	0.61%	249,228	2.06%
Total	964,341	7.99%	181,117	1.50%	1,145,458	9.49%