



HAPPY FORGINGS LIMITED

July 29, 2025

To,

BSE Ltd, Corporate Relationship Department, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai - 400 001  <b>Scrip Code: 544057</b>	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051  <b>Svmbol: HAPPYFORGE</b>
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**Subject: Proceedings of the 46<sup>th</sup> AGM of the Company**

Dear Sir/Ma'am,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed a summary of the proceedings of the 46<sup>th</sup> Annual General Meeting of Happy Forgings Limited held today i.e. on July 29, 2025, at 11:30 (IST).

The AGM concluded at 12:43 PM (IST) after being open for 30 minutes for e-voting.

Kindly take the above information on record.

Thanking you

**For Happy Forgings Limited**

**Bindu Garg**  
**Company Secretary & Compliance Officer**  
**M.N.: F6997**  
**BXXIX-2254/1, Kanganwal Road**  
**P.O. Jugiana, Ludhiana, Punjab, 141120**

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India – 141120

**PROCEEDINGS OF THE 46<sup>th</sup> ANNUAL GENERAL MEETING OF HAPPY FORGINGS LIMITED HELD ON JULY 29, 2025**

The 46<sup>th</sup> Annual General Meeting ('AGM' or 'Meeting') of Happy Forgings Limited was held on Tuesday, 29<sup>th</sup> July 2025 at 11.30 AM (IST) through Video Conferencing/Other Audio Visual Means in compliance with the provisions of the SEBI regulations, Companies Act, 2013 and relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time.

Mr. Paritosh Kumar, Chairman and Managing Director, chaired the meeting.

**Directors present:**

<b>Name</b>	<b>Designation</b>
Mr. Paritosh Kumar	Chairman and Managing Director and Chairperson of Corporate Social Responsibility Committee
Mr. Ashish Garg	Managing Director and Chairperson of Risk Management Committee
Ms. Megha Garg	Whole-time Director
Ms. Rajeswari Karthigeyan	Independent Director and Chairperson of Audit Committee
Mr. Ravindra Pisharody	Independent Director and Chairperson of Stakeholders' Relationship Committee and Nomination & Remuneration Committee

Mr. Atul B. Lall, Independent Director of the Company could not join the meeting due to his pre-occupation and consequently had asked for a leave of absence.

**In attendance:**

<b>Name</b>	<b>Designation</b>
Ms. Bindu Garg	Company Secretary & Compliance Officer
Mr. Pankaj Kumar Goyal	Chief Financial Officer
Mr. Pravin Tulsyan	Representative, SR Batliboi & Co LLP, Statutory Auditors
Mr. Ashish Agarwal	Representative, SCV & Co LLP, Internal Auditors
Mr. Rupesh Agrawal	Representative, Chandrasekaran Associates, Secretarial Auditors
Mr. P S Bathla	Representative P S Bathla & Associates, Scrutinizer

Mr Rajan Sabharwal	Representative Rajan Sabharwal & Associates, Cost Auditors
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Ms Bindu Garg, Company Secretary and Compliance Officer of the Company welcomed all the directors, members and auditors attending the Annual General Meeting.

She informed that the notice convening this Annual General Meeting and a copy of the Annual Report for the Financial Year ended March 31, 2025, having been already circulated electronically to the Members of the Company were taken as read. It was also informed that the Statutory Auditors and Secretarial Auditors have expressed unqualified opinions in their respective audit reports for the Financial Year 2024-25. Hence, was not required to be read at the meeting.

The Company had provided the remote e-voting facility to the members to cast their votes on all the resolutions set forth in the AGM Notice, which started at 9:00 AM (1ST) on Saturday, July 26, 2025, and concluded at 5:00 PM (1ST) on Monday, July 28, 2025.

Members who participated in the meeting and had not cast their votes earlier through remote e-voting, were provided the opportunity to cast their votes through e-voting at the meeting. The Company Secretary then announced e-voting to be available for 30 minutes after closure of the meeting. Members who had not casted their votes yet were requested to do so.

She further informed regarding availability of Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements in which Directors are interested, Secretarial Auditor's Certificate on ESOP Scheme and all other documents as referred in the AGM Notice for inspection during the AGM.

The Company Secretary then requested the Chairman, Mr. Paritosh Kumar to take over the proceedings.

Mr. Paritosh Kumar took over the chair and confirmed that the requisite quorum was present and he called the meeting to order. He noted that the Annual Report for FY 2024–25 had been circulated and highlighted the Company's resilient performance during the year. Thereafter, he invited the Managing Director, Mr. Ashish Garg, who presented an overview of the Company's journey, key industry developments, highlighting strategic investments, strong financials, and ESG progress. He reaffirmed the Company's long-term vision and commitment to sustainable growth.

He then handed over the proceedings to Ms. Bindu Garg to take up the agenda items as set out in the Notice of the Meeting.

Thereafter, the following items of business as stated in the notice convening the 46<sup>th</sup> AGM were taken up by the Company Secretary which were put to vote by remote e-voting and voting during the Meeting:

**Ordinary Business:**

S.N.	Item / Resolution	Type of Resolution
1.	(a) Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2025 along with the Board's report and Auditor's Report.	Ordinary

	(b) Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2025 along with the Auditor's report.	Ordinary
2.	To declare Final dividend of Rs 3 per Equity Share for the Financial year ended March 31, 2025.	Ordinary
3.	To re- appoint Ms. Megha Garg (DIN: 07352042), Whole Time Director ,who retires by rotation and being eligible, offers herself for re-appointment .	Ordinary
4.	To re-appoint M/s SR Batliboi & Co LLP , chartered Accountants , as Statutory Auditors of the Company to hold office for a period of five consecutive financial years from the conclusion of 46th AGM until the conclusion of the 51st AGM of the Company.	Ordinary

**Special Business:**

<b>S.N.</b>	<b>Item / Resolution</b>	<b>Type of Resolution</b>
5	Ratification of remuneration payable to M/s. Rajan Sabharwal & Associates, Cost Auditor of the Company	Ordinary
6	Continuation of Mr. Paritosh Kumar, DIN:00393387 as Chairman and Managing Director of the Company on attaining the age of 70 years.	Special
7	To approve the commission payable to the Independent Directors of the Company	Ordinary
8	To appoint M/s Chandrasekaran Associates , Practicing Company Secretaries as Secretarial Auditors for a term of five consecutive years and fix their remuneration in this regard.	Ordinary

Thereafter, the floor was opened for a 'Question & Answer' session, allowing registered members to raise their queries or share their views. The management addressed the questions raised by the members.

The Chairman informed the members that Mr. Parminder Singh Bathla, proprietor M/s. P S Bathla & Associates, Company Secretaries, was appointed as the Scrutinizer to supervise the e-voting process in a fair and transparent manner and issue the Scrutinizer's report.

Mr. Paritosh Kumar, then informed that the results of the remote e-voting and e-voting during the AGM, together with the Report of the Scrutinizer thereon, shall be intimated to the stock exchanges

and uploaded on website of the Company as well as on the website of the MUFG Intime India Private Limited and shall also be displayed on the notice board at the registered office of the Company within the time stipulated under the applicable laws and further authorized Ms. Bindu Garg, Company Secretary for the said submissions.

The Chairman, then concluded the meeting with vote of thanks to all the members for attending and participating in the meeting and announced that the e-voting facility would be available for the next 30 minutes and requested the Shareholders to cast their vote if not casted yet.

The meeting concluded at 12:43 PM (1ST) after being open for 30 minutes for e-voting.

We request you to kindly take note of the same.

**For Happy Forgings Limited**

**(Bindu Garg)**  
**Company Secretary & Compliance Officer,**  
**M.N F6997**  
**Happy Forgings Limited**  
**B-XXIX-2254/1, Kanganwal Road, P O Jugiana**  
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