



March 24, 2026

BSE Ltd, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 544057	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: HAPPYFORGE
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Dear Ma'am/Sir

Sub: Reporting of violation under SEBI (Prohibition of Insider Trading) Regulations, 2015

We are submitting herewith the intimation of the violation under SEBI (Prohibition of Insider Trading) Regulations, 2015 relating to the Company's Code of Conduct for Insider Trading to regulate, monitor and report trading by insiders, by designated persons and their immediate relatives.

Please take on record the intimation as per **Annexure-A** as prescribed under SEBI Master Circular No. SEBI/HO/ISD/ISD-PoD-2/P/CIR/2023/039 dated March 23, 2023 issued by the Securities and Exchange Board of India (SEBI).

Kindly take the above information on record.

Thanking You

For Happy Forgings Limited

Bindu Garg
Company Secretary & Compliance Officer
M.N.: F6997
Happy Forgings Limited
B-XXIX-2254/1, Kanganwal Road,
P O Jugiana, Ludhiana- 141120

Regd Office :



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www.happyforgingsltd.com



BXXIX-2254/1, Kanganwal Road,
P. O. Jugiana, Ludhiana, Punjab,
CIN L28910PB1979PLC004008

India – 141120



Annexure - A

Report by Happy Forgings Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the listed company/ Intermediary/Fiduciary	Happy Forgings Limited
2	<i>Please tick appropriate checkbox</i> Reporting in capacity of: <input type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company
3	A. Details of Designated Person (DP)	
	i. Name of the DP	Mr. Pankaj Kumar Goyal
	ii. PAN of the DP	AHOPG8978J
	iii. Designation of DP	Chief Financial Officer – Key Management Personnel
	iv. Functional Role of DP	Chief Financial Officer
	v. Whether DP is promoter or part of the Promoter group	No
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	NA
	ii. PAN of the immediate relative of DP	NA
	C. Details of transaction(s)	
	i. Name of the scrip	Equity Shares of Happy Forgings Limited (Scrip Code: 540557 / Trading Symbol: HAPPYFORGE)
	ii. No of shares traded and value (Rs.) (Date- wise)	On March 17, 2026: (i) Sold 5982 shares for Rs. 75,65,614.86 on NSE

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		(ii) Sold 2162 shares for Rs 2739556.68 on BSE (iii) Bought 2162 shares for Rs 2792836.80 on NSE.
	D. In case value of trade(s) is more than Rs. 10 Lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	18 th March 2026
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	18 th March 2026
4	Details of violations observed under Code of Conduct	Execution of contra trade i.e buy and sell of 2162 shares of company within a period of six months and violation of the Company's Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015. In this buy and sell of 2162 shares, he did not earn any profit .
5	Action taken by Listed company/ Intermediary/ Fiduciary	All the transactions were reported to stock exchange on the same day i.e. 18 th March 2026 by giving disclosure under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 .The Audit committee in its meeting held on 24 th March 2026 decided that since the transaction was at a

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		loss , done inadvertently and for the first time, the Audit Committee has issued a warning letter in his name. (without any penalty)																						
6	Reasons recorded in writing for taking action stated above	Since there was no profit in the contra trade of 2162 shares and the violation happened inadvertently and for the first time, so the committee did not levy any penalty and closed with a warning letter.																						
7	Details of the previous instances of violations, if any, since last financial year	NA																						
8	If any amount collected for the Code of Conduct violation(s)																							
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	NA																						
	ii. Details of transfer/payment: In case of Online:	NA																						
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Name of the transferor</td> <td></td> </tr> <tr> <td>Bank Name, branch and Account number</td> <td></td> </tr> <tr> <td>UTR/Transaction reference Number</td> <td></td> </tr> <tr> <td>Transaction date</td> <td></td> </tr> <tr> <td>Transaction Amount (in Rs.)</td> <td></td> </tr> </tbody> </table> In case of Demand Draft (DD): <table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Bank Name and branch</td> <td></td> </tr> <tr> <td>DD Number</td> <td></td> </tr> <tr> <td>DD date</td> <td></td> </tr> <tr> <td>DD amount (in Rs.)</td> <td></td> </tr> </tbody> </table>	Particulars	Details	Name of the transferor		Bank Name, branch and Account number		UTR/Transaction reference Number		Transaction date		Transaction Amount (in Rs.)		Particulars	Details	Bank Name and branch		DD Number		DD date		DD amount (in Rs.)		
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9	Any other relevant information	NA																						
	Name of the Compliance Officer	BINDU GARG																						

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HAPPY FORGINGS LIMITED

PAN of the Compliance Officer	AENPG7117H
E Mail ID of the Compliance Officer	complianceofficer@happyforgingltd.co.in

For Happy Forgings Limited

Bindu Garg
Company Secretary & Compliance Officer
M.N.F6997
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