



October 01, 2025

To

BSE Limited 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Scrip Code: 544057	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra-Kurla Complex, Bandra (E), Mumbai 400051. Symbol: HAPPYFORGE
---	---

Sub : Intimation under SEBI Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”) - Update on credit rating under Regulation 30 (6) of SEBI Listing Regulations

Dear Sir(s)/ Madam(s),

In accordance with Regulation 30(6) of the SEBI Listing Regulations, we would like to inform you that ICRA has reaffirmed its long-term rating “[ICRA] AA (Stable)” and short-term rating “[ICRA]A1+ rating for various bank facilities amounting to Rs. 485 crores.

It may be noted that while the overall rated amount remains unchanged at ₹485 crores, there has been a reallocation in the amounts across the various bank facilities.

The revised allocation is as follows:

Instrument	Previous rated amount (Rs. crore)	Current rated amount (Rs. crore)	Rating Outstanding
Long-term/ Short - term – Fund based	260.00	210.00	[ICRA]AA(Stable)/ [ICRA] A1+
Short Term – Fund Based – Bill Discounting	-	150.00	[ICRA] A1+
Long-term/ Short-term – Unallocated Limits	225.00	125.00	[ICRA]AA(Stable)/ [ICRA] A1+
Total	485.00	485.00	

Regd Office :



+91 161 251 0421
+91 161 251 0422



info@happyforgingsltd.com
www.happyforgingsltd.com



BXXIX-2254/1, Kanganwal Road,
P. O. Jugiana, Ludhiana, Punjab,
CIN L28910PB1979PLC004008

India – 141120



HAPPY FORGINGS LIMITED

Kindly take the above information on your record.

Thanking you,

For Happy Forgings Limited

(Bindu Garg)
Company Secretary &
Compliance Officer
M.N.-F6997
BXXIX-2254/1, Kanganwal Road,
P.O. Jugiana, Ludhiana, Punjab
141120

Regd Office :



+91 161 251 0421
+91 161 251 0422



info@happyforgingsltd.com
www.happyforgingsltd.com



BXXIX-2254/1, Kanganwal Road,
P. O. Jugiana, Ludhiana, Punjab,
CIN L28910PB1979PLC004008

India – 141120