KARAMTARA

November 05, 2026

To,

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Code: 544917

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: KARAMTARA

Sub: Outcome of Board meeting under SEBI (Listing Obligation and Disclosure requirements) Regulations 2015:

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company, at its meeting held today, *inter alia,* considered and approved the followings:

1. The unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2026, together with the Limited Review Reports issued by M/s Chokshi & Chokshi LLP, Chartered Accountants (Firm Registration No. 101872W/W100045), Statutory Auditors of the Company, carrying an unmodified conclusion, enclosed as Annexure A.

2. The appointment of Mr. Ajoy Mehta (DIN: 03594427) and Mr. Sanjeeb Chaudhuri (DIN: 00155180) as Additional Directors (Non-Executive Independent Directors) of the Company with effect from November 05, 2026, for a term of five consecutive years, subject to the approval of the Members of the Company. The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith.

The meeting commenced at 03:30 PM (IST) and concluded at 6:10 PM (IST).

This intimation is also being made available on the Company's website at www.karamtara.com.

Kindly take the same on record

Thanking you,
For Karamtara Engineering Limited
(Formerly known as Karamtara Engineering Pvt. Ltd.)

Manoj Kumar Srivastava
Vice President - legal
Company Secretary & Compliance Officer
FCS-7460

KARAMTARA

Particulars	Names of Newly Appointed Directors	
	Mr. Ajoy Mehta (DIN: 03594427)	**Mr.** Sanjeeb Chaudhuri **(DIN: 00155180)**
Reason for Change viz. appointment, ~~reappointment, resignation, removal, death or otherwise~~	Appointment as Additional Director (Non-Executive Independent Director)	Appointment as Additional Director (Non-Executive Independent Director)
Date of appointment/ ~~reappointment /cessation (as applicable~~) and term of appointment /reappointment	Appointed w.e.f. November 05, 2026 for a term of five consecutive years, subject to shareholders' approval.	Appointed w.e.f. November 05, 2026 for a term of five consecutive years, subject to shareholders' approval.
Brief Profile (in case of appointment)	Mr. Ajoy Mehta is an accomplished leader with extensive experience in governance, infrastructure, energy, urban development and regulatory affairs. Having served in key leadership positions, including Chief Secretary, Government of Maharashtra and Chairperson of MahaRERA, he brings significant expertise in policy formulation, institutional governance, risk oversight and stakeholder management and around ten years' experience in the power sector.	Mr. Sanjeeb Chaudhuri is an experienced business leader with over five decades of expertise in banking, financial services, strategy, customer engagement and digital transformation. He currently serves as Chairman of IDFC FIRST Bank and brings extensive experience in corporate governance, business growth and strategic leadership.
Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any Director of the Company.	He is not related to any Director of the Company.
Information as required pursuant to BSE Circular No. LIST/COMP/14/2018- 19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	He is not debarred from holding the office of Director pursuant to any order of SEBI or any other authority.	He is not debarred from holding the office of Director pursuant to any order of SEBI or any other authority.

KARAMTARA ENGINEERING LIMITED

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of Karamtara Engineering Limited (Formerly known as Karamtara Engineering Private Limited) for the quarter and half year ended September 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Karamtara Engineering Limited
(Formerly Known as Karamtara Engineering Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Karamtara Engineering Limited (formerly known as Karamtara Engineering Private Limited) (the "Holding Company" or the "Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') and it's share of the net profit/ loss after tax and total comprehensive income/loss of its associates, for the quarter and half year ended September 30, 2026 (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialled the Statement for identification purpose only.

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, in its meeting held on November 05, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (the 'SEBI') under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Karamtara Engineering Limited	Holding Company
2	Karamtara Italy SRL	Subsidiary
3	Karamtara USA, Inc	Subsidiary
4	Karamtara Renewables Saudi Limited	Subsidiary
5	Iselfa Morsetteria SRL	Subsidiary of Karamtara Italy SRL
6	Karamtara Green Energy Limited	Subsidiary (w.e.f. May 15, 2025)
7	Hanwant Manbir Singh Foundation	Subsidiary (w.e.f. March 28, 2026)
8	Clean Max AME Private Limited	Associate

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the audit/review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the financial results of four subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total assets of Rs.1,42,975.56 lakhs as at 30.09.2026, total revenues of Rs.86,847.78 lakhs and Rs.1,23,141.12 lakhs, total net profit after tax of Rs.3,886.88 lakhs and Rs.5,306.02 lakhs, total comprehensive income of Rs.4,004.40 lakhs and Rs.5,423.54 lakhs for the quarter and half year ended 30.09.2026 respectively, and net cash inflow of Rs.3,234.60 lakhs for the half year ended 30.09.2026 as considered in the unaudited consolidated financial results. These interim financial results have been audited or reviewed by other auditors, whose reports have been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   In respect of the aforesaid four subsidiaries, their financial results have been prepared in accordance with accounting principles generally accepted in the respective countries of incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the respective countries to accounting principles generally accepted in India.

7. The accompanying unaudited consolidated financial results include an associate, which have been neither reviewed by us nor by the other auditors, whose financial results reflect share of net profit after tax of Rs.13.17 lakhs and Rs.19.11 lakhs and total comprehensive income of Rs.13.17 lakhs and Rs.19.11 lakhs for the quarter and half year ended September 30, 2026 respectively, as considered in the unaudited consolidated financial results. According to information and explanations given to us by the management of the Holding Company, the financial results of this associate are not material to the unaudited consolidated financial results. These unaudited financial results have been approved by the Management of the associate and furnished to us by the Management of the Holding Company and our conclusion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of this associate, is solely based on such unaudited financial results.

8. The figures for the quarter ended September 30, 2025 are the balancing figures between the audited figures in respect of the half year ended September 30, 2025 and audited figures for the quarter ended June 30, 2025, as reported in the special purpose audited consolidated interim financial statements prepared for IPO purpose for the half year ended September 30, 2025.

   Our conclusion on the Statement is not modified in respect of the matters mentioned in para 6 to 8 above.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Registration No. 101872W/W100045

Kiran Bhoir
Partner
Membership No. 159960
UDIN - 26159960BSJBLR8092

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

Place: Mumbai
Date: November 05, 2026

KARAMTARA

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2026

(₹ in lakhs, except for per share data)

S. No	Particulars	Quarter Ended			Half Year End		Year Ended
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
I.	**Income**						
(a)	Revenue from Operations	1,64,673.61	1,58,092.95	1,01,652.42	3,22,766.56	1,93,413.87	4,31,197.52
(b)	Other income	64.96	377.97	117.34	442.93	246.72	438.09
	Total Income (I)	**1,64,738.57**	**1,58,470.92**	**1,01,769.76**	**3,23,209.49**	**1,93,660.59**	**4,31,635.61**
II.	**Expenses**						
(a)	Cost of materials consumed	77,045.03	77,326.11	53,421.02	1,54,371.14	1,12,341.55	2,57,364.04
(b)	Changes in inventories of finished goods and work-in-progress	5,817.61	6,697.58	6,758.00	12,515.19	1,623.15	(5,355.38)
(c)	Employee benefits expenses	6,817.88	6,918.40	4,140.45	13,736.28	8,731.91	20,394.96
(d)	Finance costs	4,793.78	4,125.18	3,098.21	8,918.96	6,123.85	14,052.00
(e)	Depreciation and amortisation expense	2,044.92	1,958.34	1,159.55	4,003.26	2,121.32	5,075.89
(f)	Other expenses	55,372.39	49,775.79	23,884.29	1,05,148.18	45,284.99	1,08,982.15
	Total Expenses (II)	**1,51,891.61**	**1,46,801.40**	**92,461.52**	**2,98,693.01**	**1,76,226.77**	**4,00,513.66**
III.	**Profit before Share of Profit/(Loss) of Associates, Exceptional & Extraordinary items and Tax (I -II)**	**12,846.96**	**11,669.52**	**9,308.24**	**24,516.48**	**17,433.82**	**31,121.95**
IV.	**Share of Profit/(Loss) of Associates**	13.17	5.94	6.60	19.11	(1.43)	(0.68)
V.	**Profit before Exceptional & Extraordinary items and Tax (III +IV)**	**12,860.13**	**11,675.46**	**9,314.84**	**24,535.59**	**17,432.39**	**31,121.27**
VI.	**Exceptional / Extraordinary Items**	-	-	-	-	-	-
VII.	**Profit before tax (V - VI)**	**12,860.13**	**11,675.46**	**9,314.84**	**24,535.59**	**17,432.39**	**31,121.27**
VIII.	**Tax Expenses**						
a	Current Tax	2,619.56	2,876.88	2,237.48	5,496.44	4,298.20	7,636.39
b	Deferred Tax	779.47	61.15	176.52	840.62	219.46	591.84
IX.	**Profit after tax (VII - VIII)**	**9,461.10**	**8,737.43**	**6,900.84**	**18,198.53**	**12,914.73**	**22,893.04**
X	**Other Comprehensive Income (OCI)**						
a	Items that will not be reclassified to Statement of Profit and Loss	(58.58)	17.46	21.44	(41.12)	15.81	69.84
b	Income tax relating to items that will not be reclassified to Statement of Profit and Loss	14.74	(4.39)	(5.40)	10.35	(3.98)	(17.58)
c	Items that will be reclassified to Statement of Profit and Loss	1.05	0.42	2.18	1.47	3.54	1.79
d	Income tax relating to items that will be reclassified to Statement of Profit and Loss	(0.27)	(0.10)	(0.55)	(0.37)	(0.89)	(0.45)
e	Exchange difference on translation of financial statements of foreign operations	312.06	(446.79)	29.66	(134.73)	(9.58)	726.60
	Other Comprehensive Income for the period	**269.00**	**(433.40)**	**47.33**	**(164.40)**	**4.90**	**780.20**
XI.	**Total Comprehensive Income/(Loss) for the period (IX+X)**	**9,730.10**	**8,304.03**	**6,948.17**	**18,034.13**	**12,919.63**	**23,673.24**
XII.	**Profit for the period attributable to**						
	Owner of the Company	9,461.10	8,737.43	6,900.84	18,198.53	12,914.73	22,893.04
	Non- controlling Interest	-	-	-	-	-	-
	Profit for the period	**9,461.10**	**8,737.43**	**6,900.84**	**18,198.53**	**12,914.73**	**22,893.04**
XIII.	**Total Comprehensive for the period attributable to**						
	Owner of the Company	9,730.10	8,304.03	6,948.17	18,034.13	12,919.63	23,673.24
	Non- controlling Interest	-	-	-	-	-	-
	Total Comprehensive for the period	**9,730.10**	**8,304.03**	**6,948.17**	**18,034.13**	**12,919.63**	**23,673.24**
XIV	**Paid-up Equity share capital (face value ₹ 10 each)**	32,182.28	29,229.52	29,229.52	32,182.28	29,229.52	29,229.52
XV	**Other Equity**						92,762.33
XVI	**Earning per equity share: (Not annualised for quarter and half year ended period)**						
	Basic (in ₹)	3.17	2.99	2.36	6.16	4.42	7.83
	Diluted (in ₹)	3.17	2.99	2.36	6.16	4.42	7.83

See accompanying notes to the consolidated financial results

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

KARAMTARA ENGINEERING LIMITED MUMBAI

Karamtara Engineering Ltd.

(Formerly known as **Karamtara Engineering Pvt. Ltd.**)

Registered & Corporate Office: 902, 9th Floor, Ascent, Sudam Kalu Ahire Marg, Worli, Mumbai – 400030, India

Tel: +91-22- 40710000 Email - info@karamtara.com

CIN - L45207MH1996PLC099333

www.karamtara.com

KARAMTARA

Consolidated Statement of Assets and Liabilities

(₹ in lakhs)

	Particulars	As at Sept 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I.	**ASSETS**		
	(1) Non Current Assets		
	(a) Property, Plant & Equipments	1,52,948.34	1,16,426.88
	(b) Right-of-Use Assets	6,346.40	6,638.49
	(c) Capital Work in Progress	45,544.32	48,458.64
	(d) Goodwill	342.92	341.33
	(e) Other Intangible Assets	398.03	419.15
	(f) Intangible assets under development	18.50	13.80
	(g) Financial Assets		
	(i) Investments	1,961.53	934.26
	(ii) Other Financial Assets	986.08	988.17
	(h) Deferred Tax Assets (Net)	207.36	139.16
	(i) Other Non Current Assets	20,675.81	14,867.02
	Total Non Current Assets	**2,29,429.29**	**1,89,226.90**
	(2) Current Assets		
	(a) Inventories	51,399.34	57,181.86
	(b) Financials Assets		
	(i) Investments	7.18	5.97
	(ii) Trade Receivables	1,93,452.25	1,31,609.48
	(iii) Cash and Cash Equivalents	27,942.55	7,484.89
	(iv) Bank Balance other than (iii) above	14,044.69	6,831.82
	(v) Loan	773.73	796.77
	(vi) Other Financial Assets	3,145.72	2,618.79
	(c) Other Current Assets	21,724.01	18,467.09
	Total of Current Assets	**3,12,489.47**	**2,24,996.67**
	Total Assets	**5,41,918.76**	**4,14,223.57**
II.	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	32,182.28	29,229.52
	(b) Other Equity	1,76,721.27	92,762.33
	Total Equity	**2,08,903.55**	**1,21,991.85**
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	54,693.32	56,664.92
	(ii) Lease Liability	5,853.22	6,275.84
	(b) Provisions	1,172.87	1,060.63
	(c) Deferred Tax Liabilities (Net)	4,698.28	3,801.03
	(d) Other Non Current Liabilities	15,136.47	17,713.60
	Total Non Current Liabilities	**81,554.16**	**85,516.02**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	45,717.07	46,347.89
	(ii) Lease Liability	1,349.49	1,194.65
	(iii) Trade Payables		-
	Total outstanding dues of Micro and Small Enterprises	1,474.80	2,506.07
	Total outstanding dues other than Micro and Small Enterprises	1,43,645.00	1,29,963.91
	(iv) Other Financial Liabilities	6,821.49	5,114.24
	(b) Other Current Liabilities	48,690.67	19,675.18
	(c) Provisions	335.71	287.42
	(d) Current Tax Liabilities (Net)	3,426.82	1,626.34
	Total Current Liabilities	**2,51,461.05**	**2,06,715.70**
	Total Equity & Liabilities	**5,41,918.76**	**4,14,223.57**

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

KARAMTARA ENGINEERING LIMITED MUMBAI

Karamtara Engineering Ltd.

(Formerly known as **Karamtara Engineering Pvt. Ltd.**)

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CIN - L45207MH1996PLC099333

www.karamtara.com

KARAMTARA

Consolidated Statement of Cash Flows

(₹ in lakhs)

	Particulars	Half Year ended September 30, 2026 (Unaudited)	Half Year ended September 30, 2025 (Audited)
A)	**Cash flows from Operating Activities**		
	Net Profit After Tax	18,198.53	12,914.73
	Adjustment for :		
	Income Tax Expense	6,337.06	4,517.66
	Depreciation	4,003.26	2,121.32
	Dividend Income	(0.06)	(0.06)
	Interest Income	(366.34)	(164.10)
	Interest and Bank Charges	9,238.61	6,249.38
	Loss / (Profit) on Sale of Assets	17.41	70.92
	Loss / (Profit) on Sale of Investment	(196.50)	(99.76)
	Share of (profit)/loss from associate	(19.11)	1.43
	Effect of foreign Currency Fluctuation on FCTR	(134.73)	(9.58)
	Allowances for expected credit loss	206.07	58.06
	Operating Profit before Working Capital Changes	**37,284.20**	**25,660.00**
	Adjustment for:		
	(Increase)/Decrease Inventories	5,782.52	11,423.16
	(Increase)/Decrease Trade Receivables	(62,048.84)	(1,531.43)
	(Increase)/Decrease Other Financial Assets & Current Assets	(3,700.94)	(978.40)
	Increase/(Decrease) Trade Payables	10,159.11	(6,294.41)
	Increase/(Decrease) other Financial Liabilities & Current Liabilities	27,500.99	2,110.91
	Increase/(Decrease) Provisions	129.35	238.27
	Cash flow Generated from Operations	**15,106.39**	**30,628.10**
	Direct Tax (Paid) / Refund during the period	(3,707.56)	(1,359.66)
	Net Cash flow from/(used in) Operating Activities	**11,398.83**	**29,268.44**
B)	**Cash flows from Investing Activities**		
	Purchase of PPE/CWIP /Intangible Assets	(45,999.20)	(37,192.11)
	Sale of PPE	351.70	77.42
	Bank balances (including non current) not consider as cash and cash equivalents (net)	(7,215.16)	(766.35)
	Dividend Income	0.06	0.06
	Interest Income	287.81	152.81
	Investment in Associates	-	(224.40)
	Sale of Investment	28,193.60	7,599.76
	Purchase of Investment	(28,000.00)	(7,500.00)
	Loan to Others	23.04	5.28
	Net Cash flow from / (Used in) Investing Activities	**(52,358.15)**	**(37,847.53)**
C)	**Cash flow from Financing Activities**		
	Proceeds from issue of fresh equity share including securities premium	75,000.00	-
	IPO Issue Expense	(288.99)	(283.30)
	Proceeds from Non Current Borrowings	5,943.88	7,221.70
	Repayment of Non Current Borrowings	(4,275.07)	(1,547.08)
	Proceeds from / (repayment) in short-term borrowings (secured)	(4,109.16)	14,314.02
	Proceeds from / (repayment) in short-term borrowings (unsecured)	(162.07)	(1,153.13)
	Interest and Bank Charges	(9,230.13)	(5,967.48)
	Dividend payment	(1,461.48)	-
	Net Cash flow from / (Used in) Financing Activities	**61,416.98**	**12,584.73**
	Net Increase / (Decrease) in Cash & Cash Equivalents	**20,457.66**	**4,005.64**
	Cash and cash equivalents at the beginning of the period	7,484.89	3,082.93
	Cash and cash equivalents at the end of the period*	27,942.55	7,088.57
	Net Increase / (Decrease) in Cash & Cash Equivalents	**20,457.66**	**4,005.64**

* Cash and cash equivalents include amounts aggregating to Rs. 1,027.75 lakhs held in the IPO Monitoring Account for the purpose specified in the Offer Letter and Rs. 6,049.00 lakhs held in the IPO Escrow Account towards IPO-related expenses pertaining to both the Fresh Issue and the Offer for Sale (OFS). Since the utilisation of these amounts is subject to restrictions, the same are unavailable for general purpose use by the Company.

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

KARAMTARA ENGINEERING LIMITED MUMBAI

KARAMTARA

Notes to Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2026

1 The above unaudited consolidated financial results of Karamtara Engineering Limited (Formerly known as Karamtara Engineering Private Limited) ('the Company') for the quarter and half year ended September 30, 2026 have been extracted from the unaudited consolidated financial statements prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder as amended from time to time and other recognised accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "the SEBI Regulations"). These consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 05, 2026.

2 The consolidated financial results of the Group comprise the financial results of the Company and its subsidiaries, namely,(i) Karamtara Italy SRL,(ii) Iselfa Morsetteria SRL, (iii) Karamtara USA, Inc.,(iv) Karamtara Renewables Saudi Limited, (v) Karamtara Green Energy Limited (w.e.f May 15, 2025) and (vi) Hanwant Manbir Singh Foundation (w.e.f March 28, 2026), whose financial results have been audited/reviewed by their respective statutory auditors. The consolidated financial results also include the Group's share of results of its associate, Clean Max Ame Private Limited, based on unaudited financial information certified by its management.

The Company has consolidated financial results of all its subsidiaries as per Indian Accounting Standard 110 - Consolidated Financial Statements. The Company's investment in its associate is accounted for using the equity method in accordance with Ind AS 28 - Investments in Associates and Joint Ventures.

3 The Statutory Auditor has conducted limited review of the consolidated financial results for the quarter and half year ended September 30, 2026 pursuant to the SEBI Regulations and have issued an unmodified conclusion in their review report dated November 05, 2026.

4 Other expenses include foreign exchange (gain)/loss of (₹961.98) lakhs and (₹2,194.93) lakhs for the quarter and half year ended September 30,2026, respectively. (Quarter and half year ended September 30,2025: (₹254.03) lakhs and (₹1,716.36) lakhs, respectively).

5 The Company's Board of Directors at its meeting held on May 22, 2026 had proposed the final dividend of ₹ 0.50 per equity share for the year ended March 31, 2026, which was duly approved by the shareholders at the Annual General Meeting held on July 06, 2026 and it has been paid on July 18, 2026.

6 The Company completed its Initial Public Offering ("IPO") comprising a fresh issue of 2,65,74,803 equity shares and an offer for sale of 78,74,014 equity shares of face value of ₹10 each at an issue price of ₹254 per equity share. The equity shares of the Company were listed on the National Stock Exchange of India Limited and BSE Limited on September 17, 2026.
Pursuant to the Fresh Issue, the paid-up equity share capital of the Company increased from ₹29,524.80 lakhs to ₹32,182.28 lakhs, comprising 32,18,22,799 fully paid-up equity shares of ₹ 10 each.
The utilisation of the proceeds from the Fresh Issue has been disclosed as under:

(₹ in lakhs)

Object of issue as per prospectus	Utilisation plan as per Prospectus	Total utilised up to September 30, 2026	Amount pending for utilisation as on September 30, 2026
Funding prepayment, repayment and/ or payment obligations to our lenders towards borrowings and Acceptances, in	60,000.00	39,675.86	20,324.14
General corporate purposes	2,839.12	2,135.51	703.61
Fresh issue related expenses	4,660.88	-	4,660.88
Total	**67,500.00**	**41,811.37**	**25,688.63**

Out of total offer related expenses, proportionate amount has been allocated to the promoters and ₹4,660.88 lakhs (inclusive of applicable goods and services tax) is the balance amount to be adjusted against security premium as per Section of 52 of the Companies Act, 2013.
The unutilised IPO proceeds are parked in Fixed deposit account ₹20,000.00 lakhs, IPO monitoring account ₹1,027.75 lakhs and IPO escrow ₹4,660.88 lakhs.

7 The Company has identified "manufacturing structures for renewable energy projects including solar & wind and transmission towers for power evacuation" as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. However, entity wide disclosure of Revenue from External Customers is provided:

(₹ in lakhs)

Particulars	Quarter Ended			Half Year End		Year Ended
	Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
India	44,236.38	53,095.07	45,855.48	97,331.45	89,444.62	1,86,529.02
United States of America	1,08,268.55	97,667.74	47,587.36	2,05,936.29	85,333.69	2,11,803.73
Rest of world	12,168.68	7,330.14	8,209.58	19,498.82	18,635.56	32,864.77

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KARAMTARA ENGINEERING LIMITED MUMBAI

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8	Effective November 21, 2025, the Government of India introduced four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020. Pursuant to the requirements of these Labour Codes, the Company has implemented by restructuring its employee compensation framework with effect from April 1, 2026. The group will continue to monitor further developments including finalization of the central and state rules under the New Labour Codes, which are yet to be notified and shall evaluate give effect to any consequential accounting adjustments, if any arising therefrom in future periods, as and when required
9	During the current quarter, the Company allotted 24,19,355 Compulsorily Convertible Preference Shares (CCPS) of face value of ₹10 each at an issue price of ₹310 per share, aggregating to ₹7,500 lakhs, on a private placement basis to Amara Partners Growth Fund - I on July 6, 2026. On August 21, 2026, the aforesaid 24,19,355 CCPS were converted into 29,52,756 equity shares of face value of ₹10 each, in accordance with the applicable conversion terms, at a conversion ratio of 1:1.220472399. No additional consideration was received upon conversion, as the entire consideration of ₹7500 lakhs had been received at the time of allotment of the CCPS. Consequent to the aforesaid conversion, the Company does not have any outstanding preference share capital as at the reporting date.
10	The Board of Directors of the Company at its meeting held on October 17, 2026, approved the incorporation of a Wholly Owned Subsidiary (WOS) Company in India in the name of Karamtara Defence & Aerospace Limited. This WOS will undertake manufacturing, engineering, technology development, research & development and allied activities in defence and aerospace, subject to requisite regulatory approvals, licenses, and registrations as may be required from competent authority.
11	The figures for the earlier periods have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.

For and on behalf of Board of Directors of
Karamtara Engineering Limited

Sunil Kumar Rustagi
Whole-Time Director & CEO
DIN : 00101848
Place : Mumbai
Date : November 05, 2026

KARAMTARA ENGINEERING LIMITED MUMBAI

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Karamtara Engineering Limited (Formerly known as Karamtara Engineering Private Limited) for the quarter and half year ended September 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Karamtara Engineering Limited
(Formerly Known as Karamtara Engineering Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Karamtara Engineering Limited (formerly known as Karamtara Engineering Private Limited) (the "Company"), for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialled the Statement for identification purpose only.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors of the Company, in its meeting held on November 05, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirement under Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited to inquiries of company personnel, primarily responsible for financial and accounting matters, and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The figures for the quarter ended September 30, 2025 are the balancing figures between the audited figures in respect of the half year ended September 30, 2025 and audited figures for the quarter ended June 30, 2025, as reported in the special purpose audited standalone interim financial statements prepared for IPO purpose for the half year ended September 30, 2025. Our conclusion on the Statement is not modified in respect of this matter.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm Registration No. 101872W/W100045

Kiran Bhoir
Partner
Membership No. 159960
UDIN - 26159960LXIMVT5295

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

Place: Mumbai
Date: November 05, 2026

KARAMTARA

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2026

(₹ in lakhs, except for per share data)

S. No	Particulars	Quarter Ended			Half Year End		Year Ended
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
I.	**Income**						
(a)	Revenue from Operations	1,55,448.93	1,52,191.39	97,868.80	3,07,640.32	1,89,260.80	4,21,733.36
(b)	Other income	367.50	1,974.81	193.57	2,342.31	370.34	681.62
	Total Income (I)	**1,55,816.43**	**1,54,166.20**	**98,062.37**	**3,09,982.63**	**1,89,631.14**	**4,22,414.98**
II.	**Expenses**						
(a)	Cost of materials consumed	73,707.39	77,055.69	52,655.59	1,50,763.08	1,11,488.14	2,55,254.41
(b)	Changes in inventories of finished goods and work-in-progress	6,046.56	4,829.24	5,166.49	10,875.80	1,455.87	(3,994.38)
(c)	Employee benefits expenses	6,166.23	6,159.39	4,035.44	12,325.62	8,092.53	18,915.93
(d)	Finance costs	4,725.41	4,066.58	3,063.14	8,791.99	6,054.47	13,916.63
(e)	Depreciation and amortisation expense	1,986.47	1,894.98	1,144.15	3,881.45	2,076.87	4,963.92
(f)	Other expenses	55,001.06	49,369.54	23,696.09	1,04,370.60	44,832.20	1,07,948.18
	Total Expenses (II)	**1,47,633.12**	**1,43,375.42**	**89,760.90**	**2,91,008.54**	**1,74,000.08**	**3,97,004.69**
III.	**Profit before Exceptional & Extraordinary items and Tax (I -II)**	**8,183.31**	**10,790.78**	**8,301.47**	**18,974.09**	**15,631.06**	**25,410.29**
IV.	**Exceptional / Extraordinary Items**	-	-	-	-	-	-
V.	**Profit before tax (III - IV)**	**8,183.31**	**10,790.78**	**8,301.47**	**18,974.09**	**15,631.06**	**25,410.29**
VI.	**Tax Expenses**						
a	Current Tax	1,340.00	2,110.00	1,933.90	3,450.00	3,758.90	5,800.01
b	Deferred Tax	766.40	140.83	174.35	907.23	230.46	687.37
VII.	**Profit after tax (V - VI)**	**6,076.91**	**8,539.95**	**6,193.22**	**14,616.86**	**11,641.70**	**18,922.91**
VIII.	**Other Comprehensive Income (OCI)**						
a	Items that will not be reclassified to Statement of Profit and Loss	(58.58)	17.46	21.44	(41.12)	15.81	69.84
b	Income tax relating to items that will not be reclassified to Statement of Profit and Loss	14.74	(4.39)	(5.40)	10.35	(3.98)	(17.58)
c	Items that will be reclassified to Statement of Profit and Loss	1.05	0.42	2.18	1.47	3.54	1.79
d	Income tax relating to items that will be reclassified to Statement of Profit and Loss	(0.27)	(0.10)	(0.55)	(0.37)	(0.89)	(0.45)
	Other Comprehensive Income for the period	**(43.06)**	**13.39**	**17.67**	**(29.67)**	**14.48**	**53.60**
IX.	**Total Comprehensive Income/(Loss) for the period (VII+VIII)**	**6,033.85**	**8,553.34**	**6,210.89**	**14,587.19**	**11,656.18**	**18,976.51**
X	**Paid-up Equity share capital (face value ₹ 10 each)**	32,182.28	29,229.52	29,229.52	32,182.28	29,229.52	29,229.52
XI	**Other Equity**						87,093.17
XII	**Earning per equity share: (Not annualised for quarter and half year period)**						
	Basic (in ₹)	2.04	2.92	2.12	4.95	3.98	6.47
	Diluted (in ₹)	2.04	2.92	2.12	4.95	3.98	6.47

See accompanying notes to the standalone financial results

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045

KARAMTARA ENGINEERING LIMITED MUMBAI

Karamtara Engineering Ltd.

(Formerly known as **Karamtara Engineering Pvt. Ltd.**)

Registered & Corporate Office: 902, 9th Floor, Ascent, Sudam Kalu Ahire Marg, Worli, Mumbai – 400030, India

Tel: +91-22- 40710000 Email - info@karamtara.com

CIN - L45207MH1996PLC099333

www.karamtara.com

KARAMTARA

Standalone Statement of Assets and Liabilities

(₹ in lakhs)

	Particulars	As at Sept 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I.	**ASSETS**		
	(1) Non Current Assets		
	(a) Property, Plant & Equipments	1,51,499.33	1,15,148.86
	(b) Right-of-Use Assets	4,626.67	4,888.56
	(c) Capital Work in Progress	29,788.88	42,444.20
	(d) Intangible Assets	302.51	310.08
	(e) Intangible assets under development	18.50	12.85
	(f) Financial Assets		
	(i) Investments	6,520.76	5,515.56
	(ii) Other Financial Assets	986.05	988.15
	(g) Other Non Current Assets	16,240.32	12,026.59
	Total Non Current Assets	**2,09,983.02**	**1,81,334.85**
	(2) Current Assets		
	(a) Inventories	49,764.71	53,929.78
	(b) Financials Assets		
	(i) Investments	7.18	5.98
	(ii) Trade Receivables	1,84,716.53	1,27,911.43
	(iii) Cash and Cash Equivalents	21,243.42	1,316.52
	(iv) Bank Balance other than (iii) above	14,044.69	6,831.82
	(v) Loans	18,655.38	11,437.53
	(vi) Other Financial Assets	3,141.17	2,614.24
	(c) Other Current Assets	19,974.98	17,648.15
	Total Current Assets	**3,11,548.06**	**2,21,695.45**
	Total Assets	**5,21,531.08**	**4,03,030.30**
II.	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	32,182.28	29,229.52
	(b) Other Equity	1,67,605.26	87,093.17
	Total Equity	**1,99,787.54**	**1,16,322.69**
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	52,867.27	56,664.92
	(ii) Lease Liability	4,238.26	4,576.18
	(b) Provisions	720.90	603.39
	(c) Deferred Tax Liabilities (Net)	4,698.27	3,801.03
	(d) Other Non Current Liabilities	15,136.47	18,625.22
	Total Non Current Liabilities	**77,661.17**	**84,270.74**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	45,151.45	46,084.22
	(ii) Lease Liability	1,300.55	1,146.93
	(iii) Trade Payables		
	Total outstanding dues of Micro and Small Enterprises	1,474.80	2,506.07
	Total outstanding dues other than Micro and Small Enterprises	1,43,018.08	1,29,314.61
	(iv) Other Financial Liabilities	6,821.49	5,119.24
	(b) Other Current Liabilities	44,365.81	16,991.66
	(c) Provisions	283.02	201.53
	(d) Current Tax Liabilities (Net)	1,667.17	1,072.61
	Total Current Liabilities	**2,44,082.37**	**2,02,436.87**
	Total Equity & Liabilities	**5,21,531.08**	**4,03,030.30**

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KARAMTARA ENGINEERING LIMITED MUMBAI

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Standalone Statement of Cash Flows

(₹ in lakhs)

	Particulars	Half Year Ended Sept 30,2026 (Unaudited)	Half Year Ended Sept 30,2025 (Audited)
A)	**Cash flows from Operating Activities**		
	Net Profit After Tax	14,616.86	11,641.70
	Adjustment for :		
	Income Tax Expense	4,357.23	3,989.36
	Depreciation	3,881.45	2,076.87
	Dividend Income	(1,426.41)	(0.06)
	Interest Income	(853.54)	(306.64)
	Interest and Bank Charges	9,111.63	6,180.00
	Loss / (Profit) on Sale of Assets	16.56	70.92
	Loss / (Profit) on Sale of Investment	(196.50)	(99.76)
	Allowances for expected credit loss	206.87	41.20
	Operating Profit before Working Capital Changes	**29,714.15**	**23,593.59**
	Adjustment for:		
	(Increase)/Decrease Inventories	4,165.07	11,517.53
	(Increase)/Decrease Trade Receivables	(57,011.97)	(262.78)
	(Increase)/Decrease Other Financial Assets & Current Assets	(2,770.85)	(261.21)
	Increase/(Decrease) Trade Payables	10,181.49	(5,625.96)
	Increase/(Decrease) other Financial Liabilities & Current Liabilities	25,026.52	2,167.74
	Increase/(Decrease) Provisions	157.49	194.19
	Cash flow Generated from Operations	**9,461.90**	**31,323.10**
	Direct Tax (Paid) / Refund during the period	(2,855.07)	(1,496.44)
	Net Cash flow from / (Used in) Investing Activities	**6,606.83**	**29,826.66**
B)	**Cash flows from Investing Activities**		
	Purchase of PPE/CWIP /Intangible Assets	(34,412.61)	(34,390.74)
	Sale of PPE	351.70	75.67
	Bank balances (including non current) not consider as cash and cash equivalents (net)	(7,215.16)	(1,133.11)
	Dividend Income	1,426.41	0.06
	Interest Income	775.02	295.35
	Investment in Subsidiary & Associates	-	(4,949.29)
	Purchases of Investment	(28,000.00)	(7,500.00)
	Sale of Investment	28,196.58	7,599.76
	Loan to Subsidiaries	(7,240.88)	(1,420.56)
	Loan to Others	23.04	5.28
	Net Cash flow from / (Used in) Investing Activities	**(46,095.90)**	**(41,417.58)**
C)	**Cash flow from Financing Activities**		
	Proceeds from issue of fresh equity share including securities premium	75,000.00	-
	IPO Issue Expense	(288.99)	(283.30)
	Proceeds from Non Current Borrowings	3,653.82	7,221.70
	Repayment of Non Current Borrowings	(4,275.07)	(1,547.08)
	Proceeds from / (repayment) in short-term borrowings (secured)	(4,109.16)	14,314.02
	Proceeds from / (repayment) in short-term borrowings (unsecured)	-	(1,307.53)
	Interest and Bank Charges	(9,103.15)	(5,898.10)
	Dividend payment	(1,461.48)	-
	Net Cash flow from / (Used in) Financing Activities	**59,415.97**	**12,499.71**
	Net Increase / (Decrease) in Cash & Cash equivalents	**19,926.90**	**908.79**
	Cash and cash equivalents at the beginning of the period	1,316.52	870.47
	Cash and cash equivalents at the end of the period*	21,243.42	1,779.26
	Net Increase / (Decrease) in Cash & Cash equivalents	**19,926.90**	**908.79**

* Cash and cash equivalents include amounts aggregating to Rs. 1,027.75 lakhs held in the IPO Monitoring Account for the purpose specified in the Offer Letter and Rs. 6,049.00 lakhs held in the IPO Escrow Account towards IPO-related expenses pertaining to both the Fresh Issue and the Offer for Sale (OFS). Since the utilisation of these amounts is subject to restrictions, the same are unavailable for general purpose use by the Company.

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KARAMTARA ENGINEERING LIMITED MUMBAI

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Notes to Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2026

1. The above unaudited standalone financial results of Karamtara Engineering Limited (Formerly known as Karamtara Engineering Private Limited) ('the Company') for the quarter and half year ended September 30, 2026 have been extracted from the unaudited standalone financial statements prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder as amended from time to time and other recognised accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "the SEBI Regulations"). These standalone financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 05, 2026.

2. The Statutory Auditor of the Company has conducted limited review of the standalone financial results for the quarter and half year ended September 30, 2026 pursuant to the SEBI Regulations and have issued an unmodified conclusion in their review report dated November 05, 2026.

3. Other expenses include foreign exchange (gain)/loss of (₹970.60) lakhs and (₹2,203.82) lakhs for the quarter and half year ended September 30,2026, respectively. (Quarter and half year ended September 30,2025: (₹254.26) lakhs and (₹1,716.58) lakhs, respectively).

4. The figures for the quarter ended September 30, 2025 are the balancing figures between the audited figures in respect of the half year ended September 30, 2025 and audited figures for the quarter ended June 30, 2025, as reported in the special purpose audited standalone interim financial statements prepared for IPO purpose for the half year ended September 30, 2025.

5. The Board of Directors at its meeting held on May 22, 2026 had proposed the final Dividend of ₹0.50 per equity share for the year ended March 31, 2026, which was duly approved by the shareholders at the Annual General Meeting held on July 06, 2026 and it has been paid on July 18, 2026.

6. The Company completed its Initial Public Offering ("IPO") comprising a fresh issue of 2,65,74,803 equity shares and an offer for sale of 78,74,014 equity shares of face value of ₹10 each at an issue price of ₹254 per equity share. The equity shares of the Company were listed on the National Stock Exchange of India Limited and BSE Limited on September 17, 2026.
Pursuant to the Fresh Issue, the paid-up equity share capital of the Company increased from ₹29,524.80 lakhs to ₹32,182.28 lakhs, comprising 32,18,22,799 fully paid-up equity shares of ₹ 10 each.
The utilisation of the proceeds from the Fresh Issue has been disclosed as under:

(₹ in lakhs)

Object of issue as per prospectus	Utilisation plan as per Prospectus	Total utilised up to September 30, 2026	Amount pending for utilisation as on September 30, 2026
Funding prepayment, repayment and/ or payment obligations to our lenders towards borrowings and Acceptances, in part or full	60,000.00	39,675.86	20,324.14
General corporate purposes	2,839.12	2,135.51	703.61
Fresh issue related expenses	4,660.88	-	4,660.88
Total	**67,500.00**	**41,811.37**	**25,683.63**

Out of total offer related expenses, proportionate amount has been allocated to the promoters and ₹4,660.88 lakhs (inclusive of applicable goods and services tax) is the balance amount to be adjusted against security premium as per Section of 52 of the Companies Act, 2013.
The unutilised IPO proceeds are parked in Fixed deposit account ₹20,000.00 lakhs, IPO monitoring account ₹1,027.75 lakhs and IPO escrow ₹4,660.88 lakhs.

7. Effective November 21, 2025, the Government of India introduced four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020. Pursuant to the requirements of these Labour Codes, the Company has implemented by restructuring its employee compensation framework with effect from April 1, 2026.

   The Company will continue to monitor further developments including finalization of the central and state rules under the New Labour Codes, which are yet to be notified and shall evaluate give effect to any consequential accounting adjustments, if any arising therefrom in future periods, as and when required

8. During the current quarter, the Company allotted 24,19,355 Compulsorily Convertible Preference Shares (CCPS) of face value of ₹10 each at an issue price of ₹310 per share, aggregating to ₹7,500 lakhs, on a private placement basis to Amara Partners Growth Fund - I on July 6, 2026.

   On August 21, 2026, the aforesaid 24,19,355 CCPS were converted into 29,52,756 equity shares of face value of ₹10 each, in accordance with the applicable conversion terms, at a conversion ratio of 1:1.220472399. No additional consideration was received upon conversion, as the entire consideration of ₹7,500 lakhs had been received at the time of allotment of the CCPS. Consequent to the aforesaid conversion, the Company does not have any outstanding preference share capital as at the reporting date.





KARAMTARA

9	The Company has identified "manufacturing structures for renewable energy projects including solar & wind and transmission towers for power evacuation" as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments. The segment information, pursuant to the requirement of Ind AS 108 related to disclosure of Revenue from External Customers is provided as part of the consolidated financial results.
10	The Board of Directors of the Company at its meeting held on October 17, 2026, approved the incorporation of a Wholly Owned Subsidiary (WOS) Company in India in the name of Karamtara Defence & Aerospace Limited. This WOS will undertake manufacturing, engineering, technology development, research & development and allied activities in defence and aerospace, subject to requisite regulatory approvals, licenses, and registrations as may be required from competent authority.
11	The figures for the earlier periods have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.

For and on behalf of Board of Directors of
Karamtara Engineering Limited

Sunil Kumar Rustagi
Whole-Time Director & CEO
DIN : 00101848
Place : Mumbai
Date : November 05, 2026

KARAMTARA ENGINEERING LIMITED MUMBAI

CHOKSHI & CHOKSHI LLP FRN-101872W/W100045