



INNOVATION | QUALITY | CARE

**Date: 16<sup>th</sup> March, 2026**

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street – Fort  
Mumbai 400 001  
**Scrip Code: 544578**

To,  
The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> floor  
Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051  
**NSE Symbol: RUBICON**

**Sub: Declaration of Results of Postal Ballot through Remote e-voting along with the Scrutinizers Report**

Dear Sir/Madam,

Further to our letter dated 13<sup>th</sup> February, 2026 and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of the voting results (through Remote e-voting) in the prescribed format along with the copy of Scrutinizer's Report for the resolutions as set out in the Notice of Postal Ballot dated 13<sup>th</sup> February, 2026.

The resolutions as proposed in the Notice of Postal Ballot has been passed by the shareholders with requisite majority and are deemed to have been passed on Sunday, 15<sup>th</sup> March, 2026 i.e., the last date specified for remote e-voting.

The voting results of the Postal Ballot is being placed on the website of the Company at [www.rubicon.co.in](http://www.rubicon.co.in) and will also be made available on the website of the MUFG Intime India Private Limited at <https://instavote.linkintime.co.in>.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
**For Rubicon Research Limited**  
*(Formerly known as Rubicon Research Private Limited)*

**Deepashree Tanksale**  
**Company Secretary**  
**M. No. A28132**  
**Encl.: a/a**

## Postal Ballot Voting Results

Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015

S. No.	Particular	Details
1	Company Name	Rubicon Research Limited <i>(formerly known as Rubicon Research Private Limited)</i>
2	Date of Postal Ballot Notice	Friday, 13 <sup>th</sup> February 2026
3	Voting Start date: Voting End date:	Saturday, 14 <sup>th</sup> February 2026 Sunday, 15 <sup>th</sup> March 2026
4	Total No. of members as on Cut-off Date i.e. Friday, 6 <sup>th</sup> February 2026	30,072
5	No. of Shareholders present in the Meeting either in person or through proxy	Not applicable
6	Total No. of Shareholders attended the Meeting through Video Conferencing and other Audio-Visual Means facility: a) Promoter and Promoter Group(s): b) Public:	Not Applicable

### For Rubicon Research Limited

*(Formerly known as Rubicon Research Private Limited)*

**Deepashree Tanksale**

**Company Secretary**

**M. No. A28132**

## Rubicon Research Limited

Resolution Required: Special			1 - To appoint Dr. Pradnya Saravade (DIN: 08472973) as an Independent Woman Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	98828360	72383360	73.2415	72383360	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>72383360</b>	<b>73.2415</b>	<b>72383360</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	29114358	25206537	86.5777	25206537	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>25206537</b>	<b>86.5777</b>	<b>25206537</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	36807591	27531144	74.7975	27531113	31	99.9999	0.0001
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>27531144</b>	<b>74.7975</b>	<b>27531113</b>	<b>31</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Total</b>		<b>164750309</b>	<b>125121041</b>	<b>75.9459</b>	<b>125121010</b>	<b>31</b>	<b>100.0000</b>	<b>0.0000</b>

## Rubicon Research Limited

Resolution Required: Ordinary			2 - To appoint M/s. BNP & Associates, Company Secretaries, as the Secretarial Auditors of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	98828360	72383360	73.2415	72383360	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>72383360</b>	<b>73.2415</b>	<b>72383360</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	29114358	25206537	86.5777	23131451	2075086	91.7677	8.2323
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>25206537</b>	<b>86.5777</b>	<b>23131451</b>	<b>2075086</b>	<b>91.7677</b>	<b>8.2323</b>
Public Non Institutions	E-Voting	36807591	27531144	74.7975	27531113	31	99.9999	0.0001
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>27531144</b>	<b>74.7975</b>	<b>27531113</b>	<b>31</b>	<b>99.9999</b>	<b>0.0001</b>
<b>Total</b>		<b>164750309</b>	<b>125121041</b>	<b>75.9459</b>	<b>123045924</b>	<b>2075117</b>	<b>98.3415</b>	<b>1.6585</b>

## SCRUTINIZER'S REPORT

Date: 16<sup>th</sup> March 2026

To,  
The Chairperson,  
Rubicon Research Limited,  
(Formerly known as Rubicon Research Private Limited)  
Plot No. B-75, MedOne House, Road No. 33 Wagle Estate,  
Thane West, Maharashtra, India, 400604.

### Sub: Rubicon Research Limited – Scrutinizer's Report on Postal Ballot (e-voting) Results

Dear Sir,

The Board of Directors of Rubicon Research Limited (hereinafter referred to as "the Company") at its meeting held on 03<sup>th</sup> February 2026, appointed me as a Scrutinizer to conduct and scrutinize the Postal Ballot e-voting process in a fair and transparent manner in respect of all the resolutions as circulated/stated in the Postal Ballot Notice dated 13<sup>th</sup> February 2026.

In compliance with provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with rules made thereunder, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in accordance with the provisions of the General Circulars No. 14/2020 dated 8<sup>th</sup> April 2020, No. 17/2020 dated 13<sup>th</sup> April 2020, and subsequent circulars issued in this regard, latest being No. 03/2025 dated 22<sup>nd</sup> September 2025 issued by Ministry of Corporate Affairs ("MCA Circulars"), the Company had provided facility for voting through electronic means ("e-voting") to all members of the Company, to enable them to cast their votes electronically instead of submitting the postal ballot form.

The Company had engaged its Registrar and Share Transfer Agent viz. MUFG Intime India Private Limited ("Formerly known as Link Intime India Private Limited"), as Electronic Voting Service Provider (hereinafter referred to as "MUFG Intime" or "EVSP" or "RTA") who had made necessary arrangements to facilitate e-voting by shareholders of the Company. The Company had sent the Postal ballot Notice including all requisite information required to cast the vote, in electronic form only to all its members who have registered their e-mail addresses with the Company / Registrar & Transfer Agents / Depository Participants. The communication of the assent or dissent of the members was sought through the e-voting system only.

To facilitate those members who had not yet registered their e-mail address, a proper procedure was laid down to get their email address registered with the RTA so that they could also participate in the e-voting extended by the Company.

The Company and the RTA had uploaded the notice together with the explanatory statement on their respective websites viz. [www.rubicon.co.in](http://www.rubicon.co.in) and [www.in.mpms.mufg.com](http://www.in.mpms.mufg.com)

The Company and the RTA had complied with all the necessary formalities specified under the Act, the Rules and MCA Circulars issued in this regard.

The aforesaid Postal Ballot Notice was sent on 13<sup>th</sup> February 2026 through e-mail to all the members of the Company whose name appeared on the Register of Members/List of Beneficial Owners as on 6<sup>th</sup> February 2026 ("Cut-off date") and whose email addresses were registered with the Company.

**SGGS & Associates**

Address: Office No. 2415, Solus, Hiranandani Estate, Ghodbunder Road, Thane West- 400607

Hand Phone- +91 8375070606; +91 9922744338

Email: [Info@legalixir.com](mailto:Info@legalixir.com); Website: [www.legalixir.com](http://www.legalixir.com)

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder and SEBI Listing Regulations relating to the items being placed for approval of the members through postal ballot by e-voting.

My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process in a fair and transparent manner and to prepare a scrutinizer's report of the votes cast in favour and in against the resolutions as stated in the Notice, based on the reports generated from the e-voting system provided by EVSP.

The e-voting period commenced from Saturday, 14<sup>th</sup> February 2026 at 09:00 a.m. IST and ended on Sunday, 15<sup>th</sup> March 2026 at 05:00 p.m. IST. A public notice regarding the Postal Ballot Notice was published on 14<sup>th</sup> February 2026 in Financial Express (all editions) English Newspaper and Loksatta (Mumbai Edition) Marathi Newspaper, providing requisite information and contact details of the EVSP for registering email id and queries on e-voting.

### **SUMMARY OF VOTES CAST**

The e-voting process concluded at 05:00 p.m. IST on Sunday, 15<sup>th</sup> March 2026. After closure of e-voting process the votes cast through E-voting facility were duly un-blocked by me as a scrutinizer in the presence of Mr. Udit Vaidya and Mr. Rohan Rami, witnesses, who are not in employment of the Company, as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014. The electronic voting results were generated and compiled by **MUFG Intime**. We have scrutinized the resulting register, which contains a detailed breakdown of member names, identification IDs, shareholdings, and the specific distribution of votes for and against each item.

<b>Total no. of members as on cut-off date</b>	30,072
<b>Total no. of equity shares as on cut-off date</b>	16,47,50,309

The items for which approval of the members of the Company was sought, as stated in the Notice, are mentioned hereunder:

#### **Special Resolution:**

**Item No. 1:** To appoint Dr. Pradnya Saravade (DIN: 08472973) as an Independent Woman Director of the Company.

<b>Manner of voting</b>	<b>Votes in favour of the resolution</b>		<b>Votes against the resolution</b>		<b>Abstained / Less Voted</b>
	<b>Nos.</b>	<b>%age</b>	<b>Nos.</b>	<b>%age</b>	<b>Nos.</b>
E-voting	12,51,21,010	100.00	31	0.00	Nil / 6534

**Invalid Votes: Nil**

*Item No. 1 of Notice stands passed with the requisite majority.*

#### **Ordinary Resolution:**

**Item No. 2:** To appoint M/s. BNP & Associates, Company Secretaries, as the Secretarial Auditors of the Company.

**SGGS & Associates**

Address: Office No. 2415, Solus, Hiranandani Estate, Ghodbunder Road, Thane West- 400607

Hand Phone- +91 8375070606; +91 9922744338

Email: [Info@legalixir.com](mailto:Info@legalixir.com); Website: [www.legalixir.com](http://www.legalixir.com)

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Less Voted
	Nos.	%age	Nos.	%age	Nos.
E-voting	12,30,45,924	98.3415	20,75,117	1.6585	Nil / 6534

**Invalid Votes: Nil**

*Item No. 2 of Notice stands passed with the requisite majority.*

I further report that as per the Postal Ballot Notice dated 13<sup>th</sup> February 2026, the Chairperson or the person authorised by him may declare and confirm the above results of voting by postal ballot in respect of the resolutions referred above. The results of the postal ballot will be displayed at the registered office and corporate office of the Company and on the website of the Company ([www.rubicon.co.in](http://www.rubicon.co.in)), on the website of MUFG Intime at <https://instavote.linkintime.co.in/> as well as on Stock Exchanges' website viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Based on the above information, you may kindly announce the results.

Thanking you,

Yours faithfully  
For SGGS & Associates

ICSI Unique Code: P2021MH086900



Sunny Gogiya  
Partner

Membership No.: A56804

Certificate of Practice No.: 21563

UDIN: **A056804-G004073740**

Peer Review Certificate No.: 5721/2024



Place: Thane

Date: 16<sup>th</sup> March 2026

The following were the witnesses to the unblocking of the votes on 16<sup>th</sup> March 2026.



Udit Vaidya



Rohan Rami

**Received the Report**  
**For Rubicon Research Limited**  
*(Formerly known as Rubicon Research Private Limited)*

Deepashree Tanksale  
Company Secretary & Compliance Officer.  
Membership No.: A28132

**SGGS & Associates**

Address: Office No. 2415, Solus, Hiranandani Estate, Ghodbunder Road, Thane West- 400607

Hand Phone- +91 8375070606; +91 9922744338

Email: [info@legalixir.com](mailto:info@legalixir.com); Website: [www.legalixir.com](http://www.legalixir.com)