

October 29, 2026

To, The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051	To, The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.
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NSE Symbol: VNL | BSE Code: 544973

Dear Sir,

Sub: Press Release as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to update you on Vishal Nirmiti Limited financial results for the quarter ended June 30, 2026.

Kindly take the above information on record and acknowledge the receipt.

You are requested to disseminate the above information on your respective websites.

Thanking You,

Yours Faithfully,

For Vishal Nirmiti Limited

Suhas
Ganpat Naik
Digitally signed by Suhas
Ganpat Naik
Date: 2026.10.29 14:16:06
+05'30'

Suhas Ganpat Naik
Company Secretary & Compliance Officer
M No. 41538

Place: Pune

Vishal Nirmiti Reports Improved Financial Performance in Q1 FY27

Building On Established Capabilities Across Railway Infrastructure, Pipe Manufacturing & Infrastructure Services

Mumbai, India – 29 October 2026: Vishal Nirmiti Limited (“the Company”), an infrastructure manufacturing and services company, announced its financial results for the quarter ended June 30, 2026.

Particulars (₹ Lakhs)	Q1FY27	Q1FY26	YoY (%)	FY26	FY25	YoY (%)
Revenue	8,696.5	6,422.2	35.4%	33,867.7	31,851.6	6.3%
EBITDA	1,375.5	1,056.3	30.2%	5,113.0	4,648.4	10.0%
EBITDA Margin (%)	15.8%	16.4%	(63 bps)	15.1%	14.6%	50 bps
PAT	687.9	390.0	76.4%	2,498	2,364	5.7%
PAT Margin (%)	7.9%	6.1%	184 bps	7.4%	7.4%	(5 bps)

Key Financial Highlights:

- **Revenue Growth:** Revenue from operations increased by 35.4% year-on-year to ₹8,696.5 Lakhs in Q1 FY27, compared with ₹6,422.2 Lakhs in Q1 FY26.
- **Higher Operating Earnings:** EBITDA grew by 30.2% year-on-year to ₹1,375.5 Lakhs in Q1 FY27, compared with ₹1,056.3 Lakhs in Q1 FY26. EBITDA margin stood at 15.8%, compared with 16.4% in the corresponding period last year.
- **Improved Profitability:** Profit After Tax (PAT) increased by 76.4% year-on-year to ₹687.9 Lakhs in Q1 FY27, compared with ₹390.0 Lakhs in Q1 FY26. PAT margin improved to 7.9% from 6.1% in the corresponding period last year.

Key Operational Highlights:

- **Order Book Visibility:** As of September 30, 2026, the company has a balance order book of ₹55,166.26 Lakhs across its manufacturing and service segments, supporting visibility into its ongoing project execution pipeline.
- **Manufacturing Division Revenue:** Revenue from the Manufacturing Division increased by 31.3% year-on-year to ₹6,604.48 Lakhs in Q1 FY27, compared with ₹5,030.71 Lakhs in Q1 FY26, making it the company’s largest revenue-generating segment.
- **Service Division Revenue:** Revenue from the Service Division grew by 43.2% year-on-year to ₹1,992.31 Lakhs in Q1 FY27, compared with ₹1,391.47 Lakhs in Q1 FY26, reflecting growth in the segment’s contribution to overall revenue.
- **Other Unallocable Revenue:** Revenue classified under other unallocable items stood at ₹99.70 Lakhs in Q1 FY27.

Key Business Strengths:

- **Established Industry Experience:** Incorporated in 1994, the company brings over three decades of experience across infrastructure manufacturing and services, with capabilities spanning railway infrastructure, pipe products and project execution.
- **Diversified Product & Service Portfolio:** The company operates across PSC sleepers, precast concrete products, MS pipes, pipe fabrication and infrastructure services, enabling it to address requirements across railway, pipeline and civil infrastructure projects.
- **Long-Standing Customer Relationships:** The company has established relationships with railway authorities and infrastructure contractors, including 10 clients with whom it has maintained relationships for more than 10 years as of FY26.
- **Technical Capabilities & Quality Certifications:** The company's manufacturing capabilities include automated longitudinal submerged arc welding for MS pipes, alongside pipe coating and fabrication. Its manufacturing operations are supported by ISO certifications covering PSC sleeper and MS pipe manufacturing.
- **Track Record In Infrastructure Projects:** The company has undertaken projects involving precast noise barriers and cable ducts for a high-speed rail corridor, as well as the fabrication, supply and erection of hydro-mechanical structures for a pumped-storage project.
- **Established Railway Manufacturing Operations:** The company operates PSC sleeper manufacturing facilities at Mohol, Maharashtra, and Bankhedi, Madhya Pradesh, serving railway infrastructure requirements through its established manufacturing capabilities and customer relationships.

Esteemed Clients:



About Vishal Nirmiti Limited:

Established in 1994, Vishal Nirmiti Limited has built a diversified presence across infrastructure manufacturing and services, with capabilities spanning pre-stressed concrete (PSC) sleepers, precast concrete products, MS pipes, pipe fabrication and infrastructure project execution. The Company caters to critical infrastructure requirements across the railway, pipeline and civil construction sectors, supported by its expanding portfolio of specialised products and services.

With established PSC sleeper manufacturing facilities at Mohol, Maharashtra, and Bankhed, Madhya Pradesh, the Company combines manufacturing expertise with engineering, fabrication, installation and civil infrastructure capabilities. This integrated operating model enables Vishal Nirmiti to participate across multiple stages of infrastructure development, from manufacturing and supply to project execution.

As of September 30, 2026, the company maintained a robust order book of ₹55,166.26 Lakhs across its manufacturing and service segments, providing visibility into its existing execution pipeline. Backed by its established manufacturing infrastructure, diversified capabilities and project execution experience, Vishal Nirmiti remains focused on delivering its order book and strengthening its presence across railway and infrastructure-related applications.

For further information, please contact



Company
Vishal Nirmiti Ltd.

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Disclaimer

This press release may contain forward-looking statements relating to the Company's business plans, order book execution, manufacturing operations and future growth. Such statements are based on current expectations and are subject to risks and uncertainties. Actual outcomes may differ materially from those expressed or implied in these statements.