



PARAMOUNT SPECIALITY FORGINGS LIMITED

(Formerly Paramount Speciality Forgings LLP)

January 16, 2025

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

NSE Symbol: PSFL
ISIN: INEQ6001012
Series: SM
Company Name: Paramount Speciality Forgings Limited

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you of the following developments:

1. Standalone Financial Performance:

The Company has achieved a provisional Year-To-Date (YTD) net sales figure of ₹80.6 Crores, as compared to the provisional gross sales figure of ₹47.4 Crores recorded for the half year ended September 3, 2024. For Q3 FY 2024-25, the standalone provisional sales stand at ₹33.2 Crores, reflecting robust operational performance and sustained growth.

2. Order Book Update

The Company has successfully secured an order book position of approximately ₹52 Crores as on December 31, 2024, showcasing its continued focus on strengthening market presence and operational efficiency.

During December 2024 alone, the Company recorded an increment of ₹14.5 Crores in the order book, driven by contributions from:

- New projects for a leading petrochemical major's expansion: ₹4.3 Crores
- Export orders: ₹4.5 Crores
- Infrastructure-related projects: ₹2.02 Crores

The Company continues to explore opportunities with new clients while maintaining strong relationships with existing marquee clients across sectors.

3. Capex Using IPO Proceeds

The capital expenditure (Capex) plan, funded by IPO proceeds, is currently marginally ahead of schedule, as envisaged at the time of the IPO. Once completed, the Capex is expected to:

Registered Office : 3, Guru Himmat Bldg., 140, Dr. Mascarenhas Road, Mazgaon, Mumbai - 400 010.

☎ : 91-22-2373 2656 / 6657 0979 ✉ : accounts@paramountforge.org **CIN : U24109MH2023PLC402307**

Unit - I : 260/263, Jawahar Industrial Estate, Kamothe - 410 209, Panvel, Dist. Raigadh. ☎ : 91-22-2743 0301, 2743 5058

Unit - II : Survey No. 31/7, 47/11, 47/4D, 47/5, Savroli Kharpada Road, Village Dhamani Khalapur, Khopoli, Dist. Raigadh - 410 202.

☎ : 91-9136494715-16 ✉ : sales@paramountforge.org, ali@paramountforge.org Website : www.paramountforge.com



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- Enable the Company to achieve higher revenue.
- Improve margin profiles through better inventory utilization.
- Address bottlenecks in the manufacturing process, enhancing efficiency.

4. Implementation of Solar Power Project

In line with the Company's sustainability initiatives and renewable energy commitments, we are pleased to announce the initiation of a Solar Power Project at our facility. This project is designed to contribute to environmental sustainability and improve margins through reductions in energy costs.

Project Details:

- **Estimated Capacity:**
The project will have an estimated capacity ranging between 800 KW and 1 MW.
- **Funding and Financial Structure:**
The project will be executed with financing secured via a term loan from a bank, with an estimated payback period of 3-4 years post-commissioning.
- **Project Timeline:**
Proposals are being invited from qualified vendors, with the selection process expected to be finalized within 3-5 months. Following the issuance of the purchase order, the project is anticipated to be completed within four (4) months.

5. Forward-Looking Statement

This disclosure contains forward-looking statements based on current expectations, projections, and assumptions. These statements are subject to various risks and uncertainties, including but not limited to changes in regulatory policies, vendor performance, and unforeseen operational challenges. Actual results may differ materially from those expressed in these statements. The Company assumes no obligation to update or revise any forward-looking statements unless required under applicable laws.

This update is being provided to ensure transparency and keep stakeholders informed of the Company's progress and ongoing initiatives.

Thank you.

Yours faithfully,

For Paramount Speciality Forgings Limited

Aliasgar Roshan Hararwala

Managing Director

DIN: 00334957

Date: January 16, 2025

Place: Mumbai

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