Date: September 3, 2026

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

NSE Symbol	**PSFL**
ISIN	**INEOQ6001012**
Series	**SM**
Company Name	**Paramount Speciality Forgings Limited**

Sub: Notice of 3rd Annual General Meeting ("AGM")

Dear Sir/ Madam,

We wish to inform you that the 3rd Annual General Meeting ("AGM") of the Company will be held on Saturday, September 26, 2026 at 01:00 P.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. We are attaching a copy of the notice of the AGM for your records.

The above-mentioned Notice is also being uploaded on the Company's website at https://paramountforge.com.

Kindly take above information on your records.

Thanking You,

Yours Faithfully

For Paramount Speciality Forgings Limited

ALIASGAR ROSHAN HARARWALA
Digitally signed by ALIASGAR ROSHAN HARARWALA
Date: 2026.09.03 15:48:50 +05'30'

Aliasgar Roshan Hararwala
Managing Director
DIN: 00334957

Date: September 3, 2026
Place: Mumbai

NOTICE OF THE 3RD ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE THIRD (3RD) ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF PARAMOUNT SPECIALITY FORGINGS LIMITED ("THE COMPANY") WILL BE HELD ON SATURDAY, SEPTEMBER 26, 2026 AT 01:00 P.M. (IST) THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. **Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026:**

   To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon.

2. **To appoint a Director in place of Mr. Mohammed Salim Hararwala (DIN: 00335357), Executive Director, who retires by rotation and, being eligible, offers himself for re-appointment:**

   To consider and if thought fit, to pass with or without modification, the following resolution as **Ordinary Resolution.**

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Mr. Mohammed Salim Hararwala (DIN: 00335357), who retires by rotation at this Annual General Meeting and, being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **Ratification of remuneration payable to M/s. Jitendrakumar & Associates, Cost Auditor of the Company for FY 2026-27:**

   To consider and if thought fit, to pass with or without modification, the following resolution as **Ordinary Resolution.**

   "RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 and the applicable provisions of the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the remuneration not exceeding ₹1,05,000/- (Rupees One Lakh Five Thousand only), plus applicable GST and reimbursement of out-of-pocket expenses, if any, payable to M/s. Jitendrakumar & Associates, Cost & Management Accountants (Firm Registration No. 101561), appointed by the Board of Directors of the Company at its Meeting held on May 29, 2026, based on the recommendation of the Audit Committee, as the Cost Auditors of the Company for the financial year 2026–27, be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and are hereby authorised to do all such acts, deeds and things as may be necessary to give effect to this resolution."

4. **Appointment of Mr. Satish Madhav Shenoy (DIN: 00230711) as a Non-Executive Independent Director of the Company:**

To consider and if thought fit, to pass with or without modification, the following resolution as **Ordinary Resolution.**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, the Articles of Association of the Company and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. Satish Madhav Shenoy (DIN: 00230711), who was appointed by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from July 11, 2026, and who holds office up to the date of this Annual General Meeting pursuant to Section 161(1) of the Act, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a first term of five (5) consecutive years commencing from July 11, 2026 up to July 10, 2031.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and are hereby authorised to do all such acts, deeds and things as may be necessary to give effect to this resolution."

5. **To consider and approve the continuation of remuneration payable to Mr. Aliasgar Roshan Hararwala (DIN: 00334957), Managing Director of the Company, for the remaining period of his existing tenure:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 197 and 198 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the rules made thereunder, the Articles of Association of the Company and other applicable laws, if any, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and based on the recommendation of the Nomination and Remuneration Committee and the approval and recommendation of the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for the continuation and payment of remuneration to Mr. Aliasgar Roshan Hararwala (DIN: 00334957), Managing Director of the Company, at ₹21,00,000/- (Rupees Twenty-One Lakhs only) per annum, for the period from May 5, 2026 to May 4, 2028, being the remaining period of his existing tenure as Managing Director, on the terms and conditions as more particularly set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT the aforesaid remuneration shall remain fixed at ₹21,00,000/- (Rupees Twenty-One Lakhs only) per annum during the aforesaid period and no increment, enhancement or revision thereof shall be made pursuant to this approval.

RESOLVED FURTHER THAT pursuant to clause (i) of the second proviso to Section 197(1) of the Act, consent of the Members be and is hereby accorded for payment of the aforesaid remuneration during the aforesaid period, notwithstanding that, in any financial year comprised therein, the remuneration payable to Mr. Aliasgar Roshan Hararwala, individually or together with the remuneration payable to any other Managing Director, Whole-time Director or Manager, as applicable, may exceed the limits specified therein, the net profits of the Company being computed in accordance with Section 198 of the Act.

RESOLVED FURTHER THAT the approval accorded under this Resolution shall be subject to the total managerial remuneration payable by the Company in any financial year remaining within the overall limit prescribed under Section 197(1) of the Act, and in the event any further approval or compliance becomes applicable under the Act, the same shall be obtained or undertaken by the Company in accordance with the applicable provisions thereof.

RESOLVED FURTHER THAT the approval accorded herein relates only to the remuneration payable to Mr. Aliasgar Roshan Hararwala for the remaining period of his existing tenure as Managing Director and shall not constitute his re-appointment or extension of tenure, which shall continue unchanged up to May 4, 2028.

RESOLVED FURTHER THAT save and except for the remuneration terms specifically approved under this Resolution, all other terms and conditions of appointment of Mr. Aliasgar Roshan Hararwala as Managing Director of the Company shall remain unchanged, subject to the applicable provisions of the Act.

RESOLVED FURTHER THAT the Board of Directors of the Company, including any Committee thereof, and/or the Company Secretary of the Company be and are hereby authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this Resolution."

For Paramount Speciality Forgings Limited

ZUBIN SHAH

Digitally signed by ZUBIN SHAH
Date: 2026.08.25 18:41:31 +05'30'

Zubin Shah
Company Secretary & Compliance Officer
Membership No.: A44200

Place: Mumbai
Date: August 25, 2026

Notes:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC/ OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at https://paramountforge.com/investor-info.html#tab6. The Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Wednesday, September 23, 2026 at 09:00 A.M. and ends on Friday, September 25, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 19, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 19, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS**' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "**Access to e-Voting**" under e-Voting services and you will be able to see e-Voting page. Click on

	company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting

	period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and

your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to dipesh@sarvarth.co.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution/ Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request Mr. Suketh Shetty at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to compliance@paramountforge.org.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to compliance@paramountforge.org. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (compliance@paramountforge.org). The same will be replied by the company suitably.

6. Members wishing to speak or express their views during the AGM as a speaker may register by sending their request with details such as name, demat account/folio number, email ID, and mobile number to compliance@paramountforge.org at least seven days prior to the AGM. Only those Members who have registered as speakers will be allowed to speak during the Meeting. The Company reserves the right to limit the number of speakers and the duration of speaking time based on the availability of time at the AGM.

Explanatory Statement

(Pursuant to Section 102 of the Companies Act, 2013)

Item No. 3:
Pursuant to the provisions of Section 148 of the Companies Act, 2013 ("the Act") read with the applicable provisions of the Companies (Cost Records and Audit) Rules, 2014, the Company is required to have its cost records audited by a Cost Accountant.

Based on the recommendation of the Audit Committee, the Board of Directors of the Company, at its Meeting held on May 29, 2026, appointed M/s. Jitendrakumar & Associates, Cost & Management Accountants (Firm Registration No. 101561), as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year 2026–27, at a remuneration not exceeding ₹1,05,000/- (Rupees One Lakh Five Thousand only), plus applicable GST and reimbursement of out-of-pocket expenses, if any.

Pursuant to Section 148(3) of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors, as approved by the Board of Directors, is required to be ratified by the Members of the Company. Accordingly, consent of the Members is sought for passing the Ordinary Resolution as set out at Item No. 3 of the Notice.

M/s. Jitendrakumar & Associates have furnished a certificate confirming their eligibility for appointment as Cost Auditors of the Company and have also conducted the cost audit of the Company for the previous financial year.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 3 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said Resolution.

Item No. 4:
Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company ("Board"), at its Meeting held on July 11, 2026, appointed Mr. Satish Madhav Shenoy (DIN: 00230711) as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from July 11, 2026, to hold office up to the date of the ensuing Annual General Meeting in accordance with Section 161(1) of the Companies Act, 2013 ("the Act"). The Board further recommended his appointment as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a first term of five (5) consecutive years commencing from July 11, 2026 up to July 10, 2031, subject to the approval of the Members of the Company.

The Company has received from Mr. Satish Madhav Shenoy his consent to act as a Director in Form DIR-2, an intimation in Form DIR-8 confirming that he is not disqualified from being appointed as a Director under Section 164 of the Act, and a declaration confirming that he meets the criteria of independence prescribed under Section 149(6) of the Act. The requisite confirmation regarding his inclusion in the databank of Independent Directors maintained by the Indian Institute of Corporate Affairs and other applicable declarations and confirmations have also been received by the

Company. The relevant documents and confirmations were considered by the Nomination and Remuneration Committee and the Board while considering his appointment.

The Company has also received a notice in writing under Section 160 of the Act from a Member proposing the candidature of Mr. Satish Madhav Shenoy for the office of Director of the Company.

Mr. Satish Madhav Shenoy is a Chartered Accountant, Cost Accountant, Company Secretary and Commerce Graduate from Mumbai University and possesses more than 40 years of experience in the areas of internal audit, risk management, forensic investigations, ethics and business finance across public and private sector organisations. He has extensive exposure across diverse sectors, including petroleum, pharmaceuticals, retail, engineering and construction, manufacturing, metals and mining, financial services and other diversified businesses.

Considering his qualifications, extensive professional experience, expertise in audit, risk management, finance and governance, diverse sectoral exposure and overall experience, the Nomination and Remuneration Committee and the Board are of the view that his association would contribute to the effectiveness of the Board and strengthen its oversight and governance capabilities. Accordingly, the Board considers that his appointment as an Independent Director is in the interest of the Company.

In the opinion of the Board, based on the declarations, confirmations and other documents received from Mr. Satish Madhav Shenoy, he fulfils the conditions specified under the Act and the Rules made thereunder for appointment as an Independent Director and is independent of the management of the Company. The Board has also satisfied itself with regard to his integrity, expertise and experience. This conclusion is consistent with the assessment recorded in PSFL's Board papers. Section 150(2) specifically requires the explanatory statement for an Independent Director appointment to disclose the justification for choosing the appointee.

Mr. Satish Madhav Shenoy shall be entitled to sitting fees for attending Meetings of the Board and its Committees, as may be determined by the Board from time to time within the limits prescribed under the Act and the Rules made thereunder, and reimbursement of expenses incurred in connection with participation in such Meetings. No other remuneration or commission is proposed to be paid to him.

Mr. Satish Madhav Shenoy holds 2,000 equity shares in the Company. The terms and conditions of appointment of Mr. Satish Madhav Shenoy as an Independent Director shall be available for inspection by the Members at the Registered Office of the Company during business hours on working days up to the date of the Annual General Meeting and electronically in the manner specified in the Notes to the Notice. The terms and conditions of appointment shall also be made available on the website of the Company, in accordance with the applicable provisions of law.

The additional particulars of Mr. Satish Madhav Shenoy, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings ("SS-2"), are set out in the Annexure to this Notice, which shall form an integral part of this Explanatory Statement. SS-2 requires, among other particulars, qualifications, experience, terms of appointment, remuneration, date of first appointment, shareholding, relationships, Board attendance and other directorships/committee positions, and specifically requires justification for choosing an Independent Director.

The Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval of the Members.

Mr. Satish Madhav Shenoy is concerned or interested, financially or otherwise, in the Resolution relating to his appointment. His relatives may be deemed to be interested in the Resolution to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the other Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the said Resolution.

Item No. 5:

Mr. Aliasgar Roshan Hararwala (DIN: 00334957) was appointed as the Managing Director of the Company with effect from May 5, 2023, for a period of five years up to May 4, 2028. His existing tenure as Managing Director continues to remain unchanged and no re-appointment or extension of his tenure is proposed under this Item. The Prospectus also records his appointment as Managing Director from May 5, 2023 for a five-year term.

The Members had earlier approved the remuneration payable to Mr. Hararwala in connection with his appointment as Managing Director. The approval in respect of the existing remuneration was operative up to May 4, 2026. Accordingly, approval of the Members is now being sought for continuation and payment of remuneration to him for the remaining period of his existing tenure, i.e., from May 5, 2026 to May 4, 2028.

Pending approval of the Members, no remuneration has been paid to or drawn by Mr. Hararwala for the period commencing from May 5, 2026.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its Meeting held on May 29, 2026, approved and recommended, subject to the approval of the Members, continuation of remuneration payable to Mr. Hararwala at ₹21,00,000/- (Rupees Twenty-One Lakhs only) per annum for the aforesaid remaining period of his tenure.

The proposed remuneration is the same as the remuneration presently approved/last drawn by Mr. Hararwala and no increment, enhancement or revision is proposed under the present approval.

The principal terms of remuneration proposed to be continued are as follows:

Particulars	**Terms**
Period	May 5, 2026 to May 4, 2028
Remuneration	₹21,00,000/- (Rupees Twenty-One Lakhs only) per annum
Increment / revision	Nil. The remuneration shall remain fixed at ₹21,00,000/- per annum during the aforesaid period
Annual Leave	30 days' annual leave with pay for every completed service of eleven months
Reimbursement of expenses	Reimbursement, on actual basis, of entertainment, travelling and other expenses incurred in connection with the business of the Company

The Members may further note that the remuneration payable to a Managing Director is subject to the limits prescribed under Section 197 of the Act, the net profits for this purpose being computed in accordance with Section 198 of the Act. Since the applicable percentage of remuneration may vary from financial year to financial year depending upon the net profits of the Company, the approval of the Members is being sought by way of a Special Resolution so that the aforesaid fixed remuneration may continue to be paid during the approved period notwithstanding that, in any financial year, it may exceed the applicable individual or collective limit specified in clause (i) of the second proviso to Section 197(1) of the Act. The approval remains subject to the overall limit prescribed under Section 197(1) and such further approval or compliance as may become applicable under the Act.

The present proposal does not involve any increase in remuneration, re-appointment of Mr. Hararwala or extension of his existing tenure as Managing Director.

Mr. Aliasgar Roshan Hararwala, being the Managing Director to whom the remuneration under Item No. 5 is payable, is concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 5. His relatives may also be deemed to be concerned or interested to the extent applicable.

Save and except as stated above, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the said Resolution, except to the extent of their respective shareholding, if any, in the Company.

The relevant documents and records relating to the appointment and remuneration of Mr. Hararwala, including the earlier Members' approvals and the recommendation/approval of the Nomination and Remuneration Committee and the Board of Directors, shall be available for inspection by the Members in the manner specified in the Notes to this Notice.

The Board of Directors recommends the Special Resolution set out at Item No. 5 of the Notice for approval of the Members.

For Paramount Speciality Forgings Limited

ZUBIN SHAH

Digitally signed by ZUBIN SHAH
Date: 2026.08.25 18:41:55 +05'30'

Zubin Shah
Company Secretary & Compliance Officer
Membership No.: A44200

Place: Mumbai
Date: August 25, 2026

PARAMOUNT SPECIALITY FORGINGS LIMITED

(Formerly Paramount Speciality Forgings LLP)

Details of Directors seeking appointment/ re-appointment at the AGM

(Pursuant to Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard–2 on General Meetings issued by the Institute of Company Secretaries of India)

Name of the Director	Satish Madhav Shenoy	Mohammed Salim Hararwala
DIN	00230711	00335357
Nationality	Indian	Indian
Date of Birth & Age (in years)	January 13, 1963 (63 Years)	September 23, 1978 (48 Years)
Date of first appointment on Board	July 11, 2026	May 5, 2023
Qualification	Chartered Accountant, Cost Accountant and Company Secretary	Diploma in Computer Technology
Brief Profile, Experience and Expertise in specific functional areas	Mr. Satish Madhav Shenoy is a Graduate in Commerce, Chartered Accountant, Cost Accountant and Company Secretary by qualification. He has more than 40+ years of experience in Internal Audit, Risk Management, Forensic & Ethics functions in PSUs (i.e. Hindustan Petroleum) and Private enterprises (i.e. Onida, Lupin, Reliance Retail, L&T and Aditya Birla Group). He has also worked with the Government of India (Ministry of Petroleum) on deputation with the Oil Coordination Committee.	Mr. Mohammed Salim Hararwala has over 25 years of experience in the current business. He had done Diploma in Computer Technology from Maharashtra State Board of Technical Education in the year 1995. He leads manufacturing operations, ensuring alignment with customer needs and organizational goals proficient in ISO standards. He drives process improvements, implementation, and lean-manufacturing. As a vital member of the management, he fosters innovation and excellence in problem solving.
Remuneration sought to be paid	Only Sitting Fee	Rs. 17,16,000/-
Terms and Conditions of reappointment(s)	Appointed as Non- Executive Independent Director for period of 5 years w.e.f. July 11, 2026, not liable to retire by rotation.	Mohammed Salim Hararwala was appointed as Executive Director of the Company liable to retire by rotation and eligible for reappointment
Details of remuneration sought to be paid and remuneration last drawn by such person	Not Applicable	Rs. 17,16,000/-
Number of shares held in the Company as on 31st March 2026	2000 Equity Shares of Rs. 10 each.	13,52,064 Equity shares of Rs. 10 each.
Relationship with other Directors, Managers and other Key Managerial Personnel(s) of the Company	Not related to any Director or KMP of the Company	Not related to any Director or KMP of the Company
Number of Board meetings attended from his appointment	1 (One) (FY 2026-27)	4 (Four) (FY 2025-26)

PARAMOUNT SPECIALITY FORGINGS LIMITED

(Formerly Paramount Speciality Forgings LLP)

List of Directorships held in other companies, as on date of notice	Indoco Remedies Limited Kataline Limited	Nil
Membership/ Chairmanship of Committees of Board of Directors of other companies, as on date of notice	**Indoco Remedies Limited:** Chairman of Audit Committee Chairman of Risk Management Committee **Kataline Limited** Chairman of Audit Committee	Nil
Occupation	Professional	Business
Listed entities from which the Director has resigned in last 3 (three) years	Nil	Nil

For Paramount Speciality Forgings Limited

ZUBIN SHAH Digitally signed by ZUBIN SHAH Date: 2026.08.25 18:42:13 +05'30'

Zubin Shah
Company Secretary & Compliance Officer
Membership No.: A44200

Place: Mumbai
Date: August 25, 2026