



PARAMOUNT SPECIALITY FORGINGS LIMITED

(Formerly Paramount Speciality Forgings LLP)

Date: 2nd September, 2025

To,
The Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

NSE Symbol	PSFL
ISIN	INEOQ6001012
Series	SM
Company Name	Paramount Speciality Forgings Limited

Sub: Notice of 2nd Annual General Meeting ("AGM")

Dear Sir/Madam,

We wish to inform you that the 2nd Annual General Meeting ("AGM") of the Company will be held on Thursday, September 25, 2025 at 11:00 A.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. We are attaching a copy of the notice of the AGM for your records.

The above-mentioned Notice is also being uploaded on the Company's website at <https://paramountforge.com>

Kindly take above information on your records.

Thanking You,

Yours Faithfully

For Paramount Speciality Forgings Limited

Ankita Anil Patankar
Company Secretary & Compliance Officer
ACS: A57166

Date: 2nd September, 2025

Place: Mumbai

Registered Office : 3, Guru Himmat Bldg., 140, Dr. Mascarenhas Road, Mazgaon, Mumbai - 400 010.

☎ : 91-22-2373 2656 ✉ : accounts@paramountforge.org CIN : L24109MH2023PLC402307

Unit - I : 260/263, Jawahar Industrial Estate, Kamothé - 410 209, Panvel, Dist. Raigadh. ☎ : 91-22-2743 0301

Unit - II : Survey No. 31/7, 47/11, 47/4D, 47/5, Savroli Kharpada Road, Village Dhamani Khalapur, Khopoli, Dist. Raigadh - 410 202.

☎ : 91-9136494715-16 ✉ : sales@paramountforge.org Website : www.paramountforge.com

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE (2nd) ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF PARAMOUNT SPECIALITY FORGINGS LIMITED ("the Company") WILL BE HELD ON THURSDAY, SEPTEMBER 25, 2025 AT 11:00 A.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. **Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2025**

To consider and if thought fit, to pass with or without modification, the following resolution as **Ordinary Resolution**.

"RESOLVED THAT the audited standalone financial statements of the Company for the year ended 31st March, 2025 containing the Balance Sheet as at that date, the Statement of Profit & Loss and the Cash Flow Statement for the year ended on that date together with the Notes and the Reports of Auditors and Board of Directors Report along with its annexures thereon be and are hereby approved and adopted."

2. **Mr. Aliasgar Abdulla Bhagat (DIN: 00335869), Chairman & Executive Director, liable to retire by rotation, and being eligible for reappointment offers himself for reappointment**

To consider and if thought fit, to pass with or without modification, the following resolution as **Ordinary Resolution**.

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Aliasgar Abdulla Bhagat (DIN: 00335869), who is liable to retire by rotation and being eligible, has offered himself for reappointment, be and is hereby reappointed as a Chairman & Executive Director, of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **Ratification of remuneration payable to M/s. Jitendrakumar & Associates, Cost Auditor of the Company for FY 2025-26**

To consider and if thought fit, to pass with or without modification, the following resolution as **Ordinary Resolution**.

"RESOLVED THAT in accordance with the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 6(2) of the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modifications or re-enactments thereof, as may be in force), the remuneration not exceeding ₹1,05,000/- (Rupees One Lakh Five Thousand only) plus applicable GST and reimbursement of out-of-pocket expenses, if any, payable to M/s. Jitendrakumar & Associates, Cost Accountants (Firm Registration No. 101561), as appointed by the Board of Directors on May 29, 2025, as Cost Auditors for the financial year 2025-26, upon the recommendation of the Audit Committee, be and is hereby ratified by the members of the Company.

RESOLVED FURTHER THAT the Company Secretary and/or the Board of Directors be and are hereby authorized to take all necessary steps, do all acts, deeds, and things as may be required to give effect to this resolution."

4. **To appoint M/s. Amit Dharmani & Associates, Practicing Company Secretaries as Secretarial Auditors for a term of 5(five) consecutive years, and fix their remuneration in this regard**

To consider and if thought fit, to pass with or without modification, the following resolution as **Ordinary Resolution**.

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"**RESOLVED THAT** pursuant to the provisions of section 179 and 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and other applicable provisions, if any, as well as relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments or re-enactments thereof currently in force), and based on the recommendation of the Audit Committee and approval of the Board of Directors, the consent of the shareholders be and is hereby accorded for the appointment of M/s. Amit Dharmani & Associates, Practicing Company Secretaries and a peer-reviewed firm, as Secretarial Auditors of the Company for a term of five consecutive financial years, from FY 2025-26 to FY 2029-30, on such remuneration as may be mutually agreed upon by the Board of Directors and the Secretarial Auditors.

RESOLVED FURTHER THAT the Board of Directors and/or be and is hereby authorized to take all necessary actions, execute all required documents, and do all such acts, deeds, and things as may be deemed necessary or incidental to give effect to this resolution."

5. To approve continuation of Mr. Aliasgar Abdulla Bhagat (DIN: 00335869) as Chairman & Executive Director of the Company beyond the age of 70 years

To consider and if thought fit to pass with or without modifications, the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V and the applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in terms of the Articles of Association of the Company, approval of the members be and is hereby accorded, by way of a Special Resolution, for the continuation of Mr. Aliasgar Abdulla Bhagat (DIN: 00335869) as Chairman & Executive Director of the Company, notwithstanding that he has attained the age of 70 (seventy) years, on the existing terms and conditions of his appointment and remuneration, as previously approved by the shareholders.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution including filing of necessary forms with the Registrar of Companies and any other authority as may be required under applicable laws."

For Paramount Speciality Forgings Limited

Sd/-

Ankita Anil Patankar

Company Secretary & Compliance Officer

Membership No.: A57166

Place: Mumbai

Date: August 23, 2025

Notes:

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") setting out material facts concerning special businesses under Item Nos. 3 to 5 of the accompanying Notice, is annexed hereto.
2. In view of General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 20/2021, 21/2021, 02/2022 and 10/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 8th December, 2021, 14th December, 2021, 5th May, 2022 and 28th December, 2022, 25th September, 2023 respectively read with Circular No. 09/2024 dated 19th September 2024 ("Collectively referred as MCA Circulars"), issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/001 dated 5th January, 2023, Circular No. SEBI/HO/DDHS/P/CIR/2023/0164 dated 6th October, 2023 read with Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 ("Collectively referred as SEBI Circulars") issued by the Securities and Exchange Board of India (SEBI), wherein the relaxation of holding AGM through VC has been extended till 30th September, 2025 (MCA Circulars and SEBI Circulars are hereinafter collectively referred to as "the Circulars") and in compliance with the provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the 2nd AGM of the Company is being conducted through VC/OAVM Facility, which does not require physical presence of Members at a common venue. The deemed venue for the 2nd AGM shall be the Registered Office of the Company. Since the AGM will be held through VC/OAVM Facility, the Route Map, proxy form and attendance slip are not annexed to this Notice.
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. Please note that since the AGM is being held through VC/OAVM, physical attendance of Members has been dispensed with. As a result, the appointment of proxies is not required and hence, the provisions of Section 105 of the Companies Act, 2013, regarding proxy appointment will not be applicable for this AGM. However, Institutional/Corporate Members are requested to send a scanned copy of their Board Resolution or Authorization, allowing their representative to attend and vote at the AGM through VC/OAVM and via e-voting/remote e-voting. The said Resolution/Authorization should be emailed to the Scrutinizer at dipesh@sarvarth.co.in, with a copy sent to compliance@paramountforge.org. The presence of Members attending the AGM through VC/OAVM will be considered for determining the quorum under Section 103 of the Act.
5. In accordance with the applicable circulars, the Annual Report for FY 2024-25, the Notice of the 2nd AGM, and the e-voting instructions are being sent electronically to Members whose email addresses are registered with the Company or their respective depository participants.
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
7. Detailed instructions for remote e-voting, including guidelines for Members who have not registered their email addresses, are provided in the instructions for e-voting section which forms the part of this Notice.

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8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.paramountforge.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
9. SEBI has mandated the submission of Permanent Account Number (PAN), KYC details and nomination by physical shareholders and linking PAN with Aadhaar vide its circular No. SEBI/ HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16th March, 2023, and circular no. SEBI/HO/MIRSD/POD-1/P/ CIR/2023/181 dated 17th November, 2023. Therefore, shareholders are requested to submit their PAN, KYC and nomination details to the Company's RTA i.e. Purva Shargistry India Private Limited. Members holding shares in electronic form are requested to submit/ update their PAN to their Depository Participants. To mitigate unintended challenges on account of freezing of folios, SEBI vide the afore-mentioned circular has done away with the provision regarding freezing of folios not having PAN, KYC, and Nomination details.
10. Members are requested to provide/update their name, postal address, email address, telephone/mobile numbers, PAN, mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.
 - i. For shares held in electronic form: to their Depository Participants
 - ii. For shares held in physical form: to the Company's RTA in prescribed Form ISR-1 and other forms pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/SECFATF/P/ CIR/2023/169 dated 12th October, 2023.
11. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the Members during the 2nd AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the Members during the AGM. Members seeking to inspect such documents can send an e-mail to compliance@paramountforge.org
12. The Board of Directors ("the Board") has appointed Mr. Dipesh Kamlesh Jain (FCS: 12117 & C.P. No. 17524), Proprietor of M/s. Dipesh Jain & Co., Company Secretaries, as the Scrutinizer for overseeing the voting process at the 2nd AGM in a fair and transparent manner.
13. The Scrutinizer shall upon conclusion of e-voting at the 2nd AGM shall prepare a scrutinizer's report of the total votes cast in favour or against, invalid votes, if any, and whether the resolution has been carried or not, and this report shall be submitted to the Chairperson or a person authorized by him within two working days from the conclusion of the AGM. The Chairperson or the authorized person will then countersign and announce the voting results.
14. The results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.paramountforge.com and on the website of NSDL at <https://eservices.nsdl.com> immediately after the declaration of Results by the Chairperson or a person authorised by him. The results shall also be displayed on the notice board at the Company's registered office and simultaneously forwarded to the Stock Exchange, i.e. National Stock Exchange of India Limited.
15. The details as required under sub-regulation (3) of Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Secretarial Standard on General Meetings (SS-2) issued by the ICSI, relating to Directors seeking appointment or re-appointment at the 2nd AGM, are provided as an Annexure to the Notice. All requisite declarations from the concerned Directors have been duly received.
16. As an environmentally conscious initiative, to benefit the society at large, we request members to be part of the e-initiatives and register your e-mail address to receive all communication and documents

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including Annual Report 2024-25 from time to time in electronic form to the e-mail address provided by the members. Members may send such communication to their respective Depository Participants (DPs).

17. Members holding shares are eligible to avail the nomination facility under Section 72 of the Companies Act, 2013, read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014. Those interested in opting for this facility may contact their respective DPs to register their nomination details.
18. Members are requested to notify any changes related to their personal details such as name, address, email ID, phone/mobile number, PAN, mandates, nomination, power of attorney, or bank details (including bank name, branch address, account number, MICR code, and IFSC code) to their respective DPs.
19. Members who wish to seek any information or clarification regarding the accounts are requested to submit their queries in writing to the Company well in advance to enable the Management to respond appropriately at the AGM.
20. Members wishing to speak or express their views during the AGM as a speaker may register by sending their request with details such as name, demat account/folio number, email ID, and mobile number to compliance@paramountforge.org at least seven days prior to the AGM. Only those Members who have registered as speakers will be allowed to speak during the Meeting. The Company reserves the right to limit the number of speakers and the duration of speaking time based on the availability of time at the AGM.

21. E-Voting

- (i) Members who have already exercised their vote through remote e-voting before the AGM are welcome to attend the AGM via VC/OAVM, but they will not be allowed to vote again during the meeting.
- (iii) The remote e-voting period begins on Monday, September 22, 2025 (09:00 A.M.) (IST) and ends on Wednesday, September 24, 2025 (05:00 P.M.) (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Thursday, September 18, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Thursday, September 18, 2025.
- (iv) the instructions for members for remote e-voting and joining general meeting are as under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on





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	<p>registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <p>NSDL Mobile App is available on</p> <div>  App Store  Google Play </div> <div>   </div>
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Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000

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Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911
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B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

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Unit - I 260/263, Jawahar Industrial Estate, Kamathe - 410 209, Panvel, Dist. Raigadh. ☎ : 91-22-2743 0301

Unit - II : Survey No. 31/7, 47/11, 47/4D, 47/5, Savroli Kharpada Road, Village Dhamani Khalapur, Khopoli, Dist. Raigadh - 410 202.

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- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to dipesh@sarvarth.co.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

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3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Mr. Suketh Shetty at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance@paramountforge.org.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@paramountforge.org. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

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(Formerly Paramount Speciality Forgings LLP)

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

22. Correspondence

Members are requested to address all communications regarding their shareholding directly to the Company at compliance@paramountforge.org, quoting their folio number or DP ID – client ID, as applicable

23. No amount was required to be transferred to Investor Education and Protection Fund (“IEPF”) as there is no amount is due for more than seven years.

24. Information for Non-Resident Indian Shareholders

Non-resident Indian shareholders are requested to immediately inform the Company or its Registrar and Transfer Agent, if shares are held in physical mode or to their DP, if the holding is in electronic mode, about any change in residential status upon their return to India for permanent settlement. They are requested to provide details of their NRE bank account in India, if not already shared.

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Explanatory Statement

(Pursuant to Section 102 of the Companies Act, 2013)

Item No. 2:

Details of Directors seeking appointment/ re-appointment at the AGM

In accordance with the provisions of Section 152 of the Companies Act, 2013, Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the brief profile and other details of the Director seeking re-appointment at the ensuing Annual General Meeting are as under:

Except Mr. Aliasgar Abdulla Bhagat, the appointee, and Mr. Abdulla Aliasgar Bhagat (his son and Promoter-Shareholder), none of the Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the resolution.

Name of the Director	Aliasgar Abdulla Bhagat
DIN	00335869
Nationality	Indian
Date of Birth & Age (in years)	7 th September, 1954 (70 years)
Date of first appointment on Board	05/05/2023
Qualification	Secondary School Certificate ("SSC")
Brief Profile, Experience and Expertise in specific functional areas	Mr. Aliasgar Abdulla Bhagat serves as the Chairman and Executive Director of Paramount Speciality Forgings Limited. He brings with him over five decades of rich experience in the forging and flange manufacturing industry, and has been instrumental in shaping the Company's vision and growth trajectory. An accomplished entrepreneur and industry veteran, Mr. Bhagat completed his Secondary School Certificate (SSC) and has since dedicated his career to the advancement of precision forging technologies. His leadership is marked by a hands-on approach in strategic planning, client relationship management, and long-term business development, contributing significantly to the Company's reputation in both domestic and international markets. He is a founder and promoter of the Company and played a pivotal role in its transformation from the erstwhile partnership firm "M/s. Paramount Forge" to Paramount Speciality Forgings LLP in 2019, and subsequently to the present corporate structure. Mr. Bhagat continues to provide visionary leadership to the Board and Management Team, guiding Paramount Speciality Forgings Limited in its pursuit of sustainable growth, technological excellence, and sectoral diversification.
Remuneration sought to be paid	Rs. 21,00,000/-
Terms and Conditions of reappointment(s)	Aliasgar Abdulla Bhagat was appointed as Chairman & Executive Director of the Company liable to retire by rotation and eligible for reappointment
Remuneration last drawn from the Company	Rs. 21,00,000/-
Shareholding in the Company (as on the date of AGM Notice)	16,22,784 Equity shares of Rs. 10 each
Relationship with other Directors, Managers and other Key Managerial Personnel(s) of the Company	Not related to any Director or KMP of the Company except Mr. Abdulla Aliasgar Bhagat, who is the son of Mr. Aliasgar Abdulla Bhagat and a Promoter-Shareholder of the Company

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Number of Board meetings attended during the financial year 2024-25	6
List of Directorships held in other companies, as on date of notice	Nil
Membership/ Chairmanship of Committees of Board of Directors of other companies, as on date of notice	Nil
Occupation	Business

Item No. 3:

In accordance with Section 148 of the Companies Act, 2013, and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company is required to have its cost records audited by a Cost Accountant. Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on 29th May, 2025, approved the appointment of M/s. Jitendrakumar & Associates, Cost Accountants (Firm Registration No. 101561), as the Cost Auditors of the Company. They will conduct the audit of the Company's cost records related to the products specified under the Companies (Cost Records and Audit) Rules, 2014, for the financial year 2025-26. The proposed remuneration for the audit shall not exceed ₹1,05,000 (Rupees One Lakh Five Thousand only), plus GST and reimbursement of out-of-pocket expenses, if any.

Pursuant to Section 148 of the Act, read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, as amended, the approval of the members is being sought for the remuneration payable to the Cost Auditors by way of an Ordinary Resolution, as detailed in Item No. 3 of the Notice.

M/s. Jitendrakumar & Associates, Cost Accountants, have submitted a certificate confirming their eligibility for appointment as Cost Auditors. They bring substantial experience in cost audits and have previously conducted audits of the Company's cost records in compliance with the Act.

The Board recommends the Ordinary Resolution under Item No. 3 of the Notice for approval by the members. None of the Directors, Key Managerial Personnel, or their relatives have any financial or other interest in the resolution.

Item No. 4:

In accordance with Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") as per SEBI Notification, and pursuant to Section 204 of the Companies Act, 2013 ("the Act") read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Audit Committee and the Board of Directors, at their meetings held on 29th May, 2025, approved and recommended the appointment of M/s. Amit Dharmani & Associates, a Peer Reviewed Firm of Practicing Company Secretaries, as Secretarial Auditors of the Company.

They are proposed to be appointed for a term of up to five (5) consecutive years, commencing from the conclusion of this Annual General Meeting (AGM) and continuing until the conclusion of AGM of the Company to be held in the year 2030. The proposed remuneration for conducting the secretarial audit for the financial year 2025-26 is Rs. 40,000 (Rupees Forty Thousand only), plus applicable taxes and reimbursement of out-of-pocket expenses, if any.

M/s. Amit Dharmani & Associates meet the eligibility and qualification requirements under the Companies Act, 2013 and the SEBI LODR Regulations, including Regulation 24A(1A). The firm has over 7 years of professional experience and holds a valid Peer Review Certificate. They have consented to act as Secretarial Auditors and confirmed that their appointment, if made, will be within the statutory limits prescribed under applicable laws.

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The Board recommends the Ordinary Resolution under Item No. 4 of the Notice for approval by the members. None of the Directors, Key Managerial Personnel, or their relatives have any financial or other interest in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

Item No. 5:

Mr. Aliasgar Abdulla Bhagat (DIN: 00335869) was appointed as the Chairman and Executive Director of the Company with effect from May 5, 2023, pursuant to the conversion of Paramount Speciality Forgings LLP into Paramount Speciality Forgings Limited and in accordance with the applicable provisions of the Companies Act, 2013.

In terms of Section 196(3)(a) of the Companies Act, 2013, no company shall continue the employment of a person as Managing Director, Whole-Time Director, or Manager who has attained the age of 70 years, unless approved by a special resolution passed by the shareholders.

Mr. Bhagat has attained the age of 70 years. In view of his extensive experience of over 50 years, proven leadership, and in-depth understanding of the forging industry, the Board believes that his continued association as Chairman and Executive Director would be immensely beneficial to the Company. His strategic insight and domain knowledge are particularly valuable in a specialized sector where such experience is scarce.

Accordingly, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on August 23, 2025 has approved the proposal for continuation of Mr. Aliasgar Abdulla Bhagat as Chairman and Executive Director beyond the age of 70 years, subject to the approval of the members by way of special resolution. All other terms and conditions of his appointment shall remain unchanged.

The Board of Directors recommends the resolution set out in Item No. 5 of the accompanying Notice for the approval of members as a Special Resolution.

None of the Directors, Key Managerial Personnel of the Company, or their relatives is concerned or interested, financially or otherwise, in the resolution, except Mr. Aliasgar Abdulla Bhagat, being the appointee and a Promoter and Shareholder of the Company, and his son, Mr. Abdulla Aliasgar Bhagat, who is also a Promoter and Shareholder.

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