

RAHAS INVESTMENTS PRIVATE LIMITED

CIN No. : U65990MH1991PTC060087

Regd. Office : 159, C. S. T. ROAD, KALINA , SANTACRUZ (E) MUMBAI 400098

Tel No. 66402450/75/76 Fax No. 66402474 Email ID : harshadthakkar@lupin.com

Ref: NSE/07

Date: 14th July, 2016

The Executive Director

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Dear Sir,

Ref: Company Symbol – LUPIN – Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – SEBI (SAST).

Pursuant to Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST)') We wish to inform you that We, **RAHAS INVESTMENTS PRIVATE LIMITED** have acquired 1,00,000 (One Lakh) Shares of **LUPIN LIMITED**, a company listed on your esteemed stock exchange with **Company Symbol – LUPIN** on the 13th July, 2016 pursuant to inter-se transfer of shares amongst Promoters. In this connection please find enclosed the disclosure as per Regulation 10(6) of the SEBI (SAST).

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For RAHAS INVESTMENTS PRIVATE LIMITED


SUNIL MAKHARIA
DIRECTOR
DIN: 00064399

Encl: As above.

C/C: Lupin Ltd.

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Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

1.	Name of the Target Company (TC)	Lupin Limited			
2.	Name of the acquirer(s)	Rahas Investments Private Limited			
3.	Name of the stock exchange where shares of the TC are listed	The Bombay Stock Exchange and National Stock Exchange			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer amongst the Promoters.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a) (ii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes. Yes, disclosure was made within the timeline specified under the regulations. 07 th July, 2016			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	(Actually executed)	(As per submission)		
	b. Date of acquisition	Dr. Desh Bandhu Gupta 13 th July, 2016	Dr. Desh Bandhu Gupta In tranches or otherwise between the period 13 th July, 2016 to 15 th July, 2016		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,00,000	1,00,000		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	0.022%	0.022%		
	e. Price at which shares are proposed to be acquired / actually acquired	Rs. 1674.00	Market price prevailing on the proposed date of the acquisition, subject to price not exceeding Rs.1908.60 per share on any of the Stock Exchanges where shares of the Target Company are traded.		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(**)	4,59,83,534	10.199	4,60,83,534	10.221
	– Each Seller / Transferor	15,60,330	0.346	14,60,330	0.324

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Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For RAHAS INVESTMENTS PRIVATE LIMITED



SUNIL MAKHARIA
DIRECTOR
DIN: 00064399

Date: 14th July, 2016

Place: Mumbai