

Secretarial Section

Head Office, 57- V.E. Road,
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail : secretarial@tmbank.in

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.164/2025-26

31.03.2026

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Monetary Demand raised by the Assessment Unit, Income Tax Department

This is to inform that the Assessment Unit, Income Tax Department, issued a Notice of Demand under Section 156 of the Income Tax Act, 1961, vide its Notice no. ITBA/AST/S/156/2025-26/1088126807(1) dated March 30, 2026, raised a demand amounting to **Rs. 5,36,62,680 (Rupees Five Crore Thirty-Six Lakh Sixty-Two Thousand Six Hundred Eighty Only)** on the Bank.

The Assessment Unit, Income Tax Department, vide order dated March 30, 2026, under Section 143(3) read with Section 144B, disallowed the amount under Section 14A read with Rule 8D of the Income Tax Act, 1961 for A.Y. 2024-25.

The requisite disclosure as required as per the requirements of Regulation 30 read with Schedule III - Para A (20) of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as applicable) and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in **“Annexure – A”**.

Kindly take the information on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited

Swapnil Yelgaonkar

Company Secretary and Compliance Officer

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**Annexure – A****Information as required under Regulation 30 - Para A (20) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

S.No.	Particulars	Description
1.	Name of the authority	Assessment Unit, Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Raised a demand of Rs. 5,36,62,680 (Rupees Five Crore Thirty-Six Lakh Sixty-Two Thousand Six Hundred Eighty Only) on the Bank, under the provisions of Section 156 of the Income Tax Act, by disallowing the amount under Section 14A read with Rule 8D of the Income Tax Act, 1961 for A.Y. 2024-25.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 30, 2026.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Assessment Unit, Income Tax Department vide notice no. ITBA/AST/S/156/2025-26/1088126807(1) dated March 30, 2026, raised a demand by disallowing the amount under Section 14A read with Rule 8D of the Income Tax Act, 1961 for A.Y. 2024-25
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	A monetary demand of Rs. 5,36,62,680 (Rupees Five Crore Thirty-Six Lakh Sixty-Two Thousand Six Hundred Eighty Only) was imposed on the Bank. The Bank is in the process of filing an appeal and the same is expected to be passed in favour of the Bank. This demand notice would not have material impact on the bank's financial statement.