

Secretarial Section

Head Office, 57- V.E. Road,
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail : secretarial@tmb.bank.in

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.66/2026-27

28.08.2026

The Manager
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Newspaper Publication

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copies of the newspaper advertisement published in “The Business Line” (English – All India Edition) and “The Hindu” (Tamil – Tamil Nadu Edition) today i.e., August 28, 2026, regarding opening of another Special Window for a period of one year from February 05, 2026 to February 04, 2027, to facilitate re-lodgement of transfer deeds lodged/not lodged prior to 2019, in accordance with SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026.

The above information is also available on the Bank’s website at www.tmb.bank.in under the “Investors Relations” section.

Kindly take the above information on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited

Swapnil Yelgaonkar

Company Secretary & Compliance Officer

QUICKLY.

New Zealand FTA opens scope for deeper ties

New Delhi: India and New Zealand should leverage their recently signed free trade agreement (FTA) to deepen trade, investment and economic co-operation across sectors, including housing, infrastructure, smart cities, energy, water and food security, industry leaders said on Thursday. The agreement, which provides duty-free access to New Zealand for 100 per cent of Indian exports, offers scope for businesses in the two countries to expand market access, forge partnerships and step up investment, they said at a session on 'India-New Zealand Trade Opportunities' organised by the PHD Chamber of Commerce and Industry here. Participants at the session included government officials, industry and business representatives from the two countries. **PTI**

'India committed to seal pact with Chile this year'

New Delhi: India is committed to concluding the ongoing negotiations for a trade pact with South American nation Chile this year, the Department of Commerce said on Thursday. Commerce Secretary Rajesh Agarwal is in Chile to review the progress of the negotiations. **PTI**

Summit diplomacy signals steady India-China reset

SCO MEET. Prime Minister Modi to hold bilateral with Putin, engage with Xi

Amiti Sen
New Delhi

Diplomatic momentum between India and China is gathering pace, with Prime Minister Narendra Modi and Chinese President Xi Jinping expected to come face-to-face at the Shanghai Cooperation Organisation (SCO) summit in Bishkek next week, setting the stage for a possible substantive engagement when Xi visits New Delhi for the BRICS summit later in September, sources said.

Moscow has indicated that Russian President Vladimir Putin also plans to meet Modi on the sidelines of the Bishkek gathering — a meeting the Indian government has since confirmed — ahead of a bigger meeting between the two leaders in Delhi later this month.

This sequence of high-level engagements between India, China and Russia, which include the successful round of border talks between National Security Adviser Ajit Doval and Chinese Foreign Minister Wang Yi in Beijing on Tues-



CLOSER TIES. A file photo of Prime Minister Narendra Modi with Russia's President Vladimir Putin (left) and China's President Xi Jinping. **REUTERS**

day and External Affairs Minister S Jaishankar's recent Moscow visit for a trade and tech meet, comes at a time when India is facing uncertainty over trade and strategic relations with the US.

"The thaw in India-China relations is now getting translated into the possibility of closer trade and strategic ties. The meetings at the SCO Summit and BRICS Summit could be crucial in determining the road ahead," a source tracking the matter told *businessline*.

Indian officials did not confirm if a meeting between Xi and Modi would happen on the sidelines of the SCO Summit, but sources said that there was a possibility. "There may be a possibility

of a short bilateral meet between Xi and Modi at SCO sidelines but nothing has been finalised. Even if it doesn't take place, there is a much bigger meeting that is to take place in New Delhi soon," the source said.

XI'S INDIA VISIT

Xi's proposed visit to New Delhi on September 12-13 for the BRICS Summit would be his first in seven years, coming after bilateral ties nosedived following the 2020 Galwan Valley clash and the subsequent military stand-off along the Line of Actual Control. Relations began showing signs of improvement in October 2024 after the two sides reached an agreement on patrolling

arrangements along the LAC. This was followed by a meeting between Modi and Xi Jinping on the margins of the BRICS Summit in Kazan.

The latest push to stabilise India-China ties came with the 25th round of talks between Doval and Yi where the two sides reviewed progress in implementing earlier agreements and reiterated their commitment to maintaining peace and tranquillity along the border.

The SCO summit in Kyrgyzstan on August 31-September 1 is to be attended by the heads of state and senior representatives of members which include China, Russia, Kazakhstan, Kyrgyzstan, Tajikistan, Uzbekistan, India (joined in 2017), Pakistan (joined in 2017), Iran (joined in 2023), and Belarus (joined in 2024).

Modi will embark on a four-day, two-nation visit to Uzbekistan and the Kyrgyz Republic from August 29 to September 1. He will first hold bilateral talks in Tashkent with Uzbek President Shavkat Mirziyoyev, and then travel to Bishkek to attend the SCO Summit, according to the MEA.

S&P retains India's rating at 'BBB', citing policy stability, infra investment

Shishir Sinha
New Delhi

S&P Global on Thursday retained India's sovereign rating at 'BBB' with a stable outlook. It expects India's strong growth dynamics to continue in the medium term.

"India remains among the best performing economies in the world. It averaged annual growth of 7.9 per cent in the last five years over fiscal 2022 (year-ended March 31, 2022) and fiscal 2026. We forecast growth to fall to 6.6 per cent this fiscal year on account of an ongoing energy shock and challenging agricultural conditions. But we expect India's strong growth dynamics to continue in the medium term with GDP growth averaging 7 per cent annually over the next three years," the agency said, while adding that such a trend has a moderating effect on the ratio of government debt to the GDP despite wide fiscal deficits.

In 2025, after a gap of 18 years, the upgrade moved India's long-term sovereign credit rating to 'BBB' from 'BBB-' with stable outlook. A 'BBB' credit rating represents an adequate capacity to meet financial commitments, but it is more subject to adverse economic condi-



S&P expects expect India's strong growth dynamics to continue in the medium term

tions. This rating is considered investment grade, indicating moderate risk.

Entities rated BBB are viewed as having a reasonable likelihood of fulfilling their obligations, but investors should be aware that economic shifts could impact their financial stability.

POLICY STABILITY

Talking about the 'stable outlook', the agency said it reflects its view that continued policy stability and high infrastructure investment will support India's long-term growth prospects. That, along with stable fiscal and monetary policies that moderate the government's elevated debt and interest burden, will underpin the rating over the next 24 months.

The agency emphasised that the rural economy will be affected by lower rainfall

from El Nino and volatile input costs driven by the West Asian war. The agriculture sector accounts for about 18 per cent of the Indian economy and employs 43 per cent of the workforce. But "economic diversification in recent years toward services such as finance and technology, infrastructure investment and manufacturing, will act as stabilisers to cushion the effect of weak monsoons," it said.

India's current Union Budget reinforces our expectation of gradual fiscal consolidation. However, "we expect the impact of an excise duty reduction on fuel along with a potentially higher fertilizer subsidy bill to weigh marginally on the fiscal deficit this year. On a general government level, our projections indicate a deficit of 7.3 per cent of GDP in fiscal 2027, and for this to decline to 6.6 per cent by fiscal 2030," it said.

On inflation, it said inflation began rising in recent months reaching 4.4 per cent in June driven by food inflation and high energy prices. Food accounts for about 37 per cent of India's CPI basket. It has, however, stayed within the RBI's target range of 2 per cent-6 per cent and "we expect it to remain so over the next three to four years," it said.

Manufacturing firms post stronger operating profit growth in Q1: RBI

Our Bureau
Mumbai

Despite a significant increase in input costs, operating profit growth of manufacturing companies improved significantly to 21.3 per cent (year-on-year/y-o-y) during Q1 (April-June) 2026-27 from 9.4 per cent in the previous quarter, according to RBI data on the performance of the private corporate business sector in the first quarter of FY27.

Operating profit growth of IT and non-IT services companies also improved to 19.9 per cent and 12.7 per cent, respectively, during the reporting quarter.

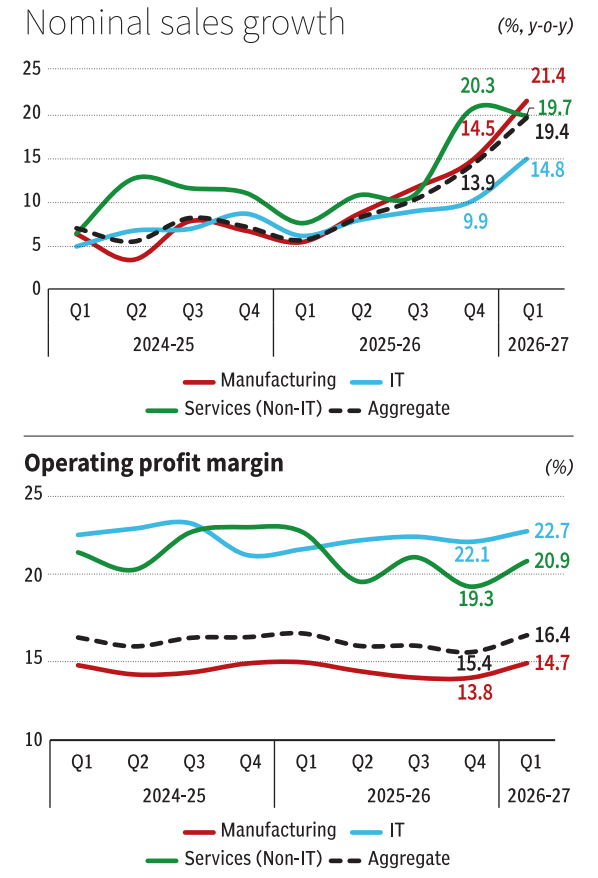
The central bank analysis is based on data drawn from abridged quarterly financial results of 3,247 listed non-government non-financial companies.

On sequential basis, operating profit margin (operating profit as a percentage of revenue) improved across all major sectors during Q1:2026-27 — manufacturing (14.7 per cent vs 13.8 in Q4FY26), IT (22.7 per cent vs 22.1 per cent), services/non-IT (20.9 per cent vs 19.3 per cent).

SALES GROWTH

At aggregate level, sales growth of listed private non-financial companies continued to accelerate to 19.4 per cent (y-o-y) during Q1:2026-27 from 13.9 per cent in the previous quarter.

The RBI said sales of 1,827 listed private manufacturing companies expanded by 21.4 per cent (y-o-y) during Q1:2026-27, up from 14.5 per cent in the previous quarter. This acceleration



was majorly driven by the automobiles, petroleum and electrical machinery industries, it added.

Sales growth of information technology companies strengthened further and recorded a double-digit growth of 14.8 per cent (y-o-y) during Q1:2026-27 from 9.9 per cent in the previous quarter.

Non-IT services companies continued to record a healthy double-digit growth of 19.7 per cent (20.3 per cent in the previous quarter), mainly driven by wholesale and retail trade

industry. With global supply chain disruptions, raw material expenses of manufacturing companies rose substantially by 27.5 per cent (y-o-y) during Q1:2026-27, raw material to sales ratio declined marginally to 58.1 per cent during Q1 from 58.5 per cent in the previous quarter.

Staff cost of manufacturing, IT and non-IT services companies rose by 12.4 per cent, 7.6 per cent and 11.2 per cent, respectively, during Q1:2026-27, higher than the growth recorded during the previous quarter.

With FDI up to 100 per cent permitted in the insurance sector, Finance Minister Nirmala Sitharaman asked top Canadian insurance firms and pension funds to enhance investments in India. She also emphasised that the vision of 'Insurance for all by 2047', provides a big opportunity for investors.

Sitharaman is in Canada to pitch India as an attractive investment destination and further strengthen bilateral economic ties.

In her meeting with Sun Life Financial President and CEO, Kevin D Strain, in Toronto, she highlighted the liberalisation of the insurance sector, including the increase in FDI (foreign direct investment) limit from 74 per cent to 100 per cent, and the government's vision of 'Insurance for All by 2047'.

FOCUS AREAS

Discussions covered India's resilient growth, expanding market, macroeconomic stability and rapidly developing digital and physical infrastructure, creating significant opportunities for long-term investment, the Finance Ministry said in a post on X.

She also highlighted opportunities for Sun Life to deepen its presence in insurance, asset management, alternatives and infrastructure, including through GIFT IFSC, and greater participation by Canadian institutional investors in India's growth story. Sun Life is present in India in the insurance and fund management space, besides having other operations.

In another meeting,



WOJING INVESTORS. Finance Minister Nirmala Sitharaman during a meeting with Minister of Finance and National Revenue Francois-Philippe Champagne and other officials in Toronto on Thursday. **PTI**

Canaccord Genuity Vice-Chair Rod Phillips and CEO Dan Daviau highlighted the potential for greater investment flows between Canada and India. She encouraged Canaccord Genuity to explore opportunities across India's growth sectors and play a constructive role in connecting Canadian and global capital with Indian businesses.

Discussions covered opportunities to deepen Canaccord Genuity's engagement with India, including supporting Indian companies in accessing global capital, expanding internationally and acquiring technology and businesses overseas, the Ministry said in a separate post on X.

During the meeting with Canada Pension Plan Investment Board (CPPIB) President and CEO, John Graham, and the Ontario Teachers' Pension Plan (OTPP) President and CEO, Jo Taylor, Sitharaman encouraged them to further deepen their engagement with India's infrastructure sector and

emerging growth opportunities. She appreciated CPPIB and OTPP's continued confidence in India and their long-term commitment, including investment in the NIIF Infra Fund II.

Discussions focused on expanding opportunities for institutional capital across transmission, renewable energy, roads, ports, urban infrastructure, digital infrastructure and data centres, the Ministry said in another post on X.

The Finance Minister also highlighted India's growing infrastructure monetisation pipeline and ongoing efforts to strengthen investor pro-

tection, regulatory predictability and transparency, as well as new opportunities in private credit and international financial services

through GIFT IFSC. During a meeting with another pension fund player, OMERS' President and CEO, Blake Hutcheson, she emphasised India's investor-friendly policy environment, greater tax certainty and ongoing reforms, and encouraged the fund house to explore new opportunities and partnerships across sectors and geographies in India.

Later, she participated in a high-level Business Roundtable with CEOs, Presidents and senior executives of leading Canadian companies in Toronto on Thursday. With bilateral trade in goods and services at around \$24 billion in 2024 and an ambition to take the two-way trade towards \$70 billion annually by 2030, she emphasised that the opportunity extends well beyond trade.

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RBI gives banks more flexibility in swapping overseas dollar deposits

Reuters
Mumbai

The Reserve Bank of India told banks on Thursday that they could swap dollars raised from non-resident Indians more than once a week, three currency traders said, giving them flexibility to handle large inflows before its subsidised deposit scheme ends. The sources requested anonymity since they are not authorised to speak to the media.

The move comes days before the August 31 deadline for a special deposit scheme, a key part of the RBI's broader effort to draw in overseas dollar inflows, to strengthen its foreign-exchange buffers and bolster confidence in the rupee.

The scheme has so far drawn over \$65 billion and banks have rushed to raise overseas funds to



provide leverage to potential depositors before the scheme closes.

The banker sources said that in a message on its trading system, the RBI said banks could access its dollar-rupee swap facility for FCNR (B) deposits outside their weekly window for transactions above \$100 million.

Banks are currently assigned one day a week for such swaps with the central bank. Transactions below \$100 million will remain limited to that day, the RBI said in the message.

The RBI said banks could access its dollar-rupee swap facility for FCNR (B) deposits outside their weekly window for transactions above \$100 million

The central bank did not immediately respond to an email seeking comment. One of the sources said the move was aimed at helping banks manage a likely surge in dollar liquidity.

DOLLAR LIQUIDITY

By allowing banks to access the swap facility more frequently, the RBI could enable them to offload excess dollars to it rather than holding them until their designated weekly swap day, contain-

ing the fallout of the sudden build-up of dollar liquidity.

The impact of a build-up in excess dollars was evident on Thursday, when the one-day dollar-rupee swap cost surged to a high of 2.5 paise, far above the roughly 0.40-0.50 paise seen in recent sessions.

Traders explained that a surge in inflows can leave banks with excess dollar balances that they have to roll over in the overnight swap market until their designated day to access the RBI's swap facility.

That drives up the overnight cost of converting surplus dollars into rupees, with the pressure spilling over into the broader forward market and lifting hedging costs. The one-month annualised implied hedging cost jumped by more than 30 basis points at one stage on Thursday before retreating slightly after the RBI's move.

Tamilnad Mercantile Bank Ltd
Be a step ahead in life

TAMILNAD MERCANTILE BANK LIMITED
CIN: L65110TN1921PLC001908
Regd. office: 57, V. E. Road, Thoothukudi – 628 002
Phone: 0461-2321932 (E), 2321929 (E)
Website: www.tmb.bank.in | e-mail: shareholders@tmb.bank.in

Notice to Shareholders
Special Window for Transfer and De-matatisation of Physical Shares

Pursuant to SEBI Circular No.HO/38/13/11(2)2026-MIRSD-POD/II/3750/2026 dated January 30, 2026, shareholders are hereby informed that another **Special Window** has been opened for a period of **one (1) year**, from **February 05, 2026 to February 04, 2027**, for the re-lodgement of transfer requests for physical share certificates.

This facility is applicable to **transfer deeds lodged prior to April 1, 2019** and which were **rejected, returned, or not attended** due to **deficiencies in documents, process, or otherwise** and also for **transfer deeds executed before April 01, 2019 but not lodged with the Bank**.

Shareholders are encouraged to take advantage of this opportunity by submitting the requisite documents to the Bank / our Registrar and Transfer Agent (RTA) at the address mentioned below:

Tamilnad Mercantile Bank Limited Secretarial Section, Regd. office: 57, V. E. Road, Thoothukudi – 628 002. T: 0461-2321932 (E), 2321929 (E) Website: www.tmb.bank.in e-mail: shareholders@tmb.bank.in	MUFG Intime India Private Limited (Unit: Tamilnad Mercantile Bank Limited) Surya 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore – 641028. T: +91 422 2314792, 2539835 / 836, 4958995 e-mail: investor.helpdesk@in.mpmu.mufg.com
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For Tamilnad Mercantile Bank Limited
Sd/-
Swapnil Velgaonkar
Company Secretary
(Membership No: ACS 21877)

Place: Thoothukudi
Date: August 27, 2026

