

Secretarial Section

Head Office, 57- V.E. Road,
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail : secretarial@tmbank.in

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.96/2025-26

27.10.2025

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir / Madam,

Sub: - Outcome of the Board Meeting held on October 27, 2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we would like to inform you that the Board of Directors of Tamilnad Mercantile Bank Limited ("Bank") at its meeting held today, viz. October 27, 2025, inter alia, transacted the following businesses:

(A) Approval of Unaudited Financial Results

Pursuant to Regulation 33 and other applicable provisions of the SEBI Listing Regulations, as amended from time to time, we enclose herewith the Unaudited Financial Results of the Bank for the quarter and half year ended September 30, 2025 along with the Limited Review Report issued by the Joint Statutory Central Auditors of the Bank, which were reviewed and recommended by the Audit Committee of the Board and duly approved by the Board of Directors at their respective meetings held today.

(B) Completion of tenure of Thiru.S.R.Ashok (DIN – 07933713), Non–Executive Director of the Bank

Thiru.S.R.Ashok (DIN – 07933713), Non – Executive Director of the Bank will be completing his tenure of eight (8) years pursuant to Section 10A(2A) of the Banking Regulation Act, 1949. Consequently, he ceases to be a Non – Executive Director of the Bank with effect from the close of business hours as on October 27, 2025.

(C) Completion of tenure of Thiru.D.N.Nirranjan Kani (DIN:00455352), Non–Executive Director of the Bank

Thiru.D.N.Nirranjan Kani (DIN – 00455352), Non – Executive Director of the Bank will be completing his tenure of eight (8) years pursuant to Section 10A(2A) of the Banking Regulation Act, 1949. Consequently, he ceases to be a Non – Executive Director of the Bank with effect from the close of business hours as on October 27, 2025.

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The Board of Directors and the Management of the Bank placed on record their appreciation for the valuable contributions and guidance provided by Thiru.S.R.Ashok and Thiru.D.N.Nirranjan Kani during their association with the Bank.

The requisite disclosure, as required above under SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is provided in “**Annexure – A**”.

The Board meeting commenced at 03.35 p.m. IST and concluded at 07:35 p.m. IST.

Kindly take the information on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited

Swapnil Yelgaonkar

Company Secretary & Compliance Officer

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**Annexure – A**

The brief profile of Thiru.S.R.Ashok (DIN – 07933713) along with the disclosures as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

S.No	Particulars	Description
1	Reason for change	Completion of tenure of 8 years pursuant to Section 10A(2A) of the Banking Regulation Act, 1949.
2	Date of cessation	At the close of business hours on October 27, 2025.
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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The brief profile of Thiru.D.N.Nirranjan Kani (DIN:00455352) along with the disclosures as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

S.No	Particulars	Description
1	Reason for change	Completion of tenure of 8 years pursuant to Section 10A(2A) of the Banking Regulation Act, 1949.
2	Date of cessation	At the close of business hours on October 27, 2025.
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

TAMILNAD MERCANTILE BANK LIMITED
REGD.OFFICE: 57 V E Road, Thoothukudi-628 002 (CIN:L65110TN1921PLC001908)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
 SEPTEMBER 30, 2025**

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	141,339	138,624	133,741	279,963	261,856	529,126
(a) Interest/discount on advances/bills	112,651	110,705	107,309	223,356	208,657	424,618
(b) Income on investments	27,128	26,154	25,785	53,282	51,816	101,742
(c) Interest on balances with Reserve Bank of India and other inter bank funds	1,534	1,738	600	3,272	1,283	2,593
(d) Others	26	27	47	53	100	173
2. Other income	20,807	23,123	22,747	43,930	46,119	85,049
3. TOTAL INCOME (1+2)	162,146	161,747	156,488	323,893	307,975	614,175
4. Interest expended	81,626	80,669	74,135	162,295	145,594	299,034
5. Operating expenses (i)+(ii)	35,277	39,852	35,833	75,129	68,977	140,567
(i) Employees cost	17,584	22,283	19,104	39,867	37,039	72,634
(ii) Other operating expenses	17,693	17,569	16,729	35,262	31,938	67,933
6. TOTAL EXPENDITURE (4+5)	116,903	120,521	109,968	237,424	214,571	439,601
7. OPERATING PROFIT (3-6)	45,243	41,226	46,520	86,469	93,404	174,574
8. Provisions (other than tax) and contingencies	2,001	834	6,493	2,835	15,037	17,085
9. Exceptional items	-	-	-	-	-	-
10. Profit from Ordinary Activities before tax	43,242	40,392	40,027	83,634	78,367	157,489
11. Tax expense	11,491	9,903	9,709	21,394	19,320	39,228
12. Net Profit from Ordinary Activities after tax	31,751	30,489	30,318	62,240	59,047	118,261
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit for the period (12-13)	31,751	30,489	30,318	62,240	59,047	118,261
15. Paid-up Equity Share Capital (Face value 10/- per Equity Share)	15,835	15,835	15,835	15,835	15,835	15,835
16. Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)						885,034
17. Analytical Ratios and Other Disclosures:						
(i) Percentage of shares held by Government of India	-	-	-	-	-	-
(ii) Capital Adequacy ratio (%)						
Under Basel III	30.96	31.55	29.59	30.96	29.59	32.71
(a) Common Equity Tier (CET) 1 ratio	29.40	29.99	28.12	29.40	28.12	31.24
(b) Additional Tier 1 ratio	-	-	-	-	-	-



TAMILNAD MERCANTILE BANK LIMITED
REGD.OFFICE: 57 V E Road, Thoothukudi-628 002 (CIN:L65110TN1921PLC001908)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
 SEPTEMBER 30, 2025**

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(iii) Earnings per Share (EPS) (in ₹)						
(a) Basic EPS (before and after extraordinary items) *	20.05	19.25	19.15	39.31	37.29	74.68
(b) Diluted EPS (before and after extraordinary items) *	20.05	19.25	19.15	39.31	37.29	74.68
(iv) NPA Ratios						
a) Gross NPA	47,445	54,912	58,445	47,445	58,445	55,613
b) Net NPA	12,152	14,737	19,477	12,152	19,477	16,045
c) % of Gross NPA	1.01	1.22	1.37	1.01	1.37	1.25
d) % of Net NPA	0.26	0.33	0.46	0.26	0.46	0.36
(v) Return on Assets (%)	1.85	1.82	1.94	1.84	1.91	1.88
(vi) Net Worth	944,370	932,827	843,024	944,370	843,024	900,869
(vii) Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil	Nil
(viii) Capital Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(ix) Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
(x) Debt - Equity Ratio **	Nil	Nil	Nil	Nil	Nil	Nil
(xi) Total Debts to Total Assets	Nil	Nil	Nil	Nil	Nil	Nil
(xii) Operating Margin	27.90%	25.49%	29.73%	26.70%	30.33%	28.42%
(xiii) Net Profit Margin	19.58%	18.85%	19.37%	19.22%	19.17%	19.26%

* Not Annualised

** Debt represents the borrowings with residual maturity of more than one year



Place: Thoothukudi
 Date: October 27, 2025

Salee S Nair
 Managing Director & CEO
 DIN : 09231101



TAMILNAD MERCANTILE BANK LIMITED
REGD.OFFICE: 57 V E Road, Thoothukudi-628 002 CIN:L65110TN1921PLC001908
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED
SEPTEMBER 30, 2025

Statement of Assets and Liabilities of the Bank as at September 30, 2025 is given below:
(Rs in lakhs)

Particulars	As at 30.09.2025	As at 30.09.2024	As at 31.03.2025
	Unaudited	Unaudited	Audited
CAPITAL AND LIABILITIES			
Capital	15,835	15,835	15,835
Reserves and Surplus	928,535	827,189	885,034
Deposits	5,542,076	4,934,216	5,368,896
Borrowings	128,372	189,977	50,000
Other Liabilities and Provisions	289,369	367,083	325,222
Total	6,904,187	6,334,300	6,644,987
ASSETS			
Cash and Balances with Reserve Bank of India	278,046	276,448	265,038
Balance with Banks and Money at Call and Short Notice	66,924	38,214	175,787
Investments	1,654,008	1,497,076	1,510,080
Advances	4,658,982	4,215,614	4,398,367
Fixed Assets	27,408	25,710	28,448
Other Assets	218,819	281,238	267,267
Total	6,904,187	6,334,300	6,644,987



Place: Thoothukudi
Date: October 27, 2025

Salee S Nair
Managing Director & CEO
DIN : 09231101



TAMILNAD MERCANTILE BANK LIMITED REGD.OFFICE: 57 V E Road, Thoothukudi-628 002 (CIN:L65110TN1921PLC001908)						
SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025						
Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue:						
Treasury	33,791	35,455	29,332	69,246	65,758	125,621
Corporate/Wholesale Banking	13,244	14,666	14,999	27,910	29,688	57,978
Retail Banking	115,111	111,626	112,157	226,737	212,529	430,576
Other Banking operations	0	0	0	0	0	0
Unallocated	0	0	0	0	0	0
Total Revenue	162,146	161,747	156,488	323,893	307,975	614,175
Less: Inter Segment Revenue						
Income from Operations	162,146	161,747	156,488	323,893	307,975	614,175
Segment Results (net of provisions):						
Treasury	6,103	10,873	4,270	16,976	15,940	25,654
Corporate/Wholesale Banking	3,878	3,428	4,247	7,306	7,652	15,645
Retail Banking	33,261	26,091	31,510	59,352	54,775	116,190
Other Banking operations	0	0	0	0	0	0
Unallocated	0	0	0	0	0	0
Profit before tax	43,242	40,392	40,027	83,634	78,367	157,489
Tax Expenses	11,491	9,903	9,709	21,394	19,320	39,228
Net Profit after Tax	31,751	30,489	30,318	62,240	59,047	118,261
Segment Assets:						
Treasury	1,707,896	1,639,606	1,532,063	1,707,896	1,532,063	1,654,010
Corporate/Wholesale Banking	662,530	674,823	714,259	662,530	714,259	675,905
Retail Banking	4,444,261	4,244,425	3,925,943	4,444,261	3,925,943	4,132,504
Other Banking operations	0	-	0	0	0	0
Unallocated	89,500	188,938	162,035	89,500	162,035	182,568
Total	6,904,187	6,747,792	6,334,300	6,904,187	6,334,300	6,644,987
Segment Liabilities:						
Treasury	1,847,316	1,614,932	1,719,763	1,847,316	1,719,763	1,714,477
Corporate/Wholesale Banking	436,302	461,359	436,975	436,302	436,975	452,455
Retail Banking	3,544,416	3,511,405	3,128,212	3,544,416	3,128,212	3,360,201
Other Banking operations	0	-	0	0	0	0
Unallocated	131,783	227,269	206,326	131,783	206,326	216,985
Total	5,959,817	5,814,965	5,491,276	5,959,817	5,491,276	5,744,118



TAMILNAD MERCANTILE BANK LIMITED						
REGD.OFFICE: 57 V E Road, Thoothukudi-628 002 (CIN:L65110TN1921PLC001908)						
SEGMENT REPORTING FOR THE QUARTER AND HALF YEAR ENDED						
SEPTEMBER 30, 2025						
Particulars	Quarter ended			Half Year ended		(Rs. in lakhs)
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	Year ended 31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Capital Employed:						
(Segment Assets - Segment Liabilities)						
Treasury	-139,420	24,674	-187,700	-139,420	-187,700	-60,467
Corporate/Wholesale Banking	226,228	213,464	277,284	226,228	277,284	223,450
Retail Banking	899,845	733,020	797,731	899,845	797,731	772,303
Other Banking operations	0	0	0	0	0	0
Unallocated	-42,283	-38,331	-44,291	-42,283	-44,291	-34,417
Total	944,370	932,827	843,024	944,370	843,024	900,869

For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI guidelines.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the bank is considered to operate only in domestic segment.

As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment Reporting', 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed DBU of the Bank has not yet commenced operations, nothing has been reported under this segment.

Previous period figures have been regrouped/reclassified wherever necessary to make them comparable



Place: Thoothukudi
Date: October 27, 2025

Salee S Nair
Managing Director & CEO
DIN : 09231101



TAMILNAD MERCANTILE BANK LIMITED
REGD.OFFICE: 57 V E Road, Thoothukudi-628 002 (CIN:L65110TN1921PLC001908)

CASH FLOW STATEMENT FOR THE HALF YEAR / YEAR ENDED

₹ in lakhs

	Half year ended 30.09.2025	Half year ended 30.09.2024	For the year ended 31.03.2025
Cash profit generated from operations			
Net profit for the year	62,240	59,047	118,261
(+) Tax Expenses	21,394	19,320	39,228
Net Profit before Tax	83,634	78,367	157,489
<u>Add/Deduct</u>	-	-	
Loss/(Profit) on sale of assets	(8)	(43)	(53)
Depreciation on Fixed assets	4,244	4,031	8,623
Provisions & Contingencies	2,835	15,037	17,085
Total	90,705	97,392	183,144
Cash flow from operating assets & liabilities			
<u>Increase/Decrease in liabilities</u>			
Deposits	173,181	(17,291)	417,389
Other liabilities & Provisions	(60,082)	34,198	(12,595)
<u>Increase/Decrease in assets</u>	-	0	
Advances	(260,616)	(242,239)	(424,992)
Investments	(145,248)	38,080	22,504
Other assets	68,049	8,264	41,633
Total	(224,716)	(178,988)	43,939
Direct taxes paid	19,600	17,800	37,200
A Net cash flow from operating activities	(153,611)	(99,396)	189,883
<u>Cash flow from investing activities</u>	-	-	
Sale/disposal of fixed assets	956	297	606
Purchase of fixed assets	(4,152)	(2,898)	(10,527)
B Net Cash flow from investing activities	(3,196)	(2,601)	(9,921)
<u>Cash flow from financing activities</u>	-	-	
Final / Interim Dividend	(17,419)	(15)	(15,835)
Borrowings	78,372	59,862	(80,115)
Issue of Shares incl.premium	-	-	-
C Net Cash flow from financing activities	60,953	59,847	(95,950)
Total cash flow during the year (A+B+C)	(95,854)	(42,150)	84,012
Cash & Cash equivalents at the beginning of the period/year	440,824	356,812	356,812
Cash & Cash equivalents at the end of the period/year	344,970	314,662	440,824

Place: Thoothukudi
Date: October 27, 2025


 Salee S Nair
 Managing Director & CEO
 DIN : 09231101



Notes forming part of Unaudited Financial Results for the quarter and half year ended September 30, 2025

1. The above Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their meeting held on October 27, 2025. The Financial Results for the quarter and half year ended September 30, 2025 have been subjected to "Limited Review" by Joint Statutory Central Auditors of the Bank and they have issued an unmodified opinion.
2. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time and other accounting principles generally accepted in India, and are in compliance with the presentation and disclosure requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") as amended including relevant circulars issued by the SEBI from time to time. The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2025. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars / directions.
3. Based on the available financial statements and the declarations from borrowers, the Bank has estimated the liability towards unhedged foreign currency exposure to their constituents in terms of RBI Circular RBI/2022-23/131DOR.MRG.REC.76/00-00-007/2022-23 of Reserve Bank of India (Unhedged Foreign Currency Exposure) Directions, 2022 dated October 11, 2022 and holds a provision of ₹ 173 Lakhs as on September 30, 2025 (₹319 Lakhs as of September 30, 2024).
4. The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates. As per extant RBI guidelines, banks are required to make Pillar 3 disclosures including Leverage Ratio, Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) under the Basel III framework. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <https://www.tmb.in/pages/basel-disclosures> These disclosures have not been subjected to audit/review by the Joint Statutory Central Auditors of the Bank.
5. The Provision Coverage Ratio (PCR) as on September 30, 2025 is 74.36% (66.40% as of September 30, 2024) without technical write-off and 95.30% (92.56% as of September 30, 2024) with technical write-off.
6. The Bank continues to hold a provision of ₹ 25000 Lakhs as on September 30, 2025, which was created to meet any exigencies arising out of COVID-19 pandemic.



7. In accordance with RBI Circular No RBI/2018-19/2013 DBR No BP.BC.45/21.04.048/2018-19 dated 07.06.2019 on resolution of stressed assets - Revised framework, no additional provision is considered necessary as per the Bank's evaluation.
8. The ratios and other information which are to be disclosed as per Regulations 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been disclosed to the extent considered applicable.
9. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) are given below:

(₹ in lakhs)

Type of the Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of March 31, 2025 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at September 30, 2025
Personal Loan	11803	73	0	1055	10675
Corporate Persons*	386	0	0	169	217
Of which MSMEs	54	0	0	15	39
Others	8815	92	0	1374	7349
Total	21004	165	0	2598	18241

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

10. Amount under other Income includes Commission, exchange, brokerage, locker rent, processing fees, Profit/loss on sale of investments(net), Profit/loss on revaluation of investments(net), Profit/loss on sale of fixed assets (net), Profit/loss on exchange transactions(net), Income from sale of Priority Sector Lending Certificate (PSLC) etc.
11. Details of loan transferred / acquired during the quarter ended September 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
- The Bank has neither transferred any stressed loan (Non-performing asset or Special Mention Account) nor any loan not in default.
 - The Bank has not acquired any stressed loan or any loan not in default through assignment.
 - The bank has not acquired any Security Receipts (SR) issued by Asset Reconstruction transferred to ARCs.



12. Status of Investor Complaints received during the quarter ended September 30, 2025:

Complaints un-resolved at the beginning of the quarter	Received	Resolved	Unresolved at the end of the quarter
1	5	6	0

13. The Bank does not have any Subsidiaries/Associates/Joint ventures as on September 30, 2025, hence, disclosure related to Consolidated Financial Statement is not applicable at this stage.

14. Figures of the previous period have been regrouped / reclassified / rearranged, wherever necessary to confirm to the current period's classification.

For and on behalf of the Board of Directors



Salee S Nair
Managing Director & CEO
DIN:09231101

Place: Thoothukudi
Date: October 27, 2025



Sundaram & Srinivasan
Chartered Accountants
23, C P Ramaswamy Road,
Alwarpet,
Chennai – 600 018

Chandran & Raman,
Chartered Accountants
No.2, Dr. Radhakrishnan Road
2nd Street, Mylapore,
Chennai – 600 004

Independent Auditors' Review Report on Unaudited Financial Results of Tamilnad Mercantile Bank Limited for the quarter and half year ended September 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Tamilnad Mercantile Bank Limited,
Thoothukudi, Tamilnadu

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Tamilnad Mercantile Bank Limited (hereinafter 'the Bank') for the quarter and half year ended September 30, 2025 ('the Statement'), being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) (hereinafter 'the Regulations'), except for the disclosures relating to Pillar 3 disclosure under Basel III Capital Regulations, as at September 30, 2025, including leverage ratio, liquidity coverage ratio and Net Stable Funding Ratio as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement, which have not been reviewed by us. We have initialed the statement for identification purposes.
2. The Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS-25'), prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (hereinafter the 'RBI Guidelines') and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank's personnel and analytical procedures applied to financial data and is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted subject to limitations mentioned in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement and notes prepared in



Sundaram & Srinivasan
Chartered Accountants
23, C P Ramaswamy Road,
Alwarpet,
Chennai – 600 018

Chandran & Raman,
Chartered Accountants
No.2, Dr. Radhakrishnan Road
2nd Street, Mylapore,
Chennai – 600 004

accordance with applicable accounting standards, the RBI Guidelines, and other accounting principles generally accepted in India, in so far as they apply to banks, has not disclosed the information required to be disclosed in terms of Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosures as at September 30, 2025 including Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio under Basel III Capital Regulations, as have been disclosed on the Bank's website and in respect of which a link has been provided in the Note No. 4 of the Statement and have not been reviewed by us.

For Sundaram & Srinivasan,
Chartered Accountants
FRN: 004207S

For Chandran & Raman,
Chartered Accountants
FRN: 000571S



T S Dinesh Kumar
Partner
M. No.: 229153



S Pattabiraman
Partner
M. No.: 014309

UDIN: 25229153BMJIMS1268

UDIN: 25014309 BIVMMXX119

Place: Thoothukudi
Date: October 27, 2025

Place: Thoothukudi
Date: October 27, 2025

