

Secretarial Section

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CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.161/2025-26

24.03.2026

The Manager
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir / Madam,

Sub: - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Extension of service period of Thiru. Laxman Karkala Kudva, Chief Risk Officer of the Bank for a period of one year with effect from August 12, 2026.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that the Board of Directors of the Bank in its meeting held on March 24, 2026, have approved period of service of Thiru. Laxman Karkala Kudva, Executive Vice President as the Chief Risk Officer of the Bank, for a further period of one year, with effect from August 12, 2026 to August 11, 2027.

Thiru. Laxman Karkala Kudva joined our Bank as Chief Risk Officer on August 12, 2024, in the cadre of Executive Vice President for a term of two years and his current tenure would expire on August 11, 2026.

The extension of service period of Thiru. Laxman Karkala Kudva, Executive Vice President as the Chief Risk Officer is made in compliance with the Master Direction issued by the Reserve Bank of India on Governance – RBI/DOR/2025-26/149 DOR.HGG.GOV.No.68/29.67.001/2025-26 dated November 28, 2025.

The details required in terms of Regulation 30 read with Schedule III - Para A (7) of Part A of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are given in **Annexure – I**.

The Board meeting commenced at 10.30 a.m. IST and concluded at 07:20 p.m. IST.

Kindly take the information on record.

Yours faithfully,


For Tamilnad Mercantile Bank Limited

Swapnil Yelgaonkar

Company Secretary & Compliance Officer

Annexure – I

**Information as required under Regulation 30 - Para A (7) of Part A of Schedule III of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

S.No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Thiru. Laxman Karkala Kudva joined our Bank as Chief Risk Officer on August 12, 2024, in the cadre of Executive Vice President for a term of two years and his current tenure would expire on August 11, 2026.</p> <p>The Board of Directors of the Bank have approved the extension of service period of Thiru. Laxman Karkala Kudva, Executive Vice President as the Chief Risk Officer of the Bank, for a further period of one year, with effect from August 12, 2026.</p>
2	Date of appointment / cessation (as applicable) & Term of appointment	Extension of service period for a further period of one year, with effect from August 12, 2026 to August 11, 2027.
3	Brief Profile (in case of appointment)	 <p>Thiru. Laxman Karkala Kudva holds a Bachelor's degree in Science (B.Sc.,). He is a Certified Associate of the Indian Institute of Banking and Finance (CAIIB).</p> <p>He has earlier worked in erstwhile Corporation Bank and then in Union Bank of India. He started his Banking journey in 1986 and he is having professional experience of about 14 years in the executive cadre and 16 years in the area of Risk Management. He has also headed various branches and administrative offices during his 40 years of Banking career.</p> <p>He has been associated with the Bank as the Chief Risk Officer in the cadre of Executive Vice President for a term of two years, with effect from August 12, 2024.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable