

Secretarial Section

Head Office, 57- V.E. Road,
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail : secretarial@tmbank.in

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.113/2025-26

14.11.2025

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Monetary Penalty imposed by the Reserve Bank of India – Sectoral Regulator

This is to inform that the Reserve Bank of India (RBI) vide its mail dated November 14, 2025, imposed a monetary penalty amounting to **Rs.39.60 Lakhs (Rupees Thirty-Nine Lakhs and Sixty Thousand Only)** on the Bank, for non-compliance with the provisions of Payment and Settlement Systems Act 2007 (PSS Act) and the Banking Regulation Act, 1949 (BR Act).

Based on the supervisory findings, emanated from the statutory inspection report viz., The Inspection and Risk Assessment Report (IRAR 2024), the following charges against the Bank were found, which warrant imposition of monetary penalty. The Bank has (i) indirectly imposed charges on persons making payment by using the Unified Payments Interface (UPI) (ii) failed to credit the eligible amount to the DEA Fund within the prescribed period.

This penalty has been imposed in exercise of powers vested with RBI, conferred under the provisions of section 30(1) read with section 26(6) of the PSS Act and section 47A (1) (c) read with section 46(4) (i) of the BR Act.

The Bank has already initiated / taken corrective measures, as necessary, to align the operations / procedures in line with the stipulations of the RBI.

The requisite disclosure as required as per the requirements of Regulation 30 read with Schedule III - Para A (20) of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as applicable) and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided in **“Annexure – A”**.

Kindly take the information on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited

Swapnil Yelgaonkar
Company Secretary and Compliance Officer

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**Annexure – A****Information as required under Regulation 30 - Para A (20) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

S.No.	Particulars	Description
1.	Name of the authority	The Reserve Bank of India (RBI), Central Office, Mumbai.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Imposed a monetary penalty of Rs.10.00 Lakhs (Rupees Ten Lakhs Only) under Section 30(1) read with Section 26(6) of the PSS Act and Rs.29.60 Lakhs (Rupees Twenty-Nine Lakhs and Sixty Thousand Only) under Section 47A (1) (c) read with Section 46 (4) (i) of the Banking Regulations Act, 1949, respectively for non-compliance with certain directions issued by RBI, aggregating to Rs.39.60 lakhs (Rupees Thirty-Nine Lakhs and Sixty Thousand Only)
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 14, 2025.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	Based on the supervisory findings, emanated from the statutory inspection report viz., The Inspection and Risk Assessment Report (IRAR 2024), the following charges against the Bank were found, which warrant imposition of monetary penalty. The Bank has (i) indirectly imposed charges on persons making payment by using the Unified Payments Interface (UPI) (ii) failed to credit the eligible amount to the DEA Fund within the prescribed period.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Rs.39.60 Lakhs (Rupees Thirty-Nine Lakhs and Sixty Thousand Only) The said penalty is not material in nature.