

Secretarial Section

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CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.200/2024-25

11.03.2025

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street.
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Update on the litigation disclosed in the prospectus of the Bank - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of read with Para A and Para B of Part A of Schedule III the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform the Stock Exchanges about the update on a pending litigation/dispute.

The Bank had received a Demand Notice for Rs.13.66 Cr. for the A.Y 2011-12. The Demand Notice was received on 24.12.2018, for which the Bank had filed an appeal.

The appeal filed by the Bank was heard in favor of the Bank and today the Bank has received a rectification order amounting to a refund of Rs.11.95 Cr.

Kindly take the same on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited



Swapnil Yelgaonkar

Compliance Officer

Membership No: ACS 21877