

Secretarial Section

Head Office, 57- V.E. Road,
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail : secretarial@tmbank.in

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.199/2024-25

11.03.2025

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street.
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that, the Bank has received a Notice of Demand under Section 156 of the Income Tax Act, 1961, from the Assessment Unit, Income Tax Department for the regular Assessment under Section 143(3), pertaining to A.Y. 2017-18.

The Bank is in the process of challenging the said order in the appropriate forum against disallowances / additions made in the said order within the prescribed timelines.

The requisite disclosure as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155, dated November 11, 2024, is enclosed herewith.

Kindly take the same on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited



Swapnil Yelgaonkar

Compliance Officer

Membership No: ACS 21877

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**Information as required under Regulation 30 - Para A (20) of Part A of Schedule III of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Income Tax Assessment Proceedings – Assessment Year (AY) 2017-18:

| S.No | Description | Details |
|------|--|---|
| (a) | Name of the authority | Assessment Unit, Income Tax department. |
| (b) | Nature and details of the action(s) taken or order(s) passed | The authority has issued a Notice of Demand under Section 156 of the Income Tax Act, 1961, pertaining to A.Y. 2017-18, wherein there is a demand of Rs.58,91,27,098/- |
| (c) | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Communication received on March 11, 2025. |
| (d) | Details of the violation(s)/contravention(s) committed or alleged to be committed | On account of certain additions and disallowances which were made. |
| (e) | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | The Bank does not reasonably expect the aforesaid demand notice to have any material impact on its financials, operations or other activities. The Bank is in the process of challenging this demand notice in the appropriate forum. |