ASHOKA

Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001
Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

December 23, 2015

Dear Sir / Madam,

Sub: Receipt of Letter of Acceptance (LoA)

Ashoka Buildcon Limited **("Company")** informs that one its Subsidiaries viz. Ashoka Concessions Limited has received Letter of Acceptance ("LoA") for the Project viz. Engagement of User Fee Collection Agency on the Basis of Competitive Bidding (e-tender) for Kognoli Toll Plaza located at Km 591.240 for the section from Km. 537.000 to Km. 592.240) Belgaum to Karnataka /Maharashtra Border Section) on NH - 4 in the State of Karnataka from National Highways Authority of India **(NHAI)**

The estimated value of the Contract is Rs. 48.96 Crore (Rupees Forty Eight Crore Ninety Six Lacs only). Ashoka Concessions Limited has been engaged by NHAI to collect user fee for a period of one (1) year.

This is for your kind information.

Yours faithfully,

For Ashoka Buildcon Limited

Ashoka Buildcon Ltd. Nashik

(Manoj A Kulkarni)
Company Secretary & Compliance Officer
ICSI Membership No. : FCS – 7377
Address : 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik – 422 011