To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

December 11, 2015

Ashoka Buildcon Limited **("Company")** informs that one of its Associates viz. Jaora-Nayagaon Toll Road Company Private Limited **("JTCL")** has completed refinancing of its debt of Rs. 552 Crore with State Bank of India. After refinancing the interest cost has been reduced to 9.80% p.a. resulting in a saving of 1.50% p.a.

Please note that JTCL executes the Project viz. to carry on the business of Design, Construction, Finance, Strengthening, Widening, Operation and Maintenance on BOT basis for the Four Laning of Jaora – Nayagaon section from Km. 126/200 to 252/200 of State Highway - 31 in the State of Madhya Pradesh.

This is for your kind information.

Yours Sincerely,

For Ashoka Buildcon Limited

Ashoka Buildcon Ltd. Nashik

(Manoj A Kulkarni)
Company Secretary & Compliance Officer
ICSI Membership No. : FCS – 7377
Address : 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik – 422 011