



Lakshmi

FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.

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CIN: L65920AP1923PLC000044

To
National Stock Exchanges of India Limited
5th Floor, Exchange Plaza,
Bandra (E)
Mumbai - 400 051

Date: 12.08.2016

Symbol: LFIC

Dear Sir/Madam,

Sub: Proceedings of the 92nd Annual General Meeting.

The 92nd AGM of the Company held on 12th August, 2016 at 9.30 A.M., at "Triveni Banquet Hall" Kamat Lingapur Hotel, 1-10-44/2, Chikoti Gardens, (Lane Opp. to Allauddin Building) Hyderabad 500 016.

The Company Secretary welcomed the shareholders to the 92nd Annual General Meeting.

The Chairman took the chair and on confirmation that the requisite quorum is being present ordered, the meeting to commence.

The Company Secretary informed that the statutory registers, Proxy Registers, Auditors Report, and Secretarial Auditor Report along with the other inspection documents were made available for inspection during the meeting by members.

Thereafter the Chairman welcomed the shareholders and delivered his speech.

The Company Secretary then read out the Notice and Auditors Report on financial statements.

With the consent of the members, the Chairman took the notice conveying 92nd Annual General Meeting and Director's Report as read.

The Chairman thereafter informed the members the following:

- Pursuant to the provision of the section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, Company had provided a remote E-Voting facility to the members of the company in respect of business to be transacted at the 92nd AGM.
- The E-Voting period commenced on 09th August at 9:00 A.M and ended on 11th August at 5:00 P.M.
- Facility of e-voting through ballot paper was made available at the AGM and advised the scrutinizer along with the Company Secretary to distribute the ballot papers among the present shareholders.
- Members attending the AGM, who have not voted through remote e-voting, voted through ballot papers.
- Smt. N. Madhavi, Practicing Company Secretary acted as the scrutinizer for the purpose of scrutinizing the voting in a fair and transparent manner.

Thereafter the Chairman took the item no. 1 to 4 of the notice and explained the objective of each item of the notices and invited queries from the members.

All the queries raised by the members were resolved by the Chairman/Managing Director.

The Chairman then ordered the voting through ballot papers to be done at the venue of the AGM on all the resolutions as set out in the notice of AGM.

The resolutions proposed are as follows:

Item No.	Description	Type of resolution
1	To receive, consider and adopt the audited Balance Sheet as at 31 st March, 2016 and the Statement of Profit and Loss & Cash flow statement of the Company for the year ended on that date and the Reports of the Directors and Auditors for the financial year 2015-16.	Ordinary
2	To declare a Dividend of 35% i.e Rs.3.50 on Equity Shares for the year ended 31 st March, 2016	Ordinary
3	To appoint a Director in place of Sri. K. Kapil Prasad (DIN 02940558), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4.	To re-appoint M/s M. Anandam & Co., Secunderabad (Firm registration No : 000125S) & M/s. Brahmayya & Co., Hyderabad, (Firm registration No : 000513S) Chartered Accountants as statutory auditor of the company.	Ordinary

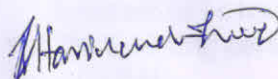
Thereafter the Company Secretary announced that the scrutinizer will submit her report on voting after considering the results of remote e-voting and results of voting through ballot papers within 48 hours and the same will be notified to the stock exchanges and will also be uploaded on the website of the Company.

The meeting then concluded with vote of thanks.

Thanking You,

Yours Faithfully,

For Lakshmi Finance & Industrial Corporation Limited


K. Harishchandra Prasad
Managing Director

