

May 27, 2026

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051

**NSE SYMBOL: STRIDERS**

**Sub.: Outcome of Board Meeting dated May 27, 2026**

This is in continuation to our intimation letter dated May 21, 2026 and pursuant to Regulation 30, 33 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

We wish to state that the Board of Directors of Striders Impex Limited ("the Company") in its Meeting, held today, has, inter-alia:

**1. Considered and Approved the Audited Financial Results:**

Approval of the Audited Financial Results of the Company on Standalone and Consolidated basis for the Half Year and Financial Year ended March 31, 2026 along with the Cash Flow Statement for the year ended March 31, 2026 and the Auditors' Reports thereon with unmodified opinions and CFO's Declaration as required under the Listing Regulations (The Standalone and Consolidated Financial Results alongwith the Notes thereto, the Auditors Reports and Cash Flow Statement are enclosed herewith as **Annexure - A**).

**2. Re-appointment of Director Retiring by Rotation:**

Subject to approval of Shareholders in the forthcoming AGM, recommendation for Re-appointment of Mrs. Mariya Mustafa Kapasi, (DIN: 09804658), Non-Executive director who retires by rotation, but being eligible, offers herself for reappointment. (Details enclosed herewith as **Annexure - B**)

**3. Re-Appointment of Auditors:**

- Approval of the re-appointment of M/s. Nikhil. K. Shah & Associates (Firm Registration No. 152979W), as Internal Auditors of the Company for the Financial Year 2026-27 (Details enclosed herewith as **Annexure - C**).
- Subject to approval of Shareholders in the forthcoming AGM, recommendation for re-appointment of M/s. VRSKD & Co. (Firm Registration No. 162923W), as Statutory Auditors of the Company for a period of 5 consecutive years from the conclusion of the ensuing Annual General Meeting till the conclusion of the Annual General Meeting to be held for the Financial Year 2030-31 (Details enclosed herewith as **Annexure - D**).
- Approval of the re-appointment of M/s. Shweta Gokarn & Co., Practicing Company Secretaries, (Firm Registration No. S2012MH186500), as Secretarial Auditor of the Company for the Financial Year 2026-27 (Details enclosed herewith as **Annexure - E**).

The date of the Company's 5<sup>th</sup> Annual General Meeting for the Financial Year ended March 31, 2026, shall be intimated to the Exchange separately in due course.

The Meeting of the Board of Directors of the Company commenced at 7.15 p.m. and concluded at 8.15 p.m.

Please take the above information on record.

**For Striders Impex Limited**

**Shweta Mahadeo Dagade**  
**Company Secretary & Compliance Officer**  
**Membership Number: A76850**

## Independent Auditor's Report

### To the Members of Striders Impex Limited

We have audited the Standalone Financial Statements of STRIDERS IMPEX LIMITED, for the half year ended 31st March, 2026 and the year- to date results for the period from 1st April, 2025 to 31st March, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its financial performance, and its cash flows for the year ended on that date.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013, as amended ('The Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Emphasis of Matter**

There are no matters to report in this paragraph.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no matters to report in this paragraph.

**Information other than the Financial Statements and Auditor's Report thereon**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and shareholder's information or in the company's annual report but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance and conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(l) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company and operating effectiveness of such controls are given in separate Annexure-B. Our report expresses an unmodified opinion on the adequacy and operating efficiency of the Company's internal financial Controls over financial reporting.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(1) The Company has no pending litigations to be disclosed in financial statements, which would impact its financial position.

(2) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(4)

- i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(is), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- ii. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(is), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- iii. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

- (5) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- (6) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.
- (7) Retention of Books of Accounts as per Section 128 Disclosure – In our opinion and to the best of our information and according to the explanations given to us, the Company has maintained proper books of accounts as required by Section 128 of the Companies Act, 2013, and such records have been kept at the registered office or such other place as approved by the Board of Directors.

**For V R S K D & Co**  
**Chartered Accountants**  
**FRN: 162923W**



**Vikram Ravindra Sabnis**  
**Partner**  
**Membership Number: 135589**  
**UDIN: 26135589XUFVIH8383**

**Date: 27<sup>th</sup> May 2026**  
**Place: Mumbai**

**Annexure A to the Independent Auditor's report on the standalone financial statements of Striders Impex Limited for the year ended March 31, 2026**

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2026, we report the following:

- (i)
  - a)
    - (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.
    - (B) The Company has maintained proper records showing full particulars of Intangible assets
    - (C) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular program of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified every two years. No material discrepancies were noticed on such verification.
  - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee disclosed in the standalone financial statements are held in the name of the Company.
  - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
  - d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.
  - e) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks.

(ii) a) The inventories except for goods in transit were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and the procedure of such verification by the Management is appropriate having regard to size of the Company and the nature of its operations. In respect of goods in transit, some of the goods have been received subsequent to the year-end. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification when compared with books of account.

b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks during the year on the basis of security of current assets. The quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.

According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are, prima facie, not prejudicial to the interest of the Company.

(iii)

(A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans or advances and guarantees or security to subsidiaries, joint ventures and associates

(B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans or advances and guarantees or security to other than subsidiaries, joint ventures and associates.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, investments or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in relation to loans given and investments made.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public as per the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

(vii)

a) The Company does not have liability in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities during the year

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us and the records of the Company examined by us, as at March 31, 2026, there are no dues of Goods and Service Tax or sales tax or service tax or duty of customs or duty of excise or value added tax or Income Tax which have not been deposited on account of any dispute, except below:

- Details of disputed tax dues:

Name of Statute	Nature of Dues	Amount (Rs.)	Period to which the amount relates	Status of the litigation / dispute as per last disclosure
Income Tax Act, 1961	Income Tax	45,15,980	AY 2024-25	Response Submitted
Goods and Services Tax Act, 2017	Goods and Service Tax (GST)	17,72,022	FY 2022-23	Response Submitted
Goods and Services Tax Act, 2017	Goods and Service Tax (GST)	16,03,459	FY 2023-24	Ongoing

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(ix)

- a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- b) According to the information and explanations given to us, term loans have been applied for the purpose for which it is taken.
- c) According to the information and explanations given to us and based on the examination of the books of accounts by us, funds raised on short term basis have not been utilized for long term purposes.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

(x)

- a) The Company has raised money by way of Initial Public Offer (IPO) during the year amounting to Rs. 36,28,80,000, comprising a fresh issue of Rs. 32,62,46,400 and an Offer for Sale (OFS) of Rs. 3,66,33,600. In our opinion and according to the information and explanations given to us, the funds raised through the fresh issue were applied for the purposes for which they were raised. Since the proceeds from the Offer for Sale were received by the selling shareholders, the same did not accrue to the Company.

i. The statement of Utilisation of proceeds raised by way of Initial Public Offer (IPO)

Objective of the Issue	Amount Allotted for the Object	Amount Utilised till 31st March 2026	Amount Unutilised till 31st March 2026	Deviation (if any)
1. Funding of Working Capital Requirements in India	1,000.00	540.23	459.77	NA
2. Investment in Striders FZ LLC, wholly owned subsidiary, to fund its working capital requirements	450.00	-	450.00	NA
3. Investment in a newly wholly owned subsidiary in mainland UAE to fund its working capital requirements	650.00	-	650.00	NA
4. Repayment of Loans	298.00	262.00	36.00	NA
5. General corporate purposes	394.59	40.00	354.59	NA
<b>Total</b>	<b>2,792.59</b>	<b>842.23</b>	<b>1,950.36</b>	

b) During the year, the Company has made preferential allotment/private placement of 6,75,680 equity shares amounting to Rs.5,00,00,321. In our opinion and according to the information and explanations given to us, the requirements of Sections 42 and 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised.

(xi)

- a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT- 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) We have taken into consideration the whistle blower complaints, if any, received by the Company during the year while determining the nature, timing and extent of our audit procedures.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Accounting Standards.

(xiv) a. In our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.

b. We have considered the internal audit reports issued during the year and till the date of the audit report covering period upto 31st March, 2026.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi)

- a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- c) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year. Accordingly, clause 3(xvii) of the Order is not applicable.

(xviii) During the year, M/s. V R Sabnis & Associates, Chartered Accountants, resigned as the Statutory Auditors of the Company with effect from 5th November 2025, pursuant to the consolidation/restructuring of the practice under the peer reviewed group firm, M/s. VRSKD & Co., Chartered Accountants. The resignation was not on account of any concerns, disputes, or issues relating to the financial statements, management practices, or scope limitations.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our

reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The Company has fully spent the required amount towards Corporate Social responsibility (CSR) and there are no unspent CSR amounts for the year requiring a transfer to a fund specified in Schedule VII of the Act or special account in compliance with the provision of sub-section (6) of Section 135 of the Act.

**For V R S K D & Co**

*Chartered Accountants*

**FRN: 162923W**



**Vikram Ravindra Sabnis**

*Partner*

**Membership Number: 135589**

**UDIN: 26135589XUFVIH8383**

**Date: 27<sup>th</sup> May 2026**

**Place: Mumbai**

**ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT ON THE STANDALONE FINANCIAL STATEMENTS OF STRIDERS IMPEX LIMITED FOR THE YEAR ENDED MARCH 31, 2026**

**Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **STRIDERS IMPEX LIMITED** (“the Company”) as March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with Generally Accepted Accounting Principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material the Company has, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For V R S K D & Co**  
**Chartered Accountants**  
**FRN: 162923W**



**Vikram Ravindra Sabnis**  
**Partner**  
**Membership Number: 135589**  
**UDIN: 26135589XUFVIH8383**

**Date: 27<sup>th</sup> May 2026**  
**Place: Mumbai**

**Striders Impex Limited**

(Formerly known as Striders Impex Private Limited)

**Standalone Balance Sheet for the period ended March 31, 2026**

(Amounts in ₹ Lakhs, unless otherwise specified)

	March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>I. Shareholders' Funds</b>		
a) Share Capital	1,861.69	1.00
b) Reserves and Surplus	3,335.18	1,448.04
<b>TOTAL EQUITY</b>	<b>5,196.86</b>	<b>1,449.04</b>
<b>II. Non-current Liabilities</b>		
a) Long-term Borrowings	56.00	61.50
b) Long-term Provisions	10.71	3.00
<b>Total Non-current Liabilities</b>	<b>66.71</b>	<b>64.50</b>
<b>III. Current Liabilities</b>		
a) Short-term Borrowings	2,022.96	1,993.88
b) Trade Payables		
(i) Total outstanding dues of Micro and Small Enterprises	58.51	49.11
(ii) Total outstanding dues of Creditors other than Micro and Small Enterprises	1,055.18	488.65
c) Other Current Liabilities	143.67	699.23
d) Short-term Provisions	235.17	140.81
<b>Total Current Liabilities</b>	<b>3,515.48</b>	<b>3,371.68</b>
<b>TOTAL LIABILITIES</b>	<b>3,582.19</b>	<b>3,436.18</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,779.05</b>	<b>4,885.22</b>
<b>II. ASSETS</b>		
<b>I. Non-current Assets</b>		
a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	147.67	79.43
(ii) Intangible Assets	1.49	2.24
(iii) Intangible Assets under development	2.44	0.59
b) Non-current Investments	831.10	792.89
c) Deferred Tax Assets (net)	9.98	6.75
d) Long-term Loans and Advances	215.58	215.58
e) Other non-current assets	21.30	6.00
<b>Total Non-current Assets</b>	<b>1,229.55</b>	<b>1,103.48</b>
<b>II. Current Assets</b>		
a) Inventories	1,666.59	1,270.96
b) Trade Receivables	2,658.82	2,080.69
c) Cash and Cash Equivalents	1,792.74	15.74
d) Short-term Loans and Advances	95.10	20.57
e) Other Current assets	1,336.25	393.79
<b>Total Current Assets</b>	<b>7,549.50</b>	<b>3,781.74</b>
<b>TOTAL ASSETS</b>	<b>8,779.05</b>	<b>4,885.22</b>

For VRSKD & CO  
Chartered Accountants  
Firm Reg No.: 162923W

Vikram Ravindra Sabnis  
Partner  
Membership No.: 135589  
UDIN: 26135589XUFVH8383  
Date: May 27, 2026  
Place: Mumbai



For Striders Impex Limited  
(Formerly known as Striders Impex Private Limited)

Kumarshri Rajkumar Bahety  
Managing Director  
DIN: 08459040

Date: May 27, 2026  
Place: Mumbai

Mustafa Esmail Kapasi  
Managing Director  
DIN: 02150262

Date: May 27, 2026  
Place: Mumbai

**Striders Impex Limited**

(Formerly known as Striders Impex Private Limited)

**Statement of Profit and Loss for the period ended March 31, 2026**

(Amounts in ₹ Lakhs, unless otherwise specified)

PARTICULARS	Half Year Ended			Year Ended	
	31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
<b>I. Revenue From Operations</b>	4,005.77	2,067.60	3,503.72	6,073.36	6,073.11
<b>II. Other Income</b>	2.14	3.38	5.98	5.52	8.65
<b>III. Total Revenue (I + II)</b>	<b>4,007.91</b>	<b>2,070.98</b>	<b>3,509.71</b>	<b>6,078.89</b>	<b>6,081.76</b>
<b>IV. Expenses</b>					
Cost of materials consumed	2,759.71	1,419.54	2,604.56	4,179.25	4,339.14
Employee benefits expense	217.78	140.73	49.95	358.51	99.41
Finance Cost	86.66	61.39	46.14	158.05	70.90
Depreciation and amortization expense	24.31	16.24	15.96	40.55	31.91
Other expenses	366.08	324.85	419.71	690.93	744.25
<b>V. Total Expenses</b>	<b>3,464.54</b>	<b>1,962.75</b>	<b>3,136.32</b>	<b>5,427.29</b>	<b>5,285.61</b>
<b>VI. Profit Before Exceptional &amp; Extraordinary Items &amp; Tax (II-V)</b>	<b>543.37</b>	<b>108.23</b>	<b>373.39</b>	<b>651.60</b>	<b>796.15</b>
<b>VII. Exceptional Items and Extraordinary Items</b>	-	-	-	-	-
<b>VIII. Profit Before Tax (VI-VII)</b>	<b>543.37</b>	<b>108.23</b>	<b>373.39</b>	<b>651.60</b>	<b>796.15</b>
<b>IX. Tax Expense</b>					
a. Current Tax	152.49	31.48	-	183.97	-
b. Deferred Tax	(0.04)	(2.16)	(5.89)	(2.20)	(5.89)
<b>X. Profit for the Year After Tax</b>	<b>390.82</b>	<b>78.91</b>	<b>378.28</b>	<b>469.83</b>	<b>802.03</b>
<b>XI. Earnings Per Share</b>					
a. Basic	2.58	0.62	1.76	3.32	5.98
b. Diluted	2.58	0.62	1.76	3.32	5.98

**Notes :-**

1. The audited financial results were approved and taken on record by the Board of Directors at their meeting held on 27th May, 2026. The above results have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013, read with the relevant rules framed thereunder, and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, along with the applicable circulars issued by SEBI from time to time.

2. Previous period's figures have been re-grouped / reclassified wherever necessary.

3. Figures for the half year ended on 31st March 2026 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures for the half year ended on 30th Sept 2025.

4. During the year ended 31st March 2026, the Company completed an Initial Public Offering (IPO) of equity shares with a face value of Rs 10 each, at an issue price (included a share premium of Rs 62) per share. The Company's shares were listed on the SME Platform of NSE Limited ("NSE SME") on 6th March, 2026.

5. As our Company is listed on SME platform of NSE, it has been exempted from compulsory adoption of IND AS as per proviso to Rule 4 of Companies (Indian Accounting Standard) Rule, 2015.

For VRSKD & CO  
Chartered Accountants  
Firm Reg No.: 162923W

Vikram Ravindra Sabnis  
Partner  
Membership No.: 135569  
UDIN: 26135569XUFVH8383  
Date: May 27, 2026  
Place: Mumbai



For Striders Impex Limited  
(Formerly known as Striders Impex Private Limited)

Kumarshri Rajkumar Bahety  
Managing Director  
DIN: 08459040

Date: May 27, 2026  
Place: Mumbai

Mustafa Esmail Kapesal  
Managing Director  
DIN: 02150282

Date: May 27, 2026  
Place: Mumbai

**Striders Impex Limited**

(Formerly known as Striders Impex Private Limited)

**Standalone Cash Flow Statement for the period ended March 31, 2026**

(Amounts in ₹ Lakhs, unless otherwise specified)

Particulars	March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>A. Cash flows from operating activities:</b>		
Profit before tax	651.60	796.15
<b>Adjustments:</b>		
Depreciation and amortization expense	40.55	31.91
Interest Expense	158.05	70.90
Interest Income	(5.52)	(6.65)
Provision for Gratuity	7.71	1.54
<b>Operating Cash Flow Before Working Capital Changes</b>	<b>852.38</b>	<b>893.85</b>
(Decrease) in Other Current Liabilities	(555.56)	597.36
Increase in Trade Payables	575.92	(41.42)
(Decrease) in Short Term Provision	94.36	(25.70)
Decrease in Trade Receivables	(578.13)	(983.34)
(Increase) in Non Current Assets	(15.30)	(6.00)
Increase in Short Term Loans & Advances	(74.53)	120.35
(Increase) in Long Term Loans & Advances	-	(146.50)
(Increase) in Other Current Assets	(725.24)	(74.91)
Increase in Inventories	(395.63)	(21.71)
<b>Cash Generated (Used In) Operations</b>	<b>(1,674.10)</b>	<b>(581.88)</b>
Income taxes Refund/(Paid)	(185.00)	-
<b>Net Cash Flow Generated From Operations Activities(A)</b>	<b>(1,006.72)</b>	<b>311.97</b>
<b>Cash Flow From Investing Activities</b>		
Investment in Subsidiaries	(38.21)	(792.89)
Interest income on fixed deposits with bank	5.52	6.65
Fixed deposits placed with bank	(217.23)	(92.10)
Purchase of Property, Plant and Equipment including Intangible Assets	(109.88)	(42.30)
<b>Net Cash Flow Generated (Used In) Investing Activities (B)</b>	<b>(359.79)</b>	<b>(920.65)</b>
<b>Cash Flow From Financing Activities</b>		
Interest on Loan Borrowed from Bank/NBFC	(158.05)	(70.90)
Loan Borrowed from Bank/NBFC	23.58	589.98
issued during the year-Private Placements	67.57	
Issued during the year-Initial Public Offer	3,210.43	
<b>Net Cash Flow Generated From Financing Activities (C)</b>	<b>3,143.53</b>	<b>519.08</b>
<b>Net (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>1,777.01</b>	<b>(89.60)</b>
<b>Cash &amp; Cash Equivalents At The Beginning Of The Year</b>	<b>15.74</b>	<b>105.33</b>
<b>Cash &amp; Cash Equivalents At The End Of The Year</b>	<b>1,792.74</b>	<b>15.74</b>

For V R S K D & CO  
Chartered Accountants  
Firm Reg No.: 162923W

Vikram Ravindra Sabnis  
Partner  
Membership No.: 135589  
UDIN: 26135589XUFV/H8383  
Date: May 27, 2026  
Place: Mumbai



For Striders Impex Limited  
(Formerly known as Striders Impex Private Limited)

Kumarshri Rajkumar Bahety  
Managing Director  
DIN: 08458040

Date: May 27, 2026  
Place: Mumbai

Mustafa Esmail Kapasi  
Managing Director  
DIN: 02150262

Date: May 27, 2026  
Place: Mumbai

**INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENT**

**To the Members of Striders Impex Limited**

We have audited the accompanying consolidated financial statements of **STRIDERS IMPEX LIMITED** (hereinafter referred to as "the Holding Company"), its Striders Distribution Private Limited, Striders FZ LLC and Striders Hub General Trading L.L.C (hereinafter referred to as "Subsidiary") (the Holding Company and its subsidiaries together referred to as "the Group") comprising of the consolidated Balance sheet for the half year ended 31<sup>st</sup> March, 2026 and the year- to date results for the period from 1st April, 2025 to 31st March, 2026, the consolidated Statement of Profit and Loss, the consolidated Cash Flow Statement for the year then ended, and notes to the consolidated financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and on the other financial information of the subsidiary, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, their consolidated profit, their consolidated cash flows for the year ended on that date.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013, as amended ('The Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026.

**Basis for Opinion**

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Group, in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

### **Emphasis of Matter**

There are no matters to report in this paragraph.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management for the Consolidated Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Other Matters**

We did not audit the financial statements / financial information of three subsidiaries, whose financial statements / financial information reflect total assets of Rs. 944.37 Lakhs as at 31st March, 2026, total revenues of Rs. 1,515.20 Lakhs and Net Profit of Rs. 91.11 Lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries and associates, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 ("the Act"), and based on our audit of the standalone financial statements of the Holding Company and the consideration of the reports of the auditors of the subsidiary company incorporated in India, we report that CARO 2020 is applicable only to the Holding Company and is not applicable to the subsidiary company. Accordingly, a statement on the matters specified in paragraph 3(xxi) of the Order in respect of the Holding Company is included in Annexure 1 to this report.
2. As required by Section 143(3) of the Act, based on our audit and on the consideration of report of the other auditor on separate financial statements and the other financial information of subsidiary we report, to the extent applicable, that:
  - (a) We/the other auditors whose report we have relied upon have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books.
  - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements;

- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounts) Rules, 2015, as amended;
- (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors who are appointed under Section 139 of the Act, of its subsidiary company, none of the directors of the Group's companies, incorporated in India, is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary company, incorporated in India, and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
- (g) In our opinion and based on the consideration of reports of other statutory auditor of the subsidiary, the managerial remuneration for the year ended March 31, 2026 has been paid / provided by the Holding Company, its subsidiary incorporated in India to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;
- (h) With respect to the maintenance of accounts and other matters connected therewith, there are no modifications required to be reported under Section 143(3)(b) of the Act and Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiary, as noted in the 'Other matter' paragraph:
  - i. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts, it relates to the Group;
  - ii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company, its subsidiary incorporated in India during the year ended March 31, 2026.

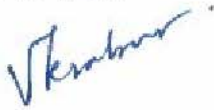
- iii.
- a) The respective managements of the Holding Company and its subsidiary which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditor of such subsidiary, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiary to or in any other person or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the respective Holding Company or any of such subsidiary ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - b) The respective managements of the Holding Company and its subsidiary which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditor of such subsidiary respectively that, to the best of its knowledge and belief, no funds have been received by the respective Holding Company or any of such subsidiary from any person or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
  - c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditor of the subsidiary which are company incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor's notice that has caused us or the other auditors to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.
- iv. No dividend has been declared or paid during the year by the Holding Company, its subsidiary company incorporated in India.

Based on our examination which included test checks, the Company has used accounting softwares for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

**For V R S K D & Co**

*Chartered Accountants*

**FRN: 162923W**



**Vikram Ravindra Sabnis**

*Partner*

**Membership Number: 135589**

**UDIN: 26135589HUJPLI7514**

**Date: 27<sup>th</sup> May 2026**

**Place: Mumbai**

**Annexure 1 to the Independent Auditor's Report on the Consolidated Financial Statements of Striders Impex Limited**

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in our Independent Auditor's Report of even date.

In terms of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we report that:

Based on the CARO reports issued by us and the auditors of respective companies included in the Consolidated Financial Statements, to which reporting under CARO is applicable, as provided to us by the Management of the Parent, we report that in respect of those companies where audits have been completed under Section 143 of the Act, there are no qualifications or adverse remarks by the respective auditors in the CARO reports of the said companies included in the Consolidated Financial Statements.

**For V R S K D & Co**  
*Chartered Accountants*  
FRN: 162923W



**Vikram Ravindra Sabnis**  
*Partner*  
**Membership Number: 135589**  
**UDIN: 26135589HUJPLI7514**

**Date: 27<sup>th</sup> May 2026**  
**Place: Mumbai**

**ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS OF STRIDERS IMPEX LIMITED FOR THE YEAR ENDED MARCH 31, 2026**

**Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **STRIDERS IMPEX LIMITED** ("the Holding Company") and its subsidiary companies as March 31, 2026 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Board of Directors of the holding company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Holding Company and its subsidiary companies, which are companies incorporated in India based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with Generally Accepted Accounting Principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Holding Company and its subsidiary companies, which are companies incorporated in India, have, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For V R S K D & Co.**

*Chartered Accountants*

**FRN: 162923W**



**Vikram Ravindra Sabnis**

*Partner*

**Membership Number: 135589**

**UDIN: 26135589HUJPLI7514**

**Date: 27<sup>th</sup> May 2026**

**Place: Mumbai**

**Striders Impex Limited**

(Formerly known as Striders Impex Private Limited)

**Consolidated Balance Sheet for the period ended March 31, 2026**

(Amounts in ₹ Lakhs, unless otherwise specified)

Particulars	March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>I. Shareholders' Funds</b>		
a) Share Capital	1,861.69	1.00
b) Reserves and Surplus	3,513.10	1,505.57
<b>TOTAL EQUITY</b>	<b>5,374.79</b>	<b>1,506.57</b>
<b>II. Non-current Liabilities</b>		
a) Long-term Borrowings	56.00	61.50
b) Long-term Provisions	10.71	3.00
<b>Total Non-current Liabilities</b>	<b>66.71</b>	<b>64.50</b>
<b>III. Current Liabilities</b>		
a) Short-term Borrowings	2,022.96	1,993.88
b) Trade Payables		
(i) Total outstanding dues of Micro and Small Enterprises	70.52	55.49
(ii) Total outstanding dues of Creditors other than Micro and Small Enterprises	1,268.09	560.05
c) Other Current Liabilities	123.44	735.41
d) Short-term Provisions	278.23	157.12
<b>Total Current Liabilities</b>	<b>3,763.24</b>	<b>3,601.94</b>
<b>TOTAL LIABILITIES</b>	<b>3,829.95</b>	<b>3,566.44</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9,204.74</b>	<b>5,073.00</b>
<b>II. ASSETS</b>		
<b>I. Non-current Assets</b>		
a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	148.71	81.06
(ii) Goodwill	406.98	371.94
(iii) Other Intangible Assets	1.49	2.24
(iv) Intangible Assets under development	2.44	0.59
b) Deferred Tax Assets (net)	17.74	6.90
c) Long-term Loans and Advances	215.58	215.58
d) Other non-current assets	24.82	9.00
<b>Total Non-current Assets</b>	<b>817.75</b>	<b>687.31</b>
<b>II. Current Assets</b>		
a) Inventories	1,705.27	1,320.60
b) Trade Receivables	3,198.12	2,286.63
c) Cash and Cash Equivalents	1,891.88	209.32
d) Short-term Loans and Advances	150.39	67.71
e) Other Current assets	1,441.32	501.44
<b>Total Current Assets</b>	<b>8,386.99</b>	<b>4,385.70</b>
<b>TOTAL ASSETS</b>	<b>9,204.74</b>	<b>5,073.00</b>

For VRSKD & CO  
Chartered Accountants  
Firm Reg No.: 162923W



Vikram Ravindra Sabnis  
Partner  
Membership No. : 135589  
UDIN: 26135589HUJPL17514  
Date: May 27, 2026  
Place: Mumbai

For Striders Impex Limited  
(Formerly known as Striders Impex Private Limited)



Kumarshri Rajkumar Bahety  
Managing Director  
DIN: 08459040

Date: May 27, 2026  
Place: Mumbai

Mustafa Esmail Kapasi  
Managing Director  
DIN: 02150262

**Striders Impex Limited**

(Formerly known as Striders Impex Private Limited)

**Statement of Profit and Loss for the period ended March 31, 2026**

(Amounts in ₹ Lakhs, unless otherwise specified)

PARTICULARS	Half Year Ended			Year Ended	Year Ended
	31-Mar-26	30-Sep-25	31-Mar-25	31-Mar-26	31-Mar-25
	Audited	Unaudited	Audited	Audited	Audited
<b>I. Revenue From Operations</b>	4,916.42	2,603.26	3,617.13	7,519.69	6,186.51
<b>II. Other Income</b>	2.38	3.49	5.98	5.86	8.65
<b>III. Total Revenue (I+II)</b>	<b>4,918.80</b>	<b>2,606.75</b>	<b>3,623.11</b>	<b>7,525.55</b>	<b>6,195.16</b>
<b>IV. Expenses</b>					
Cost of materials consumed	3,362.44	1,814.71	2,673.11	5,177.15	4,407.69
Employee benefits expense	276.01	152.24	49.95	428.25	99.41
Finance Cost	96.77	61.52	46.14	158.28	70.90
Depreciation and amortization expense	24.83	16.73	15.97	41.56	31.93
Other expenses	582.11	383.36	422.71	965.47	747.24
<b>V. Total Expenses</b>	<b>4,342.16</b>	<b>2,428.56</b>	<b>3,207.87</b>	<b>6,770.71</b>	<b>5,357.17</b>
<b>VI. Profit Before Exceptional &amp; Extraordinary Items &amp; Tax (III-V)</b>	<b>576.64</b>	<b>178.20</b>	<b>415.24</b>	<b>754.85</b>	<b>837.99</b>
<b>VII. Exceptional and Extraordinary Items</b>	-	-	-	-	-
<b>VIII. Profit Before Tax (VI-VII)</b>	<b>576.64</b>	<b>178.20</b>	<b>415.24</b>	<b>754.85</b>	<b>837.99</b>
<b>IX. Tax Expense</b>					
a. Current Tax	167.52	37.22	3.14	204.74	3.14
b. Deferred Tax	(6.84)	(4.00)	(5.89)	(10.84)	(5.89)
<b>X. Profit for the Year from Continuing Operations (VIII-IX)</b>	<b>415.97</b>	<b>144.98</b>	<b>417.99</b>	<b>540.95</b>	<b>840.74</b>
<b>XI. Earnings Per Share</b>					
a. Basic	2.83	1.05	3.12	3.96	6.27
b. Diluted	2.83	1.05	3.12	3.96	6.27

**Notes :-**

- The audited financial results were approved and taken on record by the Board of Directors at their meeting held on 27th May, 2026. The above results have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013, read with the relevant rules framed thereunder, and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, along with the applicable circulars issued by SEBI from time to time.
- Previous period's figures have been re-grouped / reclassified wherever necessary.
- Figures for the half year ended on 31st March 2026 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures for the half year ended on 30th Sept 2025.
- During the year ended 31st March 2026, the Company completed an Initial Public Offering (IPO) of equity shares with a face value of Rs10 each, at an issue price (included a share premium of Rs 62) per share. The Company's shares were listed on the SME Platform of NSE Limited ("NSE SME") on 6th March, 2026.
- As our Company is listed on SME platform of NSE, it has been exempted from compulsory adoption of IND AS as per proviso to Rule 4 of Companies (Indian Accounting Standard Rule, 2015)

For VRSKD & CO  
Chartered Accountants  
Firm Reg No.: 152923W

*Vikram Ravindra Sabnis*

Vikram Ravindra Sabnis  
Partner  
Membership No. : 135589  
UDIN: 26135589HUIPLJ7514  
Date: May 27, 2026  
Place: Mumbai



For Striders Impex Limited  
(Formerly known as Striders Impex Private Limited)

*Kumerahri Rajkumar Bahety*

Kumerahri Rajkumar Bahety  
Managing Director  
DIN: 08458040

Date: May 27, 2026  
Place: Mumbai

*Muztasfa Esmail Kapesi*

Muztasfa Esmail Kapesi  
Managing Director  
DIN: 02150262

Date: May 27, 2026  
Place: Mumbai

**Striders Impex Limited**

(Formerly known as Striders Impex Private Limited)

**Consolidated Cash Flow Statement for the period ended March 31, 2026**

(Amounts in ₹ Lakhs, unless otherwise specified)

Particulars	March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>A. Cash flows from operating activities:</b>		
Profit before tax	754.85	837.99
Adjustments:		
Depreciation and amortization expense	41.56	31.93
Interest Expense	158.28	70.90
Interest Income	(5.71)	(6.65)
Provision for Gratuity	7.71	1.54
Impact of Foreign Currency translation of Foreign Subsidiary	31.64	13.86
Prior Period Expenses	(37.39)	-
<b>Operating Cash Flow Before Working Capital Changes</b>	<b>950.94</b>	<b>949.57</b>
(Decrease) in Other Current Liabilities	(611.97)	633.54
Increase in Trade Payables	723.08	36.35
Increase in Short Term Provision	121.12	(9.40)
(Increase) in Trade Receivables	(911.48)	(1,189.28)
(Increase) in Non Current Assets	(15.82)	(9.00)
Increase in Short Term Loans & Advances	(82.68)	83.28
(Increase) in Long Term Loans & Advances	-	(146.50)
(Increase) in Other Current Assets	(722.66)	(182.55)
(Increase) in Inventories	(384.68)	(71.35)
<b>Cash Generated (Used In) Operations</b>	<b>(1,885.09)</b>	<b>(854.92)</b>
Income taxes Paid	(204.74)	(13.37)
<b>Net Cash Flow Generated From Operations Activities(A)</b>	<b>(1,138.89)</b>	<b>81.28</b>
<b>Cash Flow From Investing Activities</b>		
Acquisition of Subsidiaries	-	(366.98)
Interest income on fixed deposits with bank	5.71	6.65
Fixed deposits placed with bank	(217.23)	(92.11)
Purchase of Property, Plant and Equipment including Intangible Assets	(110.32)	(43.93)
<b>Net Cash Flow Generated (Used In) Investing Activities (B)</b>	<b>(321.83)</b>	<b>(496.38)</b>
<b>Cash Flow From Financing Activities</b>		
Interest on Loan Borrowed from Bank/NBFC	(158.28)	(70.90)
Loan Borrowed from Bank/NBFC	23.58	589.98
Issued during the year - Private Placements	67.57	-
Issued during the year - Initial Public Offer	3,210.43	-
<b>Net Cash Flow Generated From Financing Activities (C)</b>	<b>3,143.29</b>	<b>519.08</b>
<b>Net (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>1,682.57</b>	<b>103.98</b>
<b>Cash &amp; Cash Equivalents At The Beginning Of The Year</b>	<b>209.32</b>	<b>105.33</b>
<b>Cash &amp; Cash Equivalents At The End Of The Year</b>	<b>1,891.88</b>	<b>209.32</b>

For VRSKD & CO  
Chartered Accountants  
Firm Reg No.: 162923W



Vikram Ravindra Sabnis  
Partner  
Membership No. : 135589  
UDIN: 26135589HUJPL17514  
Date: May 27, 2026  
Place: Mumbai



For Striders Impex Limited  
(Formerly known as Striders Impex Private Limited)


Kumarshri Rajkumar Bahety  
Managing Director  
DIN: 08459040

Mustafa Esmail Kapasi  
Managing Director  
DIN: 02150262

Date: May 27, 2026  
Place: Mumbai

May 27, 2026

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051

NSE SYMBOL: STRIDERS

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of our Company, M/s. VRSKD Co. (FRN No. 162923W), have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the half year and Financial Year ended March 31, 2026.

Kindly take this declaration on record.

Yours sincerely,  
For Striders Impex Limited



**Pankaj Chandrakant Pradhan**  
**PAN: AAPP3768J**  
**Chief Financial Officer**

**ANNEXURE B**

*The details with respect to the re-appointment of Director, who was retiring by rotation, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as amended.*

Sr. No.	Particulars	Disclosure
1.	<b>Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del></b>	Re-appointment of Non-Executive Director, <b>Mrs. Mariya Mustafa Kapasi, (DIN: 09804658)</b> , who retires by rotation, but being eligible, offers herself for reappointment, subject to the approval of Shareholders in the ensuing 5 <sup>th</sup> Annual General Meeting.
2.	<b>Date of <del>appointment/ re-appointment /cessation (as applicable) &amp; term of appointment/ re-appointment</del></b>	Re-appointment of Non-Executive Director, <b>Mrs. Mariya Mustafa Kapasi, (DIN: 09804658)</b> , who retires by rotation, but being eligible, offers herself for reappointment, subject to the approval of Shareholders in the ensuing 5 <sup>th</sup> Annual General Meeting.
3.	Brief Profile (in case of appointment)	<p>Mrs. Mariya Kapasi is a dynamic professional with over 15 years of experience in fashion consultancy, luxury retail, wellness management and product design. She has strong expertise in leading creative teams, curating brand experiences, and managing product development from concept to execution.</p> <p>Currently, Mariya advises the Company on Design &amp; Product Development, where she leads the development of licensed fashion and lifestyle product lines. She is responsible for translating brand guidelines into market-ready products, managing the product lifecycle, coordinating with licensors, and guiding teams to deliver trend-driven and commercially viable designs.</p>

		Her ability to combine creative vision with strategic business insight enables her to deliver innovative and market-responsive solutions aligned with brand objectives.
4.	Disclosure of relationships between Directors	Mrs. Mariya Kapasi is the wife of Mr. Mustafa Esmail Kapasi, Managing Director of the Company.
5.	Information as required under Circular No. NSE/CML/2018/24 dated June 20, 2018	Mrs. Mariya Kapasi is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

**ANNEXURE C**

*The details with respect to the Re-appointment of Internal Auditor required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as amended.*

<b>Sr. No.</b>	<b>Particulars</b>	<b>Disclosure</b>
1.	<b>Reason for change</b> viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Re-appointment of M/s Nikhil. K. Shah & Associates, Chartered Accountants, Mumbai (FRN: 152979W) as Internal Auditors for FY 2026-27.
2.	<b>Date of</b> <del>appointment / re-appointment / cessation (as applicable)</del> & term of <del>appointment/re-appointment</del>	Re-appointed on May 27, 2026 for conducting the Audit of FY 2026-27.
3.	Brief Profile (in case of appointment)	M/s Nikhil. K. Shah & Associates, Chartered Accountants, Mumbai (FRN: 152979W), offers expert advice on accounting, taxation (including Income Tax, Profession Tax and GST), LLP & Company formation & ROC Compliances, Wealth Management and Investment Advisory.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

**ANNEXURE D**

*The details with respect to the Re-appointment of Statutory Auditor required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as amended.*

<b>Sr. No.</b>	<b>Particulars</b>	<b>Disclosure</b>
1.	<b>Reason for change</b> viz. <del>appointment,</del> <b>re-appointment,</b> <del>resignation, removal,</del> <b>death or otherwise</b>	Re-appointment of VRSKD & Co., Chartered Accountants (Firm Registration No: 162923W), the Statutory Auditors of the Company for a period of 5 consecutive years from the conclusion of the ensuing Annual General Meeting till the conclusion of the Annual General Meeting to be held for the Financial Year 2030-31.
2.	<b>Date of</b> <del>appointment/</del> <b>re-appointment</b> <del>/cessation (as applicable) &amp;</del> <b>terms of appointment/</b> <del>re-appointment</del>	
3.	Brief Profile (in case of appointment)	VRSKD & Co. is a Mumbai-based Chartered Accountancy firm headquartered at Mulund West. Led by CA Vikram Sabnis, CA Richa Khandekar-Sabnis, CA Onkar Korde and CA Aditya Lodaya. The firm offers a comprehensive suite of services spanning Virtual CFO, Audit & Assurance, Compliance & Advisory, Cross-Border Transactions, and Equity & Debt Raise all under one roof.
4.	Disclosure of relationships between Directors (in case of appointment of Directors)	Not Applicable

**ANNEXURE E**

*The details with respect to the Re-appointment of Secretarial Auditor required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as amended.*

<b>Sr. No.</b>	<b>Particulars</b>	<b>Disclosure</b>
1.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Re-appointment of M/s. Shweta Gokarn & Co., Practicing Company Secretaries (FRN: S2012MH186500), as the Secretarial Auditors of the Company for F.Y. 2026-27.
2.	Date of <del>appointment</del> / re-appointment/ <del>cessation (as applicable)</del> & term of appointment/ <del>re-appointment</del>	Re-appointed on May 27, 2026 for FY 2026-27
3.	Brief Profile (in case of appointment)	Established in 2012, M/s. Shweta Gokarn & Co., is a peer reviewed, multi-dimensional Practicing Company Secretaries firm based in Vashi, Navi Mumbai, specializing in the areas of Company Law, Securities Laws, Foreign Exchange Management Act, Foreign Contribution Regulation Act (FCRA), Anti-Money Laundering laws (AML) and IPR.
4.	Disclosure of relationships between Directors (in case of appointment of Directors)	Not Applicable

May 27, 2026

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051

**NSE SYMBOL: STRIDERS**

**Sub.: Disclosure of Utilization of Issue Proceeds under Regulation 262 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018**

With reference to Regulation 262(5) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, enclosed herewith as **Annexure I** is the certificate issued by the Statutory Auditors of Striders Impex Limited ("the Company") regarding the utilization of funds raised through the public issue (excluding offer for sale by selling shareholders), as required to be submitted alongwith the half-yearly financial results, till the issue proceeds are fully utilized.

Further, pursuant to Regulation 262(6) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, since working capital was one of the objects of the Issue and the amount allocated towards such object exceeds Rs. Five Crores, enclosed herewith as **Annexure II** is the certificate issued by the Statutory Auditors of the Company certifying the utilization of funds towards working capital.

Kindly take the above information on record.

**For Striders Impex Limited**

**Mustafa Esmail Kapasi**  
**Jt. Managing Director**  
**DIN: 02150262**

**Certificate on Utilization of Funds Raised through Initial Public Offer (IPO)**

At the request of **Striders Impex Limited (Formerly known as Striders Impex Private Limited)**, We, **VRSKD & Co.**, Chartered Accountants, have examined the books of accounts and relevant records and documents of the company produced for our verification in relation to utilization of funds raised by way of Initial Public offer.

On the basis of the verification conducted by us, we hereby confirm and certify that the company has utilised such funds only towards purpose and the objects mentioned in detailed.

Sr No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (In Lakhs)	Actual Utilised Amount (In Lakhs)	Unutilised Amount (In Lakhs)
1.	Funding of Working Capital Requirements in India	1,000.00	540.23	459.77
2.	Investment in Striders FZ LLC, wholly owned subsidiary, to fund its working capital requirements	450.00	NIL	450.00
3.	Investment in a newly wholly owned subsidiary in mainland UAE to fund its working capital	650.00	NIL	650.00
4.	Repayment of Loans	298.00	262.00	36.00
5.	General corporate purposes	394.59	40.00	354.59
Total		2,792.59	842.23	1,950.36

This certificate has been issued solely at the request of the Company for the purpose of compliance with the requirements of the **National Stock Exchange of India Limited (NSE)** in relation to utilization of funds raised through the Initial Public Offer and should not be used, referred to, or relied upon by any person or for any other purpose without our prior written consent.

**For and on behalf of V R S K D & Co**

Chartered Accountants

(Firm Registration No.: 162923W)



Vikram Ravindra Sabnis

**Partner**

**Membership No.:** 135589

Date: 27/05/2026

Place: Mumbai

UDIN:26135589ONYIKU6396



**Certificate on Utilization of Working Capital Funds Raised through Initial Public Offer (IPO)**

We have examined the books of accounts, bank statements, supporting documents and other relevant records of **Striders Impex Limited** ("the Company") in connection with the utilization of proceeds raised through its Initial Public Offer (IPO) towards Working Capital Requirements in India.

Based on our examination and the information and explanations provided to us by the management, we hereby certify that the Company has utilised the IPO funds towards Working Capital Requirements as under:

Sr No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (In Lakhs)	Actual Utilised Amount (In Lakhs)	Unutilised Amount (In Lakhs)
1.	Funding of Working Capital Requirements in India	1,000.00	540.23	459.77

This certificate has been issued solely at the request of the Company for the purpose of compliance with the requirements of the **National Stock Exchange of India Limited (NSE)** in relation to utilisation of funds raised through the Initial Public Offer and should not be used, referred to, or relied upon by any person or for any other purpose without our prior written consent.

**For and on behalf of V R S K D & Co**  
**Chartered Accountants**  
(Firm Registration No.: 162923W)




Vikram Ravindra Sabnis  
**Partner**  
Membership No.: 135589  
**Date:** 27/05/2026  
**Place:** Mumbai  
**UDIN:** 26135589CCKEUF3582

May 27, 2026

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051

**NSE SYMBOL: STRIDERS**

**Sub.: Statement of Deviation(s) or Variation(s) for the Half year ended March 31, 2026 under Regulation 32 of SEBI (LODR) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as amended from time to time, enclosed herewith is the Statement of Deviation(s) of Variations(s) for the half year ended March 31, 2026, confirming that there is no deviation / variation in utilization of proceeds raised through issuance of equity shares by way of Initial Public Offer ('IPO') by the Company.

Kindly take the same on your records.

**For Striders Impex Limited**

**Shweta Mahadeo Dagade**  
**Company Secretary & Compliance Officer**  
**Membership Number: A76850**

**Statement of Deviation or Variation for proceeds of Initial Public Issue:**

<b>Statement on deviation / variation in utilisation of funds raised</b>						
Name of listed entity	Striders Impex Limited					
Mode of Fund Raising	Initial Public Issue					
Date of Raising Funds	Listing Date: March 06, 2026 Allotment Date: March 04, 2026					
Amount Raised	Rs. 32,62,46,400/-					
Report filed for Half Year ended	March 31, 2026					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	The Committee reviewed, approved the statement and noted that there is no deviation / variation in the objects for which funds were raised.					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified allocation, if any	Funds Utilised (in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Funding of Working Capital Requirements in India	No Modification	1,000.00	0	540.23	0	-

Investment in Striders FZ LLC, wholly owned subsidiary, to fund its working capital requirements	No Modification	450.00	0	NIL	0	-
Investment in a newly wholly owned subsidiary in mainland UAE to fund its working capital	No Modification	650.00	0	NIL	0	-
Repayment of Loans	No Modification	298.00	0	262.00	0	-
General corporate purposes	No Modification	394.59	0	40.00	0	-
<b>Total</b>		<b>2,792.59</b>	<b>0</b>	<b>842.23</b>	<b>0</b>	<b>-</b>

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**For Striders Impex Limited**

**Mustafa Esmail Kapasi**  
**Jt. Managing Director**  
**DIN: 02150262**

**Statement On Deviation / Variation In Utilisation Of Funds Raised**

At the request of **Striders Impex Limited (Formerly known as Striders Impex Private Limited)**, We, **V R S K D & Co**, Chartered Accountants, have examined the books of accounts and relevant records and documents of the company produced for our verification in relation to utilization of funds raised by way of Initial Public offer.

On the basis of the verification conducted by us, we hereby confirm and certify that the Company has utilised such funds only towards the purposes and objects mentioned in detail. Further, any deviation, if observed, in the utilisation of such funds has been mentioned and detailed herein.

<b>Statement on deviation / variation in utilisation of funds raised</b>						
Name of listed entity		Striders Impex Limited				
Mode of Fund Raising		Initial Public Issue				
Date of Raising Funds		Listing Date: March 06, 2026 Allotment Date: March 04, 2026				
Amount Raised		Rs. 32,62,46,400/-				
Report filed for Quarter ended		March 31, 2026				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		No Comments				
Comments of the auditors, if any		No Comments				
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified allocation, if any	Funds Utilised (in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding of Working Capital Requirements in India	No Modification	1,000.00	-	540.23	-	-



Investment in Striders FZ LLC, wholly owned subsidiary, to fund its working capital requirements	No Modification	450.00	-	NIL	-	-
Investment in a newly wholly owned subsidiary in mainland UAE to fund its working capital	No Modification	650.00	-	NIL	-	-
Repayment of Loans	No Modification	298.00	-	262.00	-	-
General corporate purposes	No Modification	394.59	-	40.00	-	-
<b>Total</b>		<b>2,792.59</b>	<b>-</b>	<b>842.23</b>	<b>-</b>	<b>-</b>

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- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**For and on behalf of V R S K D & Co**  
**Chartered Accountants**  
**(Firm Registration No.: 162923W)**




Vikram Ravindra Sabnis  
**Partner**  
 Membership No.: 135589  
**Date:** 27/05/2026  
**Place:** Mumbai  
**UDIN:** 26135589MEROLV8443