September 28, 2026

To
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 539450

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol: SHK

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Reaffirmation of credit rating

In compliance with the provisions of Regulation 30 read with Schedule III and other applicable provisions of the Listing Regulations, as amended from time to time, we wish to inform that Crisil Ratings Limited vide its letter dated September 28, 2026, which was received by the Company on September 28, 2026 at 12:58 p.m. (IST), has re-affirmed the credit rating assigned to the bank loan facilities of the Company as under:

Particulars	Rated Amount	Existing Rating	Revised Rating	Rating Action
Long Term Rating on bank loan facilities	Rs. 372 Crore	CRISIL AA- /Stable	CRISIL AA- /Negative	Re-affirmed

This intimation is also being uploaded on the Company's website at www.keva.co.in

You are requested to take the same on record.

For **S H Kelkar and Company Limited**

DEEPTI S CHANDRATRE
Digitally signed by DEEPTI S CHANDRATRE
Date: 2026.09.28 16:05:15 +05'30'

Deepti Chandratre
Global Legal Counsel and Company Secretary