July 28, 2026

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 539450

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol: SHK

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on July 28, 2026

Pursuant to the provisions of Regulation 30, 33, 42 and other applicable provisions read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company ("Board") at its Meeting held today, i.e. July 28, 2026 has *inter alia* approved the following:

1) **Financial Results**:

   The Board has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026. In this regard, please find enclosed herewith as **Annexure I**, a copy of the aforementioned Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026, as approved by the Board today along with the unmodified Limited Review Report thereon issued by the Statutory Auditors of the Company.

2) **Divestment of entire equity stake held in Keva Ventures Private Limited, wholly owned subsidiary:**

   The Board has approved the sale of entire equity stake held by the Company in Keva Ventures Private Limited ("KVPL"), a wholly owned subsidiary of the Company to Keva Aromatics Private Limited, a Promoter Group Company.

   Upon completion of the sale of stake as aforementioned, the shareholding of the Company in KVPL shall become Nil and KVPL shall cease to be a subsidiary of the Company. Consequently, Amikeva Private Limited, a subsidiary of KVPL ("Amikeva"), too shall cease to be a subsidiary of the Company upon completion of divestment of stake in KVPL.

   This divestiture of a non-core asset represents no meaningful impact on the Group's consolidated performance and aligns with the Company's strategic vision to optimize its portfolio and focus resources on opportunities that best position the Company for long-term success. By transitioning ownership of KVPL and consequently that of Amikeva, the Company aims to enable KVPL and Amikeva to pursue new pathways for growth under the new ownership.

The details as required under Regulation 30 read with Schedule III of SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as Annexure II.

The Board Meeting commenced at 3:32 p.m. and concluded at 4:38 p.m.

This intimation is also being uploaded on the Company's website at www.keva.co.in.

You are requested to take the above on record.

For S H Kelkar and Company Limited

DEEPTI S
CHANDRATRE

Deepti Chandratre
Global Legal Counsel and Company Secretary

Encls: As above

S H Kelkar And Company Limited
Lal Bahadur Shastri Marg, Mulund (West), Mumbai - 400 080. Tel : +91 22 6606 7777
Regd. Office : Devkaran Mansion, 36, Mangaldas Road, Mumbai - 400 002. (INDIA)
Phone : (022) 2206 96 09 & 2201 91 30
www.keva.co.in
CIN No. L74999MH1955PLC009593

Annexure - I

Deloitte Haskins & Sells LLP

Chartered Accountants
Commerz III, 30th & 31st floors
International Business Park
Oberoi Garden City
Off. Western Express Highway
Goregaon (East)
Mumbai-400 063
Maharashtra, India

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
S H KELKAR AND COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **S H KELKAR AND COMPANY LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended June 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

   Parent

   S H Kelkar and Company Limited

   Subsidiaries

   a. Keva Flavours Private Limited
   b. Keva Fragrances Private Limited
   c. Keva U.K. Ltd

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d. Keva Europe B.V
e. Keva Italy S.r.l
f. Keva Fragrance Industries Pte Ltd
g. PT SHK KEVA Indonesia
h. Anhui Ruibang Aroma Company Limited
i. CFF Keva Italy S.p.A. (formerly known as Creative Flavours and Fragrances S.p.A)
j. Keva Ventures Private Limited
k. Amikeva Private Limited
l. Provier Beheer B. V.
m. Holland Aromatics B. V.
n. Keva USA Inc.
o. Keva Germany GmbH
p. Keva Middle East (FZE)

Associate

a. NuTaste Foods and Drink Labs Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 5 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 191.61 crores for the quarter ended June 30, 2026, total net profit after tax of Rs. 3.49 crores for the quarter ended June 30, 2026 and total comprehensive income of Rs. 3.60 crores for the quarter ended June 30, 2026, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   One of the subsidiary located outside India whose standalone financial information have been prepared by its management in accordance with accounting principles generally accepted in its country and was reviewed by the other auditor under generally accepted auditing standards applicable in that country. The Parent's management has converted the reviewed standalone financial information of the aforesaid subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary located outside India, is based on the report of other auditor, our review of the

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conversion adjustments prepared by the Management of the Company and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial information of 7 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 4.84 crores for the quarter ended June 30, 2026, total profit after tax of Rs. 7.41 crores for the quarter ended June 30, 2026 and total comprehensive income of Rs. 7.41 crores for the quarter ended June 30, 2026, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 0.78 crores for the quarter ended June 30, 2026 and total comprehensive loss of Rs. 0.78 crores for the quarter ended June 30, 2026, as considered in the Statement, in respect of 1 associate, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Vparekh

Vishal L. Parekh
Partner
Membership No. 113918
UDIN:26113918FXZWAR1707

Place: Mumbai
Date: July 28, 2026

S H KELKAR AND COMPANY LIMITED
CIN : L74999MH1955PLC009593
Regd. Office : Devkaran Mansion, 36 Mangaldas Road, Mumbai - 400002 India
Website : www.keva.co.in, E - mail : investors@keva.co.in , Tel No. +91 22 21649163, Fax No : +91 22 21649766

Statement Of Unaudited Consolidated Financial Results for the Quarter Ended June 30,2026

(₹ in crores)

Sr No.	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	(Refer Note 7)	Unaudited	Audited
1	**Income**				
	(a.) Sales	642.91	626.07	561.80	2,283.19
	(b.) Sales - Contract manufacturing (Refer note 4)	16.86	20.90	16.63	74.32
	(c.) Other operating income	2.65	2.61	2.07	9.61
	Revenue from operations	**662.42**	**649.58**	**580.50**	**2,367.12**
2	Other income	0.81	7.27	0.81	9.52
3	**Total income (1 + 2)**	**663.23**	**656.85**	**581.31**	**2,376.64**
4	**Expenses**				
	(a.) Cost of materials consumed	389.03	383.96	340.61	1,347.74
	(b.) Changes in inventories of finished goods and work-in-progress	(23.89)	(8.53)	(20.90)	(28.24)
	(c.) Contract manufacturing cost of goods sold (Refer note 4)	13.22	16.91	13.55	60.30
	(d.) Employee benefits expense	100.03	102.76	79.63	360.56
	(e.) Finance costs	15.00	14.94	13.07	55.42
	(f.) Depreciation and amortisation expense	35.12	38.63	26.37	119.37
	(g.) Other expenses	95.37	93.79	94.54	385.02
	Total expenses	**623.88**	**642.46**	**546.87**	**2,300.17**
5	**Profit before tax, exceptional items and Share of (loss)/profit in Associates (3-4)**	**39.35**	**14.39**	**34.44**	**76.47**
6	Share of (loss) / profit of an Associate (net of tax)	(0.78)	0.95	0.12	0.04
7	**Profit before tax and exceptional items from continuing operations (5+6)**	**38.57**	**15.34**	**34.56**	**76.51**
8	Exceptional Items - gain (Refer note 3) (net)	29.95	-	2.11	35.92
9	**Profit before tax from continuing operations (7+8)**	**68.52**	**15.34**	**36.67**	**112.43**
10	**Tax expense**				
	Current tax	18.73	10.82	18.46	49.23
	Short/(Excess) provision in respect of earlier years	-	0.28	(0.01)	(0.19)
	Deferred tax	4.94	1.70	(7.39)	(5.78)
	Total tax expense	**23.67**	**12.80**	**11.06**	**43.26**
11	**Profit from continuing operations(9-10)**	**44.85**	**2.54**	**25.61**	**69.17**
12	Profit/(Loss) from discontinued operations	0.58	(0.74)	(0.06)	(0.02)
13	**Profit/(Loss) from discontinued operations (after tax)**	**0.58**	**(0.74)**	**(0.06)**	**(0.02)**
14	**Profit for the period / year (11+13)**	**45.43**	**1.80**	**25.55**	**69.15**
15	**Other Comprehensive (Loss) / Income**				
	Items that will not be reclassified to profit or loss	0.07	1.37	(0.17)	0.12
	Income tax relating to items that will not be reclassified to profit or loss	(0.01)	(0.35)	0.05	(0.02)
	Items that will be reclassified to profit or loss	(7.65)	5.14	28.89	48.44
	Income tax relating to items that will be reclassified to profit or loss	(0.17)	(0.20)	-	(0.01)
	Total Other Comprehensive (Loss) / Income	**(7.76)**	**5.96**	**28.77**	**48.53**
16	**Total Comprehensive Income for the period / year (14+15)**	**37.67**	**7.76**	**54.32**	**117.68**
17	**Net Profit/(Loss) attributable to:**				
	-Owners	**45.40**	**1.85**	**25.57**	**69.26**
	-Non Controlling Interests	**0.03**	**(0.05)**	**(0.02)**	**(0.11)**
18	**Other Comprehensive (Loss) / Income attributable to:**				
	-Owners	**(7.77)**	**5.93**	**28.78**	**48.35**
	-Non Controlling Interests	**0.01**	**0.03**	**(0.01)**	**0.18**
19	**Total comprehensive Income/(loss) for the period attributable to:**				
	-Owners	**37.63**	**7.78**	**54.35**	**117.61**
	-Non Controlling Interests	**0.04**	**(0.02)**	**(0.03)**	**0.07**
20	Paid-up equity share capital (Face Value of ₹ 10 each)	138.42	138.42	138.42	138.42
21	Reserves excluding revaluation reserves as at Balance sheet date				1,223.47
22	**Earnings per share (Face Value of ₹ 10 each) (not annualised for the quarter):**				
	(a) Basic and diluted earning per share from continuing operations (EPS) (₹)	3.24	0.18	1.85	5.00
	(b) Basic and diluted earning per share from discontinued operations (EPS) (₹)	0.04	(0.05)	(0.00)	(0.00)
	(c) Basic and diluted earning per share from continuing and discontinued operations (EPS) (₹)	3.28	0.13	1.85	5.00

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S H KELKAR AND COMPANY LIMITED MUMBAI 400 002

S H KELKAR AND COMPANY LIMITED
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Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the Quarter Ended June 30,2026

(₹ in crores)

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	Unaudited	(Refer Note 7)	Unaudited	Audited
1. Segment Revenue				
Sales				
Fragrance	547.79	584.17	509.83	2,117.40
Flavours	111.98	62.80	68.60	240.11
Total (A)	**659.77**	**646.97**	**578.43**	**2,357.51**
Other Operating Income				
Fragrance	2.20	2.30	1.90	8.33
Flavours	0.45	0.31	0.17	1.28
Total (B)	**2.65**	**2.61**	**2.07**	**9.61**
Revenue From Operations (A+B)	**662.42**	**649.58**	**580.50**	**2,367.12**
2. Segment Results (Profit before interest and tax from ordinary activities and after exceptional items) (Refer note 2)				
- Fragrance	57.42	19.18	45.76	152.56
- Flavours	34.20	20.67	13.07	57.72
Total	**91.62**	**39.85**	**58.83**	**210.28**
Add/(less): Share of (loss) / profit from associates				
- Flavours	(0.78)	0.95	0.12	0.04
Less: Finance costs	(15.00)	(14.94)	(13.07)	(55.42)
Add/(Less): Other unallocable income net of unallocable expenditure	(7.32)	(10.52)	(9.21)	(42.47)
Total Profit Before Tax from Continuing Operations	**68.52**	**15.34**	**36.67**	**112.43**
3.Segment Assets				
- Fragrance	2,684.09	2,524.73	2,325.36	2,524.73
- Flavours	255.72	210.57	227.37	210.57
- Unallocated	167.76	177.89	193.10	177.89
Total	**3,107.57**	**2,913.19**	**2,745.83**	**2,913.19**
4. Segment Liabilities				
- Fragrance	649.01	586.56	556.83	586.56
- Flavours	74.48	56.35	48.44	56.35
- Unallocated	983.96	907.85	813.80	907.85
Total	**1,707.45**	**1,550.76**	**1,419.07**	**1,550.76**

Notes on Segment Information:

a. Segment Revenue , Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other unallocable income net of unallocable expenditure mainly includes interest income, dividend income, income from current investments(net), expenses on common services not directly identifiable to individual segments, corporate expenses and unallocable exceptional items.

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S H KELKAR AND COMPANY LIMITED MUMBAI 400 002

Notes :

1 The above consolidated financials results of S H Kelkar and Company Limited and its subsidiaries (collectively referred to as 'the Group') and its share of loss of an Associate were reviewed by the Audit Committee at its meeting held on July 28, 2026 and subsequently approved by the Board of Directors of S H Kelkar and Company Limited ('the Company') at its meeting held on July 28, 2026. The statutory auditors of the Company have reviewed the above results for the quarter ended June 30, 2026 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015"). The above results are filed with the Stock Exchanges and available on Group Website: www.keva.co.in.

2 The Group has two reportable operating segments viz. Fragrances and Flavours, as per IND AS 108 - Operating Segment. Fragrances segment manufactures fragrances and aroma ingredients. Flavours segment manufactures flavours. The Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2026 are attached to this Statement.

3 A major fire broke out at the Vashivali plant of the Group located at Raigad district Maharashtra on April 23, 2024. There were no injuries or loss of life and the safety of all the personnel was ensured. During the quarter, the Group has received an on-account amount of ₹ 29.95 crore towards claim for property, plant and equipment. During the previous year, the Group realised an amount of ₹ 35.92 crore which includes ₹ 35.46 crore towards the balance amount from the insurance company for claim against inventory and ₹ 2.85 crore in respect of sale of scrap in connection with the said fire, net off ₹ 2.39 crore in respect of interest on GST input credit reversals. These have been presented as an exceptional item. The full and final settlement of claim is pending with the Insurance agency.

4 The Group had acquired a customer contract whereby CFF Keva Italy SpA (formerly known as Creative Flavours & Fragrances SpA) (CFF), a subsidiary of the Group, sells fragrance formulations to one large customer on contract manufacturing. Accordingly, CFF performs the processing of raw materials under the guidance of the customer. This activity is not part of the Group's core business and is done only for one large customer due to a past long-term agreement entered into by CFF. In respect of the said agreement, the sales for quarter ended June 30, 2026 and 2025 aggregates ₹ 16.86 crore and ₹ 16.63 crore, respectively and contract manufacturing cost of goods sold for quarter ended June 30, 2026 and 2025 aggregates ₹ 13.22 crore and ₹ 13.55 crore, respectively.

5 On June 17, 2026, the Group has done capital infusion of AED 150,000 (INR equivalent ₹ 0.39 crore) in the subsidiary Keva Middle East (FZE).

6 The Board of Directors has approved sale of the Parent Company's investment in equity shares of Keva Ventures Private Limited and accordingly, the financial results of Keva Ventures Private Limited and its subsidiary (i.e. Amikeva Private Limited) for quarter ended June 30, 2026 and all comparative periods have been disclosed as discontinued operations.

7 The figures for the quarter ended March 31, 2026, represent the differences between the audited figures in respect of full financial year and the figures for the nine months ended December 31, 2025, which were subject to limited review.

DELOITTE HASKINS & SELLS LLP
MUMBAI
Chartered Accountants

S H KELKAR AND COMPANY LIMITED
MUMBAI
400 002

For and on behalf of Board of Directors

Place: Mumbai
Date: July 28, 2026

Kedar Vaze
Chief Executive Officer and Whole Time Director
DIN: 00511325

Deloitte Haskins & Sells LLP

Chartered Accountants
Commerz III, 30th & 31st floors
International Business Park
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Off. Western Express Highway
Goregaon (East)
Mumbai-400 063
Maharashtra, India

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF S H KELKAR AND COMPANY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **S H KELKAR AND COMPANY LIMITED** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Vparekh

Vishal L. Parekh
Partner
Membership No. 113918
UDIN:26113918CKXTXD5491

Place: Mumbai
Date: July 28, 2026

S H KELKAR AND COMPANY LIMITED
CIN : L74999MH1955PLC009593
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Keva

Statement of Unaudited Standalone Financial Results For the Quarter Ended June 30, 2026

(₹ in crores)

	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	(Refer note 6)	Unaudited	Audited
1.	**Income**				
	(a.) Sales	333.24	332.72	336.26	1,268.11
	(b.) Other operating income	3.81	3.71	2.96	12.01
	Revenue from operations	**337.05**	**336.43**	**339.22**	**1,280.12**
2.	**Other income**	1.45	15.45	1.06	34.31
3.	**Total income (1+2)**	**338.50**	**351.88**	**340.28**	**1,314.43**
4.	**Expenses**				
	(a.) Cost of materials consumed	288.61	266.24	265.12	954.50
	(b.) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.84)	(13.23)	(8.28)	(5.00)
	(c.) Employee benefits expense	30.44	36.51	26.14	118.31
	(d.) Finance costs	7.71	7.30	5.75	26.82
	(e.) Depreciation and amortisation expense	7.72	7.32	7.31	28.80
	(f.) Other expenses	39.48	47.98	41.40	181.92
	Total expenses	**348.12**	**352.12**	**337.44**	**1,305.35**
5.	**(Loss) / Profit before exceptional items and tax (3-4)**	**(9.62)**	**(0.24)**	**2.84**	**9.08**
6.	Exceptional Items - Gain (Refer note 3) (net)	29.95	-	2.11	32.06
7.	**Profit/(Loss) before tax (5 + 6)**	**20.33**	**(0.24)**	**4.95**	**41.14**
8.	**Tax expense**				
	Current tax	-	(0.71)	2.18	8.65
	Short/(excess) provision in respect of earlier year	-	-	-	0.27
	Deferred tax	5.12	0.46	(1.33)	(1.14)
	Total tax expense	**5.12**	**(0.25)**	**0.85**	**7.78**
9.	**Profit for the period/year (7 - 8)**	**15.21**	**0.01**	**4.10**	**33.36**
10.	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss	-	0.99	(0.33)	0.01
	Income tax relating to items that will not be reclassified to profit or loss	-	(0.25)	0.08	-
	Items that will be reclassified to profit or loss	0.68	0.82	0.06	0.05
	Income tax related to items that will be reclassified to profit or loss	(0.17)	(0.20)	(0.01)	(0.01)
	Other comprehensive income	**0.51**	**1.36**	**(0.20)**	**0.05**
11.	**Total comprehensive income for the period/ year (9 + 10)**	**15.72**	**1.37**	**3.90**	**33.41**
12.	Paid-up equity share capital (face value of ₹ 10 each)	138.42	138.42	138.42	138.42
13.	Reserves excluding revaluation reserves as at balance sheet date				600.86
14.	**Earnings per share (face value of ₹ 10 each) (not annualised for the quarter)**				
	(a) Basic	1.10	0.01	0.30	2.42
	(b) Diluted	1.10	0.01	0.30	2.42

DELOITTE HASKINS & SELLS LLP ★ Chartered Accountants ★ MUMBAI

S H KELKAR AND COMPANY LIMITED MUMBAI 400 002

Notes :

1 The above standalone financial results of S H Kelkar and Company Limited were reviewed by the Audit Committee at its meeting held on July 28, 2026 and subsequently approved by the Board of Directors of S H Kelkar and Company Limited ('the Company') at its meeting held on July 28, 2026. The statutory auditors of the Company have reviewed the above results for the quarter ended June 30, 2026, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015"). The above results are filed with the Stock Exchanges and available on Group website -www.keva.co.in.

2 The Company is in the business of manufacturing of fragrances. As per Ind AS-108 "Operating Segment" the Company has only one reportable business segment which is manufacturing of fragrances.

3 A major fire broke out at the Vashivali plant of the Company located at Raigad district Maharashtra on April 23, 2024. There were no injuries or loss of life and the safety of all the personnel was ensured. During the quarter, the Company has received an on-account amount of ₹ 29.95 crore towards claim for property, plant and equipment. During the previous year, the Company realised an amount of ₹ 32.06 crore which includes ₹ 35.46 crore towards the balance amount from the insurance company for claim against inventory and ₹ 2.85 crore in respect of sale of scrap in connection with the said fire, net off ₹ 3.86 crore related to warehouse debonding and ₹ 2.39 crore in respect of interest on GST input credit reversals. These have been presented as an exceptional item. The full and final settlement of claim is pending with the Insurance agency.

4 The Company has processed raw materials through its wholly owned subsidiary during the quarter ended June 30, 2026 and 2025 which aggregates ₹ 111.38 crore and ₹ 122.03 crore, respectively. In respect of the same, the processing charges debited to the Cost of Goods for the quarter ended June 30, 2026 and 2025 aggregates ₹ 10.12 crore and ₹ 11.09 crore respectively.

5 The Board of Directors has approved sale of the Company's investment in equity shares of Keva Ventures Private Limited having a carrying value of NIL (net of provision of ₹ 1 crore).

6 The figures for the quarter ended March 31, 2026, represent the differences between the audited figures in respect of full financial year and the figures for the nine months ended December 31, 2025, which were subject to limited review.

For and on behalf of Board of Directors

DELOITTE HASKINS & SELLS LLP MUMBAI Chartered Accountants

S H KELKAR AND COMPANY LIMITED MUMBAI 400 002

KVaze

Place: Mumbai
Date: July 28, 2026

Kedar Vaze
Chief Executive Officer and Whole Time Director
DIN: 00511325

Annexure II

Divestment of entire equity stake of Keva Ventures Private Limited and consequent cessation of Keva Ventures Private Limited and Amikeva Private Limited as Subsidiaries of the Company

<table>
<tr><th>Sr. No.</th><th>Details of Events that need to be provided</th><th>Keva Ventures Private Limited</th><th>Amikeva Private Limited</th></tr>
<tr><td>a)</td><td>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;</td><td>Keva Ventures Private Limited ("KVPL") had revenue from operations of Rs. 0.83 crores for the year ended March 31, 2026 after eliminating intercompany transactions and contributed to 0.04% of the consolidated turnover of the Company.

The Net Worth of KVPL as on March 31, 2026 was at Rs. (1.21) crores and it contributed to (0.09)% of the consolidated net worth of the Company excluding non-controlling interest.

Standalone Turnover and Profit After Tax of of KVPL for last three financial years is as under:
(Rs. in Cr)
<table>
<tr><th>Particulars</th><th>2025-26</th><th>2024-25</th><th>2023-24</th></tr>
<tr><td>Turnover</td><td>1.15</td><td>0.87</td><td>0.20</td></tr>
<tr><td>Profit After Tax</td><td>(0.59)</td><td>(11.00)</td><td>(0.72)</td></tr>
</table></td><td>Amikeva Private Limited ("Amikeva") had revenue from operations of Rs. 0.31 crores for the year ended March 31, 2026 after eliminating intercompany transactions and contributed to 0.01% of the consolidated turnover of the Company.

The Net Worth of Amikeva as on March 31, 2026 was at Rs. 1.42 crores and it contributed to 0.10% of the consolidated net worth of the Company excluding non-controlling interest.

Standalone Turnover and Profit After Tax of of Amikeva for last three financial years is as under:
(Rs. in Cr)
<table>
<tr><th>Particulars</th><th>2025-26</th><th>2024-25</th><th>2023-24</th></tr>
<tr><td>Turnover</td><td>0.33</td><td>0.74</td><td>0.38</td></tr>
<tr><td>Profit After Tax</td><td>(0.54)</td><td>(1.59)</td><td>(1.88)</td></tr>
</table></td></tr>
<tr><td>b)</td><td>Date on which the agreement for sale has been entered into</td><td>To be executed on or before December 31, 2026</td><td>Not Applicable</td></tr>
<tr><td>c)</td><td>The expected date of completion of sale/disposal</td><td>December 31, 2026</td><td>December 31, 2026</td></tr>
<tr><td>d)</td><td>Consideration received from such sale/~~disposal~~</td><td>The Board has approved the sale of entire equity stake held by the Company in KVPL to Keva Aromatics Private Limited, a Promoter Group Company for an aggregate consideration of Rs. 45,85,000/-.</td><td>Not Applicable as the cessation of Amikeva as subsidiary would be an indirect consequence of the sale of the equity shares of KVPL by the Company.</td></tr>
<tr><td>e)</td><td>Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof;</td><td>Keva Aromatics Private Limited ("KAPL") is a Promoter Group Company incorporated on August 03, 2011 and is into the business of manufacturing and trading of aroma ingredients and essential oils</td><td>Upon completion of the sale of entire equity stake held by the Company in KVPL to KAPL, KAPL shall own the entire 70.48% stake of Amikeva through KVPL.</td></tr>
<tr><td>f)</td><td>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"</td><td>The transaction is a Related Party Transaction for the Company and would be done at arm's length.</td><td>Not Applicable as the cessation of Amikeva as subsidiary would be an indirect consequence of the sale of the equity shares of KVPL by the Company.</td></tr>
<tr><td>g)</td><td>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations</td><td>Not Applicable</td><td>Not Applicable</td></tr>
</table>

S H Kelkar And Company Limited
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Regd. Office : Devkaran Mansion, 36, Mangaldas Road, Mumbai - 400 002. (INDIA)
Phone : (022) 2206 96 09 & 2201 91 30
www.keva.co.in
CIN No. L74999MH1955PLC009593

h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable	Not Applicable