

December 03, 2025

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 539450

Scrip Symbol: SHK

Dear Sir / Madam,

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Incorporation of Keva Middle East FZE

This is with reference to our letter dated August 08, 2025 wherein we had informed that further to the approval of the Board of Directors of the Company to the incorporation of a wholly owned subsidiary by name Keva Middle East FZE ('Keva ME') in the United Arab Emirates at its Meeting held on May 16, 2025, the Board, at its Meeting held on August 08, 2025, had *inter alia* approved the incorporation of Keva ME as a wholly owned subsidiary of Keva Fragrances Private Limited, a wholly owned subsidiary of the Company.

In this regard, we would like to update that Keva ME has been incorporated in Sharjah, United Arab Emirate (U.A.E), on September 19, 2025, as a wholly owned subsidiary of Keva Fragrances Private Limited.

The Company has received intimation about the incorporation today at 05:38 p.m.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with SEBI Circular No. SEBI SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 is enclosed herewith as Annexure I to this letter.

This intimation is also being uploaded on the Company's website at www.keva.co.in.

You are requested to take the above on record.

For S H Kelkar and Company Limited

Deepti Chandratre
Global Legal Counsel and Company Secretary

Encls: As above



S H Kelkar And Company Limited

Lal Bahadur Shastri Marg, Mulund (West), Mumbai - 400 080. Tel : +91 22 6606 7777

Regd. Office : Devkaran Mansion, 36, Mangaldas Road, Mumbai - 400 002. (INDIA)

Phone : (022) 2206 96 09 & 2201 91 30

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CIN No. L74999MH1955PLC009593

Annexure I
Incorporation of Keva Middle East FZE

Sr. No	Details of Events that need to be provided	Details
a)	name of the entity, date & country of incorporation, etc.;	Keva Middle East FZE Date of Incorporation: September 19, 2025 Country of Incorporation: United Arab Emirates
b)	name of holding company of the incorporated company and relation with the listed entity;	Keva Fragrances Private Limited, a wholly owned subsidiary of the Company, is the holding company of Keva Middle East FZE. Consequent to the incorporation, Keva Middle East FZE has become a step-down wholly owned subsidiary of the Company.
c)	industry to which the entity being acquired belongs;	Fragrances & Flavours industry
d)	brief background about the entity incorporated in terms of products / line of business;	Keva Middle East FZE will serve as a strategic extension of Keva's global operations, reinforcing the Group's commitment to innovation, technology, and localized excellence. Keva Middle East FZE is being incorporated to support the rapidly evolving needs of the Fragrances & Flavours clientele in the Middle East and will play a pivotal role in accelerating Keva's global research and development capabilities.
e)	brief details of any governmental or regulatory approvals required for the incorporation;	The incorporation has been done as per the applicable laws in the UAE (including specific compliances for Sharjah International Airport Free Zone (SAIF Zone) and as per the Foreign Exchange Management Rules, Regulations and Directions issued by the Reserve Bank of India, as applicable
f)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
g)	cost of subscription / price at which the shares are subscribed;	AED 150,000
h)	percentage of shareholding / control by the listed entity and / or number of shares allotted.	100%