



**HINDUSTAN FOODS LIMITED**

A Vanity Case Group Company

A Government Recognised Two Star Export House

**Registered Office:** Office No. 3, Level 2, Centrium, Phoenix Market City,  
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India, 400 070.

**Email:** [business@thevanitycase.com](mailto:business@thevanitycase.com), **Website:** [www.hindustanfoodslimited.com](http://www.hindustanfoodslimited.com)

**Tel. No.:** +91 22 6980 1700/01, **CIN:** L15139MH1984PLC316003

Date: March 23, 2026

To, The General Manager Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai- 400 001 Tel: (022) 2272 1233 / 34 Company Scrip Code: 519126	To, The Manager, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 070 Company Symbol: HNDFDS
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Dear Sir /Madam,

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”)**

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform that, **Hindustan Foods Limited (“HFL” or “the Company”)** has executed a **Business Transfer Agreement (“BTA”)** on March 23, 2026 with **M/s. Ultra Beauty Care Private Limited (“Seller”)** and its authorised representatives, for acquisition of Business Undertaking of seller situated at C-15, Five Star Industrial Area MIDC Shendra, Aurangabad, Maharashtra, India – 431201 that is engaged in the business of contract manufacturing of comprehensive range of ayurvedic, herbal beauty care and cosmetic products on a slump sale and going concern basis as per conditions set out in BTA.

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in relation to the acquisition of undertaking of Seller by the Company are set out under **Annexure A**.

**Date and Time of occurrence of Event:** March 23, 2026 at 15:00 hours (IST).

Kindly take the above on record.

Yours faithfully,

**For HINDUSTAN FOODS LIMITED**

**Bankim Purohit**

**Company Secretary and Legal Head**

**ACS: 21865**

**Encl.: As above**



Annexure A

**DISCLOSURE PURSUANT TO REGULATION 30(2) READ WITH PARA A OF PART A OF SCHEDULE III OF THE LISTING REGULATIONS**

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	The transaction comprises of the acquisitions of Business Undertaking owned by <b>M/s. Ultra Beauty Care Private Limited</b> . The Undertaking is located at C-15, Five Star Industrial Area MIDC Shendra, Aurangabad, Maharashtra, India - 431201 ('Business Undertaking'). The Sellers are in the business of contract manufacturing of comprehensive range of ayurvedic, herbal beauty care and cosmetic products. This transaction is on a slump sale and going concern basis. The completion of the transaction is subject to various conditions precedent as specified under the Business Transfer Agreement ("BTA").
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The acquisition does not fall within the related party transactions.  The Promoter/ Promoter group of the Company has no interest in the above entity.
3.	Industry to which the entity being acquired belongs	Contract Manufacturing of Beauty and Personal Care Products
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The BTA records the process and manner of transfer of the business undertaking of M/s. Ultra Beauty Care Private Limited located at C-15, Five Star Industrial Area MIDC Shendra, Aurangabad, Maharashtra, India - 431201, including the conditions precedent set out in the BTA.  The acquisition of the Undertaking by the Company (subject to transaction closing) is in line with HFL's strategy to enter Contract Manufacturing and expansion of its business into comprehensive range of ayurvedic, herbal beauty care and cosmetic products.  The Company has identified the facility located at C-15, Five Star Industrial Area MIDC Shendra, Aurangabad, Maharashtra, India - 431201 as a suitable acquisition target because it is into contract manufacturing of comprehensive range of ayurvedic, herbal beauty care and cosmetic products.



5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The completion of the transaction is subject to customary approvals as required in relation to transfer of licenses/permissions etc. under applicable laws
6.	Indicative time period for completion of the acquisition;	Subject to fulfilment of the condition's precedent set out under BTA, the acquisition of the Sale Business is expected to be completed by 1 <sup>st</sup> Quarter of FY 2026-27
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration only
8.	Cost of acquisition and/or the price at which the shares are acquired;	It is proposed that the Undertaking will be acquired by the Company, subject to the transaction closing, for a cash consideration of INR 19,90,00,000/- (Rupees Nineteen Crores and Ninety Lakhs only) to M/s. Ultra Beauty Care Private Limited (subject to certain customary/usual adjustments in accordance with the terms and conditions set out in the BTA).
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Not Applicable since the transaction is by way of acquisition of Undertaking from Seller on a going concern basis by way of slump sale through BTA subject to various customary covenants.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the transaction is by way of a Slump Sale on a going concern basis.