HINDUSTAN FOODS LIMITED

A Vanity Case Group Company
A Government Recognised Two Star Export House
Registered Office: Office No. 3, Level 2, Centrium, Phoenix Market City,
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India, 400 070.
Email: business@thevanitycase.com, **Website:** www.hindustanfoodslimited.com
Tel. No.: +91 22 6980 1700/01, **CIN:** L15139MH1984PLC316003

Date: February 7, 2025

To, The General Manager Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai- 400 001 Tel: (022) 2272 1233 / 34 Company Scrip Code: 519126	To, The Manager, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 070 Company Symbol: HNDFDS

Dear Sir /Madam,

Sub.: Integrated Filing (Financial) for the Quarter and Nine Months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the Quarter and Nine Months ended December 31, 2024.

The same is available on the website of the Company at
https://www.hindustanfoodslimited.com/financial-results.php

We request you to take the above on record.

Thanking you,

Yours faithfully,

For HINDUSTAN FOODS LIMITED

Bankim Dilip Purohit

Bankim Purohit
Company Secretary and Legal Head
ACS 21865

Encl.: As above

MSKA & Associates
Chartered Accountants

HO
602, Floor 6, Raheja Titanium,
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar,
Goregaon (E), Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on consolidated unaudited financial results of Hindustan Foods Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Hindustan Foods Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Hindustan Foods Limited** (hereinafter referred to as 'the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	HFL Consumer Products Private Limited	Wholly owned subsidiary
2	Aero Care Personal Products LLP	Wholly owned subsidiary
3	HFL Healthcare and Wellness Private Limited (Formerly known as Reckitt Benckiser Scholl India Private Limited)	Wholly owned subsidiary
4	HFL Multiproducts Private Limited	Wholly owned subsidiary (incorporated on June 23, 2023)
5	KNS Shoetech Private Limited	Wholly owned subsidiary (w.e.f October 01, 2023)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of two subsidiaries included in the Statement, whose interim financial information (before consolidation adjustments) reflect total revenues of Rs.113.67 crore and Rs. 351.67 crore, total net profit after tax of Rs. (0.84) crore and Rs. 3.55 crore and total comprehensive income of Rs. (0.75) crore and Rs. 3.81 crore for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of there subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditor.

7. The Statement includes the interim financial information of two subsidiaries which has not been reviewed by their auditors, whose interim financial information (before consolidation adjustments) reflect total revenue of Rs 27.28 crore and Rs. 96.02 crore, total net profit after tax of Rs. 0.58 crore and Rs. 0.64 crore and total comprehensive income of Rs. 0.57 crore and Rs. 0.63 crore for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement. There interim financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the Management, there interim financial information are not material to the Group.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial result certified by the management.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Virendra Kanak
Partner
Membership No.: 110811
UDIN:
25110811BMKWBN5452
Place: Mumbai
Date: February 07, 2025

HINDUSTAN FOODS LIMITED

Regd. Office: Level 2, Centrium, Pheonix Market City, 15 LBS marg, Kurla, Mumbai-70

CIN : L15139MH1984PLC316003, Website : www.hindustanfoodslimited.com, E-mail : investorrelations@thevanitycase.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs. In Crores (Except for earning per share)

Sr. No.	Particulars	Three Months ended on 31.12.2024 (Unaudited)	Three Months ended on 30.09.2024 (Unaudited)	Three Months ended on 31.12.2023 (Unaudited)	Nine Months ended on 31.12.2024 (Unaudited)	Nine Months ended on 31.12.2023 (Unaudited)	For the year ended on 31.03.2024 (Audited)
	Income						
I	Revenue from operations	879.73	883.20	729.15	2,631.01	2,023.75	2,754.71
II	Other income	5.98	2.75	1.15	11.59	3.68	7.17
III	**Total income (I+II)**	**885.71**	**885.95**	**730.30**	**2,642.60**	**2,027.43**	**2,761.88**
IV	**Expenses**						
	(a) Cost of material consumed	697.80	710.41	615.78	2,104.96	1,722.15	2,332.39
	(b) Purchase of stock-in-trade	0.10	0.15	0.34	0.47	0.46	0.58
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(6.99)	(14.73)	(8.41)	(37.95)	(34.05)	(59.83)
	(d) Employee benefits expense	54.05	52.45	19.62	158.94	50.87	82.62
	(e) Finance costs	19.89	20.77	15.09	60.42	38.70	56.67
	(f) Depreciation and amortization expense	20.07	20.05	13.84	59.67	36.44	54.80
	(g) Manufacturing and operating costs	43.54	46.59	33.82	135.54	92.89	132.71
	(h) Other expenses	18.00	18.47	11.22	53.26	30.26	44.53
	Total expenses (IV)	**846.46**	**854.16**	**701.30**	**2,535.31**	**1,937.72**	**2,644.47**
V	**Profit before tax (III-IV)**	**39.25**	**31.79**	**29.00**	**107.29**	**89.71**	**117.41**
VI	**Tax expense**						
	(a) Current tax	9.66	7.85	8.79	26.61	22.74	29.87
	(b) Deferred tax (charge/ (credit))	0.89	1.01	(1.83)	1.79	(2.97)	(5.33)
	(c) Tax adjustments pertaining to previous years	-	-	-	-	(0.15)	(0.15)
	Total tax expense (VI)	**10.55**	**8.86**	**6.96**	**28.40**	**19.62**	**24.39**
VII	**Profit for the period / year (V-VI)**	**28.70**	**22.93**	**22.04**	**78.89**	**70.09**	**93.02**
VIII	**Other comprehensive income (OCI)**						
	Other comprehensive income not to be reclassified to profit or loss :						
	Re-measurement gains/(losses) on defined benefits plans	0.02	(0.05)	0.12	(0.03)	0.24	1.52
	Income tax effect on above	(0.00)	0.02	(0.03)	0.02	(0.07)	(0.28)
	Total other comprehensive income for the period / year (VIII)	**0.02**	**(0.03)**	**0.09**	**(0.01)**	**0.17**	**1.24**
IX	**Total comprehensive income for the period / year (VII+VIII)**	**28.72**	**22.90**	**22.13**	**78.88**	**70.26**	**94.26**
	Profit for the period/year attributable to:						
	Owners of the Company	28.70	22.93	22.04	78.89	70.09	93.02
	Non-controlling interests	-	-	-	-	-	-
		28.70	**22.93**	**22.04**	**78.89**	**70.09**	**93.02**
	Total comprehensive income for the period/year attributable to:						
	Owners of the Company	28.72	22.90	22.13	78.88	70.26	94.26
	Non-controlling interests	-	-	-	-	-	-
		28.72	**22.90**	**22.13**	**78.88**	**70.26**	**94.26**
X	Paid-up equity share capital (face value of Rs. 2/- each)	23.50	22.91	22.55	23.50	22.55	22.91
XI	Other equity (Excluding Revaluation Reserve)						623.22
XII	Earnings per share (face value of Rs. 2/- each) ("Not Annualised for the Quarters")						
	(a) Basic (Rs.)	2.44	2.00	1.95	6.71	6.22	8.23
	(b) Diluted (Rs.)	2.44	2.00	1.94	6.71	6.20	8.23

MSKA & ASSOCIATES Chartered Accountants

HINDUSTAN FOODS LTD.

HINDUSTAN FOODS LIMITED

Regd. Office: Level 2, Centrium, Pheonix Market City, 15 LBS Marg, Kurla, Mumbai-70

CIN : L15139MH1984PLC316003, Website : www.hindustanfoodslimited.com, E-mail : investorrelations@thevanitycase.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Notes to the unaudited consolidated financial results:

1) The unaudited consolidated financial results of Hindustan Foods Limited ("The Holding Company") and its subsidiaries (together referred to as "the Group") for the quarter and nine months ended December 31, 2024 have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 07, 2025. The Statutory Auditors of the Holding Company have expressed an unmodified conclusion on the above unaudited consolidated financial results.These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

2) The Group is predominantly engaged in a single business segment which is "Contract Manufacturing" and the Chief Operating Decision Maker (CODM) reviews the operations of the Group as contract manufacturing. Consequently, no separate segment information has been furnished as per Ind AS 108 "Operating segments".

3) During the quarter ended June 30, 2024, KNS Shoetech Private Limited ("KNS Shoetech"), a Wholly Owned Subsidiary of the Holding Company has executed a Business Transfer agreement with SSIPL Retail Limited ("SSIPL") for acquisition of two manufacturing facilities situated at Sirmour, Himachal Pradesh and one manufacturing facility situated at Sonipat, Haryana for a cash consideration of Rs. 70.98 Crores on slump sale and going concern basis. During the quarter ended June 30, 2024, the Group has accounted for the acquisition on provisional basis and has recognised net assets of Rs 79.52 Crores and the capital reserve amounting to Rs 8.54 Crores (after adjustment of related tax). During the previous quarter ended September 30, 2024, the Group has finalised the purchase price allocation. The figures for quarter and nine months ended December 31, 2024, which includes figures of SSIPL for the quarter and nine months ended December 31, 2024 respectively, are not comparable with the previous corresponding quarter and nine months ended December 31, 2023.

4) During the quarter ended December 31, 2024, KNS Shoetech Private Limited ('KNS'), a Wholly Owned Subsidiary of the Holding Company has allotted 9,33,100 (Nine Lakhs Thirty Three Thousand One Hundred) Compulsorily Convertible Preference Shares ("CCPS") of face value of Rs. 10/- each at an issue price of Rs. 50/- each and paid-up price of Rs. 12.5/- each to the certain identified allottees and the balance payment to be received by KNS in tranches as and when called by KNS.

5) During the quarter ended December 31, 2024, KNS Shoetech Private Limited ('KNS'), a Wholly Owned Subsidiary of the Holding Company has allotted 19,15,640 (Nineteen Lakhs Fifteen Thousand Six Hundred Forty) Compulsorily Convertible Debentures ('CCDs') of face value of Rs. 10/- each at an issue price of Rs. 50/- each and paid-up price of Rs. 12.5/- each to the certain identified allottees and the balance payment to be received by KNS in tranches as and when called by KNS.

6) During the quarter ended December 31, 2024, the Holding Company has received balance 75% amount towards 29,29,060 warrants from two of the allottee towards the conversion of Warrants into Equity Shares as approved by the shareholders in the Extra Ordinary General Meeting held on October 20, 2023. The Share Allotment Committee of Board of Directors of the Holding Company at their Meeting held on December 28, 2024, has allotted 29,29,060 Equity Shares having face value of Rs. 2/- each at a premium of Rs. 544.25/- per share.

7) Subsequent to the quarter ended December 31, 2024, HFL Multiproducts Private Limited, a Wholly Owned Subsidiary Company of the Holding Company has executed a Business Transfer Agreement ("BTA") with MMG Enterprises Private limited (MMG) for acquisition of MMG manufacturing facility situated at Khorda, Odisha.

8) Previous period/ year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

9) From the current quarter, the Group has changed presentation denomination from "Rs in Lacs" to "Rs in Crores". Accordingly, the figures for the preceding quarter, corresponding quarter/period of the previous year and previous year end have been re-presented in "Rs in Crores".

For HINDUSTAN FOODS LIMITED

SAMEER R. KOTHARI
Managing Director
DIN :01361343

Place : Mumbai
Date : February 07, 2025

MSKA & Associates
Chartered Accountants

HO
602, Floor 6, Raheja Titanium,
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar,
Goregaon (E), Mumbai 400063, INDIA
Tel: +91 22 6974 0200

Independent Auditor's Review Report on Standalone unaudited financial results of Hindustan Foods Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Hindustan Foods Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Hindustan Foods Limited (hereinafter referred to as 'the Company') for the quarter ended December 31, 2024 and the year to-date results for the period from April 01, 2024 to December 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Virendra Kanak
Partner
Membership No.: 110811
UDIN:25110811BMKWBM2287
Place: Mumbai
Date: February 07, 2025.

HINDUSTAN FOODS LIMITED

Regd.Office : Level - 2 , Centrium, Phoenix Market City, 15 LBS Marg, Kurla, Mumbai -70

CIN : L15139MH1984PLC316003, Website : www.hindustanfoodslimited.com, E-mail : investorrelations@thevanitycase.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs in Crores (Except for earning per share)

Sr. No.	Particulars	Three Months ended on 31.12.2024 (Unaudited)	Three Months ended on 30.09.2024 (Unaudited)	Three Months ended on 31.12.2023 (Unaudited)	Nine Months ended on 31.12.2024 (Unaudited)	Nine Months ended on 31.12.2023 (Unaudited)	For the year ended on 31.03.2024 (Audited)
	Income						
I	Revenue from operations	711.80	684.67	643.08	2,036.14	1,761.66	2,381.38
II	Other income	3.80	4.95	1.75	13.29	4.94	10.02
III	**Total income (I+II)**	**715.60**	**689.62**	**644.83**	**2,049.43**	**1,766.60**	**2,391.40**
IV	**Expenses**						
	(a) Cost of material consumed	591.44	574.92	556.32	1,695.10	1,540.11	2,075.40
	(b) Changes in inventories of finished goods and work-in-progress	1.71	(4.37)	(7.46)	0.73	(33.03)	(53.92)
	(c) Employee benefits expense	18.03	18.97	12.97	57.75	36.52	59.30
	(d) Finance costs	11.40	12.02	9.90	35.20	25.21	37.74
	(e) Depreciation and amortization expense	11.43	11.40	9.41	34.40	25.28	38.54
	(f) Manufacturing and operating costs	29.48	30.12	25.68	88.94	69.83	100.76
	(g) Other expenses	11.08	11.52	9.56	34.25	25.54	37.32
	Total expenses (IV)	**674.57**	**654.58**	**616.38**	**1,946.37**	**1,689.46**	**2,295.14**
V	**Profit before tax (III- IV)**	**41.03**	**35.04**	**28.45**	**103.06**	**77.14**	**96.26**
VI	**Tax expense**						
	(a) Current tax	9.47	7.62	6.51	23.32	17.93	23.33
	(b) Deferred tax (charge/ (credit))	1.04	1.32	(0.64)	3.05	(2.56)	(5.20)
	(c) Tax adjustments pertaining to previous years	-	-	-	-	(0.15)	(0.15)
	Total tax expense (VI)	**10.51**	**8.94**	**5.87**	**26.37**	**15.22**	**17.98**
VII	**Profit for the period / year (V-VI)**	**30.52**	**26.10**	**22.58**	**76.69**	**61.92**	**78.28**
VIII	**Other comprehensive income (OCI)**						
	Other comprehensive income not to be reclassified to profit or loss :						
	Re-measurement gains/(losses) on defined benefits plans	(0.13)	(0.13)	0.12	(0.39)	0.24	1.22
	Income tax effect on above	0.03	0.03	(0.03)	0.10	(0.06)	(0.31)
	Total other comprehensive income for the period / year (VIII)	**(0.10)**	**(0.10)**	**0.09**	**(0.29)**	**0.18**	**0.91**
IX	**Total comprehensive income for the period / year (VII+VIII)**	**30.42**	**26.00**	**22.67**	**76.40**	**62.10**	**79.19**
X	Paid-up equity share capital (face value of Rs. 2/- each)	23.50	22.91	22.55	23.50	22.55	22.91
XI	Other equity (Excluding Revaluation Reserve)						605.44
XII	Earnings per share (face value of Rs. 2/- each) ("Not Annualised for the Quarters")						
	(a) Basic (Rs.)	2.60	2.28	2.00	6.53	5.49	6.92
	(b) Diluted (Rs.)	2.60	2.27	1.99	6.53	5.48	6.92

HINDUSTAN FOODS LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Notes to the unaudited standalone financial results:

1) The unaudited standalone financial results for the quarter and nine months ended December 31, 2024 have been duly reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 7, 2025.The Statutory Auditors of the Company have expressed an unmodified conclusion on the above standalone results. These unaudited Standalone financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

2) The Company is predominantly engaged in a single business segment which is "Contract Manufacturing" and the Chief Operating Decision Maker (CODM) reviews the operations of the Company as contract manufacturing. Consequently, no separate segment information has been furnished as per Ind AS 108 "Operating Segments".

3) During the quarter ended December 31, 2024, the Company has received balance 75% amount towards 29,29,060 warrants from two of the allottee towards the conversion of Warrants into Equity Shares as approved by the shareholders in the Extra Ordinary General Meeting held on October 20, 2023. The Share Allotment Committee of Board of Directors of the Company at their Meeting held on December 28, 2024, has allotted 29,29,060 Equity Shares having face value of Rs. 2/- each at a premium of Rs. 544.25/- per share.

4) Previous period/year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

5) From the current quarter, the Company has changed presentation denomination from "Rs in Lacs" to "Rs in Crores". Accordingly, the figures for the preceding quarter, corresponding quarter/period of the previous year and previous year end have been re-presented in "Rs in Crores".

MSKA & ASSOCIATES Chartered Accountants

Place : Mumbai
Date : February 07, 2025

HINDUSTAN FOODS LTD.

For HINDUSTAN FOODS LIMITED

SAMEER R. KOTHARI
Managing Director
DIN :01361343

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Objects for which funds have been raised and where there has been a deviation, in the following table	
Name of listed entity	Hindustan Foods Limited
Mode of Fund Raising	Preferential Issue of Convertible Warrants
Date of Raising Funds	December 20, 2023
Amount Raised	INR 399.99 Crores
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	

Sr no.	Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)*	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
1	Funding Inorganic growth opportunities and strategic acquisition	Not Applicable	175.00	Not Applicable	50.80	Not Applicable	No Deviation
2	Funding capital expenditure for new green field projects						
a	Greenfield project of the Company		50.00		21.42		
b	Greenfield project of the subsidiary company		25.00		24.06		
3	Funding capital expenditure for Brown field projects						
a	Brown field project of the Company		35.00		24.90		
b	Brown field project of the subsidiary Company		15.00		12.05		
4	General Corporate purpose		96.50		34.73		
			396.50*		**167.96#**		

***Note**: The cost of objects of Rs. 396.50 crore pertain to the net proceeds from the issue after deducting issue expenses.*
#The Company has received net proceeds worth Rs.295 crore till Q3FY25, out of which Rs.167.96 crore has been utilized and unutilized proceeds worth Rs.127.04 crore. The balance net proceeds worth Rs.101.50 crore is yet to be received.

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund r aising document i.e. prospectus, letter of offer, etc.

Bankim Dilip Purohit

Digitally signed by Bankim Dilip Purohit
DN: c=IN, o=Personal, title=9323, pseudonym=8138d8f3529045fe9f0ff144b7d6f7b64, 2.5.4.20=bcc9ae2d90076c9a137601ec24b9e023e41aa8a00bb7921f71d9d461a03aa8, postalCode=400067, st=Maharashtra, serialNumber=2a0dcc1dd71ab444d5903d9f922270d2f8b5098c3b6635e29bbbbb79199d8a80, cn=Bankim Dilip Purohit
Date: 2025.02.07 17:30:05 +05'30'

Name of Signatory: Bankim Purohit
Designation: Company Secretary, Compliance Officer and legal Head

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable, No default**

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**

VANITYCASE
INTEGRITY INITIATIVE INNOVATION