AASTHA SPINTEX LIMITED

Formerly known as Aastha Spintex Private Limited

CIN: L17120GJ2013PLC076361
Registered Office: SURVEY NO 1441 1442 1448/1 1449 1450/2 P2 & 1443/P2, HALVAD MALIYA HIGH WAY, SURENDRA NAGAR, HALVAD, GUJARAT-363330, INDIA
https://www.aasthaspintex.com
Email ID: aastha.spintex@gmail.com **Mobile: +91 9825192333**

Date: November 7th, 2026

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544808

To,
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, BKC,
Bandra (East), Mumbai – 400 051
Symbol: AASTHA

Subject: Intimation regarding completion of acquisition of Falcon Yarns Private Limited and appointment of Independent Director on its Board

Dear Sir/Madam,

As mentioned in our Prospectus dated July 01, 2026, our Company entered into a Share Purchase Agreement dated September 22, 2025 (the "Falcon SPA") with Falcon Yarns Private Limited ("Falcon/FYPL") and the shareholders of Falcon (collectively, the "Sellers"). Under the Falcon SPA, our Company agreed to acquire 100% of the equity share capital of Falcon.

The acquisition of Falcon involves the transfer of the entire equity shareholding and controlling interest of Falcon to our Company.

We hereby inform you that our Company has fully acquired 100% of the equity share capital of Falcon, and Falcon has become a wholly owned subsidiary of our Company.

Further, at the meeting of the Board of Directors of Aastha Spintex Limited held today, i.e., November 7th, 2026, the Board recommended appointment of Mr. Shyamsunder Kiranbhai Panchal as an Independent Director on the Board of Falcon Yarns Private Limited.

In this regard, the details as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is annexed as **"Annexure – I"** We request you to kindly take the above on record.

Yours faithfully,

DIVYANG JASHVANTBHAI PATEL
Digitally signed by DIVYANG JASHVANTBHAI PATEL
Date: 2026.11.07 17:20:30 +05'30'

For Aastha Spintex Limited
Divyang Jashvantbhai Patel
Chairman and Director

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Annexure I

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III, PART A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	M/S Falcon Yarns Private Limited engaged in the field of Textile manufacturing and finishing specifically manufacturing hosiery combed cotton yarn and cotton products.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No acquisition would not fall within related party transaction(s). The Promoter/ Promoter Group/ Group Companies are not interested in FYPL.
3.	Industry to which the entity being acquired belongs	Textile Industry, primarily engaged in the manufacturing and finishing of hosiery combed cotton yarn and other cotton products.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for	In order to grow and expand our business, we evaluate targets for acquisitions and seek opportunities to acquire businesses

	acquisition of target entity, if its business is outside the main line of business of the listed entity)	which complement our product offerings, strengthen or establish our presence in the targeted domestic and international markets, and provide synergy to our existing businesses and operations. Our emphasis on inorganic growth & acquisitions is targeted towards adding capabilities, value chain enlargement, spreading product offerings and building a sustainable business model. The typical framework and process followed by us for acquisitions involves the identification of the strategic acquisitions based on the following criteria: (a) expertise in the domain we operate in or wish to expand into; (b) compatibility with the industry in which we operate; (c) presence in our targeted domestic and international markets; (d) new capabilities to serve existing customers; and (e) newer technology infrastructure, service / product offerings. The proposed acquisition will significantly enhance our production capacity, broaden our customer base, and strengthen our order book, thereby driving revenue growth and improving operational efficiency.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Aggregate cash consideration of ₹ 13,151 lakhs for 3,94,53,600 Equity Shares.

<table>
<tr><td>9.</td><td>Percentage of shareholding / control acquired and / or number of shares acquired</td><td>100%</td></tr>
<tr><td>10.</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td><td>FYPL is a wholly owned subsidiary of Aastha Spintex Limited, incorporated in India on 30th June, 2015. The Company is primarily engaged in the business of textile manufacturing and finishing, with its principal activities comprising the manufacture of hosiery combed cotton yarn and other cotton products.
The turnover of the Company for the last three financial years is as follows:
<table><tr><th>Financial Year</th><th>Turnover (₹ in Lakhs)</th></tr><tr><td>2025–26</td><td>22,546.65</td></tr><tr><td>2024–25</td><td>24,944.39</td></tr><tr><td>2023–24</td><td>22,035.14</td></tr></table>
The Company is incorporated and operates in India. Other significant information is disclosed in the object of the Initial Public Offer.</td></tr>
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