AASTHA SPINTEX LIMITED

Formerly known as Aastha Spintex Private Limited

CIN: L17120GJ2013PLC076361

Registered Office: SURVEY NO 1441 1442 1448/1 1449 1450/2 P2 & 1443/P2, HALVAD MALIYA HIGH WAY,

SURENDRA NAGAR, HALVAD, GUJARAT-363330, INDIA

https://www.aasthaspintex.com

Email ID: aastha.spintex@gmail.com **Mobile: +91 9825192333**

Date: November 07, 2026

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544808

To,
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, BKC,
Bandra (East), Mumbai – 400 051
Symbol: AASTHA

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 f"SEBI Listing Regulations+ meg.

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/Ilo/CFDAloD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBIAIO/CFD/CFD-Poll2/CIR/P/2024/185 dated December 31, 2024, we hereby confirm that there are no deviation(s) or variation(s) in the utilization of the proceeds raised through the Initial Public Offer ("IPO") of the Company during the half year ended September 30, 2026.

Statement of Deviation or Variation in utilization of IPO proceeds is enclosed herewith in **Annexure-A**. The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 07th, 2026.

Kindly take the above information on record.

Thanking you

Your Faithfully

For Aastha Spintex Limited,

VIVEK RASIKLAL GOTHI
Digitally signed by VIVEK RASIKLAL GOTHI
Date: 2026.11.07 17:01:23 +05'30'

Vivek Rasiklal Gothi
Whole Time Director
DIN: 03149400
Date: November 7th, 2026
Place: Halvad

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Annex A

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Aastha Spintex Limited
Mode of Fund Raising	Public Issues ~~/ Rights Issues / Preferential Issues / QIP / Others~~
Date of Raising Funds	July 1st, 2026
Amount Raised	170 Crore
Report filed for Quarter ended	30th September 2026
Monitoring Agency	applicable ~~/ not applicable~~
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Limited
Is there a Deviation / Variation in use of funds raised	~~Yes /~~ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	As Mentioned in Below Table

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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Part Payment of the purchase consideration for the acquisition of Falcon Yarns Private Limited	NA	111.51	NA	111.51	NA	Fully utilized
Inter-Corporate deposits for funding working capital requirement of Falcon Yarns Private Limited	NA	10.00	NA	10.00	NA	Fully utilized
General Corporate Purpose	NA	40.47	NA	40.44	NA	Partial Utilization
Issue Related Expenses	NA	8.02	NA	7.01	NA	Partial Utilization

For Aastha Spintex Limited,

Vivek Rasiklal Gothi
Whole Time Director
DIN: 03149400
Date: November 7th, 2026
Place: Halvad

Aastha Spintex Limited Halvad

S N D K & Associates LLP	CA Kishan Kanani, FCA, M. Com, LLB CA Sanskriti Jain, B. Com, FCA CA Harsh Shah, B. Com, ACA
Chartered Accountants	202, 2nd Floor, Shaival Plaza,
LLPIN:-AAD-3828	Nr. Gujarat College Road
	Ellisbridge, Ahmedabad- 380006
	Mob. No.9727748898 sndkassociates@gmail.com

UDIN : 26192347NNOQVW6060

To,
The Board of Directors,
Aastha Spintex Limited
(Formerly known as Aastha Spintex Private Limited)

At the request of Aastha Spintex Limited (herein referred to as 'the company') having Registered Office at SURVEY NO 1441 1442 1448/1 1449 1450/2 P2 & 1443/P2, HALVAD MALIYA HIGH WAY, Surendra Nagar, Halvad, Gujarat - 363330 and CIN No. L17120GJ2013PLC076361, we, S N D K & ASSOCIATES LLP , Statutory Auditors of the Company have examined the books of accounts and relevant records and documents of the company produced for our verification in relation to utilisation of funds raised by issuance of 1,25,00,000 Equity Shares of Rs 10.00/- each at a premium of Rs 126 per share totalling to Rs 1,70,00,00,000/- as approved by the Shareholders in their meeting held on date 8th August 2025 and allotted on date 2nd July 2026.

On the basis of the verification of books, records and documents made available before us, we hereby certify that the company has utilised such funds towards the purposes as stated herein below.

Amount in Rs Crs

Sr. No.	Objects & Purpose of Issue	Amount received from Initial Public Offer	Amount Utilised till September 2026	Pending Utilisation (Out of Amount Received)
1	Purchase of Falcon Yarns Pvt Ltd	111.51	111.51	-
2	For Working Capital of Falcon Yarns Pvt Ltd	10.00	10.00	-
3	General Corporate Purposes	40.47	40.44	0.03
4	Issue Related Expenditure	8.02	7.01	1.01
	TOTAL	**170.00**	**168.96**	**1.04**

Any explanation to be given on above objects and its use

Restriction on Use

The Report has been issued at the request of the Company, solely in connection with the purpose mentioned above and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into

S N D K & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ FRN : W100060 AHMEDABAD

whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

The preparation of the relevant records for the purpose of this certificate is the responsibility of Aastha Spintex Limited including the preparation and maintenance of all accounting and other relevant supporting records and documents. In preparation of this certificate, we have relied upon the information and explanations as given to us and data provided to us and the same to be considered subject to this.

This certificate is addressed and provided to Aastha Spintex Limited of the Applicant solely for the purpose of submitting to NSE & BSE and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

FOR, S N D K & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: W100060

S N D K & ASSOCIATES LLP
FRN : W100060
AHMEDABAD
CHARTERED ACCOUNTANTS

KISHAN KANANI
PARTNER
M. NO.: 192347

DATE: NOVEMBER 07th, 2026
PLACE: AHMEDABAD

26192347NNOOVW060

Annexure A

1. ISSUE Expense		
Date	**Particular**	**Amount**
08-07-2026	As per the CA Certificate NO.1	2.37
13-07-2026	As per the CA Certificate NO.2	1.38
15-07-2026	As per the CA Certificate NO.3	1.25
30-07-2026	As per the CA Certificate NO.4	0.21
12-08-2026	As per the CA Certificate NO.5	0.77
07-09-2026	As per the CA Certificate NO.6	0.66
22-09-2026	As per the CA Certificate NO.7	0.36
	Total	**7.01**

2. Object No. 1		
Date	**Purchase of Falcon Yarns Pvt Ltd**	**Amount**
30-07-2026	KAMALNAYAN R SOJITRA HUF	0.07
30-07-2026	BHAVNABEN DHIRAJLAL SUVAGIYA	1.66
30-07-2026	MEERABEN KAMALNAYAN SOJITRA	0.93
30-07-2026	BHARGAV DHIRAJLAL SUVAGIYA	19.88
30-07-2026	VIDHYABEN BHARGAVBHAI SUVAGIYA	5.88
30-07-2026	KAMALNAYAN R SOJITRA	12.72
30-07-2026	REECHI JAGDISHBHAI KOTADIA	6.58
30-07-2026	JAGDISHCHANDRA RAJALAL KOTADIA	7.13
24-08-2026	MEERABEN KAMALNAYAN SOJITRA	0.96
24-08-2026	KAMALNAYAN R SOJITRA HUF	0.07
24-08-2026	BHAVNABEN DHIRAJLAL SUVAGIYA	1.72
24-08-2026	VIDHYABEN BHARGAVBHAI SUVAGIYA	6.07
24-08-2026	JAGDISHCHANDRA RAJALAL KOTADIA	7.37
24-08-2026	REECHI JAGDISHBHAI KOTADIA	6.80
24-08-2026	BHARGAV DHIRAJLAL SUVAGIYA	20.54
24-08-2026	KAMALNAYAN R SOJITRA	13.14
	Total	**111.51**

Object No. 2 Working Capital of Falcon Yarns Pvt Ltd		
Date	**Particular**	**Amount**
18-08-2026	Falcon Yarns Pvt Ltd Working Capital	10.00
	Total	**10.00**

S N D K & ASSOCIATES LLP
FRN: W100060
AHMEDABAD
CHARTERED ACCOUNTANTS

Object No. 3 General Corporate Purpose		
Date	**Particular**	**Amount**
09-07-2026	Sammunati	2.30
09-07-2026	SHREEJI ENTERORISE	1.84
09-07-2026	CARGO XEROX	0.12
09-07-2026	PIXORA	1.17
10-07-2026	BHURAMAL	0.27
13-07-2026	AM TRADING	3.01
13-07-2026	MANAV TRADING	3.01
13-07-2026	MANAV TRADING	4.51
13-07-2026	SALARY	0.02
13-07-2026	SALARY	0.44
13-07-2026	A M TRADING	6.01
15-07-2026	MARUTI	0.10
15-07-2026	A M TRADING	0.30
15-07-2026	MANAV TRADING	0.30
16-07-2026	A M TRADING	2.55
16-07-2026	MANAV TRADING	2.45
17-07-2026	GANESH WIND PARK	0.16
17-07-2026	SILVER TRADERS	1.05
17-07-2026	SHREEJI SHARAN CAPITAL ADVISORS	0.14
18-07-2026	CANDI SOLAR	0.78
18-07-2026	GUJARAT ENERGY TRANSMISSION	0.04
20-07-2026	BHURAMAL	0.54
21-07-2026	A M TRADING	2.57
21-07-2026	MANAV TRADING	2.46
23-07-2026	A M TRADING	0.79
24-07-2026	MANAV TRADING	1.10
27-07-2026	ELKINS TRADE LINKS	0.25
27-07-2026	A M TRADING	1.87
27-07-2026	BHURAMAL	0.27
	Total	**40.44**

