

Ref: PVSL/SEC/108/ 2025-26

CIN L50102KL1983PLC003741
KERALA – GSTIN 32AABCP3805G1ZW
TAMIL NADU- GSTIN 33AABCP3805G1ZU

Date: 30th September, 2025

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited
("NSE"),
"Exchange Plaza",
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Subject: Appointment of Independent Director

In furtherance to the intimation provided to the exchange on 27th November 2025 regarding conducting Postal Ballot, we wish to inform the following change in management pursuant to Regulation 30 read with clause 7 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- (i) The shareholders have approved via special resolution to appoint Mr. Murali Narayanan (DIN: 11356917) as the Non- Executive Independent Director of the Company from the date of passing of resolution i.e., from 29th December 2025 for a period of 5 years.

It is further affirmed that he is not disqualified from holding the office of Director pursuant to the provisions of section 164 of the Companies Act, 2013.

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure A**.

The above announcement shall also be available on the website of the Company at www.popularmaruti.com.

The Postal Ballot event ended on 29th December, 2025 at 05:00 P.M. (IST). The exchange is hereby informed that the results of postal ballot is announced today i.e., on 30th December, 2025 pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015. The disclosure is based on the Scrutinizer's Report dated 30th December, 2025.

This disclosure complies with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same into your records.

Thanking you,

Yours faithfully,
For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044

Place: Kochi

ANNEXURE A

(Disclosure under Regulation 30 read with clause 7 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Appointment of Mr. Murali Narayanan (DIN: 11356917) as the Non- Executive Independent Director of the Company		
Sl. No.	Particulars	Description
1.	Reason for Change	Appointment as Non- Executive Independent Director
2.	Date of appointment/ cessation & term of appointment	Appointment is effective from 29 th December, 2025 for a period of five (5) years
3.	Brief Profile	Mr. Murali Narayanan is a seasoned technology leader with extensive global experience driving transformation across artificial intelligence, modern engineering, automation, and cloud strategy. He has held senior leadership roles in multinational organisations, including GSK and Dell Technologies, where he led large, diverse teams and delivered significant improvements in reliability, efficiency, and digital capability. His work spans strategic technology adoption, operational excellence, and building resilient, AI-enabled enterprise environments. He is also a recognized innovator, holding multiple patents and contributing widely through research publications. As a Certified Independent Director, he combines strong governance perspective with deep technical insight. He continues to advance his academic pursuits through ongoing research in data, artificial intelligence, and emerging technologies.
4.	Disclosure of relationships between directors	Not related to any Directors of the Company
5.	Information as required under BSE circular no. LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not debarred from holding the office of director by virtue of any order by SEBI or any other such authority