Popular Vehicles & Services

Popular Vehicles and Services Ltd
Kuttukaran Centre
Mamangalam, Kochi 682025
t 0484 2341134
e cs@popularv.com
www.popularvehicles.in

CIN L50102KL1983PLC003741
KERALA – **GSTIN** 32AABCP3805G1ZW
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU
KARNATAKA - **GSTIN** 29AABCP3805G1ZJ
TELANGANA - **GSTIN** 36AABCP3805G1ZO

Ref No: PVSL/SEC/55/2026-27

Date: 21st September, 2026

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited ("NSE"),
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for giving Corporate Guarantee.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Popular Vehicles and Services Limited ('the Company') hereby intimates that the Company is:

1. continuing to extend corporate guarantee in favor of the State Bank of India in relation to renewal of Credit Facility under Electronic Dealer Funding Scheme upto an amount of Rs.30,00,00,000/- (Rupees Thirty Crores only) to Popular Mega Motors (India) Private Limited (Wholly Owned Material Subsidiary).

2. continuing to extend corporate guarantee in favor of the State Bank of India in relation to the renewal of Credit Facility under Electronic Dealer Funding Scheme upto an amount of Rs.18,50,00,000/- (Rupees Eighteen Crores Fifty Lakhs only) to Popular Autoworks Private Limited (Wholly Owned Subsidiary).

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Further, the details as required under SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 with respect to the said Corporate Guarantees, are given in Annexure- I and Annexure- II to this letter.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

VARUN T V
Digitally signed by VARUN T V
Date: 2026.09.21 15:54:10 +05'30'

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

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Annexure I

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023

Particulars	Details
Name of party for which such guarantees ~~or indemnity or surety~~ was given.	Popular Mega Motors (India) Private Limited
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Popular Mega Motors (India) Private Limited is Wholly Owned Subsidiary of Popular Vehicles and Services Limited. Mr. Naveen Philip, Managing Director of the Company, is also the Managing Director of Popular Mega Motors (India) Private Limited, and Mr. Jacob Kurian, Independent Director of the Company, serves as an Independent Director of Popular Mega Motors (India) Private Limited. The transaction is done at Arm's Length basis.
Brief details of such guarantee ~~or indemnity or becoming a surety~~ viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company has continued to extend Corporate Guarantee in favour of State Bank of India in relation to the renewal of Credit Facility under Electronic Dealer Funding Scheme up to an amount of Rs.30,00,00,000/- (Rupees Thirty Crores only).
Impact of such guarantees ~~or indemnity or surety~~ on listed entity	The said guarantees are provided on behalf of the wholly owned subsidiary of the Company, which are part of the consolidated group. At this point, there is no impact of the said guarantees on the Company, other than disclosure in the Financial Statements.

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Annexure II

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023

Particulars	Details
Name of party for which such guarantees ~~or indemnity or surety~~ was given.	Popular Autoworks Private Limited
Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Popular Autoworks Private Limited is Wholly Owned Subsidiary of Popular Vehicles and Services Limited. Mr. Naveen Philip, Managing Director and Mr. John Kuttukaran Paul, Whole-time director of the Company, serve as Directors on the board of Popular Autoworks Private Limited . Mr. Francis Kuttukaran Paul, Promoter of the Company, also serve as a Director of Popular Autoworks Private Limited. The transaction is done at Arm's Length basis.
Brief details of such guarantee ~~or indemnity or becoming a surety~~ viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company has continued to extend Corporate Guarantee in favor of State Bank of India in relation to renewal of Credit Facility under Electronic Dealer Funding Scheme up to an amount of 18,50,00,000/- (Rupees Eighteen Crores Fifty Lakhs only)to Popular Autoworks Private Limited (Wholly Owned Subsidiary).
Impact of such guarantees ~~or indemnity or surety~~ on listed entity	The said guarantees are provided on behalf of the wholly owned subsidiary of the Company, which are part of the consolidated group. At this point, there is no impact of the said guarantees on the Company, other than disclosure in the Financial Statements.