Popular Vehicles & Services

Popular Vehicles and Services Ltd
Kuttukaran Centre
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www.popularmaruti.com

CIN L50102KL1983PLC003741
KERALA – **GSTIN** 32AABCP3805G1ZW
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU

Ref No: PVSL/SEC/39/2025-26

Date: 18h July, 2025

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited ("NSE"),
"Exchange Plaza",
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the company has provided a business update for the quarter ended June 30, 2025.

Business Update: Key Highlights

- **Q1FY26 v/s Q1FY25:**
  - Total Revenue from operations grew by ~1% over Q1FY25
    - Luxury car segment grew by ~40% while CV segment grew by ~4% and PV segment (excluding luxury segment) de-grew by ~7% compared to the same period last year. Rest of the segments (EV, Spare parts distribution) grew by ~15%.
  - The total no. of vehicles sold de-grew by ~1% as compared to Q1FY25.
- **Network Expansion:**
  - Received Letter of Intent (LOI) for establishing Ather facilities in Chennai, Tamil Nadu; operations are expected to begin by the first week of September this year.

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- Secured LOI from Maruti Suzuki to set up a new independent True Value outlet for pre-owned vehicles in Bangalore, Karnataka, with operations expected to commence by end of August 2025.
- LOI received for to establish eight state-of-the-art 3S facilities for BharatBenz in the state of Punjab.

- **Recent Awards & Recognition:**
  - Popular Autoworks Pvt Ltd (PAWL), company's wholly owned subsidiary:
    - Received the All-India 1st Runner-Up Award for 'Retail of the Year 2024-25' by JLR.
    - Ranked No. 1 in new bookings and new bookings growth across the JLR network in India.
  - Popular Vehicles and Services Limited (PVSL) received the award for 'Dealer with the Highest Paid Service to Sales Ratio' for NEXA by Maruti Suzuki.
  - Popular Mega Motors (India) Pvt Ltd (PMMIL), company's wholly owned subsidiary received multiple accolades from Tata Motors:
    - Best Customer Success Centre - South India for months of May and June.
    - Spares parts 'Highest Volume Growth' - FY25 in South India.
- **Q1 Demand & Operational Update:**
  - While Q1 is typically a seasonally slower quarter, we are witnessing encouraging trends across segments. Demand in the luxury segment continues to rise, indicating positive consumer sentiment in premium categories.
  - Pre-festive footfalls have been encouraging across all segments, reflecting early momentum and strong customer interest ahead of the festive season.
  - Demand in the 2-wheeler electric segment remains robust. Our client's product continues to gain strong market acceptance, and we have successfully expanded our network in alignment with their growth plans.
  - As part of the festive season preparedness, the company typically ramps up inventory during Q1, resulting in a sequential increase in inventory levels.

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Note: The Quarterly Business Update is on a Consolidated basis. The Financial results of Q1FY26 is subject to review by Auditors.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

VARUN T V
Digitally signed by VARUN T V
Date: 2025.07.18 14:44:38 +05'30'

Varun T.V.
Company Secretary & Compliance Officer
Membership No.: A22044
Place: Kochi