

Popular Vehicles & Services

Popular Vehicles and Services Ltd
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CIN L50102KL1983PLC003741
KERALA - GSTIN 32AABCP3805G1ZW
TAMIL NADU- GSTIN 33AABCP3805G1ZU

Ref: PVSL/SEC/103/2025-26

Date: 17th December, 2025

To,
BSE Limited ("BSE"),
Corporate Relationship
Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

To,
**National Stock Exchange of India
Limited ("NSE")**,
"Exchange Plaza",
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra
(East), Mumbai - 400 051.

Scrip Code: 544144
ISIN: INE772T01024

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed a disclosure pursuant to Regulation 30 read with clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi

**Action taken/order passed by Mr. Karthikeyan S. Assistant Commissioner
Coimbatore-IV Division against Prabal Motors Private Limited (the
subsidiary of Popular Vehicles and Services Limited)**

(Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of
Schedule III of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015).

Sl. No.	Particulars	Description
1	Name of the authority	Karthikeyan S. Assistant Commissioner Coimbatore-IV Division
2	Nature and details of the action(s) taken, initiated or order(s) passed.	The department has raised demand order vide No. 19/2025-26 GST (AC) for FY 2021-22 claiming that Prabal Motors Private Limited had claimed Excess ITC during the year to the tune of Rs.1,00,83,198/-. Tax demand for the same is raised along with interest till the date of actual payment and a Penalty of Rs.10,08,020/-
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Order received Date: 17/12/2025
4	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Excess ITC claimed of Rs. 1,00,83,198/-
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no financial impact on the Company other than the tax amounting to Rs.1,00,83,198/- with applicable interest and Penalty of Rs.10,08,020/-