

Ref: PVSL/SEC/61/2026-27

Date: 06th October, 2026

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 544144
ISIN: INE772T01024

To,
National Stock Exchange of India Limited ("NSE"),
"Exchange Plaza",
Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

Sub: Intimation regarding Reaffirmation and New Credit Rating of bank facilities of Popular Autoworks Private Limited (PAWL), Wholly Owned Subsidiary of the Company, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby intimate that **Care Ratings Limited (Care Edge Ratings)**, has taken the following rating actions in respect of the bank facilities of our wholly-owned subsidiary company, Popular Autoworks Private Limited:

- a) Reaffirmed the rating of CARE A-; Stable / CARE A2+ for the long-term / short-term bank facilities on an amount of ₹105.70 Crores (enhanced from ₹95.70 Crores).
- b) Assigned a new rating of CARE A-; Stable for the long-term bank facilities on an amount of ₹7.50 Crores.
- c) Reaffirmed the rating of CARE A-; Stable for the long-term bank facilities on an amount of ₹15.50 Crores (enhanced from ₹2.50 Crores).

Popular Vehicles & Services

Popular Vehicles and Services Ltd
Kuttukaran Centre
Mamangalam, Kochi 682025
t 0484 2341134
e cs@popularv.com
www.popularvehicles.in

CIN L50102KL1983PLC003741
KERALA – GSTIN 32AABCP3805G1ZW
TAMIL NADU- GSTIN 33AABCP3805G1ZU
KARNATAKA – GSTIN 29AABCP3805G1ZJ
TELANGANA – GSTIN 36AABCP3805G1ZO

Please note that the upgraded rating of the Subsidiary is also available at <https://www.careratings.com/>

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

Digitally signed by
VARUN T V
Date: 2026.10.06
18:45:57 +05'30'

Varun T.V.
Company Secretary & Compliance Officer
Membership No: A22044
Place: Kochi