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Date: 05th October, 2026

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KERALA – **GSTIN** 32AABCP3805G1ZW
TAMIL NADU- **GSTIN** 33AABCP3805G1ZU
KARNATAKA - **GSTIN** 29AABCP3805G1ZJ
TELANGANA - **GSTIN** 36AABCP3805G1ZO

To,
BSE Limited (“BSE”),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To,
**National Stock Exchange of India Limited
 (“NSE”),**
“Exchange Plaza”, Plot No. C-1,
Block G, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code: 544144
ISIN: INE772T01024

NSE Code: PVSL
ISIN: INE772T01024

Dear Sir/Madam,

**Sub: Press Release – Commencement of business operations of the e-commerce marketplace
“Yanik” by Zparex Digisolutions Private Limited.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release to be issued regarding the commencement of full-scale commercial operations of the e-commerce marketplace for automotive spare parts “Yanik” (www.yanik.in) by the company’s wholly owned step-down subsidiary Zparex Digisolutions Private Limited.

The press release is also available on the website of the company at www.popularvehicles.in

Kindly take the same into your records.

Thanking you,

Yours faithfully,

For Popular Vehicles and Services Limited

VARUN T V

Digitally signed by VARUN T V
Date: 2026.10.05 17:24:01 +05'30'

Varun T.V.

Company Secretary & Compliance Officer

Membership No: A22044

Place: Kochi

Popular Vehicles & Services Limited

Commences Full-Scale Commercial Operations of 'Yanik', its Digital Spare Parts Platform

Mumbai/Kochi, October 5, 2026:

Popular Vehicles & Services Limited (NSE: PVSL, BSE: 544144), one of India's leading fully integrated automotive dealership player, today announced the commencement of full-scale commercial operations of *Yanik* (www.yanik.in), its e-commerce marketplace for automotive spare parts.

Yanik operates under ZPAREX Digisolutions Private Limited, a step-down subsidiary of PVSL's wholly owned subsidiary, Popular Mega Motors (India) Private Limited. The platform marks an important step in PVSL's strategy to build a stronger digital and retail parts ecosystem by complementing its established physical spare-parts distribution network with a scalable digital channel.

Designed primarily as a B2B marketplace, *Yanik* connects automotive parts suppliers with customers such as spare-parts dealers and independent garages, enabling them to discover and procure products through a unified digital platform. Yanik currently offers access to 13,000+ verified automotive parts across major categories, including engine components, brake systems, suspension, transmission, gearboxes, electrical parts, and body and interior components. The platform provides customers with a convenient digital interface for sourcing products for vehicle maintenance, repair and performance requirements.

PVSL already has an established spare-parts distribution ecosystem serving a diverse customer base. By extending this ecosystem digitally through *Yanik*, the Company aims to improve product accessibility, widen customer reach and build a more scalable aftermarket business across its network.

Commenting on the development, Mr. Naveen Philip Managing Director said,

"The commencement of full-scale operations at Yanik marks an important milestone in our strategy of building a comprehensive aftermarket ecosystem. Popular Vehicles has developed a sizeable physical spare-parts distribution network over the years, and Yanik enables us to extend these capabilities digitally and make spare parts more accessible to a wider customer base. We

believe the combination of our OEM relationships, distribution capabilities and digital platform can create a scalable and recurring revenue opportunity over the long term."

About Popular Vehicles and Services Limited:

Popular Vehicles and Services Limited belongs to the diversified Kuttukaran Group, operating multi-brand automobile dealerships in Keralam, Tamil Nadu and Karnataka for the past 70 years and expanded operations into Maharashtra in FY23 & Punjab, Telangana & Andhra Pradesh in FY26. It is one of the leading diversified automotive dealership company in the country with a presence across the automotive retail value chain, including the sale of new passenger, commercial and electric two/three-wheeler vehicles, services and repairs, spare parts distribution, sale of pre-owned passenger vehicles, and facilitation of the sale of third-party financial and insurance products. It operates passenger vehicle dealerships of Maruti Suzuki India Limited, Jaguar Land Rover India Limited, Audi India Limited & commercial vehicle dealership of Tata Motors and Bharat Benz and Ather Energy in electric two-wheeler vehicle space.

The Group launched the Company in 1984 as one among the first batch of Dealers appointed by Maruti Suzuki in India. Over the years, the operations have scaled up across seven states. Their extensive network comprises 211 showrooms & sales outlets and booking offices, 31 pre-owned vehicle showrooms and outlets, 173 authorized service centers, 54 retail outlets, and 24 warehouses, & 10 driving schools showcasing their robust presence across significant markets in India.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company:

Investor Relations Advisors:

**Popular Vehicles
& Services**

SGA Strategic Growth Advisors

Popular Vehicles & Services Limited

CIN: L50102KL1983PLC003741

Mr. Varun T. V.

CS & Compliance Officer

Email id: cs@popularv.com

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

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