



September 30, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

Scrip Code: **535136**

Symbol: **NIBE**

**Sub: Proceedings of the 20<sup>th</sup> Annual General Meeting of the Company held on Tuesday, September 30, 2025**

Dear Sir/Madam,

In terms of the General Circulars issued by the Ministry of Corporate Affairs ('MCA') on the subject matters and in compliance with the provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 20<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on Tuesday, September 30, 2025, at 3:00 P.M. (IST) through Video Conferencing (VC) to transact the business as stated in the AGM Notice dated August 12, 2025.

In this regard, please find enclosed herewith the Proceedings of the AGM as required under Regulation 30 of the Listing Regulations.

The Proceeding of the AGM shall be made available on the Company's website at [www.nibelimited.com](http://www.nibelimited.com)

The AGM commenced at 3:00 p.m. and concluded at 03.45 p.m.

Please acknowledge and take the same on your records.

Yours faithfully,

**For Nibe Limited**

**Komal Bhagat**  
**(Company Secretary & Compliance Officer)**  
**Membership No.: A49751**

**Encl.: As Above**



## Annexure A

### **Proceedings of the 20<sup>th</sup> Annual General Meeting ('AGM') of the Company held on Tuesday, September 30, 2025 through video conferencing (VC) / other audio-visual means (OAVM)**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Annual General Meeting (AGM) of the Company was held on Tuesday, September 30, 2025 at 03:00 p.m. (IST) through video conferencing (VC) / other audio visual means (OAVM) in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI) in this regard, and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder and the proceedings of the same are given herein below;

Mr. Ganesh Ramesh Nibe	:	Chairman & Managing Director
Mr. Venkateswara Gowtama Mannava	:	Non-Executive Director
Mrs. Ranjana Manoj Mimani	:	Non-Executive Director
Mr. Bhagwan Krishna Gadade	:	Independent Director
Mr. Dasharath Ram	:	Independent Director
Mr. Soonil V Bhokare	:	Independent Director
Mrs. Komal Bhagat	:	Company Secretary & Compliance Officer
Mr. Prakash Khose	:	Chief Executive Officer

Before commencing with the proceedings of the Meeting, Mrs. Komal Bhagat, Company Secretary & Compliance Officer informed that the Members and Directors, who had joined the Meeting through video conferencing from their respective locations. She also informed that Mr. Yash Singhal, representative of Kailash Chand & Jain, Statutory Auditor, CS Dharendra Maurya, representative of D Maurya and Associates, Scrutinizer, Scrutinizer had also joined the Meeting through video conferencing.

She further informed the Members that the Company had availed the facility from National Securities Depository Limited (NSDL) for holding the AGM through VC/OAVM and for remote e-voting as well as e-voting at the time of AGM and explained the procedure for participation through video conferencing and e-voting at the Meeting.

The members were informed that the Annual Report of the Company for the financial year 2024-2025, along with the Notice of the 20<sup>th</sup> Annual General Meeting, has been sent by electronic means to all the members whose email IDs were registered with the Company's Registrar and Transfer Agent (RTA) or the depositories and the Notice has also been sent to those members via courier who have not registered their email IDs with the RTA or the depositories.

Thereafter, the Company Secretary apprised the Members that the Register of Directors and Register of Members shareholding and other Statutory Registers were available for inspection throughout the Meeting

Mr. Ganesh Ramesh Nibe, Chairman and Managing Director of Company chaired the Meeting.

Total 43 Members were present in the Meeting through video conferencing. Requisite quorum in accordance with Section 103 of the Companies Act, 2013 was being present, 20<sup>th</sup> Annual General Meeting was called to order by the Company Secretary with the permission of the Chairman. and the Chairman conducted the proceedings of the Meeting.

He welcomed the Members, Directors and other invitees present at the Meeting.



Thereafter the Company Secretary proceeded to conduct the Meeting and request the Chairman to take forward the proceedings

The Chairman welcome and acknowledged the presence of Members and other invitees and briefed about the performance of the Company and plans of the Company.

The Notice convening the Meeting together with financial statements, Board's Report and Auditor's report were taken as read with the consent of the Members present, as there was no qualification in the Audit report.

The Company Secretary then invited the Members who had registered themselves as speakers to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and the resolutions proposed. The Chairman thereafter responded to the queries raised by them.

Company Secretary than informed the Members that remote electronic voting facility had commenced on Saturday, September 27, 2025 (9:00 A.M.) to Monday, September 29, 2025 (5:00 P.M.). During this period, Members of the Company, holding shares as on the cut-off date (record date) of Tuesday, September 23, 2025, were eligible to cast their vote electronically.

Thereafter, she informed the Members that CS Dhirendra Maurya, representative of D Maurya and Associates, was appointed as Scrutinizer for conducting e-voting process. E-voting facility on the platform of NSDL would remain open for the next 15 minutes to enable those Members who had not cast their vote to vote on the resolutions, as set out in the Notice of AGM

She further informed the Members that the results would be declared based on the report of Scrutinizer on both Remote e-voting and e-voting during the AGM, within 2 working days of the conclusion of the Meeting and would be placed at the website of Company and NSDL and same would also be intimated to Exchanges where the equity shares of the Company is listed.

Thereafter, the Meeting concluded with vote of thanks to the Chair at 3.45 p.m. after conclusion of e- voting.

Please acknowledge and take the same on your records.

Yours faithfully,  
**For Nibe Limited**

**Komal Bhagat**  
**(Company Secretary & Compliance Officer)**  
**Membership No.: A49751**