



February 13, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 535136

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: NIBE

Dear Sir/Madam,

Subject: Resubmission of Limited review report with UDIN

Reference: Results - Un-audited Financial Results (Standalone & Consolidated for the quarter ended December 31, 2025)

Dear Sir/Madam,

In continuation of our intimation dated February 12, 2025, we wish to inform that we had submitted the Un-audited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2025, along with Limited Review Report of Statutory Auditors without the Unique Document Identification Number (UDIN) since the same could not be generated/included in the report due to the fact that the ICAI UDIN Portal (<https://udin.icai.org/>) was non functional/undergoing technical maintenance, preventing the auditors from generating the required identification number.

In this regard, we are hereby resubmitting the Un-audited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2025, along with Limited Review Report of Statutory Auditors duly incorporating the applicable UDIN for your records and reference.

The contents of the financial results remain unchanged, and there is no modification whatsoever in the figures or disclosures previously submitted. The present submission is solely for the purpose of compliance with the UDIN requirement. We request you to kindly take the same on record and treat this submission as a replacement of the earlier filing made on February 12, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Nibe Limited**

Komal Bhagat
Company Secretary & Compliance Officer
Membership No.: A49751

Encl.: As above

EDENA, 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.
e-mail : mail@kcjainco.com

Independent Auditor's Review Report on the unaudited Standalone quarterly financial results of Nibe Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Nibe Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nibe Limited** (the 'Company') for the quarter and nine months ended December 31, 2025 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W



Saurabh Chouhan
Partner

Membership No.: 167453

Date: February 12, 2026

Place: Mumbai

UDIN: 26167453EUEGPW5063



NIBE LIMITED

CIN- L34100PN2005PLC205813

Registered Office Address : Plot No. E-2/2, Phase III MIDC Industrial Area, Nanekarwadi CT, Taluka - Khed, Chakan, Pune, Maharashtra, India, 410501

Email id : info@nibelimited.com, website:www.nibelimited.com

(Amount in INR Lakhs except EPS)

Sr. No	Particulars	STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED ON DECEMBER 31, 2025					
		Quarter Ended on			Nine months ended		Year Ended
		31/12/2025 (Un-audited)	31/12/2024 (Un-audited)	30-09-2025 (Un-audited)	31/12/2025 (Un-audited)	31/12/2024 (Un-audited)	31-03-2025 (Audited)
I	Income						
	(a) Revenue from operations	3,789.99	13,887.62	6,259.01	18,168.01	37,538.00	48,146.72
	(b) Other Income	111.08	137.68	128.95	305.41	270.50	334.82
	Total Income	3,901.07	14,025.30	6,387.96	18,473.42	37,808.50	48,481.54
II	Expenses:						
	(a) Cost of materials consumed and operating expenses	1,297.48	689.53	901.03	3,991.17	3,948.55	6,755.88
	(b) Purchase of Stock-in-trade	2,445.42	11,181.51	4,810.82	12,067.09	27,972.44	31,986.85
	(c) Change in Inventories of Finished Goods, Work in Progress and Traded Goods	(275.67)	316.85	15.03	(447.26)	(686.86)	149.13
	(d) Employee Benefit Expense	468.02	334.44	456.72	1,335.19	1,121.00	1,440.08
	(e) Finance Cost	404.05	200.21	182.63	748.23	586.03	757.02
	(f) Depreciation and Amortization Expense	510.39	448.04	426.06	1,326.17	1,230.24	1,644.05
	(g) Other Expenses	586.22	542.27	331.32	1,185.65	971.60	1,987.55
	Total Expenses (a to g)	5,435.91	13,712.85	7,123.61	20,206.24	35,143.01	44,720.56
III	Profit/(loss) before Tax (I-II)	(1,534.84)	312.44	(735.65)	(1,732.82)	2,665.49	3,760.98
IV	Tax Expense						
	(a) Current Tax	-	256.15	(192.23)	-	711.45	977.99
	(b) Deferred Tax expense/(credit)	(330.78)	(128.52)	(53.73)	(428.10)	43.01	183.95
	(c) Short / Excess Provision for Taxes	133.55	(97.58)	3.06	136.61	(97.58)	(97.58)
	Total Tax Expenses	(197.23)	30.05	(242.90)	(291.49)	656.87	1,064.36
V	Net Profit/(Loss) after tax (III - IV)	(1,337.61)	282.40	(492.75)	(1,441.33)	2,008.62	2,696.62
VI	Other Comprehensive Income/(loss) (Net of Tax)						
	a. Items that will not be reclassified to profit or loss	(1.69)	0.75	(6.73)	(8.42)	2.26	5.46
	b. Income tax effect on above	(2.25)	1.00	(9.00)	(11.25)	3.01	7.29
		0.56	(0.25)	2.27	2.83	(0.76)	(1.83)
VII	Total Comprehensive Income/(Loss) (V+VI)	(1,339.30)	283.15	(499.48)	(1,449.75)	2,010.87	2,702.07
VIII	Paid - up equity share capital (face value of Rs. 10/-)	1,450.13	1,429.66	1,450.13	1,450.13	1,429.66	1,429.66
IX	Other Equity (excluding revaluation reserve)						21,064.97
X	Earning Per Share (Face value of Rs.10/-)						
	Basic Earning (Rs.)	(9.22)	1.98	(3.44)	(9.95)	14.05	19.42
	Diluted Earning (Rs.)	(9.22)	1.95	(3.44)	(9.95)	13.85	19.12

For and on behalf of board of directors of
Nibe Limited

NIBE GANESH
RAMESH

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GANESH RAMESH
Date: 2026.02.12
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Ganesh Nibe
Managing Director
DIN No. : 02932622



Place : Pune
Date : February 12, 2026



Notes to the standalone financial results

- 1 The above Unaudited standalone Financial Results for the quarter and nine months ended December 31, 2025 have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on February 12, 2026.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard (Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 read with Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other recognised accounting practices and policies.
- 3 The statutory auditor of the Company has carried out a limited review of the results for the quarter and nine months ended December 31, 2025 and expressed an unmodified report on above standalone results.
- 4 The entity's business/commercial activity does not satisfy the quantitative threshold as prescribe under Ind AS 108 - Segment Reporting. Hence, reporting under Ind AS 108 is not applicable.
- 5 Corresponding figures of the previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.
- 6 There is no material impact from the enactment of New Labour Codes, 2025 on the financial results of the Company in the current period. Also, the Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments in case needed.

For and on behalf of board of directors
Nibe Limited



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GANESH RAMESH
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Ganesh Nibe
Managing Director
DIN No. : 02932622

Place : Pune
Date : February 12, 2026



EDENA, 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.
e-mail : mail@kcjainco.com

Independent Auditor's Review Report on the unaudited consolidated quarterly Financial Results of Nibe Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Nibe Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Nibe Limited** ('the parent') and its subsidiary (the parent and its subsidiaries together referred to as 'the Group' for the quarter and nine months ended December 31, 2025 (the "Statement"), being submitted by the Parent pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

4. The Statement includes the result of the following subsidiary entities:
 - a) Nibe Defence & Aerospace Limited
 - b) Nibe Automobile Limited
 - c) Nibe Technologies Private Limited
 - d) Karmayogi Manufacturing Private Limited
 - e) Nibe Meson Naval Limited
 - f) Nibe Space Private Limited
 - g) Nibe Aeronautics Limited – Step Down Subsidiary



5. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W



Saurabh Chouhan
Partner

Membership No.: 167453

Date: February 12, 2026

Place: Mumbai

UDIN: 26167453KAUZ409140.



NIBE LIMITED

CIN- L34100PN2005PLC205813

Registered Office Address : Plot No. E-2/2, Phase III MIDC Industrial Area, Nanekarwadi CT, Taluka - Khed, Chakan, Pune, Maharashtra, India, 410501

Email id : info@nibelimited.com, website:www.nibelimited.com

(Amount in INR Lakhs except EPS)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED DECEMBER 31, 2025							
Sr. No	Particulars	Quarter Ended on			Nine months ended		Year Ended
		31/12/2025	31/12/2024	30-09-2025	31/12/2025	31/12/2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	(a) Revenue from operations	5,907.65	14,868.17	7,336.79	21,494.36	39,472.71	50,731.51
	(b) Other Income	50.71	161.58	51.16	227.95	388.41	493.27
	Total Income	5,958.36	15,029.75	7,387.95	21,722.31	39,861.12	51,224.77
II	Expenses:						
	(a) Cost of Material Consumed and operating expenses	1,314.78	738.40	936.26	4,078.08	4,054.74	6,943.23
	(b) Purchase of Stock In Trade	2,724.55	12,049.73	4,919.30	17,454.70	29,649.53	34,083.98
	(c) Change in Inventories of Finished Goods, Work in Progress and Traded Goods	(430.34)	316.85	(45.21)	(662.23)	(686.86)	102.65
	(d) Aircraft operating expense	1,759.67	-	845.21	2,680.78	-	-
	(e) Employee Benefit Expense	609.66	439.96	752.78	1,944.75	1,302.01	1,485.67
	(f) Finance Cost	437.35	204.98	171.99	780.23	604.63	761.91
	(g) Depreciation and Amortization Expense	836.19	479.36	747.15	2,109.83	1,349.31	1,744.25
	(h) Other Expenses	827.51	609.21	375.51	1,653.52	1,095.09	2,143.05
	Total Expenses (a to h)	8,139.37	14,838.48	8,702.99	25,039.66	37,368.44	47,264.73
III	Profit/(loss) before Tax (I-II)	(2,181.01)	191.27	(1,315.04)	(3,317.35)	2,492.68	3,960.04
IV	Tax Expense						
	(a) Current Tax	(8.62)	259.18	(162.09)	18.06	719.92	1,083.29
	(b) Deferred tax expense/(credit)	(423.03)	(155.98)	(183.75)	(721.13)	7.33	145.85
	(c) Short / Excess Provision for Taxes	137.39	(105.57)	(0.44)	136.95	(105.57)	(12.98)
	Total Tax Expenses	(294.26)	(2.37)	(346.28)	(566.12)	621.68	1,216.16
V	Net Profit/(Loss) after tax (III - IV)	(1,886.75)	193.64	(968.76)	(2,751.23)	1,871.00	2,743.89
VI	Other Comprehensive Income/(loss) (Net of Tax)						
	a. Items that will not be reclassified to profit or loss	(2.75)	0.46	(6.25)	(9.00)	1.38	4.84
	b. Income tax effect on above	(3.69)	0.62	(8.33)	(12.02)	1.85	6.47
		0.94	(0.16)	2.08	3.02	(0.46)	(1.63)
VII	Total Comprehensive Income/(Loss) (V+VI)	(1,889.50)	194.10	(975.02)	(2,760.23)	1,872.38	2,748.73
	Profit Attributable - Owners	(1,705.75)	206.73	(844.18)	(2,360.32)	1,908.64	2,672.90
	Profit Attributable - NCI	(181.00)	(13.09)	(124.58)	(390.91)	(37.64)	70.97
	OCI Attributable - Owners	(2.72)	0.81	(6.05)	(8.77)	1.73	5.08
	OCI Attributable - NCI	(0.03)	(0.35)	(0.20)	(0.23)	(0.35)	(0.24)
	Total Comp. Income Attributable - Owners	(1,708.47)	207.54	(850.22)	(2,369.09)	1,910.37	2,677.99
	Total Comp. Income Attributable - NCI	(181.03)	(13.44)	(124.77)	(391.14)	(37.99)	70.73
VIII	Paid - up equity share capital (face value of Rs. 10/-)	1,450.13	1,429.66	1,450.13	1,450.13	1,429.66	1,429.66
IX	Other Equity (excluding revaluation reserve)						21,768.82
X	Earning Per Share (Face value of Rs.10/-)						
	Basic Earning (Rs.)	(11.76)	1.35	(6.69)	(10.85)	13.09	19.76
	Diluted Earning (Rs.)	(11.75)	1.34	(6.69)	(10.84)	12.90	19.46



For and on behalf of Board of Directors of
Nibe Limited

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Date: 2026.02.12
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Ganesh Nibe
Managing Director
DIN: 02932622

Place : Pune
Date : February 12, 2026



Notes to the consolidated financial results:

- 1 The above Unaudited Consolidated Financial Results have been reviewed and recommended for approval by the Audit Committee and taken on record and approved by the Board of Directors in their respective meeting held on February 12, 2026.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard (Ind AS¹) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 read with Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other recognised accounting practices and policies.
- 3 The statutory auditors of the Holding Company has carried out a limited review of the results for the quarter and nine months ended December 31, 2025 and expressed an unmodified report on above consolidated results.
- 4 The consolidated financial results include the financial statement of six subsidiaries and one step-down subsidiary of the Company:

Name of entity	Nature of relationship	Country of incorporation	% of ownership
Nibe Automobile Limited (formerly known as Nibe E-Motors Limited)	Subsidiary company	India	94.02%
Nibe Defense & Aerospace Limited	Subsidiary company	India	60.30%
Karmayogi Manufacturing Private Limited	Subsidiary company	India	51.00%
Nibe Meson Naval Limited	Subsidiary company*	India	51.00%
Nibe Technologies Private Limited	Subsidiary company	India	100.00%
Nibe Space Private Limited	Subsidiary company	India	76.00%
Nibe Aeronautics Limited	Stepdown subsidiary [#]	India	-

*The company has increased its stake in Nibe meson Naval Limited (Subsidiary Company) on February 06, 2026 to 99.50%.

[#]Nibe Defense and Aerospace Limited holds 76% in Nibe Aeronautics Limited.

- 5 The Group primarily operates in defence and aeronautics segment. Refer segment information for segment wise revenue, results, assets and liabilities. The Segment report is enclosed herewith.
- 6 During the quarter and nine months ended December 31, 2025 expenses pertaining to Projects were capitalised and formed part of capital work-in-progress (CWIP).
- 7 Corresponding figures of the previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.
- 8 There is no material impact from the enactment of New Labour Codes, 2025 on the financial results of the company in the current period. Also, the Company continues to monitor the finalisation of Central/State Rules and clarifications from Government on other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such developments in case needed.

Place : Pune
Date : February 12, 2026



For and on behalf of Board of Directors of
Nibe Limited

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Ganesh Nibe
Managing Director
DIN: 02932622

NIBE LIMITED

CIN- L34100PN2005PLC205813

Registered Office Address : Plot No. E-2/2, Phase III MIDC Industrial Area, Nanekarwadi CT, Taluka - Khed, Chakan, Pune, Maharashtra, India, 410501

Email id : info@nibelimited.com, website:www.nibelimited.com

Segment results

The Group primarily operates in the defence sector, which consists of fabrication, machining of components, manufacturing, selling, and maintaining various defense and electronic systems, including naval, land, air, and space equipment, as well as weapons, communication devices, and vehicles for armed forces and other related services and support used in defence sector. The Group also operates in Aeronautics sector which includes the business of hiring and chartering of air crafts.

This segment information is provided to and reviewed by the Chief Operating Decision Maker (CODM)

(Amount in INR Lakhs)

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025				
Sr. No	Particulars	Quarter ended		Nine months ended
		31/12/2025 (Unaudited)	30-09-2025 (Unaudited)	31/12/2025 (Unaudited)
I	Segment revenue			
	(a) Defence	3,989.40	14,758.06	18,747.45
	(b) Aeronautics	2,047.04	828.65	2,875.70
	Less: inter segment revenue	6,036.44	15,586.71	21,623.15
	Total revenue from operations	(128.79)	-	(128.79)
		5,907.65	15,586.71	21,494.36
II	Segment results			
	(a) Defence	(1,872.25)	(534.06)	(2,204.51)
	(b) Aeronautics	(308.76)	(602.28)	(1,112.84)
	Less: unallocated expenses/(income)	(2,181.01)	(1,136.34)	(3,317.35)
	Total results	-	-	-
		(2,181.01)	(1,136.34)	(3,317.35)
III	Segment assets			
	(a) Defence	42,716.32	38,984.89	42,716.32
	(b) Aeronautics	3,626.62	3,180.51	3,626.62
	Add: unallocated	46,342.94	42,165.40	46,342.94
	Total assets	-	-	-
		46,342.94	42,165.40	46,342.94
III	Segment liabilities			
	(a) Defence	19,691.08	14,196.14	19,691.08
	(b) Aeronautics	4,266.88	3,591.65	4,266.88
	Add: unallocated	23,957.96	17,787.79	23,957.96
	Total liabilities	-	-	-
		23,957.96	17,787.79	23,957.96

Segment reporting is applicable from quarter ended June 30, 2025 on account of addition of Aeronautics segment; until then the company was operating only in defence sector, thus corresponding quarters are not presented.

Place : Pune
Date : February 12, 2026



For and on behalf of board of directors of
Nibe Limited

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Ganesh Nibe
Managing Director
DIN: 02932622