



March 25, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: **535136**

Symbol: **NIBE**

Dear Sir/Madam,

Subject: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Para A Part A of Schedule III of the Listing Regulation, please take note that the Board of Directors of the Company at its Meeting held today i.e., Wednesday, March 25, 2026, inter- alia, approved the following:

1. Based on the recommendation of Nomination and Remuneration Committee, Considered and approved Mr. Rajagopalan Madhavan (DIN: 08209860) as an Additional Director, Non-Executive and Independent, of the Company w.e.f. 25th March 2026 for a period of five years, subject to the approval of the shareholders of the Company.

The details as required under SEBI LODR Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, is annexed herewith as Annexure-I.

The above information is also available on the website of the Company i.e., www.nibelimited.com.

The Board Meeting commenced at 3.55 p.m. and concluded at 4.20 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Nibe Limited**

Komal Bhagat
Company Secretary & Compliance Officer
Membership No.: A49751

Encl.: As above



Annexure I

Disclosure in terms of Regulation 30 of the Listing Regulations read with SEBI Circulars dated HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026,

Sr. N	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, removal, death or otherwise;	Appointment of Mr. Rajagopalan Madhavan (DIN: 08209860) as a Non-Executive Independent Director of the Company
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment ;	The Board at its meeting held today approved the appointment Mr. Rajagopalan Madhavan (DIN: 08209860) as a Non-Executive Independent Director of the Company, for a term of 5 (five) years, effective from 25th March 2026 subject to the approval of the shareholders of the Company.
3	Brief profile (in case of appointment);	Mr. Rajagopalan Madhavan is a Mechanical Engineer graduate from NIT Raipur with a postgraduate M. Tech from IIT Madras. He was the chairman and Managing Director of Hindustan Aeronautics Limited.
4.	Disclosure of relationship between Directors (In case of appointment of Director)/Key Managerial Personnel(KMPs) of the Company	Mr. Rajagoapalan Madhavan does not have any inter-se relation with other directors/KMPs of the Company.
5.	Circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")	Mr. Rajagopalan Madhavan (DIN: 08209860) is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India (SEBI) or any other such authority.