



June 17, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: **535136**

Symbol: **NIBE**

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Press Note

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to the Company, please find enclosed herewith the press note titled "Nibe Limited Showcases Garudastra (Long Range 120mm Vehicle Mounted Mortar & Bomb System) and its Precision Strike Capability using GPS and Laser Guidance to Indian Army under NC-NC demonstration."

Please acknowledge receipt and take the same on record.

Thanking you,

Yours faithfully,

For **Nibe Limited**

Komal Bhagat
(Company Secretary & Compliance Officer)
Membership No.: A49751

Encl: as above



Nibe Limited Showcases Garudastra (Long Range 120mm Vehicle Mounted Mortar & Bomb System) and its Precision Strike Capability using GPS and Laser Guidance to Indian Army under NC-NC demonstration

June 17, 2026: Nibe Limited, in technical collaboration with a foreign OEM, successfully demonstrated on NC-NC basis, the capabilities of **Garudastra**, its advanced Long Range 120mm Vehicle Mounted Mortar and Bomb System. The demonstration showcased rapid shoot-and-scoot operations, high-rate of fire, Multiple Rounds Simultaneous Impact (MRSI) and precision engagement of the Guided Munition using GPS and Laser guidance. The demonstration was conducted at the Infantry School, Mhow on June 17, 2026.

The demonstration commenced with a tactical Shoot & Scoot mission. Garudastra occupied a temporary firing position, came into action in under 30 seconds, and engaged the target with two rounds in less than 15 seconds. The system then displaced from the location within 15 seconds to evade simulated counter-battery fire before relocating to its main firing position, where it re-engaged the target with equal accuracy.

Garudastra subsequently showcased its exceptional rate of fire, with a two-man crew firing 12 rounds in 60 seconds while maintaining outstanding accuracy.

A successful Multiple Rounds Simultaneous Impact (MRSI) mission followed, with three rounds fired on different trajectories and with different times of flight, striking the target simultaneously and delivering concentrated effects on the target.

The highlight of the demonstration was the firing of Precision-Guided Munition using **GPS and Laser guidance**. The round fired from long range achieved a direct hit on a 3 m × 3 m target, demonstrating exceptional precision.

The successful demonstration highlighted Nibe Limited's commitment to delivering **first ever next-generation firepower solution to the Indian Armed Forces under Atmanirbhar Bharat vision**. Combining rapid mobility, high-volume firepower, advanced MRSI capability, and precision-guided engagement, Garudastra represents a significant enhancement in battlefield effectiveness, survivability and operational flexibility for modern combat operations.



About Nibe Limited

Nibe Limited is a pioneering, Indian defence manufacturer specializing in next-generation strategic defense systems, heavy engineering, ammunition manufacturing, and space technologies. Dedicated to fulfilling the vision of *Aatmanirbhar Bharat*, the company actively bridges the gap between traditional field artillery and advanced missile systems through local high-tech manufacturing and global technology integrations.