August 14, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: **535136**

Symbol: **NIBE**

Dear Sir/Madam,

Subject: Statement of Deviation or Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that there is no deviation or variation in the utilization of funds raised by the Company through Preferential Allotment on June 08, 2026 (Allotment Date). The detailed Statement of Deviation or Variation for the quarter and year ended June 30, 2026, is annexed herewith as "Annexure A".

Please acknowledge and take the same on the records.

Thanking you,

Yours faithfully,

For **Nibe Limited**

Komal Prashant Bhagat
Digitally signed by Komal Prashant Bhagat
Date: 2026.08.14 19:32:08 +05'30'

Komal Bhagat
Company Secretary & Compliance Officer
Membership No.: A49751

Encl.: As above

Annexure A

Statement of Deviation / Variation in utilization of Funds raised					
Name of listed entity		Nibe Limited			
Mode of Fund Raising		Preferential Allotment			
Date of Raising Funds		05/03/2026 and 08/06/2026			
Amount Raised		Rs. 1,346,689,000			
Report filed for Quarter ended		June 30, 2026			
Monitoring Agency		Applicable			
Monitoring Agency Name, if applicable		Crisil Ratings Limited			
Is there a Deviation / Variation in use of funds raised		No			
If yes, whether the same is pursuant to change in terms of a contract or objects which were approved by the shareholders		Not Applicable			
If Yes, Date of shareholder Approval		Not Applicable			
Explanation for the Deviation / Variation		Not Applicable			
Comments review of the Audit Committee after		No Comments required			
Comments of the auditors, if any		No Comments required			
Objects for which funds have been raised and where there has been a deviation, in the following table		The proceeds of Preferential Allotment of Equity Shares are utilized for the object given below.			
Original Object	**Modified Object, if any**	**Original Allocation (Rs. In Lakhs)**	**Modified Allocation, if any**	**Funds Utilized (Rs. In Lakhs)**	**Amount Deviate/ Variation for the quarter according to applicable object**
Funding Capital Expenditure requirements for development setting up of new facilities	**NA**	**12,685**	**NA**	**2,400.00**	**NA**

including construction and civil works.					
Repayment of existing borrowing	**NA**	**7,500**	**NA**	**7,500**	**NA**
Augment Working Capital needs of the Company	**NA**	**2,500**	**NA**	**23,11**	**NA**
GCP	**NA**	**2,500**	**NA**	**1,253.36**	**NA**
Remarks if any	• Out of total public issue 75% of the warrant subscription is pending for 1242000 warrants as on June 30, 2026. • There is unutilized amount of Rs 2,53,008/- as on June 30, 2026, lying in the current account of the Company.				

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

Yours faithfully,

For Nibe Limited

GANESH RAMESH NIBE

Digitally signed by GANESH RAMESH NIBE
Date: 2026.08.14 19:30:43 +05'30'

Ganesh Ramesh Nibe
Managing Director
DIN No: 02932622
Email ID: cs@nibelimited.com