



August 12, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

Scrip Code: **535136**

Symbol: **NIBE**

Subject: Outcome of the Board Meeting of the Company held on August 12, 2025.

Dear Sir/Madam,

With reference to the captioned subject and in compliance with Regulations 30, 33, and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Tuesday, August 12, 2025, inter alia:

1. Based on recommendation of Audit Committee, approved the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025. In this regard, please find enclosed the following:
 - a) Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2025.
 - b) Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended on June 30, 2025.
2. Took note of Resignation of Mr. Ranjan Choudhary, Chief Executive Officer (CEO) of the Company with effect from August 12, 2025, on account of internal reorganization within the group. The copy of the resignation letter dated August 12, 2025 is attached herewith which is self explanatory. The details pursuant to Regulation 30 of the Listing Regulations are enclosed herewith as **Annexure I**
3. Based on the recommendation of the Nomination & Remuneration Committee, approved the appointment of Mr. Prakash Khose as Chief Executive Officer (CEO) of the Company with effect from August 12, 2025. The details pursuant to Regulation 30 of the Listing Regulations are enclosed herewith as **Annexure II**
4. Based on the recommendation of the Audit Committee, approved the appointment of M/s Dhananjay Laxman Gawade & Co., Practicing Cost Accountants, (Firm Registration No: 006147), as



the Cost Auditors of the Company for the Financial Year 2025-26. The details pursuant to Regulation 30 of the Listing Regulations are enclosed herewith as **Annexure III**.

5. Based on the recommendations of the Audit Committee, approved the appointment of M/s. D Maurya & Associates, Practicing Company Secretaries, Mumbai as Secretarial Auditors of the Company, to hold office for a term of five (5) consecutive years with effect from Financial Year 2025-26 to Financial Year 2029-30, subject to the approval of Members in the ensuing Annual General Meeting. The details pursuant to Regulation 30 of the Listing Regulations are enclosed herewith as **Annexure IV**.

Further, please note that the board of directors has deferred the proposal to raise funds by way of preferential issue considering the current market volatility.

The board may consider the same at an appropriate time after further evaluation. All ensuing actions and disclosures in this regard will be undertaken in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.

The Audited Financial Results (Standalone and Consolidated) are also available on the company's website, i.e. <https://www.nibelimited.com/>

Please acknowledge and take the same on your records.

The Board meeting commenced at 17:30 hrs. and concluded at : 19.10 hrs.

Request you to take the same on record.

Thanking you.

Yours faithfully,

For **Nibe Limited**

Komal Bhagat
(Company Secretary & Compliance Officer)
Membership No.: A49751

NIBE LIMITED

CIN- L34100PN2005PLC205813

Registered Office Address : Plot No. E-2/2, Phase III MIDC Industrial Area, Nanskarwadi CT, Taluka - Khed, Chakan, Pune, Maharashtra, India, 410501

Email id : info@nibelimited.com, website:www.nibelimited.com

(Amount in INR Lakhs except EPS)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2025					
Sr. No	Particulars	Quarter Ended on			Year Ended
		30-06-2025 (Unaudited)	31-03-2025 (Audited)	30-06-2024 (Unaudited)	31-03-2025 (Audited)
I	Income				
	(a) Revenue from operations	8,249.92	11,258.80	11,005.79	50,731.51
	(b) Other Income	126.08	104.86	133.59	493.27
	Total Income	8,376.00	11,363.65	11,139.37	51,224.77
II	Expenses:				
	(a) Cost of Material Consumed and operating expenses	1,827.04	2,888.49	1,878.92	6,943.23
	(b) Purchase of Stock In Trade	4,810.85	4,434.45	7,806.77	34,083.98
	(c) Change in Inventories of Finished Goods, Work in Progress and Traded Goods	(186.68)	789.51	(730.15)	102.65
	(d) Employee Benefit Expense	522.31	183.66	390.31	1,485.67
	(e) Finance Cost	170.90	157.28	184.68	761.91
	(f) Depreciation and Amortization Expense	526.49	394.94	391.55	1,744.25
	(g) Other Expenses	526.41	1,047.96	123.50	2,143.05
	Total Expenses (a to g)	8,197.32	9,896.28	10,045.58	47,264.73
III	Profit/(loss) before Tax (I-II)	178.68	1,467.37	1,093.79	3,960.04
IV	Tax Expense				
	(a) Current Tax	188.77	363.37	102.41	1,083.29
	(b) Deferred Tax	(114.35)	138.52	203.23	145.85
	(c) Short / Excess Provision for Taxes	-	92.59	-	(12.98)
	Total Tax Expenses	74.42	594.48	305.65	1,215.16
V	Net Profit/(Loss) after tax (III - IV)	104.26	872.90	788.14	2,743.89
VI	Other Comprehensive Income/(loss) (Net of Tax)				
	a. Items that will not be reclassified to profit or loss	-	1.61	0.71	4.84
	b. Income tax effect on above	-	(3.48)	(0.25)	(1.63)
VII	Total Comprehensive Income/(Loss) (V+VI)	104.26	874.51	788.85	2,748.73
	Profit Attributable - Owners	189.60	764.26	790.90	2,672.90
	Profit Attributable - NCI	(85.34)	108.61	(2.05)	70.97
	OCI Attributable - Owners	-	3.35	0.71	5.08
	OCI Attributable - NCI	-	0.11	-	(0.24)
	Total Comp. Income Attributable - Owners	189.60	767.62	791.61	2,677.99
	Total Comp. Income Attributable - NCI	(85.34)	32.74	(2.05)	70.73
VIII	Paid - up equity share capital (face value of Rs. 10/-)	1,450.13	1,429.66	1,313.22	1,429.66
IX	Other Equity (excluding revaluation reserve)				21,768.82
X	Earning Per Share (Face value of Rs 10/-)				
	Basic Earning (Rs)	0.72	6.11	6.00	19.76
	Diluted Earning (Rs)	0.72	6.02	6.00	19.46



Place : Pune
Date : August 12, 2025



For and on behalf of board of directors of
Nibe Limited

Ganesh Nibe
Chairman & Managing Director
DIN: 02932622

Notes:

- 1 The above Unaudited Consolidated Financial Results for the Quarter ended June 30, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on August 12, 2025.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 read with Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other recognised accounting practices and policies.
- 3 The statutory auditor of the Holding Company has carried out a limited review of the results for the quarter ended June 30, 2025 and expressed an unmodified report on above consolidated results.
- 4 The figures of the last quarter ended March 31, 2025 are the balancing figures between the audited figures for the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 5 During the quarter ended June 30, 2025, the Holding Company has allotted 2,04,705 equity shares on exercise of Convertible Warrants on payment of balance 75% amount (i.e. Rs 382.50 per warrant) amounting to Rs. 78,299,662.5/- The same has been utilized entirely for the object of the issue.
- 6 The consolidated financial results include the financial statement of six subsidiaries and one stepdown subsidiary of the Company;

Name of Entity	Nature of Relationship	Country of Incorporation	% of Ownership
Nibe Automobile Ltd (Formerly known as Nibe E- Motors Ltd)	Subsidiary Company	India	94.02%
Nibe Defence & Aerospace Ltd.	Subsidiary Company	India	60.30%
Karmayogi Manufacturing Pvt Ltd.	Subsidiary Company	India	51.00%
Nibe Meson Naval Ltd	Subsidiary Company	India	51.00%
Nibe Technologies Private Limited	Subsidiary Company	India	100.00%
Nibe Space Private Limited	Subsidiary Company	India	76.00%
Nibe Aeronautics Limited	Stepdown Subsidiary *	India	-

* Nibe Defence and Aerospace Limited Hold 76% in Nibe Aeronautics Limited

- 7 The Group primarily operates in defence and aviation segment. Refer segment information for segment wise revenue, results, assets and liabilities.
- 8 The figures for the quarter ended June 30, 2024 are not comparable as it does not include all subsidiaries for consolidation.
- 9 Corresponding figures of the previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

For and on behalf of the Board of Directors
Nibe Limited

Place: Pune
Date: August 12, 2025



Ganesh Nibe
(Managing Director)
DIN - 02932622

NIBE LIMITED

CIN- L34100PN2005PLC205813

Registered Office Address : Plot No. E-2/2, Phase III MIDC Industrial Area, Nanekarwadi CT, Taluka - Khed, Chakan, Pune, Maharashtra, India, 410501

Email id : info@nibelimited.com, website:www.nibelimited.com

Segment results

This segment information is provided to and reviewed by Chief Operating Decision Maker (CODM).

(Amount in INR Lakhs)


SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2025		
Sr. No	Particulars	Quarter Ended on 30.06.2025 (Unaudited)
I	Segment revenue	
	(a) Defence	8,152.65
	(b) Aviation	97.28
		8,249.92
	Less: inter segment revenue	-
	Total revenue from operations	8,249.92
II	Segment results	
	(a) Defence	388.18
	(b) Aviation	(209.50)
		178.68
	Less: unallocated expenses/(income)	-
	Profit/(loss) before tax	178.68
III	Segment assets	
	(a) Defence	40,630.19
	(b) Aviation	2,874.31
		43,504.50
	Add: unallocated	-
	Total Assets	43,504.50
III	Segment liabilities	
	(a) Defence	15,259.83
	(b) Aviation	2,856.08
		18,115.91
	Add: unallocated	-
	Total Liabilities	18,115.91

Segment information for Aviation segment is applicable from quarter ended June 30, 2025, thus, corresponding quarters are not presented.



For and on behalf of board of directors of

Nibe Limited


Ganesh Nibe
Chairman & Managing Director
DIN: 02932622

Place : Pune
Date : August 12, 2025

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131
022-22065373
022-22005373

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.
e-mail : mail@kcjainco.com, kcjainco@gmail.com

Independent Auditor's Review Report on the unaudited consolidated quarterly Financial Results of Nibe Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Nibe Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Nibe Limited** ('the parent') and its subsidiary (the parent and its subsidiaries together referred to as 'the Group' for the quarter ended June 30, 2025 (the "Statement"), being submitted by the Parent pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

4. The Statement includes the result of the following subsidiary entities:
 - a) Nibe Defence & Aerospace Limited
 - b) Nibe Automobile Limited
 - c) Nibe Technologies Private Limited
 - d) Karmayogi Manufacturing Private Limited
 - e) Nibe Meson Naval Limited
 - f) Nibe Space Private Limited



g) Nibe Aeronautics Limited – Step Down Subsidiary

5. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 97.33 lakhs, total net loss after tax of Rs. 173.02 lakhs and total comprehensive loss of Rs. 173.02 lakhs, for the quarter ended June 30, 2025, respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W

Saurabh

Saurabh Chouhan
Partner

Membership No.: 167453

Date: August 12, 2025

Place: Mumbai

UDIN: 25167453 BMLKXY1057



NIBE LIMITED

CIN- L34100PN2005PLC205813

Registered Office Address : Plot No. E-2/2, Phase III MIDC Industrial Area, Nanekarwadi CT, Taluka - Khed, Chakan, Pune, Maharashtra, India, 410501

Email id : info@nibelimited.com, website:www.nibelimited.com

(Amount in INR Lakhs except EPS)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2025					
Sr. No	Particulars	Quarter Ended on			Year Ended
		30/06/2025	31-03-2025	30-06-2024	31-03-2025
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
I	Income				
	(a) Revenue from operations	8,119.01	10,608.72	10,928.39	48,146.72
	(b) Other Income	65.38	64.32	76.01	334.82
	Total Income	8,184.39	10,673.04	11,004.40	48,481.54
II	Expenses:				
	(a) Cost of materials consumed and operating expenses	1,792.66	2,807.33	1,872.99	6,755.88
	(b) Purchase of Stock-in-trade	4,810.85	4,014.41	7,762.86	31,986.85
	(c) Change in Inventories of Finished Goods, Work in Progress and Traded Goods	(186.62)	835.99	(730.15)	149.13
	(d) Employee Benefit Expense	410.45	319.08	365.65	1,440.08
	(e) Finance Cost	161.55	170.99	178.29	757.02
	(f) Depreciation and Amortization Expense	389.72	413.81	357.19	1,644.05
	(g) Other Expenses	268.11	1,015.95	108.31	1,987.55
	Total Expenses (a to g)	7,646.72	9,577.56	9,915.14	44,720.56
III	Profit/(loss) before Tax (I-II)	537.67	1,095.48	1,089.26	3,760.98
IV	Tax Expense				
	(a) Current Tax	192.23	266.54	100.04	977.99
	(b) Deffered Tax	(43.59)	140.94	203.13	183.95
	(c) Short / Excess Provision for Taxes	-	(0.00)	-	(97.58)
	Total Tax Expenses	148.64	407.48	303.17	1,064.36
V	Net Profit/(Loss) after tax (III - IV)	389.03	688.00	786.09	2,696.62
VI	Other Comprehensive Income/(loss) (Net of Tax)				
	a. Items that will not be reclassified to profit or loss	-	3.21	0.71	5.46
	b. Income tax effect on above	-	4.28	0.96	7.29
		-	(1.07)	(0.25)	(1.83)
VII	Total Comprehensive Income/(Loss) (V+VI)	389.03	691.21	786.80	2,702.07
VIII	Paid - up equity share capital (face value of Rs. 10/-)	1,450.13	1,429.66	1,313.22	1,429.66
IX	Other Equity (excluding revaluation reserve)				21,064.97
X	Earning Per Share (Face value of Rs. 10/-)				
	Basic Earning (Rs.)	2.69	4.81	5.99	19.42
	Diluted Earning (Rs.)	2.69	4.74	5.99	19.12

For and on behalf of board of directors of
Nibe LimitedGanesh Nibe
Chairman & Managing Director
DIN: 02932622Place : Pune
Date : August 12, 2025

Notes:

- 1 The above Unaudited Standalone Financial Results for the Quarter ended June 30, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on August 12, 2025.
- 2 These standalone financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard (Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 read with Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other recognised accounting practices and policies.
- 3 The statutory auditor of the Company has carried out a limited review of the results for the quarter ended June 30, 2025 and expressed an unmodified report on above standalone results.
- 4 The figures of the last quarter ended March 31, 2025 are the balancing figures between the audited figures for the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- 5 During the quarter ended June 30, 2025, the Company has allotted 2,04,705 equity shares on exercise of Convertible Warrants on payment of balance 75% amount (i.e. Rs. 382.50 per warrant) amounting to Rs. 7,82,99,662.5/- . The same has been utilized entirely for the object of the issue.
- 6 Corresponding figures of the previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.
- 7 The Company's business activity falls within a single segment i.e. Defence Supplies, in terms of Ind AS 108-Segment Reporting, hence the reporting under Ind AS 108-Segment Reporting is not applicable.

**For and on behalf of board of directors
Nibe Limited**

**Place : Pune
Date : August 12, 2025**



**Ganesh Nibe
Managing Director
DIN No. : 02932622**

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

Phone : 022-22009131
022-22065373
022-22005373

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Independent Auditor's Review Report on the unaudited Standalone quarterly financial results of Nibe Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Nibe Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Nibe Limited (the 'Company') for the quarter ended June 30, 2025 attached herewith being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W



Saurabh Chouhan
Partner

Membership No.: 167453

Date: August 12, 2025

Place: Mumbai

UDIN: 25167453BM4KXX1608





Date: August 12, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: 535136

Symbol: NIBE

Subject: Statement of Deviation or Variation pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that there is no deviation or variation in the utilization of funds raised by the Company through issues of equity shares upon Convertible Warrants under Preferential Issue on April 26, 2025 (Allotment Date). The detailed Statement of Deviation or Variation for the quarter ended June 30, 2025, is annexed herewith as "Annexure A".

Please acknowledge and take the same on your records.

Thanking You,

Yours faithfully,

For Nibe Limited


Ganesh Ramesh Nibe
Chairman and Managing Director
DIN No: 02932622



Email id: md@nibelimited.com

**Annexure A****Statement of Deviation / Variation in utilization of Funds raised**

Name of listed entity	Nibe Limited				
Mode of Fund Raising	Issues of equity shares upon Convertible Warrants under Preferential Issue				
Date of Raising Funds	26/04/2025				
Amount Raised	Rs. 782.99 Lakhs				
Report filed for Quarter ended	June 30, 2025				
Monitoring Agency	Not Applicable				
Monitoring Agency Name, if applicable	NA				
Is there a Deviation / Variation in use of funds raised	No				
If yes, whether the same is pursuant to change in terms of a contract or objects which were approved by the shareholders	Not Applicable				
If Yes, Date of shareholder Approval	Not Applicable				
Explanation for the Deviation / Variation	Not Applicable				
Comments review of the Audit Committee after	No Comments required				
Comments of the auditors, if any	No Comments required				
Objects for which funds have been raised and where there has been a deviation, in the following table	The proceeds of the Issue of Equity Shares are utilized for the object given below.				
Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified Allocation, if any	Funds Utilized (Rs. In Lakhs)	Amount Deviate/ Variation for the quarter according to applicable object
<ul style="list-style-type: none">• Funding capital expenditure requirements for development/ setting up of new facilities and expansion of existing manufacturing facilities including acquisition of Plant & Machinery• Funding to subsidiaries for capital expenditure	NA	5,39,64,339	NA	5,39,64,339	Nil





requirements for development/setting up of new facilities including acquisition of Plant and Machinery					
Augment working capital needs of the Company and its Subsidiaries	NA	2,43,35,324	NA	2,43,35,324	Nil
For general corporate purpose	NA	-	NA	-	Nil
Remarks if any	Amount against original object and original allocation has been taken in proportionate to the amount subscribed and received as issue involved the share warrants on which 25% of amount was received earlier and This amount was fully utilized towards object of the issue.				

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

Yours faithfully,
For Nibe Limited



Ganesh Ramesh Nibe
Chairman and Managing Director
DIN No: 02932622
Email id: md@nibelimited.com

August 12, 2025

To,
The Board of Directors
Nibe Limited
Plot No. E-2/2, Phase III MIDC Industrial Area,
Nanekarwadi CT, Taluka - Khed, Pune, Chakan,
Pune, Khed, Maharashtra-410501, India

Subject: Resignation from the Position of Chief Executive Officer (CEO) of the Company

Dear Sirs & Madam,

I, Ranjan Choudhary, hereby tender my resignation from the position of Chief Executive Officer of **Nibe Limited** (the Company), with effect from August 12, 2025. This decision comes as part of an internal reorganization within the group

In accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, I request you to take my resignation letter on record with immediate effect and relive me from the position of the CEO of the Nibe Limited. Please consider this letter as the formal notice of my resignation and arrange for the necessary filings with the Registrar of Companies (RoC), as mandated under applicable laws.

I am truly grateful for the support extended to me by the Board of Directors, Senior Management and my colleagues and thank you for the opportunity to serve as CEO of the Company.

Thank you once again for the opportunity to serve Nibe Limited. I look forward to contributing to the next phase of the group's journey.

Thanking You,

Yours Sincerely,



Ranjan Choudhary



Annexure-I

Disclosure in terms of Regulation 30 of the Listing Regulations read with SEBI Circulars dated SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, removal, death or otherwise;	Resignation as a Chief Executive Officer (CEO) of the Company, on account of internal reorganization within the group
2.	Date of appointment/ re- appointment/ cessation (as applicable) & term of appointment/re-appointment;	August 12, 2025.
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationship between Directors (In case of appointment of Director)	Not Applicable



Annexure-II

Disclosure in terms of Regulation 30 of the Listing Regulations read with SEBI Circulars dated SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, removal, death or otherwise;	Appointment of Mr. Prakash Khose as the Chief Executive Officer of the Company
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment ;	August 12, 2025
3	Brief profile (in case of appointment);	<p>Mr. Prakash Khose is a Mechanical Engineer, an alumni of National Institute of Foundry and Forge Technology. He has been associated with global organisations for the last 34 years and led the business operations in Automotive, Aerospace, Defence, Agriculture, Railways, Wind Turbine, Oil and Gas and construction machinery.</p> <p>He was involved in 14 acquisitions and 7 greenfield projects in India and abroad during his journey so far while leading the business operations in the respective organisations. The acquisitions abroad included forging and allied machining plants, ferrous and non-ferrous foundries and their machining plants in Europe (Germany, Italy, Poland), Turkey and India.</p>
4.	Disclosure of relationship between Directors (In case of appointment of Director)	Not Applicable



Annexure-III

Disclosure in terms of Regulation 30 of the Listing Regulations read with SEBI Circulars dated SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, removal, death or otherwise;	Appointment of M/s. Dhananjay Laxman Gawade & Co., Practicing Cost accountants as the Cost Auditor of the Company for the financial year 2025-26.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment ;	August 12, 2025
3	Brief profile (in case of appointment);	<p>M/s. Dhananjay Laxman Gawade & Co., Practicing Cost accountants is a Pune based Proprietary firm established in the year 2022.</p> <p>Mr. Dhananjay Gawade is a practicing Cost Accountant and a member of ICMAI and is distinguished Professional with more than 8 years of experience in providing Consulting services to domestic and multinational companies of small, medium and large segments, Costing System development & improvement projects, Cost Audit of various Companies.</p> <p>Their expertise includes a focus on Excel-based Dashboard preparation for Management reporting, Inventory valuation, Cost Audit, MIS and KPI reporting, etc.</p>
4.	Disclosure of relationship between Directors (In case of appointment of Director)	Not Applicable



Annexure-IV

Disclosure in terms of Regulation 30 of the Listing Regulations read with SEBI Circulars dated SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, removal, death or otherwise;	Appointment of M/s. D Maurya & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re- appointment;	August 12, 2025, to hold office for a term of five (5) consecutive years with effect from Financial Year 2025-26 to Financial Year 2029-30
3	Brief profile (in case of appointment);	<p>M/s. D Maurya & Associates., Practicing Company Secretaries is Mumbai based Proprietary firm established in the year 2010.</p> <p>Mr. Dharendra Maurya is an Associate Member of ICSI and the Proprietor of M/s. D Maurya & Associates, is a distinguished professional with excellence in the field of Corporate Governance and Compliance, Due Diligence and SEBI (LODR) Regulations.</p> <p>Their expertise includes a focus on Secretarial Audit of Listed Companies, Compliances under SEBI (LODR) Regulations, Company Law Advisory, Due Diligence and Representations before RD & NCLT.</p> <p>Further, the firm is Peer Reviewed as per ICSI guidelines. (Peer Review No.: 2544/2022)</p>
4.	Disclosure of relationship between Directors (In case of appointment of Director)	Not Applicable