



April 11, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: **535136**

Symbol: **NIBE**

Dear Sir/Madam,

Subject: Intimation under Regulation 30 - Resignation of Chief Financial Officer (Key Managerial Personnel) of the Company

Dear Sir/Madam,

We hereby inform you that Mr. Jigar Shah has resigned from the position of Chief Financial Officer and Key Managerial Personnel of the Company with effect from the close of business hours of 11th April, 2026.

The resignation letter is enclosed as **Annexure I**.

Further, The details, as required under Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure II**.

The above information is also available on the website of the Company i.e., www.nibelimited.com

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,
Yours Faithfully,
For **Nibe Limited**

Komal Bhagat
Company Secretary and Compliance Officer
Membership Number: A49751

From,
Jigar A. Shah
Mumbai

16th April 2026

To
The Chairman and Managing Director
NIBE Limited.
Pune.

Respected Sh. Ganesh sir,

Subject: Resignation from the post of Chief Finance Officer

I am writing this Letter to tender my resignation from the post of Chief Finance Officer of the Company, on Health Ground with immediate effect.

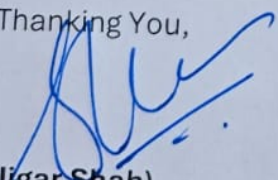
Kindly arrange to submit necessary forms with the office of Registrar of Companies.

During my tenure, I have served the Company's interests with utmost sincerity and to the best of my ability.

You are an inspiration and, in that spirit, I will always have great personal regard for you and for your achievements.

I wish the Company & Group every success in the future and you achieve many more milestones. I once again thank you profusely for the opportunity and would always remain obliged.

Thanking You,


(Jigar Shah)



Annexure II

Statement pursuant to Schedule III read with Regulation 30 of Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in respect of:

Sr. No	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation of Mr. Jigar Shah as Chief Financial Officer, due to Health Issue
2	Date of appointment /reappointment /cessation (as applicable) & term of appointment/re-appointment	Effective from close of business hours on April 11, 2026.
3	Brief profile (in case of appointment)	Not Applicable
4	Detailed Reasons for resignation as disclosed by the Directors/KMPs in their resignation letter	Mr. Jigar Shah has confirmed that there are no material reasons for his resignation other than those mentioned in His resignation letter.
5	Enclosure of resignation letter	Enclosed herewith as Annexure I
6	Name of listed entities in which resigning Independent Director holds Directorship/Board Committee Membership	Not Applicable