



July 09, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: **535136**

Symbol: **NIBE**

Dear Sir,

Subject: Clarification /Confirmation on news item appearing in "Media/Publication"

Ref: Email dated July 09, 2026

This is in reference to news articles appeared in the "www.thehindubusinessline.com" dated July 09, 2026 captioned "Tata, Nibe likely to bag Indian Army's 1,600 crore loitering munition tender"

In this regard, we would like to clarify the following:

- a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.

Response: The Company has not received any formal communication confirming award of the tender or final outcome of the bid process.

Further, the Company continues to participate in business opportunities in the ordinary course of its operations. However, no information has been received by the Company from the concerned authority indicating that the said tender has been awarded to the Company or that any final event has occurred in relation to the same.

- b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.

Response: At present, there are no developments, events, or information in the possession of the Company which, in the Company's view, constitute a material event or information requiring disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, other than what has already been disclosed to the Stock Exchanges from time to time.

We further clarify that the Company had already submitted an intimation to the Stock Exchanges on May 21, 2026 regarding the successful completion of the technical trial against the RFP of the Indian Army for 100 km range at Pokhran and Joshimath (Malari), Uttarakhand, in relation to Vayu



Astra-1 Loitering Munition. The aforesaid disclosure was made in compliance with applicable regulatory requirements.

c) The material impact of this article on the Company

Response: As on date, the Company has not received any contract, communication, award letter, or confirmation in relation to the subject matter mentioned in the news article, and accordingly, the event referred to therein has not yet crystallised; the said article appears to be speculative in nature and, in the absence of any official development or binding confirmation, has no material impact on the business, operations, or financial position of the Company as on date, and the Company shall make appropriate disclosures to the Stock Exchanges, if and when any material event occurs in accordance with applicable law.

d) In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings

Response: As on date, no regulatory / Legal Proceedings are pending relating to subject matter, which requires intimation to the Stock Exchanges.

The Company remains fully committed to compliance with all applicable laws, including those issued by the SEBI from time to time.

We adhere to the high standards of governance and disclosures and will keep the stock exchanges informed of any material events, as and when required, under Regulation 30 of the SEBI (LODR) Regulations, 2015.

We trust the above explanation adequately addresses your query. In case you have any further query, please do let us know.

Thanking You,

For Nibe Limited

Komal Bhagat
Company Secretary & Compliance Officer
Membership No.: A49751
Email ID: cs@nibelimited.com