



June 07, 2025

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: **535136**

Symbol: **NIBE**

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Execution of Licensing Agreement for Transfer of Technology

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has entered into a Licensing Agreement with Research & Development Establishment (Engrs.) (R&DE(E)), Pune, Defence Research and Development Organisation (DRDO), India, Ministry of Defence, Government of India for Transfer of Technology of Modular Bridging System of various lengths from 14m to 46m.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided in the enclosed Annexure A.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,
For Nibe Limited

Komal Bhagat
(Company Secretary & Compliance Officer)
Membership No.: A49751



Disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under;

Annexure A

Sr. No	Particulars	(i)
1	Name(s) of the parties with whom the agreement is entered.	Research & Development Establishment (Engrs.) (R&DE (E)), Pune, Defence Research and Development Organisation (DRDO), India, Ministry of Defence, Government of India.
2	Area of agreement/JV	Technology Transfer
3	Domestic/international	Domestic
4	Share exchange ratio / JV ratio;	NA
5	Scope of business operation of agreement / JV;	To manufacture Modular Bridging System
6	Details of consideration paid / received in agreement / JV;	Nibe shall pay a total consideration of 3.76 crores in tranches under this agreement towards Technology Transfer.
7	Significant terms and conditions of agreement / JV in brief;	<ul style="list-style-type: none">• Nibe to utilize the “Technology” for a period of 10 years from the date of this agreement to manufacture Modular Bridging System in India for the use of Indian Armed Forces/other Government Agencies (both Central & State).• DRDO will provide complete details of technical know-how and testing method for the same.• Nibe to launch the products within 24 months from the date of this agreement <p>“Modular Bridging System”, is a complex multidisciplinary mechanically launched mobile bridging system of various lengths from 14m to 46m which is designed to support crossing over of tracked and wheeled vehicles.</p>
8	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes,	No



	nature of interest and details thereof and whether the same is done at “arm’s length”;	
9	Size of the entity(ies);	NA
10	Rationale and benefit expected.	NA